Wistron Corporation

Investor Presentation

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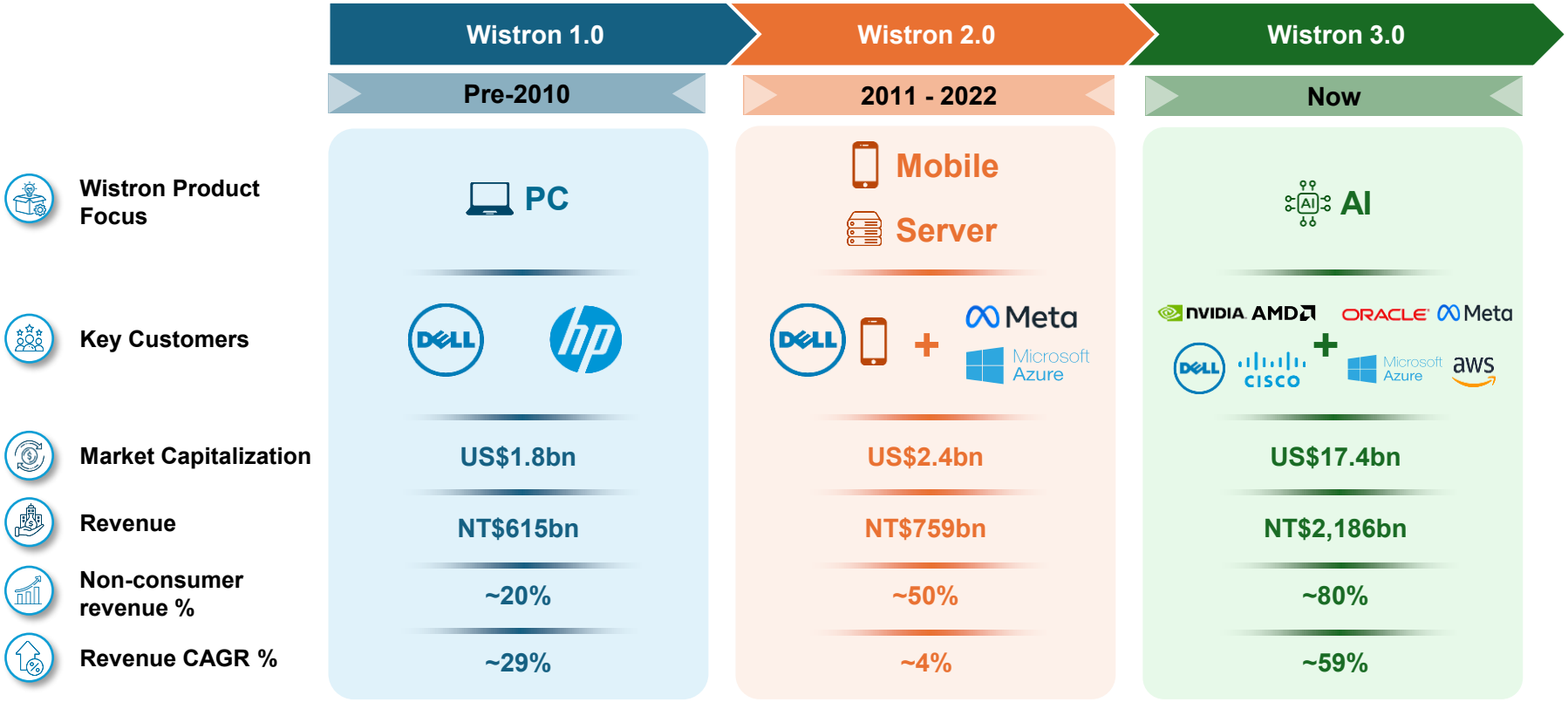
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The Evolution of Wistron: 1.0 to 3.0



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Core Businesses and Future Growth Engines

Core Business



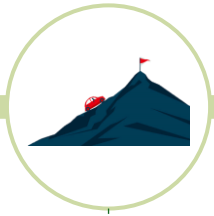
- Notebook
- Desktop
- Display Monitor
- Docking, VoIP & Peripherals

Growth Platforms



- **AI Compute**：AI Server, AI Components
- **Network Compute**：Switch & Networking Security
- **Enterprise Compute**：General Server & Storage
- **Industrial Compute**：IPC & Enterprise Mobility
- **After Services**：Reconfigure, Repair and Spare Parts Services

Next Engines



- Autonomous Vehicles
- Automation
- Next Gen Communications

Always Ready for the Next Big Thing

Pioneer Over Time[1]

Top 1
- AI Server / AI Compute Devices
- Enterprise Mobility (Industrial Handheld Devices)

Top 2
- Network Security Device
- Desktop PC
- ICT Industry After- sales Services (by revenue)

Top 3
- Notebook PC
- Display Monitor
- Enterprise Server MB

AI Exposure is Exciting Now

NT$1.7tn
94% YoY
1H26 Revenue *YoY Growth Rate*

78%
1H26 AI Revenue Contribution

NT$27.4bn
57% YoY
2025 Net Income *YoY Growth Rate*

wistron in the Future

Further expansion potential across products, customers and business model

Growth Platforms

- AI Compute
- Network Compute
- Enterprise Compute
- Industrial Compute
- After Services

AI for the Next

- Autonomous Vehicles
- Automation
- Next Gen Communications

Uniquely Positioned to Capture All AI Demand Across the Value Chain

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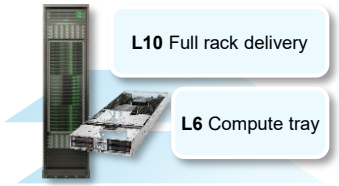
Core Backbone

New Growth Engines

1 Enterprise AI

NVIDIA, AMD, DELL, hp, Lenovo

L11: Nvidia standard + customized solutions



2 CSP: Nvidia, AMD, ASIC and General Server

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- CSP exposure
- ASIC and general servers

ORACLE, Meta, Microsoft Azure, aws

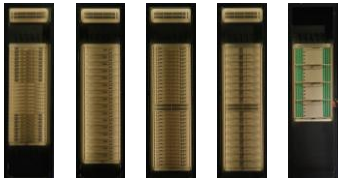
3 Components and New Products

cisco



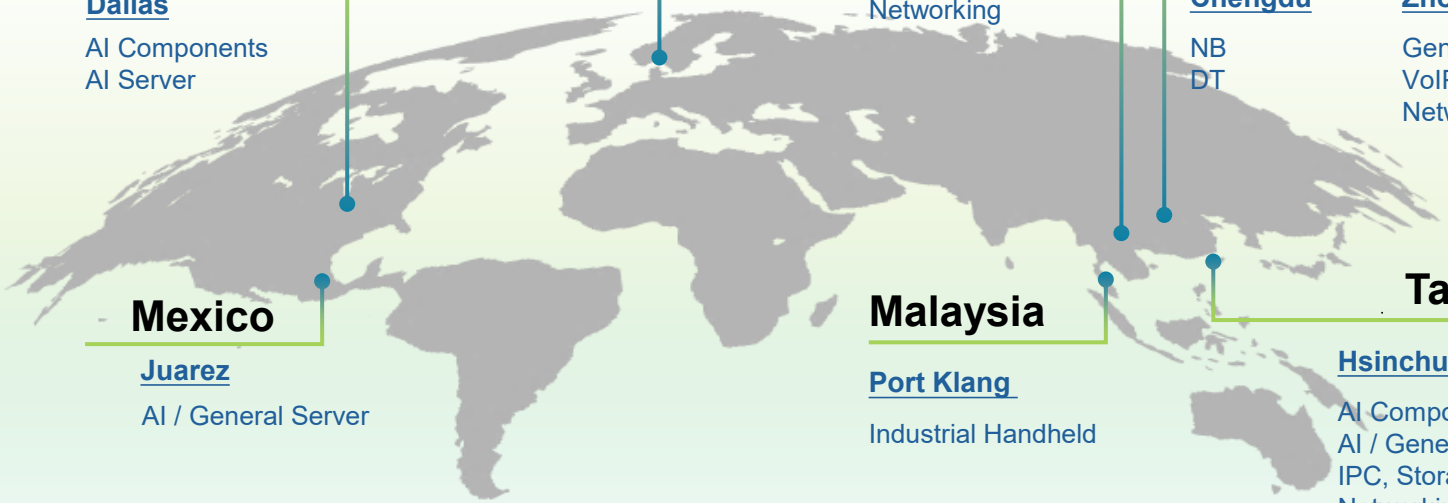
Networking switch

NVIDIA



GPU LPU CPU Storage Switch

Global Manufacturing Footprint



U.S.A

Fremont
Dallas

AI Components
AI Server

Czech Republic

Brno

General Server

Vietnam

Tỉnh Ninh Bình

NB IPC
DT
Display
General Server
Networking

China

Chongqing

NB
DT

Kunshan

Automotive

Chengdu

NB
DT

Zhongshan

General Server, DT,
VoIP, Display, Keyboard
Networking

Mexico

Juarez

AI / General Server

Malaysia

Port Klang

Industrial Handheld

Taiwan

Hsinchu

AI Components
AI / General Server
IPC, Storage
Networking

Kaohsiung

LCM module

From Product Design to Lifecycle Support



- 1,400 Software Engineers
- 7,400 Engineers
- 6,400 Patents
- 1,900 U.S.A. Utility Patents

Wistron Group’s Listed Affiliates

Wistron Corporation

A Forbes Global 2000 company supplying innovative ICT products, services, and systems

Wistron Medical Technology
WiAdvance Technology



WITS Corp.

A leader in contract software development

CHANGING Information Technology Inc.

A professional information security company dedicated to providing clients with effective security defenses for data and resources

WNC Corporation

Industry-leading provider of broadband communications, IoT, and automotive products

Wiwynn Corporation

The best solution provider for customer in cloud services business

ESG Awards and Recognitions



S&P’ s Sustainability Yearbook Top 1%
(2024-2025)



CDP Climate Change / Water Security Questionnaire **A List**
(2024~2025)



Climate Change Supplier Engagement leader
(2022~2024)



Time
World’ s Most Sustainable Companies
(2024~2025)



MSC ESG Rating A
Constituent of MSCI ACWI ESG Universal Index



ISS ESG Prime

ESG Rating Prime
Environmental & Social Top Rating



Financial Times

Asia-Pacific Climate Leaders
Best Employers Asia-Pacific
(2023~2025)



天下永續公民獎

大型製造業組
第一名
(2024~2025)



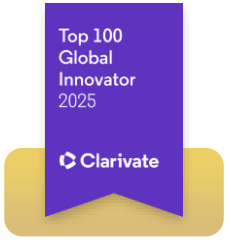
TCSA 台灣企業永續獎

台灣十大永續典範企業獎
企業永續報告獎電子資訊製造業第1類白金獎
(2024~2025)



鼎革獎

年度最佳企業
製造業先鋒獎 首獎

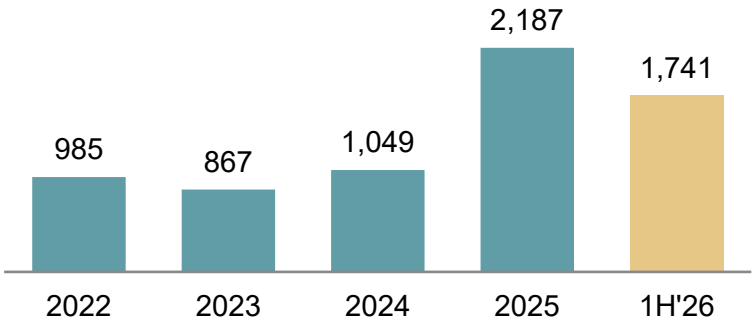


Clarivate 科睿唯安

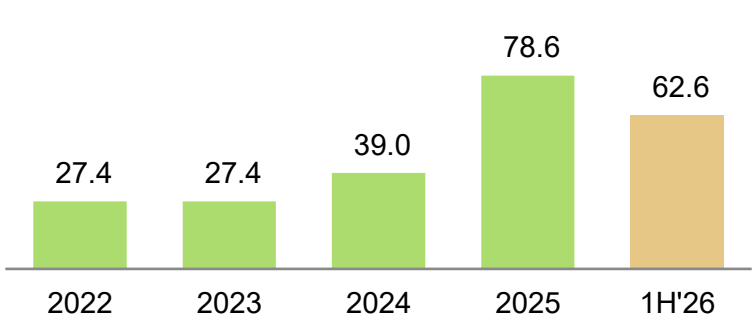
全球百大創新機構
(2022~2025)

Financial Highlights - 1

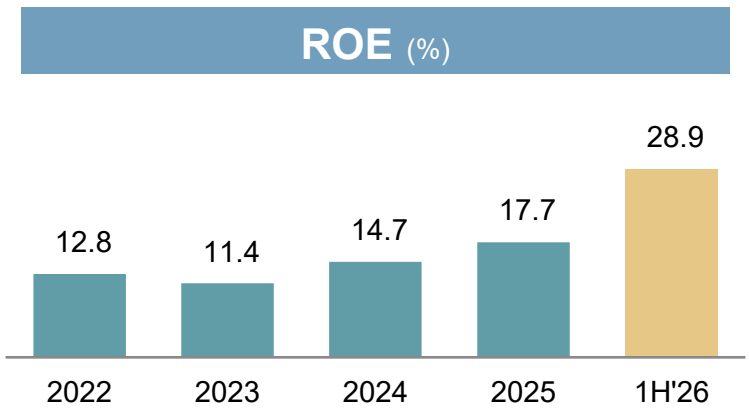
Revenue (NT$ B)



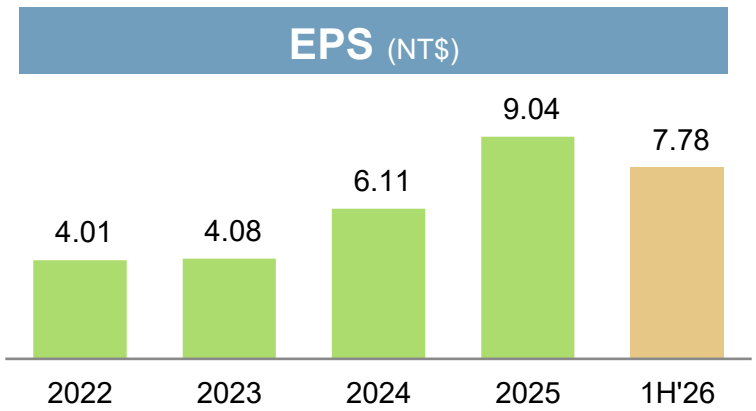
Operating Income (NT$ B)



ROE (%)

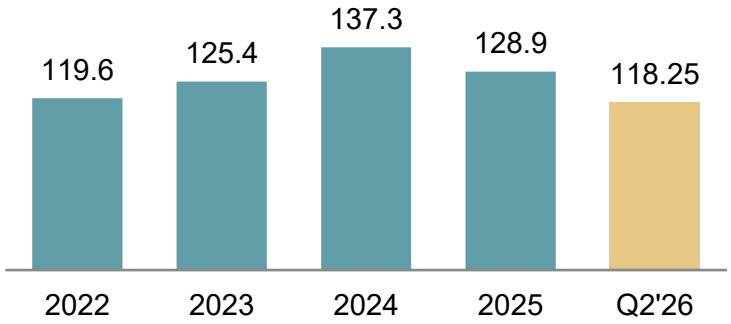


EPS (NT$)

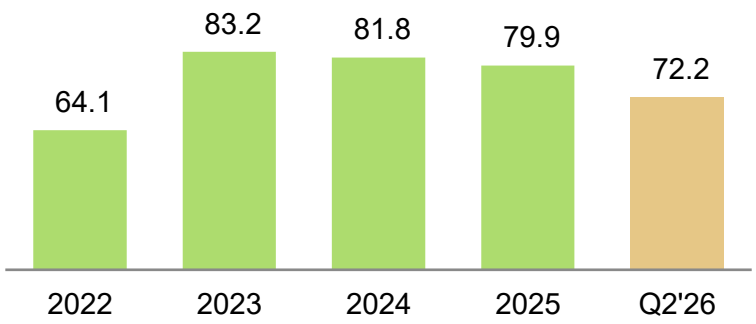


Financial Highlights - 2

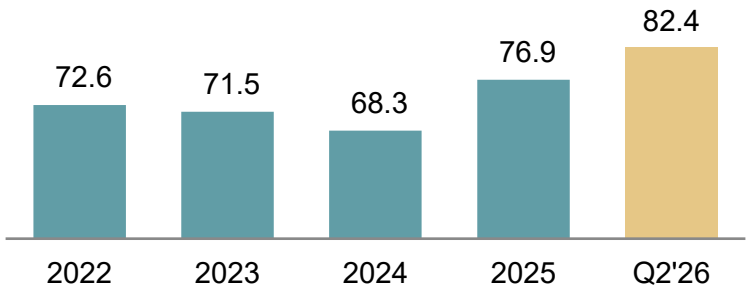
Current Ratio (%)



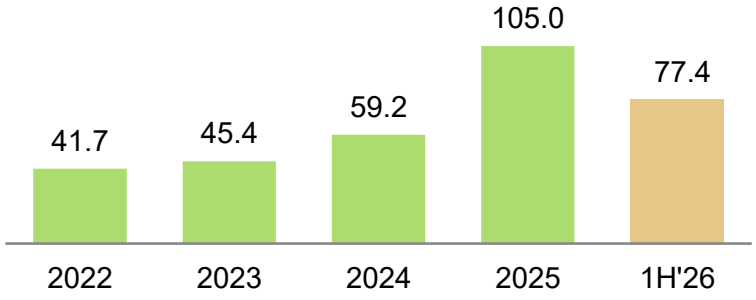
Quick Ratio (%)



Debt Ratio (%)



EBITDA (NTD$ B)



Historical Income Statement

NT$ M	2025		2024		2023		2022		2021	
Net Revenue	**2,186,523**		**1,049,256**		**867,057**		**984,619**		**862,083**	
Realized gross profit	**133,983**	6.1%	**84,091**	8.0%	**68,983**	8.0%	**69,729**	7.1%	**51,135**	5.9%
Total operating expenses	55,430	2.5%	45,112	4.3%	41,593	4.8%	42,257	4.3%	34,760	4.0%
Operating income	**78,553**	3.6%	**38,979**	3.7%	**27,390**	3.2%	**27,472**	2.8%	**16,375**	1.9%
Non-operating income/(expenses)										
Interest income/(expense), net	(12,799)		(4,794)		(6,237)		(3,998)		(573)	
Exchange gain/(loss), net	9,377		4,050		1,477		3,664		1,350	
Other income/(expense)	1,126		1,740		1,691		(2,427)		2,082	
PBT	**76,257**		**39,975**		**24,321**		**24,711**		**19,234**	
Tax	(18,485)	-24.2%	(9,339)	-23.4%	(6,055)	-23.0%	(5,693)	-23.0%	(4,506)	-23.4%
Minority interest	(30,364)		(13,191)		(6,794)		(7,855)		(4,260)	
PAT	**27,408**		**17,446**		**11,472**		**11,162**		**10,468**	
Outstanding shares (M)	3,180		2,896		2,900		2,901		2,782	
EPS	**9.04**		**6.11**		**4.08**		**4.01**		**3.76**	

Income Statement (1H'26 vs. 25)

NT$ M	1H'2026		1H'2025		YoY
Net revenue	**1,741,746**		**897,777**		94.0%
Realized gross profit	**94,758**	5.44%	**51,509**	5.74%	84.0%
Operating expenses	32,173	1.85%	25,572	2.85%	25.8%
Operating Income	**62,585**	3.59%	**25,937**	2.89%	141.3%
Non-operating Income/(Expenses)					
Interest income/(expense), net	(12,479)		(3,860)		
Exchange gain/(loss), net	913		10,187		
Other income/(expense)	3,573		686		
PBT	**54,592**		**32,950**		**65.7%**
TAX	(12,827)		(8,043)		
Minority Interest	(17,307)		(13,071)		
PAT	**24,458**		**11,836**		106.6%
EPS	**7.78**		**4.06**		91.6%

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Income Statement (2Q'26 vs. 1Q'26 and 2Q'25)

NT$ M	2Q 2026		1Q 2026		QoQ	2Q 2025		YoY
Net revenue	**895,443**		**846,303**		5.8%	**551,291**		62.4%
Realized gross profit	**50,664**	5.66%	**44,094**	5.21%	14.9%	**24,453**	4.44%	107.2%
Operating expenses	17,217	1.92%	14,957	1.77%	15.1%	13,666	2.48%	26.0%
Operating Income	**33,447**	3.74%	**29,137**	3.44%	14.8%	**10,787**	1.96%	210.1%
Non-operating Income/(Expenses)								
Interest income/(expense), net	(7,295)		(5,185)			(2,269)		
Exchange gain/(loss), net	2,135		(1,307)			9,294		
Other income/(expense)	2,797		863			331		
PBT	**31,084**		**23,508**		32.2%	**18,143**		71.3%
TAX	(7,340)	-23.61%	(5,487)	-23.34%	33.8%	(4,406)	-24.28%	66.6%
Minority Interest	(8,917)		(8,390)			(7,234)		
PAT	**14,827**		**9,631**		54.0%	**6,504**		128.0%
EPS	**4.72**		**3.06**		54.2%	**2.20**		114.5%

Balance Sheets

NT$ M	2026/06/30		2026/03/31		2025/6/30	
Cash & ST Investments	123,164	8%	100,033	7%	83,080	9%
A/R	574,198	37%	567,862	39%	317,431	36%
Inventory	532,898	34%	611,556	42%	347,969	39%
Other current Assets	154,542	10%	24,040	2%	19,231	2%
Total Current Assets	1,384,802	88%	1,303,491	89%	767,711	86%
LT equity investments	31,294	2%	23,954	2%	20,948	2%
Property, plant and equipment	105,104	7%	94,847	6%	64,336	7%
Other assets	51,909	3%	46,830	3%	36,815	4%
Total Assets	1,573,109	100%	1,469,122	100%	889,810	100%
ST Borrowing	425,357	27%	354,877	24%	204,975	23%
Current Portion of LT Debt	63,066	4%	3,649	0%	11,013	1%
A/P	434,791	28%	576,209	39%	290,736	33%
Other current liabilities	248,907	16%	151,437	10%	116,508	13%
Total Current Liabilities	1,172,121	75%	1,086,172	74%	623,232	70%
LT Debt	58,215	4%	39,109	3%	26,518	3%
Bonds payable	48,623	3%	51,334	3%	20,640	2%
Other liabilities	16,882	1%	17,380	1%	14,223	2%
Total Liabilities	1,295,841	82%	1,193,995	81%	684,613	77%
Shareholders' Equity	277,268	18%	275,127	19%	205,197	23%

Dividend History

	2021	2022	2023	**2024**	**2025***
Cash (NT$)	2.2	2.6	2.6	**3.8**	**5.5**
Stock (NT$)	-	-	-	**-**	**-**
EPS (NT$)	3.76	4.01	4.08	**6.11**	**9.04**
Cash Dividend Payout (%)	59%	65%	64%	**62%**	**61%**
Total Dividend Payout (%)	59%	65%	64%	**62%**	**61%**

Thank You!

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