

WISTRON CORPORATION AND SUBSIDIARIES**Consolidated Financial Statements**

**With Independent Auditors' Review Report
For the Three Months Ended March 31, 2025 and 2024**

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Independent Auditors' Review Report

To the Board of Directors of Wistron Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Wistron Corporation and its subsidiaries (the "Group") as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Tang, Chia-Chien and Huang, Ming-Hung.

KPMG

Taipei, Taiwan (Republic of China)
May 6, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2025, December 31 and March 31, 2024

(Expressed in Thousands of New Taiwan Dollars)

Assets		March 31, 2025		December 31, 2024		March 31, 2024			Liabilities and Equity			March 31, 2025		December 31, 2024		March 31, 2024	
		Amount	%	Amount	%	Amount	%					Amount	%	Amount	%	Amount	%
Current assets:									Current liabilities:								
1100	Cash and cash equivalents (note 6(a))	\$ 76,730,271	11	79,880,425	14	65,818,401	14	2100	Short-term loans (notes 6(r) and (ag))	\$	115,793,671	17	81,707,482	14	85,341,138	18	
1110	Current financial assets at fair value through profit or loss (note 6(b))	6,328,998	1	4,945,045	1	5,597,951	1	2120	Current financial liabilities at fair value through profit or loss (note 6(b))		1,958	-	3,144	-	13,897	-	
1170	Note and trade receivables, net (notes 6(e) and (aa))	202,504,509	30	190,401,792	32	135,746,430	30	2130	Current contract liabilities (note 6(aa))		11,655,602	2	11,783,077	2	9,442,819	2	
1180	Trade receivables-related parties (notes 6(e), (aa) and 7)	60,473	-	81,260	-	108,016	-	2170	Note and trade payables		218,174,237	32	176,192,261	30	133,481,227	29	
1210	Other receivables-related parties (notes 6(f) and 7)	2,589	-	2,997	-	2,571	-	2180	Trade payables-related parties (note 7)		728,515	-	823,912	-	829,170	-	
1220	Current tax assets	1,063,532	-	931,843	-	1,216,120	-	2220	Other payables-related parties (note 7)		43,528	-	55,869	-	25,599	-	
130X	Inventories (notes 6(g) and 8)	270,414,158	39	190,697,494	32	146,884,966	32	2280	Current lease liabilities (notes 6(t), (ag) and 7)		1,485,825	-	1,401,747	-	1,139,245	-	
1460	Non-current assets or disposal groups classified as held for sale (note 6(h))	-	-	-	-	1,354,537	-	2321	Bonds payable, current portion (notes 6(s) and (ag))		4,725,000	-	4,725,000	1	2,500,000	1	
								2322	Current portion of long-term loans (notes 6(r) and (ag))		6,303,401	1	600,583	-	256,406	-	
1470	Other current assets (notes 6(f), (q) and 8)	10,689,076	2	13,270,672	2	10,255,822	2	2365	Current refund liability (note 6(aa))		25,776,351	4	23,653,691	4	13,939,016	3	
	Total current assets	567,793,606	83	480,211,528	81	366,984,814	79	2399	Other current liabilities (notes 6(r) and (ac))		52,867,856	8	48,640,448	8	37,743,617	8	
Non-current assets:									Total current liabilities		437,555,944	64	349,587,214	59	284,712,134	61	
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	1,004,153	-	646,682	-	526,171	-	2500	Non-current liabilities:								
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	9,324,286	1	9,103,805	1	8,679,114	2	2530	Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (s))		170,047	-	97,728	-	-	-	
1540	Non-current financial assets at amortized cost, net (note 6(c))	10,000	-	10,000	-	10,000	-	2540	Bonds payable (notes 6(s) and (ag))		20,571,844	3	20,503,745	3	6,943,727	2	
1550	Equity-accounted investees (note 6(i))	11,512,795	2	11,348,154	2	11,193,759	2	2570	Long-term loans (notes 6(r) and (ag))		13,216,603	2	21,988,765	4	20,243,977	4	
1600	Property, plant and equipment (notes 6(n) and 7)	59,813,445	9	57,284,319	10	48,907,906	11	2580	Deferred tax liabilities		2,951,123	-	2,959,316	1	2,260,197	1	
1755	Right-of-use assets (notes 6(o) and 7)	14,148,860	2	11,125,327	2	8,801,871	2	2600	Non-current lease liabilities (notes 6(t), (ag) and 7)		9,918,936	2	7,003,024	1	5,147,660	1	
1780	Intangible assets (note 6(p))	3,474,047	-	3,407,837	1	2,720,065	1		Other non-current liabilities (notes 6(r) and (ag))		830,485	-	915,596	-	1,669,402	-	
1840	Deferred tax assets	12,339,727	2	12,314,284	2	10,018,399	2		Total non-current liabilities		47,659,038	7	53,468,174	9	36,264,963	8	
1900	Other non-current assets (notes 6(q) and 8)	5,496,683	1	4,388,762	1	4,155,299	1		Total liabilities		485,214,982	71	403,055,388	68	320,977,097	69	
	Total non-current assets	117,123,996	17	109,629,170	19	95,012,584	21		Equity attributable to owners of parent (notes 6(d), (i), (k), (s), (x) and (y)):								
								3110	Ordinary shares		28,944,351	4	28,963,651	5	28,969,801	6	
								3200	Capital surplus		48,859,815	7	48,630,721	8	38,253,110	8	
								3300	Retained earnings		55,807,994	8	50,581,390	9	44,226,557	10	
								3400	Other equity		5,708,825	1	4,689,050	1	2,261,068	1	
								3500	Treasury shares		(5,672)	-	(77,356)	-	(716,596)	-	
									Total equity attributable to owners of parent		139,315,313	20	132,787,456	23	112,993,940	25	
								36XX	Non-controlling interests (notes 6(m) and (x))		60,387,307	9	53,997,854	9	28,026,361	6	
									Total equity		199,702,620	29	186,785,310	32	141,020,301	31	
Total assets		\$ 684,917,602	100	589,840,698	100	461,997,398	100		Total liabilities and equity	\$	684,917,602	100	589,840,698	100	461,997,398	100	

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Consolidated Statement of Comprehensive Income
For the three months ended March 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		For the three months ended March 31			
		2025		2024	
		Amount	%	Amount	%
4000	Net revenues (notes 6(aa) and 7)	\$ 346,485,069	100	239,325,146	100
5000	Cost of sales (notes 6(g), (n), (o), (t), (v), (y), (ac), 7 and 12)	319,429,510	92	222,095,184	93
5900	Gross profit	27,055,559	8	17,229,962	7
Operating expenses (notes 6(e), (f), (n), (o), (t), (v), (y), (ac), 7 and 12):					
6100	Selling	3,359,524	1	2,753,932	1
6200	Administrative	2,204,871	1	1,570,818	1
6300	Research and development	6,341,221	2	5,845,792	2
	Total operating expenses	11,905,616	4	10,170,542	4
6900	Operating income	15,149,943	4	7,059,420	3
7000	Non-operating income and expenses (notes 6(i), (l), (o), (s), (t), (u), (ab) and 7):				
7100	Interest income	699,810	-	905,108	-
7010	Other income	102,279	-	121,831	-
7020	Other gains and losses	988,185	1	1,928,637	1
7050	Finance costs	(2,290,438)	(1)	(2,095,414)	(1)
7060	Shares of associates and joint ventures accounted for equity method	157,047	-	87,707	-
	Total non-operating income and expenses	(343,117)	-	947,869	-
7900	Profit before tax	14,806,826	4	8,007,289	3
7950	Less: income tax expenses (note 6(w))	3,637,698	1	1,799,443	-
8200	Net profit	11,169,128	3	6,207,846	3
8300	Other comprehensive income (notes 6(i), (w) and (x))				
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:				
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(762,630)	-	281,607	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(23,308)	-	2,968	-
		(739,322)	-	278,639	-
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss:				
8361	Exchange differences on translation of foreign financial statements	2,150,675	1	4,576,718	2
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	31,081	-	251,911	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-
		2,181,756	1	4,828,629	2
	Total other comprehensive income, net of tax	1,442,434	1	5,107,268	2
8500	Total comprehensive income	\$ 12,611,562	4	11,315,114	5
Net profit attributable to (notes 6(m) and (x)):					
8610	Owners of the parent	\$ 5,331,457	1	3,523,540	2
8620	Non-controlling interests	5,837,671	2	2,684,306	1
		\$ 11,169,128	3	6,207,846	3
Comprehensive income attributable to (notes 6(m) and (x)):					
8710	Owners of the parent	\$ 6,237,843	2	7,720,956	3
8720	Non-controlling interests	6,373,719	2	3,594,158	2
		\$ 12,611,562	4	11,315,114	5
Earnings per share (in dollars) (note 6(z))					
9750	Basic earnings per share	\$ 1.85		1.24	
9850	Diluted earnings per share	\$ 1.82		1.22	

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Consolidated Statement of Changes in Equity
For the three months ended March 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
	Retained earnings						Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2024	\$ 28,997,661	37,389,984	12,166,254	2,268,695	26,245,854	40,680,803	(1,481,015)	(353,801)	(99,732)	(1,934,548)	(909,789)	104,224,111	24,539,061	128,763,172
Net profit	-	-	-	-	3,523,540	3,523,540	-	-	-	-	-	3,523,540	2,684,306	6,207,846
Other comprehensive income	-	-	-	-	-	-	3,768,087	429,329	-	4,197,416	-	4,197,416	909,852	5,107,268
Total comprehensive income	-	-	-	-	3,523,540	3,523,540	3,768,087	429,329	-	4,197,416	-	7,720,956	3,594,158	11,315,114
Changes in equity of associates and joint ventures accounted for using equity method	-	35,658	-	-	-	-	-	-	-	-	-	35,658	-	35,658
Treasury shares transferred to employees	-	(4,523)	-	-	-	-	-	-	-	-	193,193	188,670	-	188,670
Changes in ownership interests in subsidiaries	-	216,666	-	-	-	-	-	-	-	-	-	216,666	-	216,666
Disposal of part of the equity of the subsidiary	-	571,785	-	-	-	-	(2,754)	-	-	(2,754)	-	569,031	-	569,031
Share-based payment transactions	(27,860)	27,783	-	-	-	-	-	-	23,168	23,168	-	23,091	-	23,091
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	22,214	22,214	-	(22,214)	-	(22,214)	-	-	-	-
Others	-	15,757	-	-	-	-	-	-	-	-	-	15,757	-	15,757
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(106,858)	(106,858)
Balance at March 31, 2024	\$ 28,969,801	38,253,110	12,166,254	2,268,695	29,791,608	44,226,557	2,284,318	53,314	(76,564)	2,261,068	(716,596)	112,993,940	28,026,361	141,020,301
Balance at January 1, 2025	\$ 28,963,651	48,630,721	13,338,664	1,834,816	35,407,910	50,581,390	4,523,847	172,495	(7,292)	4,689,050	(77,356)	132,787,456	53,997,854	186,785,310
Net profit	-	-	-	-	5,331,457	5,331,457	-	-	-	-	-	5,331,457	5,837,671	11,169,128
Other comprehensive income	-	-	-	-	-	-	1,697,359	(790,973)	-	906,386	-	906,386	536,048	1,442,434
Total comprehensive income	-	-	-	-	5,331,457	5,331,457	1,697,359	(790,973)	-	906,386	-	6,237,843	6,373,719	12,611,562
Changes in equity of associates and joint ventures accounted for using equity method	-	36,089	-	-	1,241	1,241	-	-	-	-	-	37,330	-	37,330
Treasury shares transferred to employees	-	(1,593)	-	-	-	-	-	-	-	-	71,684	70,091	-	70,091
Changes in ownership interests in subsidiaries	-	(512)	-	-	3	3	-	-	-	-	-	(509)	-	(509)
Share-based payment transactions	(19,300)	188,985	-	-	-	-	-	-	7,292	7,292	-	176,977	-	176,977
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(106,097)	(106,097)	-	106,097	-	106,097	-	-	-	-
Others	-	6,125	-	-	-	-	-	-	-	-	-	6,125	-	6,125
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	15,734	15,734
Balance at March 31, 2025	\$ 28,944,351	48,859,815	13,338,664	1,834,816	40,634,514	55,807,994	6,221,206	(512,381)	-	5,708,825	(5,672)	139,315,313	60,387,307	199,702,620

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Cash Flows

For the three months ended March 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2025	2024
Cash flows generated from operating activities:		
Profit before tax	\$ 14,806,826	8,007,289
Adjustments:		
Adjustments to reconcile profit		
Depreciation expense	2,728,510	2,658,694
Amortization expense	122,648	113,484
Expected credit loss (gain on reversal)	260,145	(27,663)
Net gains on financial assets or liabilities at fair value through profit or loss	(36,263)	(259,804)
Interest expenses	2,290,438	2,095,414
Interest income	(699,810)	(905,108)
Dividend income	(2,980)	(4,377)
Compensation cost arising from share-based payments	177,683	23,840
Shares of profit of associates and joint ventures accounted for using equity method	(157,047)	(87,707)
Losses (gains) on disposal of property, plant and equipment	39,444	(23,926)
Property, plant and equipment reclassified as (from) expenses	(6,307)	6,991
Other non-current assets reclassified as expenses	13,602	22,695
Losses (gains) on disposal of investments	(14)	141,126
Impairment loss on assets	-	275,637
Other investment losses (gains)	1,731	(12,590)
Lease modification gains	(2,147)	(95,037)
Government grant income	(2,111)	(2,212)
Amortization of bank arrangement fees	3,185	3,148
Total adjustments to reconcile profit	<u>4,730,707</u>	<u>3,922,605</u>
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in note and trade receivables	(11,252,249)	(15,298,037)
Decrease (increase) in trade receivables-related parties	21,147	(4,432)
Decrease in other receivables-related parties	409	2,187
Increase in inventories	(77,270,733)	(23,473,218)
Decrease in other current assets	89,028	581,814
Total changes in operating assets	<u>(88,412,398)</u>	<u>(38,191,686)</u>
Changes in operating liabilities:		
Decrease in current contract liabilities	(127,475)	(153,343)
Increase in note and trade payables	40,594,856	30,180,061
Decrease in trade payables-related parties	(104,099)	(142,383)
Decrease in other payables-related parties	(12,475)	(10,305)
Increase in current refund liability	2,122,660	2,131,177
Increase (decrease) in other current liabilities	1,159,301	(886,325)
Decrease in other non-current liabilities	(94,267)	(56,064)
Total changes in operating liabilities	<u>43,538,501</u>	<u>31,062,818</u>
Net changes in operating assets and liabilities	<u>(44,873,897)</u>	<u>(7,128,868)</u>
Total adjustments	<u>(40,143,190)</u>	<u>(3,206,263)</u>
Cash generated from (used in) operations	(25,336,364)	4,801,026
Interest received	1,045,149	840,962
Dividends received	93,772	4,377
Interest paid	(2,232,950)	(2,301,005)
Income taxes paid	(794,030)	(218,279)
Net cash generated from (used in) operating activities	<u>(27,224,423)</u>	<u>3,127,081</u>

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Consolidated Statement of Cash Flows (continued)
For the three months ended March 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2025	2024
Cash flows used in investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(975,657)	(553,272)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	177,266
Return of financial assets at fair value through other comprehensive income	6,536	-
Acquisition of financial assets at fair value through profit or loss	(11,407,764)	(3,908,139)
Proceeds from disposal of financial assets at fair value through profit or loss	10,088,326	2,357,204
Acquisition of equity-accounted investees	-	(30,000)
Proceeds from disposal of equity-accounted investees	-	4,885
Increase in prepayments for investments	(49,869)	-
Net cash flow from acquisition of subsidiaries	-	(204,045)
Proceeds from disposal of subsidiaries, net of cash disposed of	-	2,680,273
Acquisition of property, plant and equipment	(4,047,037)	(2,746,197)
Proceeds from disposal of property, plant and equipment	104,731	142,218
Proceeds from disposal of right-of-use assets	-	97,866
Increase in refundable deposits	(182,192)	(570,525)
Decrease in refundable deposits	34,236	761,960
Acquisition of intangible assets	(188,435)	(372,687)
Increase in other financial assets	(320,059)	(39,338)
Decrease in other financial assets	2,436,545	-
Increase in other non-current assets	(1,262,170)	(524,371)
Decrease in other non-current assets	42,683	33,600
Net cash flows used in investing activities	(5,720,126)	(2,693,302)
Cash flows generated from (used in) financing activities:		
Increase in short-term loans	231,450,046	199,254,980
Repayments of short-term loans	(198,647,254)	(212,675,669)
Increase in long-term loans	4,837,928	17,204,565
Repayments of long-term loans	(7,922,424)	(18,430,985)
Increase in guarantee deposits received	266,074	530,577
Decrease in guarantee deposits received	(527,730)	(644,300)
Repayments of lease liabilities	(410,345)	(359,777)
Treasury shares transferred to employees	70,091	188,670
Disposal of ownership interests in subsidiaries (without losing control)	-	642,722
Increase in non-controlling interests	15,600	3,464
Decrease in non-controlling interests	(1,600)	(1,740)
Others	6,125	15,757
Net cash flows generated from (used in) financing activities	29,136,511	(14,271,736)
Effect of exchange rate changes on cash and cash equivalents	657,884	3,615,447
Net decrease in cash and cash equivalents	(3,150,154)	(10,222,510)
Cash and cash equivalents, beginning of the period	79,880,425	76,040,911
Cash and cash equivalents, end of the period	\$ 76,730,271	65,818,401
Components of cash and cash equivalents, beginning of the period:		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 79,880,425	75,231,756
Non-current assets or disposal groups classified as held for sale	-	809,155
Cash and cash equivalents, beginning of the period	\$ 79,880,425	76,040,911
Components of cash and cash equivalents, end of the period:		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 76,730,271	65,818,401
Non-current assets or disposal groups classified as held for sale	-	-
Cash and cash equivalents, end of the period	\$ 76,730,271	65,818,401

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)

(1) Company history

Wistron Corporation (the “Company”) was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI’s DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the “Group”), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

- (i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;
- (ii) video and internet telephones, video conferencing equipment and telecommunication equipment;
- (iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;
- (iv) digital cameras, CD-ROM drives and DVD-ROM drives;
- (v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);
- (vi) LCD TVs and other electronic audio & visual products;
- (vii) design and merchandising of computer software and programs;
- (viii) import and export trade relevant to the business of this company;
- (ix) maintenance and cleaning of electronics products;
- (x) recycling of electronic waste;
- (xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;
- (xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(2) Approval date and procedures of the consolidated financial statements:

The consolidated financial statements for the three months ended March 31, 2025 and 2024 were authorized for issuance by the Board of Directors on May 6, 2025.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Section 4.1 of IFRS 9 and the related disclosure requirements of IFRS 7

For financial assets with contingent features that are not related directly to a change in basic lending risks or costs (e.g. where the cash flows change depending on whether the borrower meets an ESG target specified in the loan contract), the amendments introduce an additional test to assess the “solely payments of principal and interest on the principal amount outstanding” criterion. In accordance with the Q&A published by the FSC on February 26, 2025, the Group did not elect to early adopt the application guidance in Section 4.1 of the amendments on January 1, 2025.

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.	January 1, 2027

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	January 1, 2027

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(4) Summary of material accounting policies

Except the accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual consolidated financial statements.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements

- 1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, medical devices and aerospace:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
the Company	International Standards Laboratory Corp. (“ISL”, Taiwan)	100.00	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. (“WMX”, Mexico)	100.00	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. (“WMMY”, Malaysia)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Czech), s.r.o. (“WCCZ”, Czech Republic)	100.00	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation (“WTS”, U.S.A.)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd (“WVN”, Vietnam)	100.00	100.00	100.00	
the Company	WisLab EMS Corporation (“WisLab”, U.S.A.)	100.00	100.00	100.00	(Note 1)
the Company	Wistron Technology (Vietnam) Co., Ltd. (“WTVN”, Vietnam)	100.00	100.00	-	(Note 2)
the Company/WLB/WCL	Wiwynn Corporation (“WYHQ”, Taiwan)	40.13	40.13	42.66	(Note 3)
WAKS	Wistron Automotive Electronics (Kunshan) Co., Ltd (“WAEK”, China)	100.00	100.00	100.00	(Note 4)
Cowin/AIIH	Wistron InfoComm (Zhongshan) Corporation (“WZS”, China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. (“WAKS”, China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. (“WTZ”, China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. (“WCQ”, China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. (“WRKS”, China)	100.00	100.00	100.00	
WSC	Wistron InfoComm (Chengdu) Co., Ltd. (“WCD”, China)	100.00	100.00	100.00	
AIIH	Wistron Optronics (Kunshan) Co., Ltd. (“WOOK”, China)	100.00	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. (“WTZS”, China)	100.00	100.00	100.00	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
WYHQ	Wiwynn Technology Service Japan, Inc. ("WYJP", Japan)	100.00	100.00	100.00	
WYHQ	Wiwynn International Corporation ("WYUS", U.S.A.)	100.00	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. ("WYKR", South Korea)	100.00	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. ("WYMX", Mexico)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Malaysia Sdn. Bhd. ("WYMY", Malaysia)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV ("WYSMX", Mexico)	100.00	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. ("WYKS", China)	100.00	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation ("WMT", Taiwan)	93.45	93.13	92.81	(Note 5)
WMT	B-Temia Asia Pte Ltd. ("BTA", Singapore)	100.00	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. ("WMCQ", China)	100.00	100.00	100.00	
BTA	Wistron Medical Technology Japan K.K. ("WMJP", Japan)	100.00	100.00	100.00	
the Company/WLB/WCL	WiBASE Industrial Solutions ("WIS", Taiwan)	100.00	100.00	100.00	
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd ("WCCD", China)	100.00	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. ("WMKL", Malaysia)	60.00	60.00	60.00	
WCL	Kaohsiung Opto-Electronics Inc. ("KOE", Taiwan)	100.00	100.00	100.00	
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited ("WAEI", India)	-	100.00	100.00	(Note 6)
WGEH	AiSails Power Inc. ("AIS", Taiwan)	87.42	86.67	86.67	(Note 7)
WLB/WCL	GEOSAT Aerospace & Technology Inc. ("GEOSAT", Taiwan)	45.18	45.18	9.70	(Note 8)
WYHQ	Wiwynn Smart Manufacturing Corporation ("WYMTN", Taiwan)	100.00	-	-	(Note 9)
WYHQ	Wiwynn Technology Corporation ("WYMUS", U.S.A.)	100.00	-	-	(Note 9)

- 2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
the Company	SMS InfoComm Corporation ("WTX", U.S.A.)	100.00	100.00	100.00	
the Company	Anwith Technology Corporation ("WCHQ", Taiwan)	100.00	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. ("WSSG", Singapore)	100.00	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. ("WSMX", Mexico)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation ("WSPH", Philippines)	100.00	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) ("WSCQ", China)	100.00	100.00	100.00	
the Company/AIIH	SMS InfoComm Technology Services and Management Solutions Ltd. ("WBR", Brazil)	100.00	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company ("WTR", Turkey)	100.00	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation ("WITX", U.S.A.)	100.00	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation ("WITT", U.S.A.)	100.00	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. ("WSKS", China)	100.00	100.00	100.00	
Win Smart	Wistron Hong Kong Limited ("WHK", Hong Kong)	100.00	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. ("WMKS", China)	100.00	100.00	100.00	
AIIH	Wistron Optronics (Shanghai) Co., Ltd. ("WOSH", China)	-	-	100.00	(Note 10)
AIIH	Wistron K.K. ("WJP", Japan)	100.00	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited ("WIN", India)	100.00	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. ("WSCZ", Czech Republic)	100.00	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. ("WTKS", China)	100.00	100.00	100.00	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

- 3) Subsidiary which is engaged in software research, development, design, trading and consultation:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
AIHH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	100.00	

- 4) Subsidiaries engaged in recycling of electronic products:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	100.00	
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	100.00	100.00	

- 5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	67.19	67.19	72.31	(Note 11)
WIN	Smartply India Private Limited (“STI”, India)	99.99	99.99	99.99	
the Company/ WDH/WCL/WLB	WIAAdvance Technology Corporation (“WIA”, Taiwan)	67.99	67.99	68.46	(Note 12)
WCL	Abilliant Corporation (“WAC”, Taiwan)	-	-	100.00	(Note 13)
WDH	Abilliant Corporation (“WAC”, Taiwan)	100.00	100.00	-	(Note 13)
WIA	Wintelligent Technology Corporation (“WIT”, Taiwan)	100.00	-	-	(Note 9)

- 6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	100.00	
the Company	WiseCap (Hong Kong) Limited (“WCHK”, Hong Kong)	100.00	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	100.00	
the Company	AII Holding Corporation (“AIHH”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	100.00	
the Company/WMMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	100.00	100.00	
HCL	Wistron Investment (Malaysia) Sdn. Bhd. (“WIMY”, Malaysia)	100.00	100.00	100.00	(Note 14)

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

7) Lease companies:

Investor	Name of subsidiary	Shareholding			Notes
		March 31, 2025	December 31, 2024	March 31, 2024	
the Company	Wistron InfoComm Mexico S.A. de C.V. ("WIMX", Mexico)	100.00	100.00	100.00	
the Company	WiSuccess Asset Management Corporation ("WCA", Taiwan)	100.00	100.00	100.00	

(Note 1): WisLab originally named "Alpha EMS Corporation" was renamed to "WisLab EMS Corporation".

(Note 2): The capital was injected in the 2nd quarter of 2024.

(Note 3): WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the 3rd quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in WYHQ to 40.13%, which had no impact on the control over the subsidiary.

WYHQ, a subsidiary of the Group, is a publicly listed company, where the Group is the first major shareholder, with voting rights accounted for nearly half of the total shares present. The remaining shares are dispersed and there is no collective decision-making agreement. The Group determines that it has control over WYHQ.

(Note 4): WAEK originally named "XTRONICS (Kunshan) Electronics Technology Co., Ltd." was renamed to "Wistron Automotive Electronics (Kunshan) Co., Ltd.".

(Note 5): WLB, a subsidiary of the Group, repurchased WMT's shares from its employees from the 3rd quarter of 2024 to the 1st quarter of 2025, resulting in an increase in the percentage of shares held by the Group in WMT to 93.45%.

(Note 6): The subsidiary remitted the earnings in the 1st quarter of 2025. The liquidation process was still in progress.

(Note 7): WGEH, a subsidiary of the Group, purchased newly issued shares of AIS at a percentage different from its existing ownership percentage in the 1st quarter of 2025, resulting in an increase in the percentage of shares held by the Group in AIS to 87.42%.

(Note 8): The Group acquired 9.70% of GEOSAT's shares of \$285,000, accounted for under financial assets measured at fair value through other comprehensive income, in the 1st quarter of 2024. Also, the Group acquired an additional 35.48% of GEOSAT's shares amounting to \$1,000,000, and reclassified the above financial assets measured at fair value through other comprehensive income to equity-accounted investees; therefore, the Group acquired 45.18% shareholdings of GEOSAT and became the first major shareholder who has a de facto control over the main operating policies of GEOSAT, resulting in GEOSAT to become a subsidiary of the Group.

(Note 9): The capital was injected in the 1st quarter of 2025.

(Note 10): The liquidation process was completed in the 2nd quarter of 2024.

(Note 11): WLB, a subsidiary of the Group, repurchased WETW's shares from its employees in the 3rd quarter of 2024. However, WETW increased its capital by issuing new shares in the 4th quarter of 2024 to attract external strategic investors, resulting in a change in the percentage of shares held by the Group in WETW to 67.19%.

(Note 12): The employees of WIA, a subsidiary of the Group, exercised their employee stock options in the 3rd quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in AGI to 67.99%.

(Note 13): WCL, a subsidiary of the Group, transferred 100% shareholding of WAC to WDH in the 4th quarter of 2024.

(Note 14): WIMY originally named "Formosa Prosonic Technology Sdn. Bhd. ", was renamed to "Wistron Investment (Malaysia) Sdn. Bhd.".

(ii) Subsidiaries excluded from consolidated: None.

(c) Employee benefits

The pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Income Taxes

The income tax expenses have been prepared and disclosed in accordance with International Financial Reporting Standards 34 “Interim Financial Reporting”.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management's best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

The temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled and recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IFRS Accounting Standards (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires the management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Significant accounting estimates and assumptions made by the management may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The Group has considered the economic implications of climate change on critical accounting estimates and will continue evaluating the impact on its financial position and financial performance.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2024 consolidated financial statements. Please refer to Note 6 of the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

	March 31, 2025	December 31, 2024	March 31, 2024
Cash on hand	\$ 15,171	16,158	15,333
Demand and check deposits	38,503,552	48,856,638	48,144,884
Time deposits	38,211,548	31,007,629	17,599,192
Cash equivalents	<u>-</u>	<u>-</u>	<u>58,992</u>
Cash and cash equivalents in consolidated statement of cash flows	<u><u>\$ 76,730,271</u></u>	<u><u>79,880,425</u></u>	<u><u>65,818,401</u></u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	March 31, 2025	December 31, 2024	March 31, 2024
Mandatorily measured at fair value through profit or loss:			
Foreign currency forward contracts	\$ 4,391	86	4,381
Foreign currency swap contracts	1,344	-	225
Money market funds	4,094,983	4,544,845	5,118,975
Structured deposits	2,228,280	400,114	-
Listed companies	-	-	474,370
Total	<u>\$ 6,328,998</u>	<u>4,945,045</u>	<u>5,597,951</u>

(ii) Current financial liabilities at fair value through profit or loss:

	March 31, 2025	December 31, 2024	March 31, 2024
Financial liabilities held-for-trading:			
Foreign currency forward contracts	\$ 618	3,144	13,897
Foreign currency swap contracts	1,340	-	-
Total	<u>\$ 1,958</u>	<u>3,144</u>	<u>13,897</u>

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of March 31, 2025, December 31 and March 31, 2024, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

March 31, 2025		
Amount (in thousands)	Currency	Expiration
USD 26,000	USD Put / TWD Call	2025/4/21~2025/4/30
USD 63,000	TWD Put / USD Call	2025/4/7~2025/4/14
December 31, 2024		
Amount (in thousands)	Currency	Expiration
USD 51,000	USD Put / TWD Call	2025/1/3~2025/1/10

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

March 31, 2024

Amount (in thousands)	Currency	Expiration
USD <u>260,000</u>	USD Put / TWD Call	2024/4/1~2024/4/30
USD <u>3,000</u>	TWD Put / USD Call	2024/4/1

2) Foreign currency swap contracts:

March 31, 2025

Amount (in thousands)	Currency	Expiration
USD <u>10,000</u>	USD Put / CNY Call	2025/12/5
USD <u>10,000</u>	CNY Put / USD Call	2025/12/8

March 31, 2024

Amount (in thousands)	Currency	Expiration
USD <u>2,000</u>	VND Put / USD Call	2024/4/19

(iii) Non-current financial assets at fair value through profit or loss:

	March 31, 2025	December 31, 2024	March 31, 2024
Mandatorily measured at fair value through profit or loss:			
Simple Agreement for Future Equity (SAFE)	\$ 75,172	79,258	20,215
Stock warrants	377,509	-	-
Private preferred shares	211,404	227,582	250,624
Private funds	340,068	339,842	155,894
Convertible bonds	-	-	99,438
	<u>\$ 1,004,153</u>	<u>646,682</u>	<u>526,171</u>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(iv) Non-current financial liabilities at fair value through profit or loss:

	March 31, 2025	December 31, 2024	March 31, 2024
Financial liabilities designated at fair value through profit or loss:			
Convertible bonds with embedded derivative instrument	<u>\$ 170,047</u>	<u>97,728</u>	<u>-</u>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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(c) Non-current financial asset at amortized cost

	March 31, 2025	December 31, 2024	March 31, 2024
Bonds	\$ <u>10,000</u>	<u>10,000</u>	<u>10,000</u>

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

In October 2023, the Group acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of \$10,000 and 4.00%, respectively.

The aforementioned financial asset was not pledged as collateral.

(d) Non-current financial asset at fair value through other comprehensive income

	March 31, 2025	December 31, 2024	March 31, 2024
Equity investments at fair value through other comprehensive income:			
Listed companies	\$ 3,678,639	4,354,709	4,152,447
Unlisted companies	2,379,498	1,547,867	1,340,189
Unlisted funds	<u>3,266,149</u>	<u>3,201,229</u>	<u>3,186,478</u>
Total	<u>\$ 9,324,286</u>	<u>9,103,805</u>	<u>8,679,114</u>

- (i) The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

Due to its operational strategy, the Group sold its financial assets measured at fair value through other comprehensive income, with the fair values of \$0 and \$177,266 respectively, in the first quarter of 2025 and 2024, resulting in the Group to recognize the net gains (losses) of \$(106,097) and \$22,214 respectively, which were reclassified from other comprehensive income to retained earnings.

- (ii) For the disclosure of market risk, please refer to Note 6(ad).

- (iii) The aforementioned financial assets were not pledged.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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(e) Note and trade receivables

	March 31, 2025	December 31, 2024	March 31, 2024
Note receivables from operating activities	\$ 53,803	9,157	160,174
Trade receivables-measured at amortized cost	125,480,826	126,130,020	91,243,226
Trade receivables-measured at FVOCI	77,288,701	64,340,038	44,421,951
Trade receivables-related parties-measured at amortized cost	60,473	81,260	108,016
Less: loss allowance	(318,821)	(77,423)	(78,921)
	<u>\$ 202,564,982</u>	<u>190,483,052</u>	<u>135,854,446</u>

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

March 31, 2025			
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	\$ 201,754,828	0.003%~0.50%	7,055
1 to 60 days past due	429,652	0.69%~6.03%	6,304
61 to 180 days past due	557,732	5.00%~50.00%	258,929
181 to 300 days past due	96,656	14.46%~33.94%	270
More than 301 days past due	44,935	48.85%~100%	44,903
Total	<u>\$ 202,883,803</u>		<u>317,461</u>

December 31, 2024			
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	\$ 188,995,725	0.002%~0.50%	9,559
1 to 60 days past due	1,121,748	0.50%~6.03%	3,295
61 to 180 days past due	285,370	5.00%~50.00%	16,416
181 to 300 days past due	111,717	11.32%~33.14%	2,261
More than 301 days past due	45,915	44.72%~100%	45,885
Total	<u>\$ 190,560,475</u>		<u>77,416</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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	March 31, 2024		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	\$ 134,443,717	0.001%~0.004%	2,715
1 to 60 days past due	719,297	0.19%~2.31%	4,613
61 to 180 days past due	294,621	1.81%~9.81%	9,210
181 to 300 days past due	413,751	6.15%~31.05%	1,299
More than 301 days past due	<u>61,981</u>	40.50%~100%	<u>60,753</u>
Total	<u><u>\$ 135,933,367</u></u>		<u><u>78,590</u></u>

The movements in the loss allowance for note and trade receivables were as follows:

	For the three months ended March 31	
	2025	2024
Balance on January 1	\$ 77,423	103,297
Impairment losses recognized (reversed)	260,145	(24,571)
Amounts written off	(18,984)	-
Effect of changes in foreign exchange rates	<u>237</u>	<u>195</u>
Balance on March 31	<u><u>\$ 318,821</u></u>	<u><u>78,921</u></u>

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

As of March 31, 2025, December 31 and March 31, 2024, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

March 31, 2025						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
Financial institutions	<u>\$ 1,912,731</u>	<u>3,519,810 (Note)</u>	<u>1,912,731</u>	<u>1,607,079</u>	1.85%~5.22%	None

December 31, 2024						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
Financial institutions	<u>\$ 1,629,104</u>	<u>3,349,800 (Note)</u>	<u>1,629,104</u>	<u>1,720,696</u>	1.80%~5.45%	None

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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March 31, 2024						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
	\$		Paid	Unpaid		
Financial institutions	<u><u>2,028,202</u></u>	<u><u>4,467,532</u></u> (Note)	<u><u>2,028,202</u></u>	<u><u>2,439,330</u></u>	1.72%~7.00%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of March 31, 2025, December 31 and March 31, 2024, the note and trade receivables were not pledged.

(f) Other receivables

	March 31, 2025	December 31, 2024	March 31, 2024
Other current assets-other receivables	\$ 3,392,476	3,759,775	5,030,961
Other receivables-related parties	2,589	2,997	2,571
Less: loss allowance	<u>(9,520)</u>	<u>(9,520)</u>	<u>(11,968)</u>
	<u><u>\$ 3,385,545</u></u>	<u><u>3,753,252</u></u>	<u><u>5,021,564</u></u>

As of March 31, 2025, December 31 and March 31, 2024, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	For the three months ended March 31	
	2025	2024
Balance on January 1	\$ 9,520	15,060
Impairment losses reversed	-	(3,092)
Balance on March 31	<u><u>\$ 9,520</u></u>	<u><u>11,968</u></u>

(g) Inventories

	March 31, 2025	December 31, 2024	March 31, 2024
Raw materials	\$ 157,166,196	94,545,839	74,364,292
Work in progress	20,056,187	9,454,092	9,580,573
Finished goods	72,704,945	67,180,276	44,897,032
Inventory in transit	<u>20,486,830</u>	<u>19,517,287</u>	<u>18,043,069</u>
	<u><u>\$ 270,414,158</u></u>	<u><u>190,697,494</u></u>	<u><u>146,884,966</u></u>

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

For the three months ended March 31, 2025 and 2024, the details of cost of sales were as follows:

	For the three months ended March 31	
	2025	2024
Cost of goods sold	\$ 316,655,023	221,140,706
Losses on valuation of inventories	2,660,343	940,323
Income from sale of scraps	(35,672)	(18,638)
Unallocated manufacturing overhead	149,816	32,793
	<u>\$ 319,429,510</u>	<u>222,095,184</u>

As of March 31, 2025, the inventories were not pledged. As of December 31 and March 31, 2024, the inventories were pledged, please refer to Note 8.

- (h) Non-current assets or disposal groups classified as held for sale
- (i) In September 2023, the Company's Board of Directors resolved to dispose a portion of property, plant and equipment of Wistron Technology (Malaysia) Sdn. Bhd. (WMMY), a subsidiary of the Group, at the factory located in the Malaysia Free Trade Area, the relevant disposal transactions was completed in the second quarter of 2024.

	March 31, 2024
Non-current assets held for sale:	
Land	\$ 699,069
Building and improvements	358,064
Other equipment	<u>20,072</u>
	<u>\$ 1,077,205</u>

- (ii) In March 2024, the Company's Board of Directors resolved to dispose the property, plant and equipment, as well as land-use-rights of Wistron Advanced Materials (Kunshan) Co., Ltd. (WGKS), a subsidiary of the Group, at its factory located in the Kunshan Development Zone, the relevant disposal transactions was completed in the second quarter of 2024.

	March 31, 2024
Non-current assets held for sale:	
Property, plant and equipment	\$ 205,639
Right-of-use assets	<u>71,693</u>
	<u>\$ 277,332</u>

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Associates	\$ 11,512,795	11,348,154	11,193,759

(i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	March 31, 2025		December 31, 2024		March 31, 2024	
	Book value	Fair value	Book value	Fair value	Book value	Fair value
WNC	\$ 6,825,527	13,436,892	6,631,571	13,244,248	6,717,377	14,929,880
WITS	1,102,990	1,725,088	1,057,078	2,050,235	1,035,852	2,592,148
Formosa Prosonic Industries Berhad (FPI)	894,851	1,190,498	899,026	1,414,889	868,750	1,460,604
T-Conn Precision Corporation (TPE)	112,685	273,345	116,654	311,438	116,293	335,117
PELL-Bio-Med Technology Co. Ltd. (PELL)	689,702	1,773,200	704,034	1,013,080	761,510	1,009,360
Changing Information Technology Inc. (CGI)	96,259	276,069	94,997	347,545	76,664	-
	\$ 9,722,014	18,675,092	9,503,360	18,381,435	9,576,446	20,327,109

(ii) The Group's financial information for investments accounted for using the equity method that were individually insignificant was as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amount of individually insignificant associates' equity	\$ 11,512,795	11,348,154	11,193,759

	For the three months ended March 31	
	2025	2024
Attributable to the Group:		
Net profit	\$ 157,047	87,707
Other comprehensive income	31,081	251,911
Comprehensive income	\$ 188,128	339,618

(iii) Collateral

As of March 31, 2025, December 31 and March 31, 2024, the investments in aforementioned equity-accounted investees were not pledged.

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WISTRON CORPORATION AND SUBSIDIARIES
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- (iv) The unreviewed financial statements of investments accounted for using equity method

Except for WNC and WITS, investments accounted for by using the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated basing on the financial statements that have not been reviewed.

- (v) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

- (j) Business combination

Wise Cap Limited Company, a subsidiary of the Group, subscribed 50,000 ordinary shares of GEOSAT Aerospace & Technology Inc. (GEOSAT), who mainly operates unmanned aerial vehicle products and engineering services, through private placement in the second quarter of 2024, at \$20 per share, with a total transaction price of \$1,000,000 and the shareholding percentage of 45.18%, resulting in the Group to be the first major shareholder, and have a de facto control over GEOSAT's operating policies. The remaining shares are dispersed and there is no collective decision-making agreement. Thereafter, GEOSAT was included in the consolidated entities of the Group.

The above acquisition is expected to provide the Group the increased market share through an access to the acquiree's customers and reducing the costs through economics of scale.

- (i) The fair value of the major category of transfer consideration on the acquisition date:

Cash	\$ <u><u>1,000,000</u></u>
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- (ii) Identifiable assets acquired and liabilities assumed

The fair value of identifiable assets acquired and liabilities assumed on the acquisition date was detailed as follows:

Cash and cash equivalents	\$ 1,707,711
Trade receivables	21,986
Inventories	22,188
Other current assets	64,118
Property, plant and equipment (Note 6(n))	111,108
Right-of-use assets (Note 6(o))	31,045
Intangible assets	248,898
Other non-current assets	42,107
Short-term loans	(112,920)
Trade payables	(4,833)
Other payables and other current liabilities	(129,974)
Other non-current liabilities	(36,038)
	<u><u>\$ 1,965,396</u></u>

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WISTRON CORPORATION AND SUBSIDIARIES
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- (iii) The goodwill is attributable mainly to the skills and technical talent of GEOSAT's work force and the synergies expected to be achieved from integrating the subsidiary into the Group's existing business.

Goodwill arising from the acquisition has been recognized as follows:

Transfer consideration	\$ 1,000,000
Fair value of pre-existing interests	116,414
Non-controlling interests	1,077,469
Less: fair value of identifiable net assets	<u>(1,965,396)</u>
Goodwill	<u><u>\$ 228,487</u></u>

- (k) Disposal of part of equity ownership of subsidiaries without losing control

In the first quarter of 2024, the Group disposed 0.16% of its shares in WYHQ, which its fair value was \$642,722, resulting in the Group's shareholding in WYHQ to decrease from 42.82% to 42.66%.

The above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

	March 31, 2024
Consideration transferred from the non-controlling interests	\$ 642,722
Book value of the non-controlling interests	(73,691)
Other equity adjustments	<u>2,754</u>
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	<u><u>\$ 571,785</u></u>

- (l) Losing control of subsidiary

The Group disposed its entire shareholdings in Wistron InfoComm Manufacturing (India) Private Limited (WMMI) to TaTa Electronics Private Ltd., for USD130.8 million on March 18, 2024, resulting in the disposal loss of USD4.6 million, recognized as "other gains and losses" under non-operating income and expenses, and lost control over WMMI.

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The amounts of assets and liabilities of WMMI on March 18, 2024, were as follow:

Cash and cash equivalents	\$ 387,708
Trade receivables	9,015,687
Trade receivables-related parties	398,491
Other receivables	13,056
Other receivables-related parties	26,329
Inventories	17,492,393
Other current assets	2,165,534
Property, plant and equipment	8,758,617
Right-of-use assets	33,458
Other non-current assets	950,446
Note and trade payables	(20,496,105)
Trade payables-related parties	(7,481,749)
Other current liabilities	(6,819,705)
Other non-current liabilities	(111,682)
Net assets	<u><u>\$ 4,332,478</u></u>

(m) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

Subsidiary	Main operation location	Percentage of non-controlling interests		
		March 31, 2025	December 31, 2024	March 31, 2024
WYHQ	Taiwan	59.87 %	59.87 %	57.34 %

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	March 31, 2025	December 31, 2024	March 31, 2024
Total assets	<u><u>\$ 265,757,914</u></u>	<u><u>190,678,828</u></u>	<u><u>111,512,048</u></u>
Total liabilities	<u><u>\$ 166,866,223</u></u>	<u><u>102,475,994</u></u>	<u><u>62,981,253</u></u>

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	For the three months ended March 31	
	2025	2024
Revenue	\$ 170,655,284	69,628,237
Profit	\$ 9,793,370	4,707,274

(n) Property, plant and equipment

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Cost or deemed cost:								
Balance at January 1, 2025	\$ 5,753,208	34,296,116	32,984,563	11,981,060	3,119,724	3,253,880	28,539,187	119,927,738
Additions	-	23,010	1,225,692	31,456	24,222	132,122	2,610,535	4,047,037
Reclassification (Note)	-	2,502,692	169,062	132,768	4,418	12,335	(2,487,911)	333,364
Reclassified from expenses (as expenses)	-	-	(3,184)	-	-	(357)	9,848	6,307
Disposals	-	(8,083)	(600,239)	(1,066,868)	(46,079)	(108,603)	(154,555)	(1,984,427)
Effect of changes in foreign exchange rates	54,061	426,639	327,084	117,537	505	32,554	259,295	1,217,675
Balance at March 31, 2025	\$ 5,807,269	37,240,374	34,102,978	11,195,953	3,102,790	3,321,931	28,776,399	123,547,694
Balance at January 1, 2024	\$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Effect of changes in consolidated entities	-	-	200,808	-	-	11,788	34,835	247,431
Additions	-	15,258	456,305	95,378	18,556	23,230	2,137,470	2,746,197
Reclassification (Note)	-	40,743	431,533	177,865	(4,104)	14,015	220,844	880,896
Reclassified from expenses (as expenses)	-	-	(8,500)	-	-	-	1,509	(6,991)
Disposals	-	(5,486)	(868,426)	(6,324)	(16,563)	(48,591)	(189,624)	(1,135,014)
Effect of changes in foreign exchange rates	48,415	1,050,952	1,007,027	409,882	669	70,669	570,045	3,157,659
Reclassified to non-current assets held for sale	-	(622,202)	-	-	-	-	(16,607)	(638,809)
Balance at March 31, 2024	\$ 4,779,948	31,199,755	32,778,870	12,795,979	3,029,849	3,045,496	22,152,966	109,782,863
Accumulated depreciation and impairment loss:								
Balance at January 1, 2025	\$ -	16,338,116	20,218,673	11,364,244	2,570,040	2,521,761	9,630,585	62,643,419
Depreciation	-	378,936	991,428	276,658	37,723	84,152	529,060	2,297,957
Disposals	-	(8,083)	(507,575)	(1,066,868)	(46,079)	(99,747)	(111,900)	(1,840,252)
Effect of changes in foreign exchange rates	-	191,027	202,644	111,296	467	24,198	103,493	633,125
Balance at March 31, 2025	\$ -	16,899,996	20,905,170	10,685,330	2,562,151	2,530,364	10,151,238	63,734,249
Balance at January 1, 2024	\$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457
Effect of changes in consolidated entities	-	-	183,745	-	-	10,779	33,806	228,330
Depreciation	-	339,491	913,194	459,280	70,379	79,423	428,188	2,289,955
Disposals	-	(5,486)	(767,609)	(6,324)	(16,523)	(44,758)	(176,022)	(1,016,722)
Effect of changes in foreign exchange rates	-	533,386	632,712	380,420	(2,313)	51,094	267,606	1,862,905
Reclassified to non-current assets held for sale	-	(416,563)	-	-	-	-	(6,405)	(422,968)
Balance at March 31, 2024	\$ -	15,415,479	20,305,761	12,020,019	2,486,252	2,327,786	8,319,660	60,874,957

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	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Carrying value:								
Balance at January 1, 2025	\$ 5,753,208	17,958,000	12,765,890	616,816	549,684	732,119	18,908,602	57,284,319
Balance at March 31, 2025	\$ 5,807,269	20,340,378	13,197,808	510,623	540,639	791,567	18,625,161	59,813,445
Balance at January 1, 2024	\$ 4,731,533	15,755,839	12,216,404	932,535	596,582	743,137	11,622,007	46,598,037
Balance at March 31, 2024	\$ 4,779,948	15,784,276	12,473,109	775,960	543,597	717,710	13,833,306	48,907,906

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from others-construction in process to building and improvements.

On March 25, 2024, a fire broke out at Hsin-Ann factory of the Company, resulting in damage to partial equipment and inventories, with an estimated loss of \$758,983. The Company had secured relevant property insurance, wherein the insurance claim procedures were still in progress as of the reporting date. The estimated insurance claim income was \$506,292. The aforementioned amounts were both recognized as “other gains and losses” under non-operating income and expenses in 2024. However, since the insurance claims involved disaster assessment, the full amount of the insurance claim has not yet been confirmed and will be recognized once it is determined to be collectible.

As of March 31, 2025, December 31 and March 31, 2024, the property, plant and equipment were not pledged.

(o) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	Land	Building and improvements	Office equipment	Other equipment	Total
Cost:					
Balance at January 1, 2025	\$ 8,207,945	8,763,569	72,401	116,137	17,160,052
Addition	4,769	3,424,707	3,550	4,410	3,437,436
Decrease	(1,198)	(572,425)	(3,761)	(15,051)	(592,435)
Revaluation	161	-	-	-	161
Effect of changes in foreign exchange rates	42,002	164,594	54	333	206,983
Balance at March 31, 2025	\$ 8,253,679	11,780,445	72,244	105,829	20,212,197
Balance at January 1, 2024	\$ 4,836,182	8,584,102	66,676	134,645	13,621,605
Effect of changes in consolidated entities	-	71,902	-	578	72,480
Addition	-	806,907	-	11,134	818,041
Decrease	(151,593)	(354,650)	-	(5,290)	(511,533)
Revaluation	-	(42)	-	-	(42)
Effect of changes in foreign exchange rates	130,907	338,542	171	538	470,158
Reclassified to non-current assets held for sale	(96,353)	-	-	-	(96,353)
Balance at March 31, 2024	\$ 4,719,143	9,446,761	66,847	141,605	14,374,356

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	<u>Land</u>	<u>Building and improvements</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Total</u>
Accumulated depreciation:					
Balance at January 1, 2025	\$ 1,075,483	4,861,380	41,653	56,209	6,034,725
Depreciation	43,154	373,522	4,786	9,091	430,553
Decrease	(1,198)	(466,548)	(3,761)	(14,662)	(486,169)
Effect of changes in foreign exchange rates	10,645	73,364	38	181	84,228
Balance at March 31, 2025	<u>\$ 1,128,084</u>	<u>4,841,718</u>	<u>42,716</u>	<u>50,819</u>	<u>6,063,337</u>
Balance at January 1, 2024	\$ 948,990	4,335,364	23,467	71,950	5,379,771
Effect of changes in consolidated entities	-	67,109	-	284	67,393
Depreciation	26,755	328,337	4,723	8,924	368,739
Gain on reversal of impairment loss	(23,756)	-	-	-	(23,756)
Decrease	(17,262)	(351,859)	-	(4,611)	(373,732)
Effect of changes in foreign exchange rates	30,882	147,596	103	149	178,730
Reclassified to non-current assets held for sale	(24,660)	-	-	-	(24,660)
Balance at March 31, 2024	<u>\$ 940,949</u>	<u>4,526,547</u>	<u>28,293</u>	<u>76,696</u>	<u>5,572,485</u>
Carrying value:					
Balance at January 1, 2025	<u>\$ 7,132,462</u>	<u>3,902,189</u>	<u>30,748</u>	<u>59,928</u>	<u>11,125,327</u>
Balance at March 31, 2025	<u>\$ 7,125,595</u>	<u>6,938,727</u>	<u>29,528</u>	<u>55,010</u>	<u>14,148,860</u>
Balance at January 1, 2024	<u>\$ 3,887,192</u>	<u>4,248,738</u>	<u>43,209</u>	<u>62,695</u>	<u>8,241,834</u>
Balance at March 31, 2024	<u>\$ 3,778,194</u>	<u>4,920,214</u>	<u>38,554</u>	<u>64,909</u>	<u>8,801,871</u>

(p) Intangible assets

	<u>Patent</u>	<u>Goodwill</u>	<u>Software</u>	<u>Professional technology</u>	<u>Customer relationships</u>	<u>Operating concession</u>	<u>Other</u>	<u>Total</u>
Carrying value:								
Balance at January 1, 2025	<u>\$ 13,982</u>	<u>789,972</u>	<u>402,713</u>	<u>211,159</u>	<u>108,192</u>	<u>1,867,711</u>	<u>14,108</u>	<u>3,407,837</u>
Balance at March 31, 2025	<u>\$ 11,533</u>	<u>789,972</u>	<u>370,804</u>	<u>208,079</u>	<u>105,715</u>	<u>1,973,953</u>	<u>13,991</u>	<u>3,474,047</u>
Balance at January 1, 2024	<u>\$ 21,355</u>	<u>848,913</u>	<u>443,480</u>	<u>718</u>	<u>118,103</u>	<u>1,027,111</u>	<u>-</u>	<u>2,459,680</u>
Balance at March 31, 2024	<u>\$ 19,032</u>	<u>849,083</u>	<u>424,465</u>	<u>237</u>	<u>115,626</u>	<u>1,311,622</u>	<u>-</u>	<u>2,720,065</u>

There was no significant addition, impairment loss or reversal gain for intangible assets for the three months ended March 31, 2025 and 2024. Please refer to Note 12 for the disclosure of amortization. For other related information, please refer to the Note 6(p) of the consolidated financial statements for the year ended December 31, 2024.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(q) Other current assets and non-current assets

	March 31, 2025	December 31, 2024	March 31, 2024
(i) Other current assets:			
Other receivables, net	\$ 3,382,956	3,750,255	5,018,993
Tax refundable	2,075,641	1,858,983	1,728,052
Prepaid royalties	152,617	161,843	178,801
Other prepayments	3,751,670	3,247,350	1,857,564
Other financial assets (Note)	1,082,235	4,064,670	1,295,647
Others	<u>243,957</u>	<u>187,571</u>	<u>176,765</u>
	<u>\$ 10,689,076</u>	<u>13,270,672</u>	<u>10,255,822</u>
	March 31, 2025	December 31, 2024	March 31, 2024
(ii) Other non-current assets:			
Advance payments for equipment	\$ 3,395,958	2,469,983	1,490,622
Refundable deposits	1,355,449	1,202,820	1,992,967
Other financial assets (Note)	553,715	548,830	622,147
Others	<u>191,561</u>	<u>167,129</u>	<u>49,563</u>
	<u>\$ 5,496,683</u>	<u>4,388,762</u>	<u>4,155,299</u>

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

(r) Bank loans

(i) Short-term loans

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank loans	<u>\$ 115,793,671</u>	<u>81,707,482</u>	<u>85,341,138</u>
Unused credit line	<u>\$ 294,946,521</u>	<u>302,812,316</u>	<u>260,535,553</u>
Interest rate collar	<u>0.90%~5.57%</u>	<u>0.66%~5.69%</u>	<u>0.34%~8.5%</u>

(ii) Long-term loans

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank loans	\$ 19,520,004	22,589,348	20,500,383
Less: current portion	<u>(6,303,401)</u>	<u>(600,583)</u>	<u>(256,406)</u>
	<u>\$ 13,216,603</u>	<u>21,988,765</u>	<u>20,243,977</u>
Unused credit line	<u>\$ 34,189,835</u>	<u>32,104,772</u>	<u>34,283,917</u>
Interest rate collar	<u>1.33%~3.45%</u>	<u>1.33%~3.45%</u>	<u>1.33%~4.65%</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Breach of covenant

- 1) On December 31, 2020, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 7 other participating banks and which was extended on December 12, 2023, with significant terms as follows:

Total credit line: The original credit line of USD360,000,000 was reduced to USD327,500,000 as of December 12, 2023. However, the credit line was reduced to USD204,687,000 as of March 31, 2025 in accordance with the agreement.

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

- 2) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

The Group obtained the government low-interest loan, which was measured using the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non-current liabilities in accordance with the government grants.

- (v) The interest expenses for short-term and long-term loans for the three months ended March 31, 2025 and 2024 were disclosed in Note 6(ab).

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(s) Bonds payable

- (i) WYHQ, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiwynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Total ordinary corporate bonds issued	\$ 6,950,000	6,950,000	9,450,000
Unamortized discounts on bonds payable	(3,038)	(3,847)	(6,273)
Subtotal	6,946,962	6,946,153	9,443,727
Less: current portion	(4,725,000)	(4,725,000)	(2,500,000)
Bonds payable at reporting date	<u><u>\$ 2,221,962</u></u>	<u><u>2,221,153</u></u>	<u><u>6,943,727</u></u>
		For the three months ended March 31	
		2025	2024
Interest expense		<u><u>\$ 12,838</u></u>	<u><u>17,991</u></u>

- (ii) The Board of Directors of WYHQ resolved to issue the first unsecured foreign currency convertible bonds on June 13, 2024 with the approval letter No.11303482721 of Financial Supervisory Commission on July 9, 2024. The bonds totaling USD600,000,000 were issued on July 17, 2024 and carried zero coupon rate over 5 years with the maturity date on July 17, 2029. The details were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Total amounts of bonds issued	\$ 19,545,600	19,545,600	-
Unamortized discount on bonds payable	(1,195,718)	(1,263,008)	-
Bonds payable at reporting date	<u><u>\$ 18,349,882</u></u>	<u><u>18,282,592</u></u>	<u><u>-</u></u>
Proceeds from issuance	\$ 19,444,877	19,444,877	-
Equity components-conversion options	(1,164,711)	(1,164,711)	-
Embedded derivative instruments-put/call options (accounted for under "Non-current financial liabilities at fair value through profit or loss")	(119,228)	(119,228)	-
Liability components at the issuance date	18,160,938	18,160,938	-
Interest expense at an effective interest rate of 1.47%	188,944	121,654	-
Liability components at reporting date	<u><u>\$ 18,349,882</u></u>	<u><u>18,282,592</u></u>	<u><u>-</u></u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The main rights and obligations of WYHQ in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into WYHQ's common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which WYHQ exercises its redemption right.

The conversion price was 122.92% of the closing price of WYHQ's common share on the Taipei Exchange on the pricing date, which was \$3,220.62. The number of common shares to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is \$32.576 to US\$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture.

The convertible bonds may be redeemed in advance by WYHQ from the day following the third anniversary of the issuance until the maturity date. If the closing price of WYHQ's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, WYHQ may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplus-stock option. The effective interest rate originally recognized for the liability component was 1.47%.

(t) Lease liabilities

	March 31, 2025	December 31, 2024	March 31, 2024
Current	\$ 1,485,825	1,401,747	1,139,245
Non-current	\$ 9,918,936	7,003,024	5,147,660

For the disclosure of maturity analysis, please refer to Note 6(ad).

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31	
	2025	2024
Interests on lease liabilities	\$ 78,893	55,912
Variable lease payments not included in the measurement of lease liabilities	\$ 61,486	37,498
Expenses relating to short-term leases	\$ 70,376	65,955
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	\$ 3,418	4,271

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the three months ended	
	March 31	
	2025	2024
Total cash outflow for leases	\$ 624,518	523,413

(i) Leases of land, buildings and improvement

As of March 31, 2025 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 60 years, and of buildings typically for 1 to 10 years. Furthermore, the Group leased office equipment with lease terms typically of 1 to 5 years, transportation equipment typically for a period of 1 to 5 years, and other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(u) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the three months ended March 31, 2025 and 2024, rental income recognized in profit or loss, were \$99,299 and \$117,454, respectively.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Less than one year	\$ 275,914	252,907	329,334
Between one to five years	692	821	1,296
	\$ 276,606	253,728	330,630

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(v) Employee benefits

(i) Defined benefit plans

In the prior fiscal year, there was no material volatility of the market, no material reimbursement and settlement or other material one-time events. As a result, pension costs in the interim consolidated financial statements were measured and disclosed according to the actuarial report for the years ended December 31, 2024 and 2023.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended March 31	
	2025	2024
Cost of sales	\$ 1,448	2,487
Selling expenses	589	696
Administrative expenses	255	439
Research and development expenses	749	1,082
	\$ 3,041	4,704

(ii) Defined contribution plans

	For the three months ended March 31	
	2025	2024
Cost of sales	\$ 210,378	191,854
Selling expenses	29,637	27,799
Administrative expenses	22,578	21,370
Research and development expenses	108,109	104,375
	\$ 370,702	345,398

(w) Income Taxes

(i) Income tax expense

	For the three months ended March 31	
	2025	2024
Current tax expenses		
Current period	\$ 3,632,987	1,804,208
Prior period adjustments	4,711	(4,765)
	\$ 3,637,698	1,799,443

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (ii) The amounts of income tax expense (benefit) recognized in other comprehensive income were as follows:

	For the three months ended March 31	
	2025	2024
Items that will not be reclassified subsequently to profit or loss:		
Unrealized gains (losses) on equity investments at fair value through other comprehensive income	\$ <u>(23,308)</u>	<u>2,968</u>

- (iii) The Company's tax returns for the years through 2023 were examined and approved by the Taiwan National Tax Administration.

(x) **Capital and Other Equities**

Except for the following disclosures, there were no significant differences in capital and other equities for the three months ended March 31, 2025 and 2024. Please refer to the Note 6(x) of the consolidated financial statements for the year ended December 31, 2024 for other related information.

(i) **Capital**

As of March 31, 2025, December 31 and March 31, 2024, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of \$10 per share, of which 2,894,435,000 shares, 2,896,365,000 shares and 2,896,980,000 shares, were issued and outstanding.

On June 18, 2020, the Board of Directors resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to \$630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. The Board of Directors resolved to cancel 1,930,000 shares and 2,786,000 shares of \$19,300 and \$27,860 for the three months ended March 31, 2025 and 2024, respectively, and the relevant registration procedures have been completed.

(ii) **Global Depositary Receipts**

In order to raise funds for future development, the Board of Directors of WYHQ, a subsidiary of the Group, resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on June 13, 2024, and the offering was approved by the Financial Supervisory Commission in letter No. 1130348272 on July 9, 2024. WYHQ has priced at USD\$76.05 per GDR on July 10, 2024, and the capital increase was made by issuing 11,000,000 ordinary shares on July 15, 2024, with each unit of GDRs represents 1 WYHQ's ordinary share. WYHQ has listed GDRs on the Euro Multilateral Trading Facility market (Euro MTF market) of the Luxembourg Stock Exchange.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Treasury Shares

- 1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common shares as treasury shares at the amount of \$1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 58,557,000 shares, 55,936,000 shares and 32,564,000 shares were transferred to employees as of March 31, 2025, December 31 and March 31, 2024, resulting in the Company to hold 212,000, 2,833,000 and 26,205,000 treasury shares, respectively.
- 2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(iv) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
A premium issuance of common shares for cash	\$ 20,223,928	20,223,928	20,223,928
Surplus arising from equity-accounted investees	25,681,692	25,646,115	15,326,034
A premium issuance of common shares in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000	1,800,000
Restricted shares to employees	758,011	569,026	562,876
Employee stock options	394	5,297	49,004
Transaction of treasury shares	129,865	126,555	97,113
Other	265,925	259,800	194,155
	<u>\$ 48,859,815</u>	<u>48,630,721</u>	<u>38,253,110</u>

In accordance with Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(v) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

• Earnings Distribution

On February 24, 2025, the Company's Board of Directors resolved to appropriate the 2024 earning. On May 30, 2024, the shareholder's meetings resolved to distribute the 2023 earning. These earnings were appropriated as follows:

	<u>2024</u>	<u>2023</u>
Dividends distributed to ordinary share holders		
Cash dividends	<u>\$ 10,996,666</u>	<u>7,461,546</u>

(vi) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements		Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	<u>Group</u>	<u>Associates</u>	<u>Group</u>	<u>Associates</u>	<u>Group</u>
Balance at January 1, 2025	\$ 4,579,551	(55,704)	(286,299)	458,794	(7,292)
Exchange differences on foreign operations	1,614,627	82,732	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	(739,322)	(51,651)	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	106,097	-	-
Share-based payment transactions	-	-	-	-	7,292
Balance at March 31, 2025	<u>\$ 6,194,178</u>	<u>27,028</u>	<u>(919,524)</u>	<u>407,143</u>	<u>-</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Exchange differences on translation of foreign financial statements		Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2024	\$ (1,192,728)	(288,287)	(712,188)	358,387	(99,732)
Exchange differences on foreign operations	3,666,866	101,221	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	278,639	150,690	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	(22,214)	-	-
Disposal of part of the equity of the subsidiary	(2,754)	-	-	-	-
Share-based payment transactions	-	-	-	-	23,168
Balance at March 31, 2024	<u>\$ 2,471,384</u>	<u>(187,066)</u>	<u>(455,763)</u>	<u>509,077</u>	<u>(76,564)</u>

(vii) Non-controlling interests (net of tax)

	For the three months ended March 31	
	2025	2024
Balance on January 1	\$ 53,997,854	24,539,061
Profit attributable to non-controlling interests	5,837,671	2,684,306
Other comprehensive income attributable to non-controlling interests		
Exchange differences on translation of foreign financial statements	536,048	909,852
Changes in non-controlling interests	<u>15,734</u>	<u>(106,858)</u>
Balance on March 31	<u>\$ 60,387,307</u>	<u>28,026,361</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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(y) Share-based payment transactions

There were no significant differences in share-based payment transactions for the three months ended March 31, 2025 and 2024. Please refer to Note 6(y) of the consolidated financial statements for the year ended December 31, 2024 for other related information.

The Company incurred the expenses of \$176,977 and \$23,091 from the issuance of new shares with restricted employee rights for the three months ended March 31, 2025 and 2024, respectively; and WIA incurred the expenses of \$706 and \$749 for the employee stock option plan for the three months ended March 31, 2025 and 2024, respectively.

(z) Earnings per share

	For the three months ended March 31	
	2025	2024
Basic earnings per share:		
Net profit belonging to ordinary shareholders of the parent	<u>\$ 5,331,457</u>	<u>3,523,540</u>
Weighted average ordinary shares outstanding (in thousands)	<u>2,883,579</u>	<u>2,837,655</u>
Basic earnings per share (in dollars)	<u>\$ 1.85</u>	<u>1.24</u>
Diluted earnings per share:		
Net profit belonging to ordinary shareholders of the parent	<u>\$ 5,331,457</u>	<u>3,523,540</u>
Weighted average ordinary shares outstanding (in thousands)	2,883,579	2,837,655
Effect of potentially dilutive ordinary shares (in thousands):		
Employees' remuneration	27,897	18,950
Restricted shares to employees	<u>10,511</u>	<u>30,329</u>
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	<u>2,921,987</u>	<u>2,886,934</u>
Diluted earnings per share (in dollars)	<u>\$ 1.82</u>	<u>1.22</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(aa) Revenue from contracts with customers

(i) Disaggregation of revenue

		For the three months ended March 31	
		2025	2024
Primary geographical markets			
United States	\$	212,545,128	105,065,222
Europe		54,765,253	55,714,437
China		22,829,000	20,447,091
Others		<u>56,345,688</u>	<u>58,098,396</u>
	\$	<u>346,485,069</u>	<u>239,325,146</u>
Major products			
Computer, Communication & Consumer electronics	\$	338,960,035	228,600,593
Others		<u>7,525,034</u>	<u>10,724,553</u>
	\$	<u>346,485,069</u>	<u>239,325,146</u>

(ii) Contract balances

	March 31, 2025	December 31, 2024	March 31, 2024
Note and trade receivables	\$ 202,823,330	190,479,215	135,825,351
Trade receivables-related parties	60,473	81,260	108,016
Less: loss allowance	<u>(318,821)</u>	<u>(77,423)</u>	<u>(78,921)</u>
Total	<u>\$ 202,564,982</u>	<u>190,483,052</u>	<u>135,854,446</u>
	March 31, 2025	December 31, 2024	March 31, 2024
Current contract liabilities-warranty and advance receipts	<u>\$ 11,655,602</u>	<u>11,783,077</u>	<u>9,442,819</u>
Current refund liabilities	<u>\$ 25,776,351</u>	<u>23,653,691</u>	<u>13,939,016</u>

For details on note and trade receivables and loss allowance, please refer to Note 6(e).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the three months ended March 31, 2025 and 2024 that were included in the contract liability balances at the beginning of the years were \$1,033,912 and \$1,463,330, respectively.

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ab) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended March 31	
	2025	2024
Interest income	\$ 699,810	905,108

(ii) Other income

The details of other income were as follows:

	For the three months ended March 31	
	2025	2024
Dividend income	\$ 2,980	4,377
Rental income	99,299	117,454
Total	\$ 102,279	121,831

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended March 31	
	2025	2024
Foreign exchange gains, net	\$ 696,719	1,525,744
Gains on financial assets or liabilities at fair value through profit or loss, net	203,995	551,144
Grant income	52,889	43,871
Gains (losses) on disposal of investments, net	14	(141,126)
Other investment gains (losses), net	(1,731)	12,590
Gains (losses) on disposal of property plant and equipment, net	(39,444)	23,926
Impairment losses, net	-	(275,637)
Others	75,743	188,125
Total	\$ 988,185	1,928,637

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Finance costs

The details of interest expense were as follows:

	For the three months ended March 31	
	2025	2024
Interest expenses	\$ (2,290,438)	(2,095,414)

(ac) Remunerations to employees and directors

According to the Company's Article of Incorporation, if the Company incur profit for the year (excluding the amounts of remuneration to employees and directors), the Company shall recognize the remuneration to employees and directors by the following rules. However, if the Company have accumulated deficits, it shall reserve the amount for offsetting deficits.

- (i) The Company shall allocate not less than 5% of annual profits as employees' remuneration. The Company may distribute in the ways of shares or cash to the employees, the employees of subsidiaries of the Company, which depends on certain specific requirements determined by the Board of Directors.
- (ii) The Company shall allocate not more than 1% of annual profit as the remuneration to directors in cash.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

	For the three months ended March 31	
	2025	2024
Employees' remuneration	\$ 1,048,549	619,213
Directors' remuneration	69,204	40,868
	\$ 1,117,753	660,081

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

For the years ended December 31, 2024 and 2023, the remuneration to employees amounted to \$3,238,089 and \$2,170,537, and to directors amounted to \$170,538 and \$114,314, respectively, which did not differ from the distribution reserved by the Board of Directors. For the years ended December 31, 2024 and 2023, the employees' remuneration was paid in cash. The information is available at the Market Observation Post System website.

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ad) Financial instruments

Except for the following disclosures, there were no significant changes in the fair value and credit risk, liquidity risk and market risk which financial instruments were exposed to. Please refer to the Note 6(ad) of the consolidated financial statements for the year ended December 31, 2024 for related information.

(i) Credit risk—Concentrations of credit risk

As of March 31, 2025, December 31 and March 31, 2024, 72%, 79% and 78% of the Group's trade receivables were all concentrated on 3, 5 and 6 specific customers, respectively. Accordingly, the concentrations of credit risk existed.

For credit risk exposure of note and trade receivables, please refer to Note 6(e).

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
As of March 31, 2025					
Non-derivative financial liabilities					
Short-term loans	\$ 115,793,671	116,220,983	116,220,983	-	-
Note and trade payables (including related parties)	218,902,752	218,902,752	218,902,752	-	-
Other payables (including related parties)	37,761,824	37,761,824	37,761,824	-	-
Lease liabilities	11,404,761	13,268,615	1,671,400	5,778,992	5,818,223
Bonds payable (including current portion)	25,296,844	26,530,990	4,755,474	21,775,516	-
Long-term loans (including current portion)	19,520,004	20,237,999	6,707,065	12,825,891	705,043
Subtotal	428,679,856	432,923,163	386,019,498	40,380,399	6,523,266
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	618	618	618	-	-
Carrying amount	618	618	618	-	-
Foreign currency swap contracts:					
Outflow	1,340	331,820	331,820	-	-
Inflow	-	(330,480)	(330,480)	-	-
Carrying amount	1,340	1,340	1,340	-	-
Convertible bonds-embedded derivative instrument					
Outflow	170,047	170,047	-	170,047	-
Carrying amount	170,047	170,047	-	170,047	-
Subtotal	172,005	172,005	1,958	170,047	-
Total	\$ 428,851,861	433,095,168	386,021,456	40,550,446	6,523,266
As of December 31, 2024					
Non-derivative financial liabilities					
Short-term loans	\$ 81,707,482	82,063,541	82,063,541	-	-
Note and trade payables (including related parties)	177,016,173	177,016,173	177,016,173	-	-
Other payables (including related parties)	37,174,372	37,174,372	37,174,372	-	-
Lease liabilities	8,404,771	9,984,978	1,534,008	2,817,872	5,633,098
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Long-term loans (including current portion)	22,589,348	23,502,006	1,085,366	21,615,098	801,542
Subtotal	352,120,891	356,284,088	303,637,506	46,211,942	6,434,640

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Within 1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	3,144	3,144	3,144	-	-
Carrying amount	3,144	3,144	3,144	-	-
Convertible bonds-embedded derivative instrument					
Outflow	97,728	97,728	-	97,728	-
Carrying amount	97,728	97,728	-	97,728	-
Subtotal	100,872	100,872	3,144	97,728	-
Total	<u>\$ 352,221,763</u>	<u>356,384,960</u>	<u>303,640,650</u>	<u>46,309,670</u>	<u>6,434,640</u>
As of March 31, 2024					
Non-derivative financial liabilities					
Short-term loans	\$ 85,341,138	85,665,350	85,665,350	-	-
Note and trade payables (including related parties)	134,310,397	134,310,397	134,310,397	-	-
Other payables (including related parties)	28,157,842	28,157,842	28,157,842	-	-
Lease liabilities	6,286,905	7,447,091	1,218,011	2,705,198	3,523,882
Bonds payable (including current portion)	9,443,727	9,545,715	2,560,325	6,985,390	-
Long-term loans (including current portion)	20,500,383	21,585,172	683,553	20,230,979	670,640
Subtotal	284,040,392	286,711,567	252,595,478	29,921,567	4,194,522
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	13,897	13,897	13,897	-	-
Carrying amount	13,897	13,897	13,897	-	-
Total	<u>\$ 284,054,289</u>	<u>286,725,464</u>	<u>252,609,375</u>	<u>29,921,567</u>	<u>4,194,522</u>

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

March 31, 2025			
	<u>Foreign currency (in thousands)</u>	<u>Exchange rate</u>	<u>TWD</u>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	677 USD/BRL=	5.786	22,477
	11,632 USD/CZK=	23.045	385,974
	226 USD/HKD=	7.780	7,502
	367 USD/INR=	85.510	12,166
	16,953 USD/JPY=	149.160	562,537
	1,047 USD/MXN=	20.400	34,707
	9,462,008 USD/TWD=	33.182	313,968,355
	21,564 USD/CNY=	7.252	715,571
	1,389 USD/TRY=	37.943	46,074
CNY	404,604 CNY/TWD=	4.576	1,851,267
	2,442,411 CNY/USD=	0.138	11,175,234

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

March 31, 2025				
	Foreign currency (in thousands)	Exchange rate		TWD
Non-monetary items				
USD	158,943	USD/TWD=	33.182	5,274,031
Financial liabilities				
Monetary items				
USD	90	USD/BRL=	5.786	3,001
	31,460	USD/CZK=	23.045	1,043,922
	55	USD/JPY=	149.160	1,828
	4,992	USD/MXN=	20.400	165,646
	11,526,279	USD/TWD=	33.182	382,465,010
	26,505	USD/CNY=	7.252	879,480
CNY	107,757	CNY/TWD=	4.576	493,048
	3,966,271	CNY/USD=	0.138	18,147,670
December 31, 2024				
	Foreign currency (In thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	590	USD/BRL=	6.185	19,333
	107,101	USD/CZK=	24.172	3,510,879
	226	USD/HKD=	7.765	7,411
	101	USD/INR=	85.450	3,299
	14,459	USD/JPY=	156.060	473,952
	29,837	USD/MXN=	20.693	978,101
	9,820,609	USD/TWD=	32.781	321,929,328
	12,233	USD/CNY=	7.293	401,038
	1,426	USD/TRY=	35.362	46,747
CNY	408,519	CNY/TWD=	4.495	1,836,300
	2,513,420	CNY/USD=	0.137	11,297,823
Non-monetary items				
USD	141,067	USD/TWD=	32.781	4,624,312
Financial liabilities				
Monetary items				
USD	17	USD/BRL=	6.185	555
	150,540	USD/CZK=	24.172	4,934,864
	81	USD/JPY=	156.060	2,659
	3,710	USD/MXN=	20.693	121,583
	10,088,106	USD/TWD=	32.781	330,698,218
	32,883	USD/CNY=	7.293	1,077,894
CNY	77,294	CNY/TWD=	4.495	347,435
	807,827	CNY/USD=	0.137	3,631,191

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

March 31, 2024				
	Foreign currency (In thousands)		Exchange rate	TWD
<u>Financial assets</u>				
<u>Monetary items</u>				
USD	599	USD/BRL=	5.017	19,165
	40,514	USD/CZK=	23.502	1,296,044
	226	USD/HKD=	7.826	7,232
	55	USD/INR=	83.300	1,766
	39,279	USD/JPY=	151.380	1,256,518
	336	USD/MXN=	16.611	10,749
	8,524,682	USD/TWD=	31.990	272,704,628
	6,716	USD/CNY=	7.220	214,834
	2,462	USD/TRY=	32.382	78,745
CNY	461,016	CNY/TWD=	4.431	2,042,715
	1,657,580	CNY/USD=	0.139	7,344,574
<u>Non-monetary items</u>				
USD	130,685	USD/TWD=	31.990	4,180,611
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD	40	USD/BRL=	5.017	1,283
	40,460	USD/CZK=	23.502	1,294,320
	97	USD/JPY=	151.380	3,089
	3,500	USD/MXN=	16.611	111,965
	2	USD/MYR=	4.733	59
	8,276,522	USD/TWD=	31.990	264,765,915
	36,720	USD/CNY=	7.220	1,174,641
CNY	67,739	CNY/TWD=	4.431	300,146
	3,466,610	CNY/USD=	0.139	15,360,211

b) **Currency risk sensitivity analysis**

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of March 31, 2025 and 2024, would change the net profit after tax by \$2,976,710 and \$78,614, respectively. The analysis assumed that all other variables remain constant.

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by \$66,778 and \$55,459 for the three months ended March 31, 2025 and 2024, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the three months ended March 31, 2025 and 2024, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

Price of securities at reporting date	For the three months ended March 31			
	2025		2024	
	After-tax other comprehensive income	Net profit	After-tax other comprehensive income	Net profit
Increasing 3%	\$ <u>251,093</u>	<u>-</u>	<u>239,291</u>	<u>14,231</u>
Decreasing 3%	\$ <u>(251,093)</u>	<u>-</u>	<u>(239,291)</u>	<u>(14,231)</u>

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

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Notes to the Consolidated Financial Statements

	March 31, 2025				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	\$ 5,735	-	5,735	-	5,735
Money market funds	4,094,983	-	4,094,983	-	4,094,983
Structured deposits	2,228,280	-	2,228,280	-	2,228,280
Subtotal	<u>\$ 6,328,998</u>	<u>-</u>	<u>6,328,998</u>	<u>-</u>	<u>6,328,998</u>
Current financial assets at fair value through other comprehensive income					
Trade receivables	<u>\$ 77,288,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-current financial assets at fair value through profit or loss					
SAFE	75,172	-	-	75,172	75,172
Stock warrants	377,509	-	-	377,509	377,509
Private preferred shares	211,404	-	-	211,404	211,404
Private funds	340,068	-	-	340,068	340,068
Subtotal	<u>\$ 1,004,153</u>	<u>-</u>	<u>-</u>	<u>1,004,153</u>	<u>1,004,153</u>
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	<u>\$ 9,324,286</u>	<u>3,678,639</u>	<u>-</u>	<u>5,645,647</u>	<u>9,324,286</u>
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 76,730,271	-	-	-	-
Restricted deposits	1,436,019	-	-	-	-
Note and trade receivables (including related parties)	125,276,281	-	-	-	-
Other receivables (including related parties)	3,385,545	-	-	-	-
Other financial assets	199,931	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 207,038,047</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Refundable deposits	<u>\$ 1,355,449</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	<u>\$ 1,958</u>	<u>-</u>	<u>1,958</u>	<u>-</u>	<u>1,958</u>
Non-current financial liabilities at fair value through profit or loss					
Convertible bonds-embedded derivative instrument	<u>\$ 170,047</u>	<u>-</u>	<u>170,047</u>	<u>-</u>	<u>170,047</u>
Financial liabilities measured at amortized cost					
Short-term loans	\$ 115,793,671	-	-	-	-
Note and trade payables (including related parties)	218,902,752	-	-	-	-
Other payables (including related parties)	37,761,824	-	-	-	-
Lease liabilities	11,404,761	-	-	-	-
Bonds payable (including current portion)	25,296,844	-	-	-	-
Long-term loans (including current portion)	19,520,004	-	-	-	-
Subtotal	<u>\$ 428,679,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

December 31, 2024					
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	\$ 86	-	86	-	86
Money market funds	4,544,845	-	4,544,845	-	4,544,845
Structured deposits	400,114	-	400,114	-	400,114
Subtotal	<u>\$ 4,945,045</u>	<u>-</u>	<u>4,945,045</u>	<u>-</u>	<u>4,945,045</u>
Current financial assets at fair value through other comprehensive income					
Trade receivables	<u>\$ 64,340,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-current financial assets at fair value through profit or loss					
SAFE	\$ 79,258	-	-	79,258	79,258
Private preferred shares	227,582	-	-	227,582	227,582
Private funds	339,842	-	-	339,842	339,842
Subtotal	<u>\$ 646,682</u>	<u>-</u>	<u>-</u>	<u>646,682</u>	<u>646,682</u>
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	<u>\$ 9,103,805</u>	<u>4,354,709</u>	<u>-</u>	<u>4,749,096</u>	<u>9,103,805</u>
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 79,880,425	-	-	-	-
Restricted deposits	1,271,865	-	-	-	-
Note and trade receivables (including related parties)	126,143,014	-	-	-	-
Other receivables (including related parties)	3,753,252	-	-	-	-
Other financial assets	3,341,635	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 214,400,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Refundable deposits	<u>\$ 1,202,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	<u>\$ 3,144</u>	<u>-</u>	<u>3,144</u>	<u>-</u>	<u>3,144</u>
Non-current financial liabilities at fair value through profit or loss					
Convertible bonds-embedded derivative instrument	<u>\$ 97,728</u>	<u>-</u>	<u>97,728</u>	<u>-</u>	<u>97,728</u>
Financial liabilities measured at amortized cost					
Short-term loans	\$ 81,707,482	-	-	-	-
Note and trade payables (including related parties)	177,016,173	-	-	-	-
Other payables (including related parties)	37,174,372	-	-	-	-
Lease liabilities	8,404,771	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Long-term loans (including current portion)	22,589,348	-	-	-	-
Subtotal	<u>\$ 352,120,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

March 31, 2024					
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	\$ 4,606	-	4,606	-	4,606
Money market funds	5,118,975	-	5,118,975	-	5,118,975
Listed companies	474,370	474,370	-	-	474,370
Subtotal	<u>\$ 5,597,951</u>	<u>474,370</u>	<u>5,123,581</u>	<u>-</u>	<u>5,597,951</u>
Current financial assets at fair value through other comprehensive income					
Trade receivables	<u>\$ 44,421,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-current financial assets at fair value through profit or loss					
Convertible bonds	\$ 99,438	-	-	99,438	99,438
SAFE	20,215	-	-	20,215	20,215
Private preferred shares	250,624	-	-	250,624	250,624
Private funds	155,894	-	-	155,894	155,894
Subtotal	<u>\$ 526,171</u>	<u>-</u>	<u>-</u>	<u>526,171</u>	<u>526,171</u>
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	<u>\$ 8,679,114</u>	<u>4,152,447</u>	<u>-</u>	<u>4,526,667</u>	<u>8,679,114</u>
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 65,818,401	-	-	-	-
Restricted deposits	1,910,624	-	-	-	-
Note and trade receivables (including related parties)	91,432,495	-	-	-	-
Other receivables (including related parties)	5,021,564	-	-	-	-
Other financial assets	7,169	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 164,200,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Refundable deposits	<u>\$ 1,992,967</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	<u>\$ 13,897</u>	<u>-</u>	<u>13,897</u>	<u>-</u>	<u>13,897</u>
Financial liabilities measured at amortized cost					
Short-term loans	\$ 85,341,138	-	-	-	-
Note and trade payables (including related parties)	134,310,397	-	-	-	-
Other payables (including related parties)	28,157,842	-	-	-	-
Lease liabilities	6,286,905	-	-	-	-
Bonds payable (including current portion)	9,443,727	-	-	-	-
Long-term loans (including current portion)	20,500,383	-	-	-	-
Subtotal	<u>\$ 284,040,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
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d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the three months ended March 31, 2025 and 2024, were as follows:

	Fair value through profit or loss Non-derivative financial assets mandatorily measured at fair value through profit or loss	Fair value through other comprehensive income Unquoted equity instruments	Total
Balance at January 1, 2025	\$ 646,682	4,749,096	5,395,778
Total gains and losses recognized			
in profit or loss	65,938	-	65,938
in other comprehensive income	-	(49,263)	(49,263)
Acquisition	-	975,657	975,657
Return of capital	-	(6,536)	(6,536)
Effect of tax	-	(23,307)	(23,307)
Effect of changes in foreign exchange rates	2,182	-	2,182
Others	289,351	-	289,351
Balance at March 31, 2025	<u>\$ 1,004,153</u>	<u>5,645,647</u>	<u>6,649,800</u>
Balance at January 1, 2024	\$ 123,899	3,945,906	4,069,805
Total gains and losses recognized			
in profit or loss	(4,246)	-	(4,246)
in other comprehensive income	-	26,875	26,875
Acquisition	406,518	553,272	959,790
Effect of tax	-	614	614
Balance at March 31, 2024	<u>\$ 526,171</u>	<u>4,526,667</u>	<u>5,052,838</u>

For the three months ended March 31, 2025 and 2024, the total gains and losses that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive income” were as follows:

	For the three months ended March 31	
	2025	2024
Total gains and losses recognized:		
in profit or loss, and presented in “other gains and losses”	\$ 65,938	(4,246)
in other comprehensive income, and presented in “unrealized gains (losses) from financial assets measured at fair value through other comprehensive income”	(49,263)	26,875
	<u>\$ 16,675</u>	<u>22,629</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss—debt investments" and "financial assets measured at fair value through other comprehensive income—equity investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

<u>Item</u>	<u>Valuation technique</u>	<u>Significant unobservable inputs</u>	<u>Inter-relationship between significant unobservable inputs and fair value measurements</u>
Financial assets measured at fair value through profit or loss – SAFE, stock warrants and convertible bonds	Binary tree model	·EV/Revenue (as of March 31, 2024, were 8.10~9.90)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of March 31, 2024, were 22.31%~61.89%)	·The estimated fair value would increase if volatility was higher.
		·Liquidity discount rate (as of March 31, 2024, were 13.93%~29.28%)	·The estimated fair value would decrease if the liquidity discount rate was higher.
		·Perpetual growth rate (as of March 31, 2024, were 1.53%~1.87%)	·The estimated fair value would increase if perpetual growth rate was higher.
	Black-Scholes option pricing model	·EV/ Revenue (as of March 31, 2025, were 2.51~6.62, December 31, 2024, were 2.82~7.90 and March 31, 2024, were 1.22~3.07)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of March 31, 2025, were 30%~43.14%, December 31, 2024, were 30.21%~38.09% and March 31, 2024, were 17.16%~84.07%)	·The estimated fair value would decrease if the volatility was higher.
		·Liquidity discount rate (as of March 31, 2025, were 30%, December 31, 2024, were 26.90%~30% and March 31, 2024, were 19.51%~30%)	·The estimated fair value would decrease if the liquidity discount rate was higher.

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – securities investments without an active market	Black-Scholes option pricing model	·Volatility (as of March 31, 2025 and December 31, 2024, were 38.96%)	·The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through profit or loss – private funds	Net asset value method	·Net asset value	·The estimated fair value would increase if the net asset was higher.
Financial assets measured at fair value through other comprehensive income – equity investments without an active market	Comparable listed companies approach-equity method	·Price-book ratio (as of March 31, 2025, were 0.16~13, December 31, 2024, were 0.14~12.99 and March 31, 2024, were 0.39~12.49)	·The estimated fair value would increase if the multiplier was higher.
		·Market liquidity discount rate (as of March 31, 2025, December 31, 2024 and March 31, 2024, were 20%)	·The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	·Net asset value	The estimated fair value would increase if the multiplier was higher.

- f) Fair value measurements in level 3— sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

	Inputs	Increase or decrease	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
March 31, 2025						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	\$ 3,759	(3,759)	-	-
	Volatility	5%	33,949	(33,760)	-	-
	Liquidity discount rate	5%	3,759	(3,759)	-	-
	Net asset value method	5%	17,003	(17,003)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	94,658	(94,658)
	Market liquidity discount rate	5%	-	-	94,658	(94,658)
	Net asset value method	5%	-	-	177,889	(177,889)

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

		Increase or decrease	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2024						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	3,963	(3,963)	-	-
	Volatility	5%	3,963	(4,894)	-	-
	Liquidity discount rate	5%	3,963	(3,963)	-	-
	Net asset value method	5%	16,992	(16,992)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	71,453	(71,453)
	Market liquidity discount rate	5%	-	-	71,453	(71,453)
	Net asset value method	5%	-	-	160,061	(160,061)
March 31, 2024						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	4,437	(4,437)	-	-
	Volatility	5%	5,983	(5,983)	-	-
	Liquidity discount rate	5%	5,097	(5,097)	-	-
	Perpetual growth rate	5%	1,546	(1,546)	-	-
	Net asset value method	5%	20,326	(20,326)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	67,009	(67,009)
	Market liquidity discount rate	5%	-	-	67,009	(67,009)
	Net asset value method	5%	-	-	159,324	(159,324)

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

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WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

March 31, 2025					
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets	Gross amounts of financial liabilities offset in the balance sheet	Net amount of financial assets presented in the balance sheet	Amounts not offset in the balance sheet (d)	
	(a)	(b)	(c)=(a)-(b)	Financial instruments	Net amounts (e)=(c)-(d)
Other non-current assets	CNY	45,424,588	45,424,588	-	-
	HKD	2,676,665	2,676,665	-	-
	JPY	24,953,881	24,953,881	-	-
	USD	2,238,270	2,238,270	-	-

March 31, 2025					
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities	Gross amounts of financial assets offset in the balance sheet	Net amount of financial liabilities presented in the balance sheet	Amounts not offset in the balance sheet (d)	
	(a)	(b)	(c)=(a)-(b)	Financial instruments	Net amounts (e)=(c)-(d)
Short-term loans	CNY	45,424,588	45,424,588	-	-
	HKD	2,676,665	2,676,665	-	-
	JPY	24,953,881	24,953,881	-	-
	USD	2,238,270	2,238,270	-	-

December 31, 2024					
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets	Gross amounts of financial liabilities offset in the balance sheet	Net amount of financial assets presented in the balance sheet	Amounts not offset in the balance sheet (d)	
	(a)	(b)	(c)=(a)-(b)	Financial instruments	Net amounts (e)=(c)-(d)
Other non-current assets	USD	3,563,837	3,563,837	-	-
	CNY	53,477,522	53,477,522	-	-
	JPY	24,953,881	24,953,881	-	-

December 31, 2024					
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities	Gross amounts of financial assets offset in the balance sheet	Net amount of financial liabilities presented in the balance sheet	Amounts not offset in the balance sheet (d)	
	(a)	(b)	(c)=(a)-(b)	Financial instruments	Net amounts (e)=(c)-(d)
Short-term loans	USD	3,563,837	3,563,837	-	-
	CNY	53,477,522	53,477,522	-	-
	JPY	24,953,881	24,953,881	-	-

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

March 31, 2024						
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Other non-current assets						
USD	7,612,403	7,612,403	-	-	-	-
CNY	69,866,175	69,866,175	-	-	-	-
EUR	32,729	32,729	-	-	-	-
JPY	58,444,851	58,444,851	-	-	-	-

March 31, 2024						
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Short-term loans						
USD	7,612,403	7,612,403	-	-	-	-
CNY	69,866,175	69,866,175	-	-	-	-
EUR	32,729	32,729	-	-	-	-
JPY	58,444,851	58,444,851	-	-	-	-

(ae) Financial risk management

The Group used the same approach on the targets and policies in financial risk management as those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6(ae) of the consolidated financial statements for the year ended December 31, 2024 for related information. As of March 31, 2025, the Group's capital management strategy was consistent with the prior year.

(af) Capital management

The Group's approaches to the targets, policies and procedures in capital management were the same as those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6(af) of the consolidated financial statements for the year ended December 31, 2024 for related information. As of March 31, 2025, the Group's capital management strategy was consistent with the prior year.

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ag) Financing activities not affecting the current cash flow

For the three months ended March 31, 2025 and 2024, reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2025	Cash flows	Non-cash changes		March 31, 2025
			Effect of changes in foreign exchange rates	Others	
Short-term loans	\$ 81,707,482	32,802,792	1,283,397	-	115,793,671
Long-term loans (including current portion)	22,589,348	(3,084,496)	625	14,527	19,520,004
Lease liabilities	8,404,771	(410,345)	81,151	3,329,184	11,404,761
Bonds payable (including current portion)	25,228,745	-	-	68,099	25,296,844
Guarantee deposits	636,300	(261,656)	4,447	-	379,091
Total liabilities from financing activities	<u>\$ 138,566,646</u>	<u>29,046,295</u>	<u>1,369,620</u>	<u>3,411,810</u>	<u>172,394,371</u>

	January 1, 2024	Cash flows	Non-cash changes		March 31, 2024
			Effect of changes in foreign exchange rates	Others	
Short-term loans	\$ 95,940,430	(13,420,689)	2,821,397	-	85,341,138
Long-term loans (including current portion)	21,579,457	(1,226,420)	170,756	(23,410)	20,500,383
Lease liabilities	5,638,530	(359,777)	416,669	591,483	6,286,905
Bonds payable (including current portion)	9,442,918	-	-	809	9,443,727
Guarantee deposits	1,089,061	(113,723)	47,112	-	1,022,450
Total liabilities from financing activities	<u>\$ 133,690,396</u>	<u>(15,120,609)</u>	<u>3,455,934</u>	<u>568,882</u>	<u>122,594,603</u>

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate

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WISTRON CORPORATION AND SUBSIDIARIES
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Names of the related parties	Relationships
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
Wistron NeWeb Corporation (WNC)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
WITS Corp. (WITS)	The Group's associate
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Meta Green Cooling Technology Co., LTD. (MGC)	The Group's associate
B-TEMIA INC. (BTI)	The Group's associate
Formosa Prosonic Industries Berhad (FPI)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(b) Related party transactions

(i) Sales and trade receivables

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	Sales		
	For the three months ended		
	March 31		
	2025	2024	
Associates	\$ <u><u>38,118</u></u>	<u><u>107,736</u></u>	

	Receivables from related parties		
	March 31,	December 31,	March 31,
	2025	2024	2024
Associates	\$ <u><u>60,473</u></u>	<u><u>81,260</u></u>	<u><u>108,016</u></u>

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

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Notes to the Consolidated Financial Statements

(ii) Purchases and trade payables

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	Purchases	
	For the three months ended	
	March 31	
	2025	2024
Associates	\$ <u>420,339</u>	<u>555,426</u>

	Payables to related parties		
	March 31,	December 31,	March 31,
	2025	2024	2024
Associates	\$ <u>728,515</u>	<u>823,912</u>	<u>829,170</u>

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(iii) Rental income and its outstanding balances were as follows:

	Transaction amount	
	For the three months ended	
	March 31	
	2025	2024
Rental income		
Associate	\$ <u>320</u>	<u>627</u>

	Other receivables from related parties		
	March 31,	December 31,	March 31,
	2025	2024	2024
Rental receivables			
Associate	\$ <u>117</u>	<u>117</u>	<u>227</u>

(iv) Property transactions, operating expenses and their outstanding balances were as follows:

	Transaction amount	
	For the three months ended	
	March 31	
	2025	2024
Acquisition of assets		
Associates	\$ <u>(77,854)</u>	<u>4,905</u>
Contribution		
WFQ	\$ <u>6,669</u>	<u>18,215</u>

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Other payables to related parties		
	March 31, 2025	December 31, 2024	March 31, 2024
Payables resulting from acquisition of assets			
Associate	\$ 8,855	10,601	-

- (v) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were \$363,136. The amounts of interest expense recognized for the three months ended March 31, 2025 and 2024, were \$421 and \$915, respectively. As of March 31, 2025, December 31 and March 31, 2024, the balances of lease liabilities were \$43, \$136,046 and \$174,594, respectively.

- (vi) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	Other receivables from related parties		
	March 31, 2025	December 31, 2024	March 31, 2024
Associates	\$ 2,472	2,880	2,344

- (vii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	Other payables to related parties		
	March 31, 2025	December 31, 2024	March 31, 2024
Associates	\$ 34,673	45,268	25,599

- (viii) Receivables from related parties resulting from the above transactions were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Other receivables-related parties:			
Rental receivables	\$ 117	117	227
Other receivables	<u>2,472</u>	<u>2,880</u>	<u>2,344</u>
	\$ 2,589	2,997	2,571

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ix) Payables to related parties resulting from the above transactions were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Other payables-related parties:			
Payable resulting from acquisition of assets	\$ 8,855	10,601	-
Other payables	34,673	45,268	25,599
	\$ 43,528	55,869	25,599

(c) Transactions with key management personnel

Key management personnel remuneration:

	For the three months ended March 31	
	2025	2024
Short-term employee benefits	\$ 64,766	53,191
Post-employment benefits	980	985
Other long-term benefits	468	504
Share base payment	91,354	11,930
	\$ 157,568	66,610

(8) Pledged assets:

The carrying values of pledged assets were as follows:

Pledged assets	Object	March 31, 2025	December 31, 2024	March 31, 2024
Other current assets and other non-current assets-restricted deposits	Performance guarantee	\$ 1,429,383	1,265,309	1,903,003
Other non-current assets-restricted deposits	Custom guarantee	6,636	6,556	6,598
Inventories	Inventory guarantee	-	267,966	1,311,590
Other non-current assets-restricted deposits	Stand by L/C	-	-	283
Other non-current assets-restricted deposits	Litigation guarantee	-	-	740
		\$ 1,436,019	1,539,831	3,222,214

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WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(9) Commitments and contingencies:

- (a) As of March 31, 2025, December 31 and March 31, 2024, the unused letters of credit were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Unused letters of credit	\$ <u>575,300</u>	<u>400,421</u>	<u>240,010</u>

- (b) As of March 31, 2025, December 31 and March 31, 2024, the unrecognized contractual commitments were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Acquisition of property, plant and equipment	\$ <u>15,647,170</u>	<u>12,507,909</u>	<u>10,453,605</u>

(10) Losses due to major disasters: None.

(11) Subsequent events:

On May 1, 2025, the Board of the subsidiary Wiwynn Technology Corporation resolved to acquire land and buildings from SLC Building 1, LLC,. The transaction price is set at USD 59,592 thousand; however, the actual transaction date will be determined upon the execution of the agreement by both parties.

(12) Other

- (a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	For the three months ended March 31, 2025			For the three months ended March 31, 2024		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	5,472,866	5,578,007	11,050,873	5,134,247	4,634,380	9,768,627
Labor and health insurance	885,871	476,023	1,361,894	718,735	423,920	1,142,655
Pension	211,826	161,917	373,743	194,341	155,761	350,102
Remuneration of directors	-	81,794	81,794	-	50,208	50,208
Others	467,911	214,577	682,488	1,020,531	193,766	1,214,297
Depreciation	2,318,792	409,718	2,728,510	2,240,558	418,136	2,658,694
Amortization	14,271	108,377	122,648	8,940	104,544	113,484

- (b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicity factors.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(13) Other disclosures

(a) Information on significant transactions

The following was the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the three months ended March 31, 2025:

- (i) Financings to other parties: Please see Table 1 attached.
- (ii) Guarantees and endorsements for other parties: Please see Table 2 attached.
- (iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.
- (iv) Total purchases from or sales to related parties with amount exceeding the lower of NT\$100 million or 20% of the Company’s share capital: Please see Table 4 attached.
- (v) Receivables from related parties with amount exceeding the lower of NT\$100 million or 20% of the Company’s share capital: Please see Table 5 attached.
- (vi) Business relationships and significant inter-company transactions: Please see Table 6 attached.

(b) Information on investees (excluded investment in mainland China):

Information on investees on March 31, 2025: Please see Table 7 attached.

(c) Information on investment in mainland China: Please refer to Table 8 attached.

(14) Segment information:

The Group’s operating segment information and reconciliation were as follows:

	For the three months ended March 31, 2025			
	<u>R&D and Manufacturing</u>	<u>Others</u>	<u>Reconciliation and eliminations</u>	<u>Total</u>
Revenue:				
Revenues from external customers	\$ 338,960,035	7,525,034	-	346,485,069
Segment revenues	<u>1,285,367</u>	<u>46,705</u>	<u>(1,332,072)</u>	<u>-</u>
Total revenues	\$ <u>340,245,402</u>	<u>7,571,739</u>	<u>(1,332,072)</u>	<u>346,485,069</u>
Segment profit	\$ <u>14,406,364</u>	<u>743,579</u>	<u>(343,117)</u>	<u>14,806,826</u>

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the three months ended March 31, 2024			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	\$ 228,600,593	10,724,553	-	239,325,146
Segment revenues	<u>1,772,470</u>	<u>67,311</u>	<u>(1,839,781)</u>	<u>-</u>
Total revenues	\$ <u>230,373,063</u>	<u>10,791,864</u>	<u>(1,839,781)</u>	<u>239,325,146</u>
Segment profit	\$ <u>6,372,430</u>	<u>686,990</u>	<u>947,869</u>	<u>8,007,289</u>

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 1 Financing to other parties
(March 31, 2025)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Minimum outstanding balance for the period	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 1)	Amount of transaction	Reasons of short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
1	WAKS	WZS	Other receivables	Yes	1,143,875	1,143,875	1,143,875	3.00%	2	-	Operating Capital	-	-	-	29,798,980	29,798,980	(Note 3 and Note 13)
1	WAKS	WTZ	Other receivables	Yes	4,313,660	4,313,660	4,280,478	4.20%~5.20%	2	-	Operating Capital	-	-	-	29,798,980	29,798,980	(Note 3 and Note 13)
2	WCQ	WSCQ	Other receivables	Yes	995,460	995,460	995,460	3.50%	2	-	Operating Capital	-	-	-	25,444,423	25,444,423	(Note 4 and Note 13)
2	WCQ	WMCQ	Other receivables	Yes	265,218	265,218	265,218	3.50%~5.20%	2	-	Operating Capital	-	-	-	25,444,423	25,444,423	(Note 4 and Note 13)
2	WCQ	WVN	Other receivables	Yes	3,484,110	3,484,110	3,484,110	4.20%~5.20%	2	-	Operating Capital	-	-	-	25,444,423	25,444,423	(Note 4 and Note 13)
3	WCCZ	WSCZ	Other receivables	Yes	995,460	995,460	995,460	4.95%~6.20%	2	-	Operating Capital	-	-	-	6,955,529	6,955,529	(Note 5 and Note 13)
4	WMKS	WRKS	Other receivables	Yes	146,416	146,416	146,416	3.00%~4.00%	2	-	Operating Capital	-	-	-	7,010,498	7,010,498	(Note 6 and Note 13)
4	WMKS	WAEK	Other receivables	Yes	457,550	457,550	343,163	3.00%	2	-	Operating Capital	-	-	-	7,010,498	7,010,498	(Note 6 and Note 13)
4	WMKS	WTKS	Other receivables	Yes	265,379	265,379	265,379	3.00%~4.00%	2	-	Operating Capital	-	-	-	7,010,498	7,010,498	(Note 6 and Note 13)
5	WCD	WTZ	Other receivables	Yes	580,685	580,685	580,685	5.20%	2	-	Operating Capital	-	-	-	35,727,785	35,727,785	(Note 7 and Note 13)
6	WZS	WTZ	Other receivables	Yes	995,460	995,460	995,460	5.20%	2	-	Operating Capital	-	-	-	69,248,225	69,248,225	(Note 8 and Note 13)
7	WOOK	WGKS	Other receivables	Yes	132,728	132,728	132,728	5.20%	2	-	Operating Capital	-	-	-	10,007,975	10,007,975	(Note 9 and Note 13)
7	WOOK	WTZ	Other receivables	Yes	2,156,830	2,156,830	2,156,830	4.20%~5.20%	2	-	Operating Capital	-	-	-	10,007,975	10,007,975	(Note 9 and Note 13)
8	WMMY	WIMY	Other receivables	Yes	7,473	7,473	1,495	4.10%	2	-	Operating Capital	-	-	-	69,345,241	69,345,241	(Note 10 and Note 13)
9	WTZS	WZS	Other receivables	Yes	457,550	457,550	228,775	3.00%	2	-	Operating Capital	-	-	-	3,300,082	3,300,082	(Note 11 and Note 13)
10	WDH	WAC	Other receivables	Yes	10,000	10,000	4,000	2.50%	2	-	Operating Capital	-	-	-	280,837	1,123,349	(Note 12 and Note 13)

(Note 1) Nature of financing:

- 1 For entities that the Company has business with.
- 2 For entities with short-term financing needs.

(Note 2) The limit on financing granted of the entities that the Company has business with:

- (1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.
- (2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.
- (3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.

(Note 3) Subsidiary - WAKS

- (1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth.

However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 4) Subsidiary - WCQ

- (1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth.

However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 5) Subsidiary - WCCZ

- (1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(Note 6) Subsidiary - WMKS

- (1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCD

- (1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 8) Subsidiary - WZS

- (1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WOOK

- (1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WMMY

- (1) The total amount available for financing purposes shall not exceed 40% of WMMY's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WMMY's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WTZS

- (1) The total amount available for financing purposes shall not exceed 50% of WTZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WTZS's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WDH

- (1) The total amount for short-term financing shall not exceed 40% of WDH's audited or reviewed net worth.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WDH's net worth.

(Note 13) The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 2 Guarantees and endorsements for other parties
(March 31, 2025)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4), (Note 9) and (Note 10)	Maximum outstanding balance for the period	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3), (Note 9) and (Note 10)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 11)											
0	The Company	WJP	2	41,794,593	556,250	556,250	556,250	-	0.40%	139,315,313	Y	N	N	(Note 12)
0	The Company	Cowin (Note 5)	2	41,794,593	33,182	33,182	33,182	-	0.02%	139,315,313	Y	N	N	(Note 12)
0	The Company	WZS shared with WAKS (Note 5)	2	41,794,593	66,364	66,364	66,364	-	0.05%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WCCZ	2	41,794,593	520,276	520,276	520,276	-	0.37%	139,315,313	Y	N	N	(Note 12)
0	The Company	WBR	2	41,794,593	929,096	929,096	929,096	-	0.67%	139,315,313	Y	N	N	(Note 12)
0	The Company	WIN	2	41,794,593	1,907,965	1,907,965	1,907,965	-	1.37%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSSG	2	41,794,593	4,944,118	4,944,118	4,612,298	-	3.55%	139,315,313	Y	N	N	(Note 12)
0	The Company	WTX	2	41,794,593	5,309,120	5,309,120	5,309,120	-	3.81%	139,315,313	Y	N	N	(Note 12)
0	The Company	WGTX	2	41,794,593	829,550	829,550	829,550	-	0.60%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSMX	2	41,794,593	663,640	663,640	663,640	-	0.48%	139,315,313	Y	N	N	(Note 12)
0	The Company	WGKS	2	41,794,593	199,092	199,092	199,092	-	0.14%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WCCZ shared with WSCZ	2	41,794,593	1,692,282	1,692,282	1,692,282	-	1.21%	139,315,313	Y	N	N	(Note 12)
0	The Company	WTR	2	41,794,593	33,182	33,182	33,182	-	0.02%	139,315,313	Y	N	N	(Note 12)
0	The Company	WIA	2	41,794,593	1,072,000	872,000	572,000	-	0.63%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSCQ	2	41,794,593	3,523,064	3,523,064	2,173,099	-	2.53%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WCHQ	2	41,794,593	265,000	265,000	215,000	-	0.19%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSCQ shared with WMCQ	2	41,794,593	497,730	497,730	497,730	-	0.36%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WLB	2	41,794,593	200,000	200,000	200,000	-	0.14%	139,315,313	Y	N	N	(Note 12)
0	The Company	WCL	2	41,794,593	600,000	600,000	600,000	-	0.43%	139,315,313	Y	N	N	(Note 12)
0	The Company	WMMY	2	41,794,593	5,242,756	5,242,756	4,579,116	-	3.76%	139,315,313	Y	N	N	(Note 12)
0	The Company	WITT	2	41,794,593	962,278	962,278	962,278	-	0.69%	139,315,313	Y	N	N	(Note 12)
0	The Company	WETW	2	41,794,593	175,000	175,000	175,000	-	0.13%	139,315,313	Y	N	N	(Note 12)
0	The Company	WVN	2	41,794,593	6,944,925	6,221,625	5,557,985	-	4.47%	139,315,313	Y	N	N	(Note 12)
0	The Company	WIMX	2	41,794,593	4,479,570	4,479,570	4,479,570	-	3.22%	139,315,313	Y	N	N	(Note 12)
0	The Company	WAEK	2	41,794,593	2,406,733	2,406,733	2,074,913	-	1.73%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WSPH shared with WCCZ, WMX, WITX, WSSG and WMMY (Note 6)	2	41,794,593	816,277	816,277	816,277	-	0.59%	139,315,313	Y	N	N	(Note 12)
0	The Company	WAKS shared with WZS, WCD and WCQ (Note 6)	2	41,794,593	544,185	544,185	544,185	-	0.39%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WisLab	2	41,794,593	995,460	995,460	995,460	-	0.71%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSSG shared with WSCZ, WTX and WITX (Note 7)	2	41,794,593	1,232,474	1,232,474	1,232,474	-	0.88%	139,315,313	Y	N	N	(Note 12)
0	The Company	WSCQ shared with WCQ and WZS (Note 7)	2	41,794,593	924,356	924,356	924,356	-	0.66%	139,315,313	Y	N	Y	(Note 12)
0	The Company	WTVN	2	41,794,593	678,572	678,572	346,752	-	0.49%	139,315,313	Y	N	N	(Note 12)
0	The Company	WVN shared with WTVN	2	41,794,593	1,460,008	1,460,008	1,426,826	-	1.05%	139,315,313	Y	N	N	(Note 12)
0	The Company	WITX shared with WMX	2	41,794,593	89,591	89,591	89,591	-	0.06%	139,315,313	Y	N	N	(Note 12)
0	The Company	WMT	2	41,794,593	240,000	240,000	190,000	-	0.17%	139,315,313	Y	N	N	(Note 12)
0	The Company	WAC	2	41,794,593	20,000	20,000	20,000	-	0.01%	139,315,313	Y	N	N	(Note 12)
0	The Company	WTKS	2	41,794,593	137,265	137,265	-	-	0.10%	139,315,313	Y	N	Y	(Note 12)
1	WYHQ	WYMX	2	29,667,507	940,409	916,421	916,421	31,965	0.93%	49,445,845	Y	N	N	(Note 12)
1	WYHQ	WYUS	2	29,667,507	30,192	30,192	30,192	-	0.03%	49,445,845	Y	N	N	(Note 12)
2	WTX	WisLab	2	1,004,053	14,982	14,982	14,982	-	0.45%	1,673,422	Y	N	N	(Note 12)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.

(Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD41,000,000.

(Note 7) The credit line shared by WSSG, WSCZ, WTX, WITX, WSCQ, WCQ and WZS amounted to USD65,000,000.

(Note 8) Since the Board of Directors of the Company approved the quota to be renewed in advance, a total of TWD328,000,000 is a double-counted quota.

(Note 9) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:

1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.

(Note 10) Subsidiary - WTX

1. The total amount for guarantees and endorsements provided by WTX to other entities shall not exceed 50% of the WTX's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WTX to any individual entity shall not exceed 30% of the WTX's audited or reviewed net worth.

(Note 11) Relationship with the Company:

1. An entity with which the guarantor did business.
2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

(Note 12) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)
(March 31, 2025)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	March 31, 2025				Note
					Number of shares	Book value	Percentage of Ownership	Fair Value	
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	1,079,185	16.23%	1,079,185	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,375,170	0.86%	1,375,170	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	837,927	9.01%	837,927	-
The Company	Lenovo Group Limited	Stock warrant	-	Non-current financial assets at fair value through profit or loss	-	377,509	-	377,509	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	67,839	1,009,235	-	1,009,235	-
KOE	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	34,072	483,943	-	483,943	-
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	615,906	0.03%	615,906	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	31,531	514,950	-	514,950	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,889	637,581	-	637,581	-
WZS	China Construction Bank Corporation ZhongShan Branch-Unit RMB customized structured deposit	Structured deposit	-	Current financial assets at fair value through profit or loss	-	1,828,174	-	1,828,174	-

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	456,687	0.24%	OA90	-	-	705,313	0.29%	(Note)
The Company	WTX	Subsidiary	Sales	1,409,393	0.75%	OA90	-	-	2,171,751	0.90%	(Note)
The Company	WMKS	Subsidiary	Sales	148,564	0.08%	OA90	-	-	237,181	0.10%	(Note)
The Company	WZS	Subsidiary	Sales	162,204	0.09%	OA90	-	-	3,077,529	1.27%	(Note)
The Company	WITX	Subsidiary	Sales	14,229,949	7.58%	OA150	-	-	31,453,965	12.99%	(Note)
The Company	WSCZ	Subsidiary	Sales	487,729	0.26%	OA90	-	-	497,253	0.21%	(Note)
The Company	WSSG	Subsidiary	Sales	218,429	0.12%	OA90	-	-	315,270	0.13%	(Note)
The Company	WMMY	Subsidiary	Sales	5,124,199	2.73%	OA90	-	-	39,775,480	16.43%	(Note)
The Company	WYHQ	Subsidiary	Sales	16,881,271	8.99%	OA45	-	-	12,943,468	5.35%	(Note)
The Company	WZS	Subsidiary	Purchase	23,747,312	11.45%	OA90	-	-	(26,880,865)	11.71%	(Note)
The Company	WITX	Subsidiary	Purchase	467,839	0.23%	OA90	-	-	(309,812)	0.13%	(Note)
The Company	WSKS	Subsidiary	Purchase	896,200	0.43%	OA60	-	-	-	-	(Note)
The Company	WCQ	Subsidiary	Purchase	34,452,842	16.61%	OA90	-	-	(33,090,686)	14.41%	(Note)
The Company	WCD	Subsidiary	Purchase	37,931,111	18.28%	OA90	-	-	(43,927,312)	19.13%	(Note)
The Company	WSCQ	Subsidiary	Purchase	2,866,037	1.38%	OA60	-	-	(1,239,735)	0.54%	(Note)
The Company	WSPH	Subsidiary	Purchase	275,472	0.13%	OA30	-	-	(24,296)	0.01%	(Note)
The Company	WAEK	Subsidiary	Purchase	219,490	0.11%	OA90	-	-	(74,571)	0.03%	(Note)
The Company	WMMY	Subsidiary	Purchase	21,008,285	10.13%	OA90	-	-	(28,545,945)	12.43%	(Note)
The Company	WCCD	Subsidiary	Purchase	824,515	0.40%	OA90	-	-	(1,322,602)	0.58%	(Note)
The Company	WYHQ	Subsidiary	Purchase	2,533,590	1.22%	OA45	-	-	(2,818,149)	1.23%	(Note)
The Company	WYUS	Subsidiary	Purchase	1,156,542	0.56%	OA90	-	-	(1,101,425)	0.48%	(Note)
WBR	WYUS	Affiliate	Purchase	296,671	71.31%	OA90	-	-	(293,739)	74.85%	(Note)
WCCD	The Company	Subsidiary	Sales	824,515	97.47%	OA90	-	-	1,322,602	100.00%	(Note)
WCCD	WCD	Affiliate	Purchase	850,924	100.00%	OA90	-	-	(1,411,787)	100.00%	(Note)
WCCZ	The Company	Subsidiary	Sales	213,012	83.65%	OA120	-	-	251,555	84.75%	(Note)
WCD	The Company	Subsidiary	Sales	37,931,111	95.14%	OA90	-	-	43,927,312	94.89%	(Note)
WCD	WSKS	Affiliate	Sales	350,662	0.88%	OA90	-	-	558,817	1.21%	(Note)
WCD	WMMY	Affiliate	Sales	186,590	0.47%	OA90	-	-	378,211	0.82%	(Note)
WCD	WCCD	Affiliate	Sales	850,924	2.13%	OA90	-	-	1,411,787	3.05%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WCD	WMMY	Affiliate	Purchase	5,879,407	15.00%	OA90	-	-	(9,654,433)	23.26%	(Note)
WCQ	The Company	Subsidiary	Sales	34,452,842	92.75%	OA90	-	-	33,090,686	91.36%	(Note)
WCQ	WSCQ	Affiliate	Sales	226,699	0.60%	OA90	-	-	319,488	0.88%	(Note)
WCQ	WMMY	Affiliate	Sales	2,495,436	6.64%	OA90	-	-	2,796,741	7.72%	(Note)
WCQ	WMMY	Affiliate	Purchase	1,611,863	4.21%	OA90	-	-	(1,655,809)	4.04%	(Note)
WIMX	WYMX	Affiliate	Sales	119,548	62.29%	OA30	-	-	61,913	100.00%	(Note)
WITT	WITX	Affiliate	Sales	122,509	100.00%	YTTP	-	-	168,522	100.00%	(Note)
WITX	The Company	Subsidiary	Sales	467,839	2.97%	OA90	-	-	309,812	1.25%	(Note)
WITX	WYUS	Affiliate	Sales	975,374	6.13%	OA90	-	-	1,220,166	4.92%	(Note)
WITX	The Company	Subsidiary	Purchase	14,229,949	84.25%	OA150	-	-	(31,453,965)	77.42%	(Note)
WJP	The Company	Subsidiary	Purchase	456,687	95.47%	OA90	-	-	(705,313)	95.84%	(Note)
WMKS	The Company	Subsidiary	Purchase	148,564	30.61%	OA90	-	-	(237,181)	37.02%	(Note)
WMMY	WZS	Affiliate	Sales	419,260	1.23%	OA90	-	-	384,128	0.84%	(Note)
WMMY	The Company	Subsidiary	Sales	21,008,285	61.63%	OA90	-	-	28,545,945	62.28%	(Note)
WMMY	WCQ	Affiliate	Sales	1,611,863	4.73%	OA90	-	-	1,655,809	3.61%	(Note)
WMMY	WCD	Affiliate	Sales	5,879,407	17.25%	OA90	-	-	9,654,433	21.06%	(Note)
WMMY	The Company	Subsidiary	Purchase	5,124,199	17.46%	OA90	-	-	(39,775,480)	73.87%	(Note)
WMMY	WCD	Affiliate	Purchase	186,590	0.63%	OA90	-	-	(378,211)	0.70%	(Note)
WMMY	WCQ	Affiliate	Purchase	2,495,436	8.42%	OA90	-	-	(2,796,741)	5.19%	(Note)
WMX	WITT	Affiliate	Sales	528,981	99.38%	OA60	-	-	205,384	99.44%	(Note)
WSCQ	The Company	Subsidiary	Sales	2,866,037	98.95%	OA60	-	-	1,239,735	99.14%	(Note)
WSCQ	WCQ	Affiliate	Purchase	226,699	9.09%	OA90	-	-	(319,488)	12.66%	(Note)
WSCZ	The Company	Subsidiary	Purchase	487,729	39.15%	OA90	-	-	(497,253)	53.23%	(Note)
WSKS	The Company	Subsidiary	Sales	896,200	94.75%	OA60	-	-	-	-	(Note)
WSKS	WCD	Affiliate	Purchase	350,662	81.96%	OA90	-	-	(558,817)	60.48%	(Note)
WSPH	The Company	Subsidiary	Sales	275,472	100.00%	OA30	-	-	24,296	42.93%	(Note)
WSSG	The Company	Subsidiary	Purchase	218,429	5.32%	OA90	-	-	(315,270)	72.45%	(Note)
WTVN	WMMY	Affiliate	Sales	247,922	99.17%	OA90	-	-	343,965	100.00%	(Note)
WTX	The Company	Subsidiary	Purchase	1,409,393	84.38%	OA90	-	-	(2,171,751)	89.96%	(Note)
WTZS	WZS	Affiliate	Sales	113,211	20.92%	OA90	-	-	80,929	10.74%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WTZS	The Company	Subsidiary	Sales	201,742	37.28%	OA90	-	-	405,374	53.79%	(Note)
WTZS	WZS	Affiliate	Purchase	182,134	100.00%	OA90	-	-	(145,485)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	631,766	99.36%	OA90	-	-	331,257	100.00%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	303,449	100.00%	OA90	-	-	(311,210)	99.91%	(Note)
WYHQ	WYUS	Subsidiary	Sales	22,732,277	50.24%	OA150	-	-	39,489,005	72.16%	(Note)
WYHQ	WYJP	Subsidiary	Sales	941,780	2.08%	OA90	-	-	691,249	1.26%	(Note)
WYHQ	WYKR	Subsidiary	Sales	134,564	0.30%	OA90	-	-	103,767	0.19%	(Note)
WYHQ	WYHK	Subsidiary	Sales	303,449	0.67%	OA90	-	-	311,210	0.57%	(Note)
WYHQ	WYKS	Subsidiary	Sales	257,481	0.57%	OA90	-	-	264,374	0.48%	(Note)
WYHQ	The Company	Subsidiary	Purchase	16,485,946	49.63%	OA45	-	-	(10,111,476)	41.87%	(Note)
WYHQ	WYUS	Subsidiary	Purchase	471,439	1.42%	OA90	-	-	(195,222)	0.81%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	6,333,170	19.07%	OA30	-	-	(1,497,015)	6.20%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	941,780	100.00%	OA90	-	-	(691,249)	100.00%	(Note)
WYKR	WYHQ	Subsidiary	Purchase	134,564	100.00%	OA90	-	-	(103,767)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	257,481	100.00%	OA90	-	-	(264,374)	100.00%	(Note)
WYMX	WYUS	Affiliate	Sales	1,379,855	100.00%	OA60	-	-	905,963	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	6,333,170	100.00%	OA30	-	-	1,497,015	100.00%	(Note)
WYUS	WBR	Affiliate	Sales	290,502	0.20%	OA90	-	-	293,611	0.51%	(Note)
WYUS	WYHQ	Subsidiary	Sales	471,439	0.48%	OA90	-	-	195,222	0.22%	(Note)
WYUS	WITX	Affiliate	Purchase	973,921	0.56%	OA90	-	-	(1,220,166)	1.24%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	22,732,277	13.51%	OA150	-	-	(39,489,005)	40.12%	(Note)
WYUS	WYMX	Affiliate	Purchase	1,379,855	0.79%	OA60	-	-	(905,963)	0.92%	(Note)
WZS	The Company	Subsidiary	Sales	23,747,312	95.22%	OA90	-	-	26,880,865	96.45%	(Note)
WZS	WTZS	Affiliate	Sales	182,134	0.73%	OA90	-	-	145,485	0.52%	(Note)
WZS	LYZ	Associate	Purchase	156,114	1.62%	OA120	-	-	(298,253)	1.65%	-
WZS	The Company	Subsidiary	Purchase	162,204	1.68%	OA90	-	-	(3,077,529)	16.68%	(Note)
WZS	WMMY	Affiliate	Purchase	419,260	4.30%	OA90	-	-	(384,128)	2.12%	(Note)
WAEK	The Company	Subsidiary	Sales	219,490	22.48%	OA90	-	-	74,571	6.79%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	705,313	278.06%	224,491	Collecting	6,842	-	(Note)
The Company	WTX	Subsidiary	2,171,751	310.31%	735,153	Collecting	-	-	(Note)
The Company	WMKS	Subsidiary	237,181	191.46%	85,499	Collecting	-	-	(Note)
The Company	WZS	Subsidiary	3,077,529	14.69%	-	-	1,278,569	-	(Note)
The Company	WITX	Subsidiary	31,453,965	175.53%	12,913,833	Collecting	-	-	(Note)
The Company	WCQ	Subsidiary	27,129,904	-	3	Collecting	773,804	-	(Note)
The Company	WCD	Subsidiary	23,601,394	1.14%	467,958	Collecting	9,664,027	-	(Note)
The Company	WSCZ	Subsidiary	497,253	389.45%	-	-	17,468	-	(Note)
The Company	WSSG	Subsidiary	315,270	267.71%	92,589	Collecting	-	-	(Note)
The Company	WAEK	Subsidiary	189,667	22.99%	-	-	-	-	(Note)
The Company	WMMY	Subsidiary	39,775,480	53.08%	14,123,290	Collecting	-	-	(Note)
The Company	WYHQ	Subsidiary	12,943,468	746.09%	311,151	Collecting	121	-	(Note)
WCCD	The Company	Subsidiary	1,322,602	263.19%	-	-	639,611	-	(Note)
WCCZ	The Company	Subsidiary	251,555	378.64%	-	-	-	-	(Note)
WCD	The Company	Subsidiary	43,927,312	296.97%	-	-	16,954,428	-	(Note)
WCD	WSKS	Affiliate	558,817	203.82%	-	-	136,059	-	(Note)
WCD	WMMY	Affiliate	378,211	81.77%	-	-	189,970	-	(Note)
WCD	WCCD	Affiliate	1,411,787	250.87%	-	-	638,426	-	(Note)
WCQ	The Company	Subsidiary	33,090,686	396.48%	-	-	10,582,787	-	(Note)
WCQ	WSCQ	Affiliate	319,488	231.74%	-	-	54	-	(Note)
WCQ	WMMY	Affiliate	2,796,741	654.75%	-	-	1,684	-	(Note)
WITT	WITX	Affiliate	168,522	330.05%	-	-	84,669	-	(Note)
WITX	The Company	Subsidiary	309,812	27.81%	-	-	113,090	-	(Note)
WITX	WYUS	Affiliate	1,220,166	299.12%	-	-	-	-	(Note)
WMMY	WZS	Affiliate	384,128	520.33%	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	28,545,945	284.97%	-	-	2,609,734	-	(Note)
WMMY	WCQ	Affiliate	1,655,809	738.62%	-	-	59,479	-	(Note)
WMMY	WCD	Affiliate	9,654,433	258.13%	-	-	5,953,218	-	(Note)
WMX	WITT	Affiliate	205,384	442.71%	-	-	-	-	(Note)
WSCQ	The Company	Subsidiary	1,239,735	954.35%	-	-	696,822	-	(Note)
WTVN	WMMY	Affiliate	343,965	457.02%	-	-	-	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WTZS	The Company	Subsidiary	405,374	221.57%	-	-	-	-	(Note)
WVN	WMMY	Affiliate	331,257	584.79%	-	-	-	-	(Note)
WYHQ	WYUS	Subsidiary	39,489,005	324.08%	1,367,791	Collecting	6,623,557	-	(Note)
WYHQ	WYJP	Subsidiary	691,249	988.04%	-	-	216,863	-	(Note)
WYHQ	WYKR	Subsidiary	103,767	343.50%	-	-	62,107	-	(Note)
WYHQ	WYHK	Subsidiary	311,210	780.05%	-	-	137,244	-	(Note)
WYHQ	WYKS	Subsidiary	264,374	287.80%	-	-	-	-	(Note)
WYMX	WYUS	Affiliate	905,963	605.17%	-	-	431,448	-	(Note)
WYMY	WYHQ	Subsidiary	1,497,015	2753.47%	-	-	1,497,015	-	(Note)
WYUS	WBR	Affiliate	293,611	788.43%	-	-	76,038	-	(Note)
WYUS	WYHQ	Subsidiary	195,222	2738.22%	-	-	-	-	(Note)
WZS	The Company	Subsidiary	26,880,865	361.89%	2,465,766	Collecting	995,490	-	(Note)
WZS	WTZS	Affiliate	145,485	382.63%	1,861	Collecting	1,735	-	(Note)
Other receivables									
The Company	WITX	Subsidiary	142,088	-	14,072	Collecting	-	-	(Note)
WAKS	WTZ	Affiliate	4,341,793	-	-	-	-	-	(Note)
WAKS	WZS	Affiliate	1,153,034	-	-	-	-	-	(Note)
WCCZ	WSCZ	Affiliate	995,460	-	-	-	-	-	(Note)
WCD	WTZ	Affiliate	590,163	-	-	-	-	-	(Note)
WCQ	WMCQ	Affiliate	267,106	-	-	-	-	-	(Note)
WCQ	WSCQ	Affiliate	1,006,262	-	-	-	-	-	(Note)
WCQ	WVN	Affiliate	3,869,792	-	-	-	-	-	(Note)
WITT	WITX	Affiliate	536,939	-	-	-	148,470	-	(Note)
WMKS	WRKS	Affiliate	147,921	-	-	-	-	-	(Note)
WMKS	WTKS	Affiliate	267,936	-	-	-	-	-	(Note)
WMKS	WAEK	Affiliate	346,022	-	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	331,700	-	-	-	-	-	(Note)
WOOK	WGKS	Affiliate	134,530	-	-	-	-	-	(Note)
WOOK	WTZ	Affiliate	2,187,744	-	-	-	-	-	(Note)
WTZS	WZS	Affiliate	230,837	-	-	-	-	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the Company's share capital
(March 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WVN	WTVN	Affiliate	350,631	-	-	-	-	-	(Note)
WYHQ	WYJP	Subsidiary	1,392,965	-	-	-	251,770	-	(Note)
WYHQ	WYMY	Subsidiary	1,672,626	-	297	Collecting	970,143	-	(Note)
WYHQ	WYUS	Subsidiary	120,595	-	34	Collecting	38,972	-	(Note)
WYUS	The Company	Subsidiary	1,101,425	-	-	-	1,049,136	-	(Note)
WYUS	WYHQ	Subsidiary	1,083,458	-	-	-	-	-	(Note)
WYUS	WYMY	Affiliate	678,272	-	-	-	79,245	-	(Note)
WZS	WTZ	Affiliate	1,009,983	-	-	-	-	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions
(March 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WYHQ	1	Sales	16,881,271	OA45	4.87%
0	The Company	WITX	1	Sales	14,229,949	OA150	4.11%
0	The Company	WMMY	1	Sales	5,124,199	OA90	1.48%
0	The Company	WTX	1	Sales	1,409,393	OA90	0.41%
0	The Company	WSCZ	1	Sales	487,729	OA90	0.14%
0	The Company	WJP	1	Sales	456,687	OA90	0.13%
0	The Company	WSSG	1	Sales	218,429	OA90	0.06%
0	The Company	WZS	1	Sales	162,204	OA90	0.05%
0	The Company	WMKS	1	Sales	148,564	OA90	0.04%
0	The Company	WMMY	1	Trade Receivables	39,775,480	OA90	5.81%
0	The Company	WITX	1	Trade Receivables	31,453,965	OA150	4.59%
0	The Company	WCQ	1	Trade Receivables	27,129,904	OA90	3.96%
0	The Company	WCD	1	Trade Receivables	23,601,394	OA90	3.45%
0	The Company	WYHQ	1	Trade Receivables	12,943,468	OA45	1.89%
0	The Company	WZS	1	Trade Receivables	3,077,529	OA90	0.45%
0	The Company	WTX	1	Trade Receivables	2,171,751	OA90	0.32%
0	The Company	WJP	1	Trade Receivables	705,313	OA90	0.10%
0	The Company	WSCZ	1	Trade Receivables	497,253	OA90	0.07%
0	The Company	WSSG	1	Trade Receivables	315,270	OA90	0.05%
0	The Company	WMKS	1	Trade Receivables	237,181	OA90	0.03%
0	The Company	WAEK	1	Trade Receivables	189,667	OA90	0.03%
1	WCCD	The Company	2	Sales	824,515	OA90	0.24%
1	WCCD	The Company	2	Trade Receivables	1,322,602	OA90	0.19%
2	WCCZ	The Company	2	Sales	213,012	OA120	0.06%
2	WCCZ	The Company	2	Trade Receivables	251,555	OA120	0.04%
3	WCD	The Company	2	Sales	37,931,111	OA90	10.95%
3	WCD	WCCD	3	Sales	850,924	OA90	0.25%
3	WCD	WSKS	3	Sales	350,662	OA90	0.10%
3	WCD	WMMY	3	Sales	186,590	OA90	0.05%

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions
(March 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
3	WCD	The Company	2	Trade Receivables	43,927,312	OA90	6.41%
3	WCD	WCCD	3	Trade Receivables	1,411,787	OA90	0.21%
3	WCD	WSKS	3	Trade Receivables	558,817	OA90	0.08%
3	WCD	WMMY	3	Trade Receivables	378,211	OA90	0.06%
4	WCQ	The Company	2	Sales	34,452,842	OA90	9.94%
4	WCQ	WMMY	3	Sales	2,495,436	OA90	0.72%
4	WCQ	WSCQ	3	Sales	226,699	OA90	0.07%
4	WCQ	The Company	2	Trade Receivables	33,090,686	OA90	4.83%
4	WCQ	WMMY	3	Trade Receivables	2,796,741	OA90	0.41%
4	WCQ	WSCQ	3	Trade Receivables	319,488	OA90	0.05%
5	WIMX	WYMX	3	Sales	119,548	OA30	0.03%
6	WITT	WITX	3	Sales	122,509	YTTP	0.04%
6	WITT	WITX	3	Trade Receivables	168,522	YTTP	0.02%
7	WITX	WYUS	3	Sales	975,374	OA90	0.28%
7	WITX	The Company	2	Sales	467,839	OA90	0.14%
7	WITX	WYUS	3	Trade Receivables	1,220,166	OA90	0.18%
7	WITX	The Company	2	Trade Receivables	309,812	OA90	0.05%
8	WMMY	The Company	2	Sales	21,008,285	OA90	6.06%
8	WMMY	WCD	3	Sales	5,879,407	OA90	1.70%
8	WMMY	WCQ	3	Sales	1,611,863	OA90	0.47%
8	WMMY	WZS	3	Sales	419,260	OA90	0.12%
8	WMMY	The Company	2	Trade Receivables	28,545,945	OA90	4.17%
8	WMMY	WCD	3	Trade Receivables	9,654,433	OA90	1.41%
8	WMMY	WCQ	3	Trade Receivables	1,655,809	OA90	0.24%
8	WMMY	WZS	3	Trade Receivables	384,128	OA90	0.06%
9	WMX	WITT	3	Sales	528,981	OA60	0.15%
9	WMX	WITT	3	Trade Receivables	205,384	OA60	0.03%
10	WSCQ	The Company	2	Sales	2,866,037	OA60	0.83%
10	WSCQ	The Company	2	Trade Receivables	1,239,735	OA60	0.18%

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(March 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
11	WSKS	The Company	2	Sales	896,200	OA60	0.26%
12	WSPH	The Company	2	Sales	275,472	OA30	0.08%
13	WTVN	WMMY	3	Sales	247,922	OA90	0.07%
13	WTVN	WMMY	3	Trade Receivables	343,965	OA90	0.05%
14	WTZS	The Company	2	Sales	201,742	OA90	0.06%
14	WTZS	WZS	3	Sales	113,211	OA90	0.03%
14	WTZS	The Company	2	Trade Receivables	405,374	OA90	0.06%
15	WVN	WMMY	3	Sales	631,766	OA90	0.18%
15	WVN	WMMY	3	Trade Receivables	331,257	OA90	0.05%
16	WYHQ	WYUS	1	Sales	22,732,277	OA150	6.56%
16	WYHQ	WYJP	1	Sales	941,780	OA90	0.27%
16	WYHQ	WYHK	1	Sales	303,449	OA90	0.09%
16	WYHQ	WYKS	1	Sales	257,481	OA90	0.07%
16	WYHQ	WYKR	1	Sales	134,564	OA90	0.04%
16	WYHQ	WYUS	1	Trade Receivables	39,489,005	OA150	5.77%
16	WYHQ	WYJP	1	Trade Receivables	691,249	OA90	0.10%
16	WYHQ	WYHK	1	Trade Receivables	311,210	OA90	0.05%
16	WYHQ	WYKS	1	Trade Receivables	264,374	OA90	0.04%
16	WYHQ	WYKR	1	Trade Receivables	103,767	OA90	0.02%
17	WYMX	WYUS	3	Sales	1,379,855	OA60	0.40%
17	WYMX	WYUS	3	Trade Receivables	905,963	OA60	0.13%
18	WYMY	WYHQ	2	Sales	6,333,170	OA30	1.83%
18	WYMY	WYHQ	2	Trade Receivables	1,497,015	OA30	0.22%
19	WYUS	WYHQ	2	Sales	471,439	OA90	0.14%
19	WYUS	WBR	3	Sales	290,502	OA90	0.08%
19	WYUS	WBR	3	Trade Receivables	293,611	OA90	0.04%
19	WYUS	WYHQ	2	Trade Receivables	195,222	OA90	0.03%
20	WZS	The Company	2	Sales	23,747,312	OA90	6.85%
20	WZS	WTZS	3	Sales	182,134	OA90	0.05%

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions
(March 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
20	WZS	The Company	2	Trade Receivables	26,880,865	OA90	3.92%
20	WZS	WTZS	3	Trade Receivables	145,485	OA90	0.02%
21	WAEK	The Company	2	Sales	219,490	OA90	0.06%

(Note 1): Relationship of the counterparties:

1. Transactions are between the parent company and its subsidiary.
2. Transactions are between the subsidiary and the parent company.
3. Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Table 7 Information on investees (excluding investees in mainland China)
(March 31, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	2,974,814	56,305	56,305	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	1,022,502	1,022,502	14,833	100.00%	3,346,845	57,058	57,058	(Note)
The Company	AIH	B.V.I.	Investment and holding	8,468,813	8,468,813	427,850	100.00%	7,903,753	(24,475)	(24,475)	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,753,222	213,694	100.00%	19,191,594	72,441	72,441	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	26,744,711	323,819	323,819	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	13,023,416	459,805	459,805	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	153,735	9,719	9,719	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	3,319,705	964,567	100.00%	571,544	10,880	10,880	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	3,273,026	10,936	100.00%	4,491,027	(235,489)	(235,489)	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	1,101,767	17,454	17,454	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	792,007	41,889	41,889	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	47,291	2,440	2,440	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	859,795	859,795	13	100.00%	(59,083)	(14,647)	(14,647)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	8,668,155	145,283	145,283	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(55,985)	39,482	39,482	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	35.46%	35,065,016	9,793,370	3,472,533	(Note)
The Company	WCHK	Hong Kong	Investment and holding	167,376	167,376	44,388	100.00%	931,328	5,343	5,343	(Note)
The Company	WCHO	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	1,000	100.00%	46,371	(2,011)	(2,011)	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	2,318,510	81,021	81,021	(Note)
The Company	WIA	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	26	(10,873)	-	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	5,446,405	4,797,805	177,489	100.00%	2,469,800	2,964	2,964	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,808,374	2,356	2,356	(Note)
The Company	WMH	Taiwan	Investment and holding	2,800,000	2,800,000	280,000	100.00%	1,477,170	(18,082)	(18,082)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	23,733	433	433	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	2,328,429	905,352	100.00%	2,635,859	43,110	43,110	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	2,783,871	2,783,871	-	100.00%	2,983,289	(56,894)	(56,894)	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	901,764	57,697	57,697	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	391,349	391,349	29,474	75.41%	414,044	(30)	(23)	(Note)
The Company	WCA	Taiwan	Real property rental and management	2,700,000	2,700,000	270,000	100.00%	2,712,410	1,384	1,384	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	239,030	(4,446)	(4,446)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	60,583	-	30.00%	34,471	(826)	(248)	(Note)
The Company	WisLab	U.S.A.	Printing circuit board assembly production service	767,479	767,479	85,140	100.00%	770,708	(59,405)	(59,405)	(Note)
The Company	WTVN	Vietnam	Manufacturing and assembly of LCD monitor and computer peripheral devices	786,739	786,739	-	100.00%	825,477	76,680	76,680	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	1,265,409	96,089	19.85%	6,807,999	917,611	181,870	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	34,638	(10,932)	(1,925)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	513,565	513,565	69,260	26.80%	894,851	-	62,509	-
The Company	JLH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	10,131	21.55%	63,347	(14,203)	(3,060)	-
The Company	PELL	Taiwan	Biotechnology service	407,750	407,750	5,150	8.86%	404,209	(82,665)	(6,530)	-
The Company	Ideon Holding Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	272,700	9,000	25.00%	223,211	(1,520)	(380)	-
The Company	TASC	Taiwan	Wired/wireless communication machinery and equipment manufacturing and information software	30,000	30,000	960	27.75%	25,604	(5,052)	(1,406)	-
The Company	MGC	Taiwan	Other Chemical Materials Manufacturing, Machinery Equipment Manufacturing and Wholesaling	490,020	490,020	8,167	24.85%	471,138	(29,869)	(17,015)	-
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	-	-	-
The Company	ISGTC	Hong Kong	Research and development and sales of information technology products	160,000	160,000	5	40.00%	-	-	-	-
WIA	WIT	Taiwan	Information Technology Solutions and Medical Equipment Sales	5,000	-	500	100.00%	5,000	-	Not required to disclose	(Note)
AIH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	376,773	6,850	Not required to disclose	(Note)
AIH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	7,896	917,611	Not required to disclose	-

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Table 7 Information on investees (excluding investees in mainland China)
(March 31, 2025)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
AIH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	170,346	(24,925)	Not required to disclose	-
AIH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	100	41,889	Not required to disclose	(Note)
AIH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	48,648	7,339	Not required to disclose	-
BTA	WMJP	Japan	Exoskeleton product device	45,760	45,760	4	100.00%	11,186	(1,326)	Not required to disclose	(Note)
BTA	WMKL	Malaysia	Exoskeleton product device	20,519	20,519	3,000	60.00%	(2,862)	(3,249)	Not required to disclose	(Note)
GEOSAT	Geosat Aerospace Inc.(BVI)	B.V.I.	Investment and holding	31,411	31,411	10	100.00%	136	-	Not required to disclose	(Note)
GEOSAT	MATA AEROTECH SDN. BHD.	Malaysia	Drone-related agricultural service activities	7,372	7,372	1,028	23.22%	-	-	Not required to disclose	-
HCL	WIMY	Malaysia	Investment and holding	103,275	103,275	15,000	100.00%	109,062	(988)	Not required to disclose	(Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	3,704,006	264,745	Not required to disclose	(Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	421,970	421,970	3,636	1.95%	1,934,321	9,793,370	Not required to disclose	(Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	40,000	40,000	4,000	8.00%	11,346	(9,239)	Not required to disclose	(Note)
WCL	WIA	Taiwan	Cloud software solution integrator	82,000	82,000	800	3.51%	22,749	(10,873)	Not required to disclose	(Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	13,878	100.00%	2,800,591	31,961	Not required to disclose	(Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	89,735	89,735	5,882	15.05%	82,622	(30)	Not required to disclose	(Note)
WCL	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	1,142,500	1,142,500	53,750	42.23%	977,517	(23,784)	Not required to disclose	(Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	35,404	1,307	1.79%	87,784	110,402	Not required to disclose	-
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	4,325	117	0.02%	9,632	917,611	Not required to disclose	-
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	2,440	Not required to disclose	(Note)
WCL	MAYA	Taiwan	Information integration of medical service	30,447	30,447	1,028	10.07%	23,765	(8,764)	Not required to disclose	-
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	79,985	5,302	10.61%	78,047	(10,932)	Not required to disclose	-
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	967	2.06%	6,048	(14,203)	Not required to disclose	-
WCL	RTX	Taiwan	Intelligent networking	135,000	135,000	10,395	30.00%	150,709	(1,297)	Not required to disclose	-
WDH	WIA	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	61.45%	398,039	(10,873)	Not required to disclose	(Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	62,106	62,106	6,688	43.86%	(20,304)	(8,486)	Not required to disclose	(Note)
WDH	WAC	Taiwan	Unmanned devices AI application and cloud service	12,354	12,354	1,500	100.00%	9,145	(6,155)	Not required to disclose	(Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	425,644	16,756	22.91%	1,015,206	110,402	Not required to disclose	-
WDH	CGI	Taiwan	Professional information security software provider	32,518	32,518	3,279	17.26%	96,259	4,787	Not required to disclose	-
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	16.40%	301,297	(41,428)	Not required to disclose	-
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	200,200	85,800	20,020	87.42%	159,114	(5,682)	Not required to disclose	(Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	12,850	Not required to disclose	(Note)
WIN	STI	India	Development of internet platform and Internet of things related products	19,435	19,435	1,878	99.99%	17,882	(100)	Not required to disclose	(Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	32,062	183	Not required to disclose	(Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	12,048,356	252,350	Not required to disclose	(Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,692	28.88%	141,296	(50,336)	Not required to disclose	-
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	362,034	362,034	5,054	2.72%	2,688,865	9,793,370	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	54,127	54,127	3,727	9.54%	52,355	(30)	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	12,270	10,670	1,227	2.45%	3,480	(9,239)	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	54,564	54,564	3,558	23.33%	(10,803)	(8,486)	Not required to disclose	(Note)
WLB	WIA	Taiwan	Cloud software solution integrator	101,899	101,899	690	3.02%	19,621	(10,873)	Not required to disclose	(Note)
WLB	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	142,500	142,500	3,750	2.95%	52,772	(23,784)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	49,134	49,134	1,253	2.16%	56,408	(82,665)	Not required to disclose	-
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	2,475,127	(240,663)	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,739,996	5,951	100.00%	1,987,821	5,349	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	415,000	415,000	41,500	83.00%	117,714	(9,239)	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	71,876	71,876	3,122	30.58%	51,487	(8,764)	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	36.68%	17,194	1,552	Not required to disclose	-

(TWD : expressed in thousands)

WISTRON CORPORATION AND SUBSIDIARIES **Notes to the Consolidated Financial Statements**

Table 7 Information on investees (excluding investees in mainland China)
(March 31, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
WMH	PELL	Taiwan	Biotechnology service	180,858	180,858	5,997	10.32%	229,085	(82,665)	Not required to disclose	-
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	215,780	215,780	4,212	33.61%	-	(26,269)	Not required to disclose	-
WMMY	HCL	B.V.I.	Investment and holding	219,493	219,493	-	70.00%	226,881	(826)	Not required to disclose	(Note)
WMT	BTA	Singapore	Sales of medical instruments	118,808	118,808	11,200	100.00%	24,325	(3,806)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	2,453,685	1,805,085	17,031	99.99%	1,978,590	12,850	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	579,668	52,906	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	45,238,581	45,238,581	1,469,010	100.00%	50,803,874	250,602	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	354,590	11,383	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	186,728	(319)	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	6,972,733	1,046,012	100.00%	8,189,825	415,088	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	3,075,282	127,519	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Sales of cloud data center equipment	58,025	58,025	40,444	100.00%	66,959	1,198	Not required to disclose	(Note)
WYHQ	WYMTN	Taiwan	Manufacturing and sales of cloud data center equipment	1,000	-	5	100.00%	1,001	1	Not required to disclose	(Note)
WYHQ	WYMUS	U.S.A.	Manufacturing and sales of cloud data center equipment	64,702	-	2,000	100.00%	66,360	(4)	Not required to disclose	(Note)(Note1)
WYHQ	LIQUIDSTACK HOLDING B.V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	11.29%	127,684	(140,175)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

(Note1): The Company injected capital on March 27, 2025, but the legal procedures for the subsidiary's capital increase are still under review.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2025		Investment flows		Accumulated amounts of remittance from Taiwan as of March 31, 2025	Net income (loss) of the investee	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of March 31, 2025	Accumulated inward remittance of earnings as of March 31, 2025	Note
							Outflow	Inflow								
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 29)2	7,394,179	(Note 1)	-	-	7,394,179	87,768	100.00%	87,768	(Note 30)2	23,129,624	-	(Note 31)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 29)2	31,691	-	-	-	31,691	264	100.00%	264	(Note 30)2	50,442	-	(Note 31)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 29)2	67,510	-	-	-	67,510	17,444	100.00%	17,444	(Note 30)2	1,100,028	-	(Note 31)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 29)2	1,085,212	(Note 2)	-	-	1,085,212	20,416	100.00%	20,416	(Note 30)2	9,932,993	-	(Note 31)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 29)2	12,287	-	-	-	12,287	(13,142)	100.00%	(13,142)	(Note 30)2	935,121	-	(Note 31)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in mainland China	806,230	-	(Note 29)2	806,230	-	-	-	806,230	24,026	100.00%	24,026	(Note 30)2	2,336,833	-	(Note 31)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 29)2	4,929,489	-	-	-	4,929,489	(146,379)	100.00%	(146,379)	(Note 30)2	(7,026,432)	-	(Note 31)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 29)2	231,014	-	-	-	231,014	(2,274)	28.88%	(657)	(Note 30)3	173,951	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 29)2	85,873	(Note 3)	-	-	85,873	(6,068)	20.60%	(1,250)	(Note 30)3	64,851	-	-
Wistron Optronics (Kunshan) Co., Ltd.	Production of communication products and components	3,676,442	-	(Note 29)2	3,632,613	-	-	-	3,632,613	(19,664)	100.00%	(19,664)	(Note 30)2	3,335,992	-	(Note 31)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 29)2	79,722	-	-	-	79,722	7,998	26.08%	2,086	(Note 30)3	61,036	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 29)2	332,795	-	-	-	332,795	7,227	28.88%	2,087	(Note 30)3	(419,428)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg.-X-Al.) material	2,220,502	-	(Note 29)2	643,191	-	-	-	643,191	(40,691)	28.88%	(11,752)	(Note 30)3	489,978	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 29)2	128,815	-	-	-	128,815	(22,416)	20.02%	(4,488)	(Note 30)3	104,668	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 29)2	953,939	-	-	-	953,939	3,257	100.00%	3,257	(Note 30)2	304,120	-	(Note 31)
Zhongshan Global Lighting Technology Limited Co.	Manufacturing and sales of LGP, backlight and related light-electronic components	445,825	-	(Note 29)2	72,007	-	-	-	72,007	NA	16.23%	-	-	80,782	-	-
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 29)2	583,823	-	-	-	583,823	202,969	100.00%	202,969	(Note 30)2	8,481,475	-	(Note 31)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 29)2	2,501,366	(Note 5)	-	-	2,501,366	252,305	100.00%	252,305	(Note 30)2	12,042,519	-	(Note 31)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 29)2	2,396,524	(Note 5)	-	-	2,396,524	256,933	100.00%	256,933	(Note 30)2	11,909,262	-	(Note 31)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	59,042	-	(Note 29)2	59,042	-	-	-	59,042	(2,239)	100.00%	(2,239)	(Note 30)2	(144,051)	-	(Note 31)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 29)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	-	-	-	-	-
SMS InfoComm Global Service (CQ)	Sales and distribution of computer products and components	126,838	-	(Note 29)1	126,838	-	-	-	126,838	25,828	100.00%	25,828	(Note 30)2	592,350	-	(Note 31)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2025		Investment flows		Accumulated amounts of remittance from Taiwan as of March 31, 2025	Net income (loss) of the investee	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of March 31, 2025	Accumulated inward remittance of earnings as of March 31, 2025	Note
							Outflow	Inflow								
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 29)3	10,659	(Note 25)	-	-	10,659	9,458	40.13%	3,796	(Note 30)2	65,386	-	(Note 31)
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 29)2	-	-	-	-	-	-	20.00%	-	(Note 30)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 29)3	-	-	-	-	-	(8,738)	93.45%	(8,156)	(Note 30)2	(68,842)	-	(Note 31)
Wistron Automotive Electronics (Kunshan) Co.,Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	543,951	-	(Note 29)3	-	-	-	-	-	(32,327)	100.00%	(32,327)	(Note 30)2	349,375	-	(Note 31)
Wistron InfoComm Computer (Chengdu)Co.,Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 29)2	-	-	-	-	-	4,558	100.00%	4,558	(Note 30)2	43,904	-	(Note 31)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470	-	(Note 29)3	-	-	-	-	-	6,369	100.00%	6,369	(Note 30)2	70,066	-	(Note 31)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2. Limitation on investment in mainland China

(TWD : expressed in thousands)

Company	Accumulated amounts investment in mainland China as of March 31, 2025 (Note 1), (Note 2), (Note 3), (Note 4), (Note 5), (Note 7), (Note 8), (Note 9), (Note 10), (Note 11), (Note 12), (Note 13), (Note 14), (Note 19), (Note 20), (Note 21), (Note 22), (Note 23), (Note 25) and (Note 27)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4), (Note 15) and (Note 27)	Ceiling on investment in mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16), (Note 26) and (Note 28)
Wistron Corporation	24,418,455 (USD787,895,067)	15,344,702 (USD462,440,550)&(CNY4,000,000)	-
Wiwynn Corporation	10,659 (USD350,000)	11,614 (USD350,000)	59,335,014
GEOSAT Aerospace & Technology Inc.	30,737 (USD1,000,000)	33,182 (USD1,000,000)	906,443

(Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014. Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with AII Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.

(Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23, 2015.

(Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.

(Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation.

(Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in mainland China had increased by USD83,500,000 (approximately TWD2,501,366).

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2. Limitation on investment in mainland China

(Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.

(Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.

(Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.

(Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.

(Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.

(Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to mainland China amounting to USD1 was included in the accumulated investment amounts.

(Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.

(Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.

(Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.

(Note 15) The amounts translated were using the spot rates on March 31, 2025.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2. Limitation on investment in mainland China

- (Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised “Approval Guidelines for Engagement in Investments or Technological Cooperation in mainland China” and “Regulations Governing the Approval of Investment or Technical Cooperation in mainland China” that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in mainland China.
- (Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in mainland China.
- (Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.
- (Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company.
- Weshtek, in which the Company indirectly invested, had been liquidated in the 4th quarter of 2022, resulting in the investment capital amounting to USD71,931.41 to be remitted to WiEdu Hong Kong Limited, liquidation process completed as of reporting date. WIEDU HONG KONG LIMITED, in which the Company directly invested in, had been liquidated, with the investment capital having been remitted in the 1st quarter of 2024. However, according to the regulation, the remittance to mainland China amounting to TWD22,449 should not be included in the accumulated investment amounts.
- (Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13, 2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.
- (Note 21) Wistron InfoComm (Qingdao) Co., Ltd, Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.
- (Note 22) Wiwynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.
- (Note 23) ANWITH (KunShan) CO., LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.
- (Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019. The liquidation was completed in the second quarter of 2024.
- (Note 25) Wiwynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS .
- (Note 26) Wiwynn Corporation's amount of upper limit on investment was the higher between sixty percent of WYHQ's net worth or the consolidated net worth.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2. Limitation on investment in mainland China

(Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to mainland China still needs to be deducted according to the regulations of MOEA.

(Note 28) GEOSAT Aerospace & Technology Inc.'s amount of upper limit on investment was the higher sixty percent of GEOSAT's net worth or the consolidated net worth.

(Note 29) To invest in mainland China by:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through a foreign company.
3. Others

(Note 30) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were reviewed by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were reviewed by the Group's auditor.
3. Others

(Note 31) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

3. Significant transactions

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 8.