

1. Letter to Shareholders

Dear Shareholders,

In 2025, geopolitical risks escalated, trade and tariff wars intensified, and changes such as semiconductor export controls, the rise of sovereign AI, supply chain restructuring, and memory shortages brought significant challenges to operations. In this volatile environment, the PC market gradually stabilized after inventory adjustments, with commercial replacements and the adoption of AI applications becoming the main drivers. The server market saw steady demand growth, driven by cloud services and enterprise digital transformation. AI computing and high-performance computing expanded rapidly, boosting data center construction and demand for high-end chips. In this highly uncertain environment, companies must work diligently, strengthen their core competencies, and enhance their competitive advantages to meet the challenges. Following record-high revenue two years ago, Wistron achieved even greater success last year, with significant growth in both revenue and profit.

The following is a report on the company's business overview for fiscal year 2025, a summary of the business plan for fiscal year 2026, and the company's future development strategy:

2025 Financial and Operation Results

Wistron's consolidated revenue for the year 2025 reached NT\$2.1865 trillion. Following its breakthrough of the NT\$1 trillion mark for the first time in 2024, it more than doubled to over NT\$2 trillion last year, representing a year-on-year revenue growth rate of 108%. The gross profit margin was 6.1%, the consolidated operating profit margin was 3.6%, the consolidated operating profit was NT\$78.55 billion, the consolidated pre-tax profit was NT\$76.25 billion, and the net profit attributable to the parent company was NT\$27.41 billion, representing a 57.1% increase in net profit after tax. Earnings per share were NT\$9.04, a 48% increase compared to 2024.

Last year, Wistron's performance across its major product lines saw triple-digit percentage growth in revenue from AI and general-purpose servers, becoming the key drivers for the overall increase in operating scale and profitability. In the PC (laptop/desktop) sector, although the AI PC replacement cycle did not materialize as expected by the industry, shipments still saw slight growth. Monitors remained flat, industrial PCs (IPCs) recovered from the market downturn and resumed growth, and networking products saw significant volume increases starting in the fourth quarter, providing new momentum for future operations. As for certain low-profit businesses, they were either withdrawn from or scaled back according to established strategies. For example, the withdrawal from the mobile phone business was completed in 2025, and currently only high-profit or high-potential businesses are being further developed.

Sustainability

Over the past year, Wistron's efforts in sustainability governance, low-carbon transformation, and social inclusion have been repeatedly recognized by authoritative domestic and international rating agencies, continuing to lead the industry and steadily moving towards becoming a world-class

benchmark company. In international comprehensive sustainability rankings, Wistron has been ranked first globally in its industry in the S&P Global Corporate Sustainability Assessment (CSA) for two consecutive years and has been included in S&P Global's "Sustainability Yearbook" for five consecutive years.

In terms of environmental information disclosure, Wistron has received high recognition from over 20,000 companies worldwide. For two consecutive years, it has been selected as an A-List leader in both the "Climate Change" and "Water" environmental assessments, demonstrating the company's long-term commitment and effectiveness in environmental management and risk response. Furthermore, Wistron continues to be recognized in international rankings that are of great interest to stakeholders. It has been selected for the Financial Times' "Aisa-Pacific Climate Leaders 2025" for three consecutive years and has been named one of "World's Most Sustainable Companies of 2025" by TIME magazine and the international research firm Statista for two consecutive years, highlighting the international influence of its sustainable management achievements.

In Taiwan, Wistron has been recognized as one of the top 5% in the Taiwan Stock Exchange's Corporate Governance Assessment for listed companies for seven consecutive years, and once again won first place in the CommonWealth Magazine's "Sustainable Citizen Award" for large manufacturing enterprises, fully demonstrating the company's innovative, sustainable, resilient, and long-term value-driven business results.

2026 Business and Operation Focus

The foundation laid over the years is gradually showing synergy in recent years. This year, the company's operations will focus on the following four key areas:

- (1) Building a Key Growth Engine for the Next Decade – In addition to its core revenue-generating businesses, the company needs to invest in and develop next-generation profit growth engines. This involves proactively planning and deepening collaborative development relationships with key clients, participating in design and verification from the initial product definition stage, engaging in multi-faceted strategic cooperation in technological innovation, and increasing resources for talent recruitment and training to solidify its key position in the next-generation information landscape.
- (2) Strengthening Global Manufacturing Flexibility and Regionalization – In response to the trends of supply chain regionalization and export controls, the company will continue to optimize its global production capacity allocation, enhance its multi-location backup and flexible scheduling capabilities, and deepen local supply chain cooperation and talent development to ensure stable supply and delivery while remaining close to customer needs in a complex political and economic environment.
- (3) Strengthening Corporate Structure and Enhancing Competitiveness – Amidst global demand fluctuations and rapid technological evolution, we will raise technological barriers and increase customer loyalty. On the other hand, we will promote smart manufacturing and digital management to optimize cost structure and inventory turnover. Simultaneously, we will strengthen cash flow management and exchange rate hedging capabilities to mitigate external risks, build a robust and resilient operating model, and continuously improve profitability and strengthen our financial health.

(4)Low-Carbon Transformation and Sustainable Competitiveness – Faced with international net-zero standards and customer carbon reduction requirements, we will continue to promote energy conservation and carbon reduction, the introduction of renewable energy, and circular economy design. We will enhance supply chain transparency and carbon management capabilities, internalize ESG as a core corporate strategy, and achieve growth and sustainability in parallel.

Outlook for the Future

In response to the ever-changing market competition and increasingly complex operating environment, Wistron remains committed to its core belief of altruism, comprehensively considering the company's long-term development, customer value enhancement, employee growth and well-being, and social responsibility. With a pragmatic approach, Wistron promotes organizational optimization and continuous transformation, strengthening its operational structure and organizational resilience.

Looking ahead, the management team will work hand in hand with all colleagues to continuously improve and create value for the company and its shareholders. Hereby, we extend our sincerest gratitude to all shareholders who have long supported and trusted Wistron.

Chairman

