

**WISTRON CORPORATION AND SUBSIDIARIES****Consolidated Financial Statements****With Independent Auditors' Report  
For the Years Ended December 31, 2025 and 2024**

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## Representation Letter

The entities that are required to be included in the consolidated financial statements of Wistron Corporation as of and for the year ended December 31, 2025 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, “Consolidated Financial Statements”. In addition, the information required to be disclosed in the consolidated financial statements is included in the consolidated financial statements. Consequently, Wistron Corporation and Subsidiaries do not prepare a separate set of consolidated financial statements.

Wistron Corporation  
Chairman: Simon Lin  
Date: March 12, 2026



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## Independent Auditors' Report

To the Board of Directors of Wistron Corporation:

### Opinion

We have audited the consolidated financial statements of Wistron Corporation and its subsidiaries (“the Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (“IFRSs”), International Accounting Standards (“IASs”), Interpretations developed by the International Financial Reporting Interpretations Committee (“IFRIC”) or the former Standing Interpretations Committee (“SIC”) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### 1. The accuracy of the timing of revenue recognition

Refer to Note 4(q) “Revenue from contracts with customers” for accounting policy, and Note 6(aa) for the relevant disclosures for revenue recognition to the consolidated financial statements.

#### Description of key audit matter

The sales of products from the Group are subject to the terms and conditions agreed upon in sales contracts with customers, wherein it will affect the timing of revenue recognition and transfer of control to the buyer to be in compliance with the accounting standards. If the revenue is recognized prior to the customer having obtained the goods, it will result in an inappropriate timing of revenue recognition in the period surrounding the reporting date. Hence, the accuracy of the timing of revenue recognition during these periods is one of our key audit matters.

In relation to the key audit matter above, our audit procedures included:

- Testing the Group's controls surrounding the revenue recognition and cash collection for key manual and system base controls, tracing general ledgers to sales systems and reconciling the differences.
- Understanding the types of revenue, contract provisions and transaction terms to assess the accuracy of the timing of revenue recognition.
- Conducting the variance analysis on the revenue from major customers to evaluate if there are significant unusual transactions.
- Inspecting whether there are any significant sales returns and allowances after year end to assess the reasonableness of the transactions.

#### 2. Valuation of slow-moving inventories

Please refer to Note 4(h) "Inventory" for accounting policy, Note 5 for accounting assumption and estimation uncertainty of inventory, and Note 6 (g) for the disclosure of the valuation of inventory to the financial statements.

#### Description of the key audit matter

Inventory stock due to sales demands, production, and repair service forecasting, may lead to product obsolescence, which might fail to meet the market demands, and a decline in orders. Consequently, the valuation of slow-moving inventories has been identified as one of our key audit matters.

In relation to the key audit matter above, our audit procedures included:

- Verifying the appropriateness of the Group's inventory valuation policy and assessing if the obsolete stocks have been included in the aforesaid evaluation.
- Reviewing the inventory aging reports, as well as analyzing the variation of inventories to ensure its accuracy.
- Examining each obsolete and damaged goods which were identified by the management.
- Evaluating the adequacy of the disclosure of inventory allowance.

#### **Other Matter**

Wistron Corporation has prepared its parent-company-only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Tang, Chia-Chien and Huang, Ming-Hung.



KPMG

Taipei, Taiwan (Republic of China)  
March 12, 2026

#### Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Balance Sheets**  
**December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars)**

Assets		December 31, 2025		December 31, 2024		Liabilities and Equity		December 31, 2025		December 31, 2024	
		Amount	%	Amount	%			Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>					
1100	Cash and cash equivalents (note 6(a))	\$ 144,473,847	13	79,880,425	14	2100	Short-term loans (notes 6(r) and (ag))	\$ 235,165,874	22	81,707,482	14
1110	Current financial assets at fair value through profit or loss (note 6(b))	5,528,968	1	4,945,045	1	2120	Current financial liabilities at fair value through profit or loss (note 6(b))	143,089	-	3,144	-
1170	Note and trade receivables, net (notes 6(e) and (aa))	422,878,757	38	190,401,792	32	2130	Current contract liabilities (note 6(aa))	13,593,002	1	11,783,077	2
1180	Trade receivables-related parties (notes 6(e), (aa) and 7)	34,442	-	81,260	-	2170	Note and trade payables	355,247,477	33	176,192,261	30
1210	Other receivables-related parties (notes 6(f) and 7)	2,949	-	2,997	-	2180	Trade payables-related parties (note 7)	771,894	-	823,912	-
1220	Current tax assets	2,265,930	-	931,843	-	2220	Other payables-related parties (note 7)	92,505	-	55,869	-
130X	Inventories (notes 6(g) and 8)	355,473,946	33	190,697,494	32	2280	Current lease liabilities (notes 6(t), (ag) and 7)	1,878,642	-	1,401,747	-
1460	Non-current assets or disposal groups classified as held for sale (note 6(h))	36,190	-	-	-	2321	Bonds payable, current portion (notes 6(s) and (ag))	2,224,105	-	4,725,000	1
1470	Other current assets (notes 6(f), (q) and 8)	13,436,642	1	13,270,672	2	2322	Current portion of long-term loans (notes 6(r) and (ag))	2,922,738	-	600,583	-
	<b>Total current assets</b>	<u>944,131,671</u>	<u>86</u>	<u>480,211,528</u>	<u>81</u>	2365	Current refund liability (note 6(aa))	40,044,977	4	23,653,691	4
						2399	Other current liabilities (notes 6(r) and (ac))	80,136,806	7	48,640,448	8
	<b>Non-current assets:</b>						<b>Total current liabilities</b>	<u>732,221,109</u>	<u>67</u>	<u>349,587,214</u>	<u>59</u>
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	726,949	-	646,682	-		<b>Non-current liabilities:</b>				
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	10,703,123	1	9,103,805	1	2500	Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (s))	444,733	-	97,728	-
1540	Non-current financial assets at amortized cost, net (note 6(c))	10,000	-	10,000	-	2530	Bonds payable (notes 6(s) and (ag))	51,009,930	4	20,503,745	3
1550	Equity-accounted investees (note 6(i))	10,827,304	1	11,348,154	2	2540	Long-term loans (notes 6(r) and (ag))	44,393,587	4	21,988,765	4
1600	Property, plant and equipment (notes 6(n) and 7)	87,914,228	8	57,284,319	10	2570	Deferred tax liabilities (note 6(w))	6,461,912	1	2,959,316	1
1755	Right-of-use assets (notes 6(o) and 7)	14,346,095	1	11,125,327	2	2580	Non-current lease liabilities (notes 6(t), (ag) and 7)	9,326,107	1	7,003,024	1
1780	Intangible assets (note 6(p))	4,317,510	-	3,407,837	1	2600	Other non-current liabilities (notes 6(r), (v) and (ag))	580,395	-	915,596	-
1840	Deferred tax assets (note 6(w))	17,562,315	2	12,314,284	2		<b>Total non-current liabilities</b>	<u>112,216,664</u>	<u>10</u>	<u>53,468,174</u>	<u>9</u>
1900	Other non-current assets (notes 6(c), (q), (v), (aa) and 8)	7,186,982	1	4,388,762	1		<b>Total liabilities</b>	<u>844,437,773</u>	<u>77</u>	<u>403,055,388</u>	<u>68</u>
	<b>Total non-current assets</b>	<u>153,594,506</u>	<u>14</u>	<u>109,629,170</u>	<u>19</u>		<b>Equity attributable to owners of parent (notes 6(d), (i), (k), (s), (v), (x) and (y)):</b>				
						3110	Ordinary shares	31,804,123	3	28,963,651	5
						3200	Capital surplus	80,842,592	7	48,630,721	8
						3300	Retained earnings	66,870,597	6	50,581,390	9
						3400	Other equity	(1,937,996)	-	4,689,050	1
						3500	Treasury shares	-	-	(77,356)	-
							<b>Total equity attributable to owners of parent</b>	<u>177,579,316</u>	<u>16</u>	<u>132,787,456</u>	<u>23</u>
						36XX	<b>Non-controlling interests (notes 6(m) and (x))</b>	<u>75,709,088</u>	<u>7</u>	<u>53,997,854</u>	<u>9</u>
							<b>Total equity</b>	<u>253,288,404</u>	<u>23</u>	<u>186,785,310</u>	<u>32</u>
							<b>Total liabilities and equity</b>	<u>\$ 1,097,726,177</u>	<u>100</u>	<u>589,840,698</u>	<u>100</u>
	<b>Total assets</b>	<u>\$ 1,097,726,177</u>	<u>100</u>	<u>589,840,698</u>	<u>100</u>						

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Comprehensive Income**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**

	2025		2024	
	Amount	%	Amount	%
4000	<b>Net revenues (notes 6(aa) and 7)</b>			
	\$2,186,522,636	100	1,049,255,781	100
5000	<b>Cost of sales (notes 6(g), (n), (o), (p), (t), (v), (y), (ac), 7 and 12)</b>			
	<u>2,052,539,263</u>	<u>94</u>	<u>965,164,938</u>	<u>92</u>
5900	<b>Gross profit</b>			
	<u>133,983,373</u>	<u>6</u>	<u>84,090,843</u>	<u>8</u>
	<b>Operating expenses (notes 6(e), (f), (n), (o), (p), (t), (v), (y), (ac), 7 and 12):</b>			
6100	Selling			
	14,228,809	1	12,240,418	1
6200	Administrative			
	9,829,883	1	6,900,497	1
6300	Research and development			
	<u>31,371,184</u>	<u>1</u>	<u>25,971,402</u>	<u>2</u>
	<b>Total operating expenses</b>			
	<u>55,429,876</u>	<u>3</u>	<u>45,112,317</u>	<u>4</u>
6900	<b>Operating income</b>			
	<u>78,553,497</u>	<u>3</u>	<u>38,978,526</u>	<u>4</u>
7000	<b>Non-operating income and expenses (notes 6(h), (i), (l), (n), (o), (p), (s), (t), (u), (ab) and 7):</b>			
7100	Interest income			
	3,020,562	-	3,223,438	-
7010	Other income			
	590,278	-	661,464	-
7020	Other gains and losses			
	9,287,850	1	4,696,335	1
7050	Finance costs			
	(15,819,749)	(1)	(8,017,505)	(1)
7060	Shares of associates and joint ventures accounted for equity method			
	<u>624,826</u>	<u>-</u>	<u>433,218</u>	<u>-</u>
	<b>Total non-operating income and expenses</b>			
	<u>(2,296,233)</u>	<u>-</u>	<u>996,950</u>	<u>-</u>
7900	<b>Profit before tax</b>			
	76,257,264	3	39,975,476	4
7950	<b>Less: income tax expenses (note 6(w))</b>			
	<u>18,484,761</u>	<u>1</u>	<u>9,339,245</u>	<u>1</u>
8200	<b>Net profit</b>			
	<u>57,772,503</u>	<u>2</u>	<u>30,636,231</u>	<u>3</u>
8300	<b>Other comprehensive income (notes 6(i), (v), (w) and (x))</b>			
8310	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss:</b>			
8311	Gains (losses) on remeasurements of defined benefit plans			
	(33,927)	-	151,907	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income			
	129,634	-	245,627	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss			
	(9,064)	-	6,252	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss			
	<u>25,340</u>	<u>-</u>	<u>(667)</u>	<u>-</u>
	<u>61,303</u>	<u>-</u>	<u>404,453</u>	<u>-</u>
8360	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss:</b>			
8361	Exchange differences on translation of foreign financial statements			
	(4,732,119)	-	7,109,964	1
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss			
	296,998	-	332,990	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss			
	-	-	-	-
	<u>(4,435,121)</u>	<u>-</u>	<u>7,442,954</u>	<u>1</u>
	<u>(4,373,818)</u>	<u>-</u>	<u>7,847,407</u>	<u>1</u>
	<b>Total other comprehensive income, net of tax</b>			
8500	<b>Total comprehensive income</b>			
	<u>\$ 53,398,685</u>	<u>2</u>	<u>38,483,638</u>	<u>4</u>
	<b>Net profit attributable to (notes 6(m) and (x)):</b>			
8610	Owners of the parent			
	\$ 27,408,097	1	17,445,591	2
8620	Non-controlling interests			
	<u>30,364,406</u>	<u>1</u>	<u>13,190,640</u>	<u>1</u>
	<u>\$ 57,772,503</u>	<u>2</u>	<u>30,636,231</u>	<u>3</u>
	<b>Comprehensive income attributable to (notes 6(m) and (x)):</b>			
8710	Owners of the parent			
	\$ 23,592,457	1	23,971,464	2
8720	Non-controlling interests			
	<u>29,806,228</u>	<u>1</u>	<u>14,512,174</u>	<u>2</u>
	<u>\$ 53,398,685</u>	<u>2</u>	<u>38,483,638</u>	<u>4</u>
	<b>Earnings per share (in dollars) (note 6(z))</b>			
9750	<b>Basic earnings per share</b>			
	<u>\$ 9.04</u>		<u>6.11</u>	
9850	<b>Diluted earnings per share</b>			
	<u>\$ 8.40</u>		<u>5.99</u>	

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Changes in Equity**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent													
	Retained earnings						Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
<b>Balance at January 1, 2024</b>	\$ 28,997,661	37,389,984	12,166,254	2,268,695	26,245,854	40,680,803	(1,481,015)	(353,801)	(99,732)	(1,934,548)	(909,789)	104,224,111	24,539,061	128,763,172
Net profit	-	-	-	-	17,445,591	17,445,591	-	-	-	-	-	17,445,591	13,190,640	30,636,231
Other comprehensive income	-	-	-	-	132,448	132,448	6,007,616	385,809	-	6,393,425	-	6,525,873	1,321,534	7,847,407
Total comprehensive income	-	-	-	-	17,578,039	17,578,039	6,007,616	385,809	-	6,393,425	-	23,971,464	14,512,174	38,483,638
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,172,410	-	(1,172,410)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(433,879)	433,879	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,461,546)	(7,461,546)	-	-	-	-	-	(7,461,546)	-	(7,461,546)
Changes in equity of associates and joint ventures accounted for using equity method	-	208,872	-	-	(65,868)	(65,868)	-	-	-	-	-	143,004	-	143,004
Treasury shares transferred to employees	-	(18,788)	-	-	-	-	-	-	-	-	832,433	813,645	-	813,645
Changes in ownership interests in subsidiaries	-	10,363,533	-	-	(9,551)	(9,551)	-	-	-	-	-	10,353,982	-	10,353,982
Disposal of part of the equity of the subsidiary	-	571,785	-	-	-	-	(2,754)	-	-	(2,754)	-	569,031	-	569,031
Share-based payment transactions	(34,010)	33,933	-	-	-	-	-	92,440	92,440	-	-	92,363	-	92,363
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(140,487)	(140,487)	-	140,487	-	140,487	-	-	-	-
Others	-	81,402	-	-	-	-	-	-	-	-	-	81,402	-	81,402
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	14,946,619	14,946,619
<b>Balance at December 31, 2024</b>	<u>28,963,651</u>	<u>48,630,721</u>	<u>13,338,664</u>	<u>1,834,816</u>	<u>35,407,910</u>	<u>50,581,390</u>	<u>4,523,847</u>	<u>172,495</u>	<u>(7,292)</u>	<u>4,689,050</u>	<u>(77,356)</u>	<u>132,787,456</u>	<u>53,997,854</u>	<u>186,785,310</u>
Net profit	-	-	-	-	27,408,097	27,408,097	-	-	-	-	-	27,408,097	30,364,406	57,772,503
Other comprehensive income	-	-	-	-	(27,540)	(27,540)	(3,909,841)	121,741	-	(3,788,100)	-	(3,815,640)	(558,178)	(4,373,818)
Total comprehensive income	-	-	-	-	27,380,557	27,380,557	(3,909,841)	121,741	-	(3,788,100)	-	23,592,457	29,806,228	53,398,685
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,736,213	-	(1,736,213)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(1,834,816)	1,834,816	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(10,996,666)	(10,996,666)	-	-	-	-	-	(10,996,666)	-	(10,996,666)
Cash subscription	2,500,000	24,609,476	-	-	-	-	-	-	-	-	-	27,109,476	-	27,109,476
Changes in equity of associates and joint ventures accounted for using equity method	-	117,380	-	-	651	651	-	-	-	-	-	118,031	-	118,031
Recognition of equity component of convertible bonds issued	-	3,794,627	-	-	-	-	-	-	-	-	-	3,794,627	-	3,794,627
Treasury shares transferred to employees	-	(1,704)	-	-	-	-	-	-	-	-	76,848	75,144	-	75,144
Treasury shares retired	(228)	(280)	-	-	-	-	-	-	-	-	508	-	-	-
Changes in ownership interests in subsidiaries	-	6,531	-	-	(623)	(623)	-	-	-	-	-	5,908	-	5,908
Share-based payment transactions	340,700	3,644,869	-	-	-	-	-	(2,933,658)	(2,933,658)	-	-	1,051,911	-	1,051,911
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(94,712)	(94,712)	-	94,712	-	94,712	-	-	-	-
Others	-	40,972	-	-	-	-	-	-	-	-	-	40,972	-	40,972
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(8,094,994)	(8,094,994)
<b>Balance at December 31, 2025</b>	<u>\$ 31,804,123</u>	<u>80,842,592</u>	<u>15,074,877</u>	<u>-</u>	<u>51,795,720</u>	<u>66,870,597</u>	<u>614,006</u>	<u>388,948</u>	<u>(2,940,950)</u>	<u>(1,937,996)</u>	<u>-</u>	<u>177,579,316</u>	<u>75,709,088</u>	<u>253,288,404</u>

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**

**Consolidated Statements of Cash Flows**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>2025</b>	<b>2024</b>
<b>Cash flows generated from (used in) operating activities:</b>		
<b>Profit before tax</b>	\$ 76,257,264	39,975,476
<b>Adjustments:</b>		
Adjustments to reconcile profit		
Depreciation expense	12,348,346	10,770,328
Amortization expense	589,508	476,037
Expected credit loss (gain on reversal)	4,956	(28,830)
Net gains on financial assets or liabilities at fair value through profit or loss	(266,498)	(421,242)
Interest expenses	15,819,749	8,017,505
Interest income	(3,020,562)	(3,223,438)
Dividend income	(186,824)	(188,123)
Compensation cost arising from share-based payments	1,054,109	95,361
Shares of profit of associates and joint ventures accounted for using equity method	(624,826)	(433,218)
Losses (gains) on disposal of property, plant and equipment	258,062	(406,673)
Property, plant and equipment reclassified as expenses	389,116	253,704
Other non-current assets reclassified as (from) expenses	443,783	(6,300)
Losses (gains) on disposal of investments	23,272	(18,304)
Impairment loss on assets	510,934	569,224
Other investment losses	1,573	132,216
Lease modification gains	(48)	(160,841)
Government grant income	(30,637)	(8,653)
Amortization of bank arrangement fees	18,500	12,703
Others	-	147,894
Total adjustments to reconcile profit	27,332,513	15,579,350
<b>Changes in operating assets and liabilities:</b>		
<b>Changes in operating assets:</b>		
Increase in note and trade receivables	(233,549,862)	(68,856,838)
Decrease in trade receivables-related parties	46,467	22,757
Decrease in other receivables-related parties	42	1,766
Increase in inventories	(168,971,195)	(64,171,107)
Decrease (increase) in other current assets	(5,175,238)	1,148,746
Increase in other non-current assets	(695,414)	-
Total changes in operating assets	(408,345,200)	(131,854,676)
<b>Changes in operating liabilities:</b>		
Increase in current contract liabilities	1,809,925	2,186,350
Increase in note and trade payables	182,206,152	71,068,346
Decrease in trade payables-related parties	(21,383)	(169,543)
Increase (decrease) in other payables-related parties	(12,920)	19,794
Increase in current refund liability	16,391,286	11,310,556
Increase in other current liabilities	22,982,398	7,174,116
Decrease in other non-current liabilities	(218,683)	(126,732)
Total changes in operating liabilities	223,136,775	91,462,887
Net changes in operating assets and liabilities	(185,208,425)	(40,391,789)
Total adjustments	(157,875,912)	(24,812,439)
Cash flows generated from (used in) operations	(81,618,648)	15,163,037
Interest received	3,994,265	3,742,984
Dividends received	819,872	1,001,001
Interest paid	(15,197,433)	(8,597,861)
Income taxes paid	(13,807,719)	(5,559,333)
<b>Net cash flows generated from (used in) operating activities</b>	(105,809,663)	5,749,828

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Statements of Cash Flows (continued)**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2025</u>	<u>2024</u>
<b>Cash flows used in investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	(1,559,134)	(1,354,135)
Proceeds from disposal of financial assets at fair value through other comprehensive income	68,506	452,793
Return of financial assets at fair value through other comprehensive income	94,379	44,197
Acquisition of financial assets at fair value through profit or loss	(28,052,768)	(32,100,163)
Proceeds from disposal of financial assets at fair value through profit or loss	27,966,850	31,123,361
Acquisition of equity-accounted investees	(250,000)	(520,020)
Proceeds from disposal of equity-accounted investees	1,126,898	7,238
Proceeds from liquidation of equity-accounted investees	-	5,644
Net cash flow from acquisition of subsidiaries	(384,093)	503,666
Proceeds from disposal of subsidiaries	1,058,167	2,680,273
Acquisition of property, plant and equipment	(39,615,311)	(16,592,661)
Proceeds from disposal of property, plant and equipment	730,371	1,481,542
Acquisition of right-of-use assets	(68,927)	-
Proceeds from disposal of right-of-use assets	-	261,985
Increase in refundable deposits	(1,963,823)	(678,810)
Decrease in refundable deposits	1,728,843	1,589,733
Acquisition of intangible assets	(1,496,731)	(1,230,925)
Proceeds from disposal of intangible assets	2,059	515
Increase in other financial assets	(503,214)	(3,808,897)
Decrease in other financial assets	3,026,076	1,490,703
Increase in other non-current assets	(5,992,948)	(3,470,459)
Decrease in other non-current assets	571,648	20,478
<b>Net cash flows used in investing activities</b>	<u>(43,513,152)</u>	<u>(20,093,942)</u>
<b>Cash flows generated from financing activities:</b>		
Increase in short-term loans	1,161,001,614	666,976,335
Repayments of short-term loans	(1,005,620,165)	(685,971,747)
Increase in long-term loans	57,117,730	27,461,153
Repayments of long-term loans	(32,414,300)	(26,614,277)
Proceeds from issuing bonds	36,559,610	19,444,877
Repayments of bonds	(4,725,000)	(2,500,000)
Cash subscription	27,109,476	-
Increase in guarantee deposits received	643,174	760,288
Decrease in guarantee deposits received	(1,038,902)	(2,264,615)
Repayments of lease liabilities	(2,328,877)	(1,473,570)
Cash dividends paid	(10,996,666)	(7,461,546)
Treasury shares transferred to employees	75,144	813,645
Disposal of ownership interests in subsidiaries (without losing control)	-	642,722
Increase in non-controlling interests	69,428	27,174,652
Decrease in non-controlling interests	(8,298,424)	(4,214,361)
Others	40,972	81,402
<b>Net cash flows generated from financing activities</b>	<u>217,194,814</u>	<u>12,854,958</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>(3,278,577)</u>	<u>5,328,670</u>
<b>Net increase in cash and cash equivalents</b>	64,593,422	3,839,514
<b>Cash and cash equivalents, beginning of the year</b>	79,880,425	76,040,911
<b>Cash and cash equivalents, ending of the year</b>	<u>\$ 144,473,847</u>	<u>79,880,425</u>
<b>Components of cash and cash equivalents, beginning of the year:</b>		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 79,880,425	75,231,756
Non-current assets or disposal groups classified as held for sale	-	809,155
<b>Cash and cash equivalents, beginning of the year</b>	<u>\$ 79,880,425</u>	<u>76,040,911</u>

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)**

**(1) Company history**

Wistron Corporation (the “Company”) was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI’s DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the “Group”), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

- (i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;
- (ii) video and internet telephones, video conferencing equipment and telecommunication equipment;
- (iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;
- (iv) digital cameras, CD-ROM drives and DVD-ROM drives;
- (v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);
- (vi) LCD TVs and other electronic audio & visual products;
- (vii) design and merchandising of computer software and programs;
- (viii) import and export trade relevant to the business of this company;
- (ix) maintenance and cleaning of electronics products;
- (x) recycling of electronic waste;
- (xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;
- (xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(2) Approval date and procedures of the consolidated financial statements:**

The consolidated financial statements for the years ended December 31, 2025 and 2024 were authorized for issuance by the Board of Directors on March 12, 2026.

**(3) New standards, amendments and interpretations adopted:**

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> <li>● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities.</li> <li>● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.</li> <li>● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.</li> </ul>	January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

#### (4) Summary of material accounting policies

The material accounting policies presented in the consolidated financial statements are summarized below. Except for those specifically indicated, the following accounting policies have been applied consistently to all periods presented in these consolidated financial statements.

##### (a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations” ) and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, R.O.C..

##### (b) Basis of consolidation

###### (i) Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and subsidiaries. Subsidiaries are entities controlled by the Group. The Group ‘controls’ an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intragroup balances and transactions, and any unrealized income and expenses arising from Intragroup transactions are eliminated in preparing the consolidated financial statements. The Group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances.

Changes in the Group’s ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Group will attribute it to the owners of the parent.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) List of subsidiaries in the consolidated financial statements

- 1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, medical devices and aerospace:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
the Company	International Standards Laboratory Corp. ("ISL", Taiwan)	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. ("WMX", Mexico)	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. ("WMMY", Malaysia)	100.00	100.00	
the Company	Wistron InfoComm (Czech), s.r.o. ("WCCZ", Czech Republic)	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation ("WTS", U.S.A.)	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd ("WVN", Vietnam)	100.00	100.00	
the Company	WisLab EMS Corporation ("WisLab", U.S.A.)	100.00	100.00	(Note 1)
the Company	Wistron Technology (Vietnam) Co., Ltd. ("WTVN", Vietnam)	100.00	100.00	
the Company	Wistron InfoComm (USA) Corporation ("WUS", U.S.A.)	100.00	-	(Note 2)
the Company	Taiwan Space and Communications CO., Ltd. ("TASC", Taiwan)	100.00	27.75	(Note 3)
the Company/WLB	GOALTOP Technology Corporation ("GOALTOP", Taiwan)	74.15	-	(Note 4)
the Company/WLB/WCL	Wiwynn Corporation ("WYHQ", Taiwan)	40.13	40.13	(Note 5)
WAKS	Wistron Automotive Electronics (Kunshan) Co., Ltd ("WAEK", China)	100.00	100.00	
Cowin/AIHH	Wistron InfoComm (Zhongshan) Corporation ("WZS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. ("WAKS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. ("WTZ", China)	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. ("WCQ", China)	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. ("WRKS", China)	-	100.00	(Note 6)
WSC	Wistron InfoComm (Chengdu) Co., Ltd. ("WCD", China)	100.00	100.00	
AIHH	Wistron Optronics (Kunshan) Co., Ltd. ("WOOK", China)	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. ("WTZS", China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Japan, Inc. ("WYJP", Japan)	100.00	100.00	
WYHQ	Wiwynn International Corporation ("WYUS", U.S.A.)	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. ("WYKR", South Korea)	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. ("WYMX", Mexico)	100.00	100.00	
WYHQ	Wiwynn Technology Service Malaysia Sdn. Bhd. ("WYMY", Malaysia)	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. ("WYKS", China)	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation ("WMT", Taiwan)	86.25	93.13	(Note 7)
WMT	B-Temia Asia Pte Ltd. ("BTA", Singapore)	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. ("WMCQ", China)	100.00	100.00	
BTA	Wistron Medical Technology Japan K.K. ("WMJP", Japan)	100.00	100.00	
the Company/WLB/WCL	WiBASE Industrial Solutions ("WIS", Taiwan)	100.00	100.00	
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd ("WCCD", China)	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. ("WMKL", Malaysia)	60.00	60.00	
WCL	Kaohsiung Opto-Electronics Inc. ("KOE", Taiwan)	100.00	100.00	
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited ("WAEI", India)	-	100.00	(Note 8)
WGEH	AiSails Power Inc. ("AIS", Taiwan)	87.42	86.67	(Note 9)
WLB/WCL	GEOSAT Aerospace & Technology Inc. ("GEOSAT", Taiwan)	45.18	45.18	(Note 10)
WYHQ	Wiwynn Smart Manufacturing Corporation ("WYMTN", Taiwan)	100.00	-	(Note 11)
WYHQ	Wiwynn Technology Corporation ("WYMUS", U.S.A.)	100.00	-	(Note 11)
WMH	B-Temia Inc. ("BTI", Canada)	100.00	33.61	(Note 12)
WCL	Wistronex Technology Corporation ("WisTec", Taiwan)	100.00	-	(Note 13)

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- 2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
the Company	SMS InfoComm Corporation (“WTX”, U.S.A.)	100.00	100.00	
the Company	Anwith Technology Corporation (“WCHQ”, Taiwan)	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. (“WSSG”, Singapore)	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. (“WSMX”, Mexico)	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation (“WSPH”, Philippines)	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) (“WSCQ”, China)	100.00	100.00	
the Company/AIHH	SMS InfoComm Technology Services and Management Solutions Ltd. (“WBR”, Brazil)	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company (“WTR”, Turkey)	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation (“WITX”, U.S.A.)	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation (“WITT”, U.S.A.)	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. (“WSKS”, China)	100.00	100.00	
Win Smart	Wistron Hong Kong Limited (“WHK”, Hong Kong)	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. (“WMKS”, China)	100.00	100.00	(Note 6)
AIHH	Wistron K.K. (“WJP”, Japan)	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited (“WIN”, India)	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. (“WSCZ”, Czech Republic)	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. (“WTKS”, China)	100.00	100.00	

- 3) Subsidiary which is engaged in software research, development, design, trading and consultation:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
AIHH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	

- 4) Subsidiaries engaged in recycling of electronic products:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	
the Company	Wistron Advanced Materials (Vietnam) Co., Ltd. (“WGVN”, Vietnam)	100.00	-	(Note 14)
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	100.00	

- 5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	67.20	67.19	(Note 15)
WIN	Smartply India Private Limited (“STI”, India)	-	99.99	(Note 16)
the Company/ WDH/WCL/WLB	WiAdvance Technology Corporation (“WIA”, Taiwan)	68.21	67.99	(Note 17)
WDH	Abilliant Corporation (“WAC”, Taiwan)	100.00	100.00	
WIA	Wintelligent Technology Corporation (“WIT”, Taiwan)	100.00	-	(Note 11)

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	
the Company	WiseCap (Hong Kong ) Limited (“WCHK”, Hong Kong)	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	
the Company	AII Holding Corporation (“AIIH”, British Virgin Islands)	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	
the Company/WMMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	100.00	
HCL	Wistron Investment (Malaysia) Sdn. Bhd. (“WIMY”, Malaysia)	100.00	100.00	
the Company	Wistron Ventures Corporation (“WVC”, Taiwan)	100.00	-	(Note 2)

7) Lease companies:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2025	December 31, 2024	
the Company	Wistron InfoComm Mexico S.A. de C.V. (“WIMX”, Mexico)	100.00	100.00	
the Company	WiSuccess Asset Management Corporation (“WCA”, Taiwan)	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV (“WYSMX”, Mexico)	100.00	100.00	
the Company	Wistron Property (Vietnam) Co., Ltd. (“WPVN”, Vietnam)	100.00	-	(Note 2)

(Note 1): WisLab originally named “Alpha EMS Corporation” was renamed to “WisLab EMS Corporation”.

(Note 2): The capital was injected in the 2<sup>nd</sup> quarter of 2025.

(Note 3): The Company acquired 72.25% shares of TASC in the 3<sup>rd</sup> quarter of 2025, resulting in TASC to become a subsidiary of the Group.

(Note 4): The Group acquired 74.15% shares of GOALTOP in the 3<sup>rd</sup> quarter of 2025, resulting in GOALTOP to become a subsidiary of the Group.

(Note 5): WYHQ, a subsidiary of the Group, is a publicly listed company, where the Group is the first major shareholder, with voting rights accounted for nearly half of the total shares present. The remaining shares are dispersed and there is no collective decision-making agreement. The Group determines that it has control over WYHQ.

(Note 6): In August 2025, the Group executed an investment structure adjustment by merging its subsidiaries, WMKS and WRKS, with WMKS as the sole surviving entity. All relevant legal procedures had been completed as of the reporting date.

(Note 7): WLB, a subsidiary of the Group, repurchased WMT’s shares from its employees in the 1<sup>st</sup> quarter of 2025. However, WMT increased its capital by issuing new shares in the 3<sup>rd</sup> quarter of 2025 to attract external strategic investors, resulting in a change in the percentage of shares held by the Group in WMT to 86.25%.

(Note 8): The liquidation process was completed in the 4<sup>th</sup> quarter of 2025.

(Note 9): WGEH, a subsidiary of the Group, purchased newly issued shares of AIS at a percentage different from its existing ownership percentage in the 1<sup>st</sup> quarter of 2025, resulting in an increase in the percentage of shares held by the Group in AIS to 87.42%.

(Note 10): The Group is the first major shareholder and has a de facto control over its main operating policies, resulting in GEOSAT to become a subsidiary of the Group.

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(Note 11): The capital was injected in the 1<sup>st</sup> quarter of 2025.

(Note 12): WMH, a subsidiary of the Group, acquired 66.39% shares of BTI in the 2<sup>nd</sup> quarter of 2025, resulting in BTI to become a subsidiary of the Group.

(Note 13): The capital was injected in the 3<sup>rd</sup> quarter of 2025.

(Note 14): The capital was injected in the 4<sup>th</sup> quarter of 2025.

(Note 15): WLB, a subsidiary of the Group, repurchased WETW's shares from its employees in the 3<sup>rd</sup> quarter of 2025, resulting in an increase in the percentage of shares held by the Group in WETW to 67.20%.

(Note 16): The subsidiary remitted the earnings in the 3<sup>rd</sup> quarter of 2025. The liquidation process was still in progress.

(Note 17): WLB, a subsidiary of the Group, repurchased WIA's shares from its employees from the 3<sup>rd</sup> quarter of 2025 to the 4<sup>th</sup> quarter of 2025, resulting in an increase in the percentage of shares held by the Group in WIA to 68.21%.

(iii) Subsidiaries excluded from consolidated: None.

(c) Basis of preparation

(i) Basis of measurement

Except for the following significant accounts, the consolidated financial statements have been prepared on a historical cost basis:

- 1) Financial instrument at fair value through profit or loss are measured at fair value;
- 2) Financial assets at fair value through other comprehensive income are measured at fair value;
- 3) The defined benefit liabilities are measured at fair value of the plan assets less the present value of the defined benefit obligation.

(ii) Functional and presentation currency

The functional currency of the Group is determined based on the primary economic environment in which the entity operates. The Group's consolidated financial statements are presented in New Taiwan Dollar, which is the Company's functional currency. All financial information presented in New Taiwan Dollar has been rounded to the nearest thousand.

(d) Foreign currency

(i) Foreign currency transaction

Transactions in foreign currencies are translated into the functional currency of the Group at exchange rates at the dates of the transactions. At the end of each subsequent reporting period, monetary items denominated in foreign currencies are translated into the functional currencies using the exchange rate at that date.

Non-monetary items denominated in foreign currencies that are measured at fair value are translated into the functional currencies using the exchange rate at the date that the fair value was determined. Non-monetary items denominated in foreign currencies that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Exchange differences are generally recognized in profit or loss, except for those differences relating to the following, which are recognized in other comprehensive income:

- an investment in equity securities designated as at fair value through other comprehensive income;
- a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; or
- qualifying cash flow hedges to the extent the hedges are effective.

(ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into the New Taiwan Dollars at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into the New Taiwan Dollars at the average exchange rate. Exchange differences are recognized in other comprehensive income.

When a foreign operation is disposed of such that control, significant influence, or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reattributed to non-controlling interests. When the Group disposes of only part of its investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

When the settlement of a monetary receivable from or payable to a foreign operation is neither planned nor likely to occur in the foreseeable future, exchange differences arising from such a monetary item that are considered to form part of the net investment in the foreign operation are recognized in other comprehensive income.

(e) Classification of current and non-current assets and liabilities

The Group classified the asset as current under one of the following criteria, and all other assets are classified as non current.

- (i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the reporting period; or
- (iv) The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group classified the liability as current under one of the following criteria, and all other liabilities are classified as non current.

- (i) It is expected to be settled in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period; or
- (iv) The Group does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

(f) Cash and cash equivalents

Cash comprises cash on hand, demand and check deposits and time deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Time deposits which meet the above definition and are held for the purpose of meeting short term cash commitments rather than for investment or other purposes should be recognized as cash equivalents.

(g) Financial instruments

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

(i) Financial assets

1) Classification of financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

On initial recognition, a financial asset is classified as measured at: amortized cost; fair value through other comprehensive income – equity investment; or fair value through profit or loss. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

a) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

These assets are subsequently measured at amortized cost, which is the amount at which the financial asset is measured at initial recognition, plus/minus, the cumulative amortization using the effective interest method, adjusted for any loss allowance. Interest income, foreign exchange gains and losses, as well as impairment, are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

b) Fair value through other comprehensive income (FVOCI)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Some trade receivables are held within a business model whose objective is achieved by both collecting contractual cash flows and selling by the Group, therefore, those receivables are measured at FVOCI. However, they are included in the “trade receivables” line item.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment’s fair value in other comprehensive income. This election is made on an instrument-by-instrument basis.

Debt investments at FVOCI are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Equity investments at FVOCI are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to profit or loss.

Dividend income is recognized in profit or loss on the date on which the Group’s right to receive payment is established.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

c) Fair value through profit or loss (FVTPL)

All financial assets not classified as amortized cost or FVOCI described as above are measured at FVTPL, including derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset, which meets the requirements to be measured at amortized cost or at FVOCI, as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

2) Impairment of financial assets

The Group recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost (including cash and cash equivalents, financial assets measured at amortized cost, note and trade receivables, other receivables, finance lease receivables and guarantee deposits), trade receivables measured at FVOCI.

The Group measures loss allowance at an amount equal to lifetime ECL. The Group considers reasonable and supportable information that is available without undue cost or effort and that is relevant for the particular financial instrument being assessed; both qualitative and quantitative information and also basing on the Group's historical experiences and informed credit assessment as well as forward-looking information. For the financial assets, when the credit risk on the financial instrument has not increased significantly since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from possible default events of a financial instrument within 12 months after the reporting date. If, on the other hand, there has been a significant increase in credit risk since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from all possible default events over the expected life of a financial instrument.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. The Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

3) Derecognition of financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Financial liabilities and equity instruments

1) Classification of debt or equity

Debt and equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

2) Equity instrument

An equity instrument is any contract that evidences residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued are recognized as the amount of consideration received, less the direct cost of issuing.

3) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

4) Derecognition of financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount of a financial liability extinguished and the consideration paid (including any non-cash assets transferred, or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount presented in the statement of balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(iii) Derivative financial instruments

The Group holds derivative financial instruments to hedge its foreign currency and interest rate exposures. Derivatives are recognized initially at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are recognized in profit or loss.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is calculated using the standard cost method, and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. Net realizable value is determined based on the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses at the end of the period.

In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. The standard cost method is adopted for inventory costing and the difference between standard cost and actual cost is allocated proportionately to inventory except for an unfavorable variance from normal capacity.

(i) Investment in associates

Associates are those entities in which the Group has significant influence, but not control or joint control, over their financial and operating policies.

Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs. The carrying amount of the investment in associates includes goodwill arising from the acquisition less any accumulated impairment losses.

The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of those associates, after adjustments to align their accounting policies with those of the Group, from the date on which significant influence commences until the date on which significant influence ceases. The Group recognizes any changes of its proportionate share in the investee within capital surplus, when an associate's equity changes due to reasons other than profit and loss or comprehensive income, which did not result in changes in actual significant influence.

Gains and losses resulting from transactions between the Group and an associate are recognized only to the extent of unrelated Group's interests in the associate.

When the Group's share of losses of an associate equals or exceeds its interests in an associate, it discontinues recognizing its share of further losses. After the recognized interest is reduced to zero, additional losses are provided for, and a liability is recognized, only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

The Group discontinues the use of the equity method and measures the retained interest at fair value from the date when its investment ceases to be an associate. The difference between the fair value of retained interest and proceeds from disposing, and the carrying amount of the investment at the date the equity method was discontinued is recognized in profit or loss. The Group accounts for all the amounts previously recognized in other comprehensive income in relation to that investment on the same basis as would have been required if the associates had directly disposed of the related assets or liabilities. If a gain or loss previously recognized in other comprehensive income would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss when the equity method is discontinued. If the Group's ownership interest in an associate is reduced while it continues to apply the equity method, the Group reclassifies the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest to profit or loss.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Group continues to apply the equity method without remeasuring the retained interest.

When the Group subscribes to additional shares in an associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment will differ from the amount of the Group's proportionate interest in the net assets of the associate. The Group records such a difference as an adjustment to investments, with the corresponding amount charged or credited to capital surplus. The aforesaid adjustment should first be adjusted under capital surplus. If the capital surplus resulting from changes in ownership interest is not sufficient, the remaining difference is debited to retained earnings. If the Group's ownership interest is reduced due to the additional subscription to the shares of the associate by other investors, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate will be reclassified to profit or loss on the same basis as would be required if the associate had directly disposed of the related assets or liabilities.

(j) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately, unless the useful life and the depreciation method of the significant part of an item of property, plant and equipment are the same as the useful life and depreciation method of another significant part of that same item.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, and it shall be recognized as other gains and losses.

(ii) Subsequent cost

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

(iii) Depreciation

The depreciable amount of an asset is determined after deducting its residual amount and it shall be allocated on a systematic basis over its useful life. The items of property, plant and equipment with the same useful life may be grouped in determining the depreciation charge. The remainder of the items may be depreciated separately. The depreciation charge for each period shall be recognized in profit or loss.

Land has an unlimited useful life and therefore is not depreciated.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

- 1) Buildings and improvements: 20 to 50 years
- 2) Machinery and equipment: 3 to 10 years
- 3) Molding equipment: 1 year
- 4) Research and development equipment: 3 to 5 years
- 5) Furniture, fixtures and other equipment: 3 to 10 years

The Group reviews depreciation methods, useful lives, and residual values at each reporting date. If expectations differ from the previous estimates, the change is accounted for as a change in an accounting estimate.

(k) Lease

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(i) As a lessee

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- 1) fixed payments, including in-substance fixed payments;
- 2) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- 3) amounts expected to be payable under a residual value guarantee; and
- 4) payments or penalties for purchase or termination options that are reasonably certain to be exercised.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when:

- 1) there is a change in future lease payments arising from the change in an index or rate; or
- 2) there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee; or
- 3) there is a change in the Group's evaluation of purchase options; or
- 4) there is a change of its assessment on whether it will exercise a purchase, extension or termination option; or
- 5) there is any lease modification to the assets, scope and other terms of the lease.

When the lease liability is remeasured, other than lease modifications, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or in profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

When the lease liability is remeasured to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease, the Group accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize in profit or loss any gain or loss relating to the partial or full termination of the lease.

The Group presents right-of-use assets that do not meet the definition of investment and lease liabilities as a separate line item respectively in the balance sheets.

The Group has elected not to recognize right-of-use assets or lease liabilities for short-term leases with less than 12 month and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(ii) As a lessor

When the Group acts as a lessor, it determines at lease commencement whether each lease is a finance lease or an operating lease. To classify each lease, the Group makes an overall assessment of whether the lease transfers to the lessee substantially all of the risks and rewards of ownership incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then the lease is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group recognizes a finance lease receivables at an amount equal to its net investment in the lease. Initial direct costs, such as lessors to negotiate and arrange a lease, are included in the measurement of the net investment. The interest income is recognized over the lease term based on a pattern reflecting a constant periodic rate of return on the net investment in the lease. The Group recognizes lease payments received under operating leases as income on a straight-line basis over the lease term as part of ‘other income’.

(l) Intangible assets

(i) Recognition and measurement

Goodwill arising on the acquisition of subsidiaries is measured at cost, less accumulated impairment losses.

Other intangible assets, including customer relationships, patents and software, that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognized in profit or loss as occurred.

(iii) Amortization

Amortization is calculated over the cost of the asset, less its residual value, and is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

The estimated useful lives for current and comparative periods are as follows:

- 1) Patents: 5 to 10 years
- 2) Software: 1 to 10 years
- 3) Professional technology: 20 years
- 4) Customer relationships: 5 to 14 years
- 5) Others: 4 years

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjust if appropriate.

(m) Concession (Intangible assets on account)

The Group signed a “Build-Operate-Transfer” (BOT) agreement with Taipei City Government to obtain the operating rights of Taipei Digi-Creative Center. The government owns the buildings and facilities which the Group invested in the construction, that is as a consideration provided in the service concession arrangement. The abovementioned agreement is accounted for under the intangible assets of IFRIC 12 “Service Concession Arrangements”. The construction costs are amortized on a straight-line basis from the beginning of the BOT agreement to the agreement expiry date.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(n) Impairment of non-derivative financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs. Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(o) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probably that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

(p) Treasury shares

Repurchased shares are recognized under treasury shares (a contra-equity account) based on its repurchase price (including all directly attributable costs), and net of tax. Gains on disposal of treasury shares should be recognized under Capital Reserve – Treasury Shares Transactions; losses on disposal of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings. The carrying amount of treasury shares should be calculated using the weighted average different types of repurchase.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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During the cancellation of treasury shares, Capital Reserve – Share Premiums and Share Capital should be debited proportionately. Gains on cancellation of treasury shares should be recognized under existing capital reserves arising from similar types of treasury shares; losses on cancellation of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings.

(q) Revenue from contracts with customers

Revenue is measured basing on the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. The Group recognizes revenue when it satisfies a performance obligation by transferring control of a good or a service to a customer. The accounting policies for the Group's main types of revenue are explained below:

(i) Sale of goods

The Group manufactures and sells electronic products to international brand customers. The Group recognizes revenue when control of the products has been transferred, when the products are delivered to the customer, the related risk and rewards of ownership are transferred, and there is no continuing management involvement with the goods. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provisions have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied.

The Group often offers volume discounts to its customers based on aggregate sales. Revenue from these sales is recognized based on the price specified in the contract, net of the estimated volume discounts. Accumulated experience is used to estimate the discounts using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. A refund liability is recognized for expected volume discounts payable to customers in relation to sales made until the end of the reporting period.

The Group provides customers with the extended warranty. This kind of contract contains two performance obligations and, therefore, the transaction price is allocated to each performance obligation on a relative stand-alone selling price basis. Management estimates the stand-alone selling prices at contract inception based on the observable prices at which the Group would sell the product and the extended warranty separately in similar circumstances and to similar customers. The Group recognizes revenue for the service-type warranty on a straight-line basis over the extended warranty period.

A receivable is recognized when the goods are delivered as this is the point in time that the Group has a right to an amount of consideration that is unconditional.

(ii) Service revenue

The Group provide maintenance service. The Group will recognize the revenue when the performance obligation completed.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Financing components

The Group does not expect to have almost contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

(r) Government grants

The Group recognizes an unconditional government grant in profit or loss as other income when the grant becomes receivable. Other government grants related to assets are initially recognized as deferred income at fair value if there is reasonable assurance that they will be received and the Group will comply with the conditions associated with the grant; they are then recognized in profit or loss as other income on a systematic basis over the useful life of the asset. Grants that compensate the Group for expenses or losses incurred are recognized in profit or loss on a systematic basis in the periods in which the expenses or losses are recognized.

The Group evaluates the fair value of its borrowings (from financial institutions with government assistance in the form of a guarantee) based on the market interest rates, and recognizes the difference between the fair value and the interests paid as non-operating income.

(s) Share-based payment

The grant-date fair value of equity-settled share-based payment arrangements granted to employees is generally recognized as an expense, with a corresponding increase in equity, over the vesting period of the awards. The amount recognized as an expense is adjusted to reflect the number of awards for which the related service and non-market performance conditions are expected to be met, such that the amount ultimately recognized is based on the number of awards that meet the related service and non-market performance conditions at the vesting date.

For share-based payment awards with non-vesting conditions, the grant-date fair value of the share-based payment is measured to reflect such conditions and there is no true-up for differences between expected and actual outcomes.

The fair value of the amount payable to employees in respect of share appreciation rights, which are settled in cash, is recognized as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the share appreciation rights. Any changes in the liability are recognized in profit or loss.

The grant date of share-based payment is the date that the subscription price and shares are authorized by the board of directors.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(t) Non-current assets or disposal groups held for sale

Non-current assets or disposal groups comprising assets and liabilities that are highly probable to be recovered primarily through sale rather than through continuing use, are reclassified as held for sale. Immediately before classification as held for sale, the assets, or components of a disposal group, are remeasured in accordance with the Group's accounting policies. Thereafter, generally, the assets or disposal groups are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is first allocated to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to assets not within the scope of IAS 36 – Impairment of Assets. Such assets will continue to be measured in accordance with the Group's accounting policies. Impairment losses on assets initially classified as held for sale and any subsequent gains or losses on remeasurement are recognized in profit or loss. Gains are not recognized in excess of the cumulative impairment loss that has been recognized.

Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated, and any equity-accounted investee is no longer equity accounted.

(u) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

(ii) Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated separately for each the plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income, and accumulated in retained earnings. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The Group recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(v) Income Taxes

Income taxes comprise current taxes and deferred taxes. Except for expenses related to business combinations or recognized directly in equity or other comprehensive income, all current and deferred taxes shall be recognized in profit or loss.

The Group has determined that the global minimum top-up tax – which it is required to pay under Pillar Two legislation – is an income tax in the scope of IAS 12. The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

Current taxes comprise the expected tax payables or receivables on the taxable profits (losses) for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payables or receivables are the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred taxes arise due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred taxes are recognized except for the following:

- (i) temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination at the time of the transaction (i) affects neither accounting nor taxable profits (losses) and (ii) does not give rise to equal taxable and deductible temporary differences;
- (ii) temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- (iii) taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized for the carry forward of unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized; such reductions are reversed when the probability of future taxable profits improves.

Deferred taxes are measured at tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Deferred tax assets and liabilities are offset if the following criteria are met:

- (i) the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and
- (ii) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:
  - 1) the same taxable entity; or
  - 2) different taxable entities which intend to settle current tax assets and liabilities on a net basis, or to realize the assets and liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

(w) Business combination

The Company accounts for business combinations using the acquisition method. The goodwill arising from an acquisition is measured as the excess of (i) the consideration transferred (which is generally measured at fair value) and (ii) the amount of non-controlling interest in the acquiree, both over the identifiable net assets acquired at the acquisition date. If the amount calculated above is a deficit balance, the Company recognized that amount as a gain on a bargain purchase in profit or loss immediately after reassessing whether it has correctly identified all of the assets acquired and all of the liabilities assumed.

All acquisition-related transaction costs are expensed as incurred, except for the issuance of debt or equity instruments.

For each business combination, the Group measures any noncontrolling interests in the acquiree either at fair value or at the noncontrolling interest's proportionate share of the acquiree's identifiable net assets, if the noncontrolling interests are present ownership interests and entitle their holders to a proportionate share of the acquiree's net assets in the event of liquidation. Other components of noncontrolling interests are measured at their acquisition-date fair values, unless another measurement basis is required by the IFRSs endorsed by the FSC.

In a business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition-date fair value, and recognizes the resulting gain or loss, if any, in profit or loss. In prior reporting periods, the Group may have recognized changes in the value of its equity interest in the acquiree in other comprehensive income. If so, the amount that was recognized in other comprehensive income will be recognized on the same basis as would be required if the Group had disposed directly of the previously held equity interest. If the disposal of the equity interest required a reclassification to profit or loss, such an amount will be reclassified to profit or loss.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(x) Earnings per share

The Group discloses the Company basic and diluted earnings per share attributable to ordinary equity holders of the Company. The calculation of basic earnings per share is based on the profit attributable to the ordinary shareholder of the Company divided by weighted average number of ordinary shares outstanding. The calculation of diluted earnings per share is based on the profit attributable to ordinary shareholders of the Company, divided by weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, such as accrued employees' remuneration, ungranted restricted shares to employees and convertible bonds.

(y) Operating segments

An operating segment is a component of the Group that engages in business activities from which it may incur revenues and incur expenses including revenues and expenses relating to transactions with other components of the Group. Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. Each operating segment consists of standalone financial information.

**(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty**

In preparing these consolidated financial statements, management has made judgments and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the Group's risk management and climate-related commitments where appropriate. Revisions to estimates are recognized prospectively in the period of the change and future periods.

There are no critical judgments in applying accounting policies that have significant effect on the amounts recognized in the parent company only financial statements.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year and have been updated to reflect the impact of economic uncertainties are as follows:

- Inventory valuation

As inventories are stated at the lower of cost or net realizable value, the Group estimates the net realizable value of inventories for obsolescence and unmarketable items at the end of the reporting period and then writes down the cost of inventories to net realizable value. The valuation of the inventory is mainly determined basing on the demand of products in the future. Due to the rapid industrial transformation, there may be significant changes in the net realizable value of inventories. Refer to Note 6(g) for further description of the valuation of inventories.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(6) Explanation of significant accounts**

(a) Cash and cash equivalents

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Cash on hand	\$ 28,827	16,158
Demand and check deposits	112,894,594	48,856,638
Time deposits	<u>31,550,426</u>	<u>31,007,629</u>
Cash and cash equivalents in consolidated statement of cash flows	<b><u>\$ 144,473,847</u></b>	<b><u>79,880,425</u></b>

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Mandatorily measured at fair value through profit or loss:		
Foreign currency forward contracts	\$ 13,065	86
Foreign currency swap contracts	5,314	-
Money market funds	5,510,589	4,544,845
Structured deposits	<u>-</u>	<u>400,114</u>
Total	<b><u>\$ 5,528,968</u></b>	<b><u>4,945,045</u></b>

(ii) Current financial liabilities at fair value through profit or loss:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Financial liabilities held-for-trading:		
Foreign currency forward contracts	<b><u>\$ 143,089</u></b>	<b><u>3,144</u></b>

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of December 31, 2025 and 2024, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

<b>December 31, 2025</b>		
<b>Amount (in thousands)</b>	<b>Currency</b>	<b>Expiration</b>
<b>USD <u>1,094,000</u></b>	USD Put / TWD Call	2026/1/2~2026/2/26
<b>USD <u>51,000</u></b>	TWD Put / USD Call	2026/1/7~2026/1/28

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>December 31, 2024</b>		
<b>Amount</b>	<b>Currency</b>	<b>Expiration</b>
<b>(in thousands)</b>		
<b>USD <u>51,000</u></b>	USD Put / TWD Call	2025/1/3~2025/1/10

- 2) Foreign currency swap contracts:

<b>December 31, 2025</b>		
<b>Amount</b>	<b>Currency</b>	<b>Expiration</b>
<b>(in thousands)</b>		
<b>USD <u>50,000</u></b>	JPY Put / USD Call	2026/1/5

- (iii) Non-current financial assets at fair value through profit or loss:

	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Mandatorily measured at fair value through profit or loss:		
Simple Agreement for Future Equity (SAFE)	\$ 75,734	79,258
Stock warrants	152,069	-
Private preferred shares	207,098	227,582
Private funds	<u>292,048</u>	<u>339,842</u>
	<b><u>\$ 726,949</u></b>	<b><u>646,682</u></b>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

- (iv) Non-current financial liabilities at fair value through profit or loss:

	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Financial liabilities designated at fair value through profit or loss:		
Convertible bonds with embedded derivative instrument	<b><u>\$ 444,733</u></b>	<b><u>97,728</u></b>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

- (c) Non-current financial asset at amortized cost

	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Bonds	<b><u>\$ 10,000</u></b>	<b><u>10,000</u></b>

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

In October 2023, the Group acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of \$10,000 and 4.00%, respectively.

The aforementioned financial asset was not pledged as collateral.

- (d) Non-current financial asset at fair value through other comprehensive income

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Equity investments at fair value through other comprehensive income:		
Listed companies	\$ 4,121,074	4,354,709
Unlisted companies	3,453,420	1,547,867
Unlisted funds	<u>3,128,629</u>	<u>3,201,229</u>
Total	<b><u>\$ 10,703,123</u></b>	<b><u>9,103,805</u></b>

- (i) The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

Due to its operational strategy, the Group sold its financial assets measured at fair value through other comprehensive income, with the fair values of \$68,506 and \$452,793 respectively, in 2025 and 2024, resulting in the Group to recognize the net gains (losses) of \$(93,354) and \$28,099 respectively. Furthermore, in 2025 and 2024, the investee company returned capital contributions in the amount of \$94,379 and \$44,197, resulting in the losses of \$(1,358) and \$0. The aforementioned gains (losses) were reclassified from other comprehensive income to retained earnings.

The Group's shareholding ratio in GEOSAT Aerospace & Technology Inc. (GEOSAT) increased from 9.7% to 45.18%, becoming the first major shareholder who has a de facto control over the main operating policies of the company resulting in the Group to derecognize its financial assets measured at fair value through other comprehensive income to be reclassified to equity-accounted investees, at a fair value of \$116,414, which was eliminated in the consolidated financial statements. Moreover, the other equity to this investment had been reclassified to retained earnings with a loss of (\$168,586).

- (ii) For the disclosure of market risk, please refer to Note 6(ad).  
(iii) The aforementioned financial assets were not pledged.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(e) Note and trade receivables and finance lease receivables

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Note receivables from operating activities	\$ 179,967	9,157
Trade receivables-measured at amortized cost	375,563,645	126,130,020
Finance lease receivables-measured at amortized cost	154,756	-
Trade receivables-measured at FVOCI	47,044,418	64,340,038
Trade receivables-related parties-measured at amortized cost	34,442	81,260
Long-term finance lease receivables-measured at amortized cost (Note 6(q))	695,414	-
Less: loss allowance	<u>(64,029)</u>	<u>(77,423)</u>
	<b><u>\$ 423,608,613</u></b>	<b><u>190,483,052</u></b>

A maturity analysis of lease payments, which reflects the undiscounted lease payments to be received after the reporting date, is as follows:

	<b>December 31, 2025</b>
Less than one year	\$ 222,764
1 to 2 years	222,540
2 to 3 years	222,373
3 to 4 years	221,939
4 to 5 years	<u>147,959</u>
Total finance lease receivables	1,037,575
Unearned finance income	<u>(187,405)</u>
Present value of lease payment receivables	<b><u>\$ 850,170</u></b>

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables and finance lease receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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	<b>December 31, 2025</b>		
	<b>Gross carrying amount of note and trade receivables</b>	<b>Weighted-average expected credit loss rate</b>	<b>Expected credit loss</b>
Current	\$ 423,020,857	0.00%~0.50%	12,515
1 to 60 days past due	572,670	0.00%~4.91%	5,264
61 to 180 days past due	31,954	6.37%~19.55%	2,931
181 to 300 days past due	185	20.20%~44.43%	44
More than 301 days past due	<u>46,976</u>	57.00%~100%	<u>43,224</u>
Total	<u><u>\$ 423,672,642</u></u>		<u><u>63,978</u></u>

  

	<b>December 31, 2024</b>		
	<b>Gross carrying amount of note and trade receivables</b>	<b>Weighted-average expected credit loss rate</b>	<b>Expected credit loss</b>
Current	\$ 188,995,725	0.002%~0.50%	9,559
1 to 60 days past due	1,121,748	0.50%~6.03%	3,295
61 to 180 days past due	285,370	5.00%~50.00%	16,416
181 to 300 days past due	111,717	11.32%~33.14%	2,261
More than 301 days past due	<u>45,915</u>	44.72%~100%	<u>45,885</u>
Total	<u><u>\$ 190,560,475</u></u>		<u><u>77,416</u></u>

The movements in the loss allowance for note and trade receivables were as follows:

	<b>2025</b>	<b>2024</b>
Balance on January 1	\$ 77,423	103,297
Impairment losses recognized (reversed)	7,312	(16,126)
Amounts written off	(20,145)	(11,757)
Effect of changes in consolidated entities	6	1,456
Effect of changes in foreign exchange rates	<u>(567)</u>	<u>553</u>
Balance on December 31	<u><u>\$ 64,029</u></u>	<u><u>77,423</u></u>

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

As of December 31, 2025 and 2024, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

December 31, 2025						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
			Paid	Unpaid		
Financial institutions	\$ <u>6,097,650</u>	<u>8,287,281</u> (Note)	<u>6,097,650</u>	<u>2,189,631</u>	4.13%~5.00%	None

  

December 31, 2024						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
			Paid	Unpaid		
Financial institutions	\$ <u>1,629,104</u>	<u>3,349,800</u> (Note)	<u>1,629,104</u>	<u>1,720,696</u>	1.80%~5.45%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of December 31, 2025 and 2024, the note and trade receivables were not pledged.

(f) Other receivables

	December 31, 2025	December 31, 2024
Other current assets-other receivables	\$ 6,275,453	3,759,775
Other receivables-related parties	2,949	2,997
Less: loss allowance	<u>(7,164)</u>	<u>(9,520)</u>
	<u>\$ 6,271,238</u>	<u>3,753,252</u>

As of December 31, 2025 and 2024, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	2025	2024
Balance on January 1	\$ 9,520	15,060
Impairment losses reversed	(2,356)	(12,704)
Effect of changes in consolidated entities	-	7,164
Balance on December 31	<u>\$ 7,164</u>	<u>9,520</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

## (g) Inventories

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Raw materials	\$ 202,436,255	94,545,839
Work in progress	16,619,444	9,454,092
Finished goods	107,148,362	67,180,276
Inventory in transit	<u>29,269,885</u>	<u>19,517,287</u>
	<b><u>\$ 355,473,946</u></b>	<b><u>190,697,494</u></b>

For the years ended December 31, 2025 and 2024, the details of cost of sales were as follows:

	<b>2025</b>	<b>2024</b>
Cost of goods sold	\$ 2,041,708,635	958,539,165
Losses on valuation of inventories	10,398,948	6,280,868
Losses on inventory physical count	10,867	2,568
Income from sale of scraps	(123,773)	(94,093)
Unallocated manufacturing overhead	<u>544,586</u>	<u>436,430</u>
	<b><u>\$ 2,052,539,263</u></b>	<b><u>965,164,938</u></b>

As of December 31, 2025, the inventories were not pledged. As of December 31, 2024, the inventories were pledged, please refer to Note 8.

## (h) Non-current assets or disposal groups classified as held for sale

- (i) In December 2025, the Group disposed of a portion of property, plant and equipment of Kaohsiung Opto-Electronics Inc., a subsidiary of the Group. The transaction was expected to be completed in January 2026. The details were as follows:

	<b>December 31, 2025</b>
Non-current assets held for sale:	
Building and improvements	\$ 31,624
Other equipment	<u>4,566</u>
	<b><u>\$ 36,190</u></b>

Furthermore, after measuring the assets at the lower of their carrying amount and fair value less costs to sell, an impairment loss of \$265,495 was recognized as “other gains and losses” in the consolidated statement of comprehensive income. Please refer to Note 6(ab).

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(i) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Associates	<b>\$ 10,827,304</b>	<b>11,348,154</b>

(i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	<b>December 31, 2025</b>		<b>December 31, 2024</b>	
	<b>Book value</b>	<b>Fair value</b>	<b>Book value</b>	<b>Fair value</b>
WNC	\$ 7,104,009	9,535,859	6,631,571	13,244,248
WITS	1,142,270	2,221,841	1,057,078	2,050,235
Formosa Prosonic Industries Berhad (FPI)	-	-	899,026	1,414,889
T-Conn Precision Corporation (TPE)	101,251	236,796	116,654	311,438
PELL-Bio-Med Technology Co. Ltd. (PELL)	576,460	3,873,675	704,034	1,013,080
Changing Information Technology Inc. (CGI)	102,833	260,331	94,997	347,545
	<b>\$ 9,026,823</b>	<b>16,128,502</b>	<b>9,503,360</b>	<b>18,381,435</b>

(ii) The Group's financial information for investments accounted for using the equity method that were individually insignificant was as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Carrying amount of individually insignificant associates' equity	<b>\$ 10,827,304</b>	<b>11,348,154</b>
	<b>2025</b>	<b>2024</b>
Attributable to the Group:		
Net profit	\$ 624,826	433,218
Other comprehensive income	287,934	339,242
Comprehensive income	<b>\$ 912,760</b>	<b>772,460</b>

(iii) Collateral

As of December 31, 2025 and 2024, the investments in aforementioned equity-accounted investees were not pledged.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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- (iv) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

- (j) Business combination

Wise Cap Limited Company, a subsidiary of the Group, subscribed 50,000 ordinary shares of GEOSAT Aerospace & Technology Inc. (GEOSAT), who mainly operates unmanned aerial vehicle products and engineering services, through private placement in the second quarter of 2024, at \$20 per share, with a total transaction price of \$1,000,000 and the shareholding percentage of 45.18%, resulting in the Group to be the first major shareholder, and have a de facto control over GEOSAT's operating policies. The remaining shares are dispersed and there is no collective decision-making agreement. Thereafter, GEOSAT was included in the consolidated entities of the Group.

The above acquisition is expected to provide the Group the increased market share through an access to the acquiree's customers and reducing the costs through economics of scale.

- (i) The fair value of the major category of transfer consideration on the acquisition date:

Cash	<b>\$ <u>1,000,000</u></b>
------	----------------------------

- (ii) Identifiable assets acquired and liabilities assumed

The fair value of identifiable assets acquired and liabilities assumed on the acquisition date was detailed as follows:

Cash and cash equivalents	\$ 1,707,711
Trade receivables	21,986
Inventories	22,188
Other current assets	64,118
Property, plant and equipment (Note 6(n))	111,108
Right-of-use assets (Note 6(o))	31,045
Intangible assets (Note 6(p))	248,898
Other non-current assets	42,107
Short-term loans	(112,920)
Trade payables	(4,833)
Other payables and other current liabilities	(129,974)
Other non-current liabilities	(36,038)
	<b>\$ <u>1,965,396</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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- (iii) The goodwill is attributable mainly to the skills and technical talent of GEOSAT's work force and the synergies expected to be achieved from integrating the subsidiary into the Group's existing business.

Goodwill arising from the acquisition has been recognized as follows:

Transfer consideration	\$ 1,000,000
Fair value of pre-existing interests	116,414
Non-controlling interests	1,077,469
Less: fair value of identifiable net assets	<u>(1,965,396)</u>
Goodwill	<u><u>\$ 228,487</u></u>

- (k) Disposal of part of equity ownership of subsidiaries without losing control

In 2024, the Group disposed 0.16% of its shares in WYHQ, which its fair value was \$642,722. Moreover, WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the third quarter of 2024, and which was entirely subscribed by external investors, resulting in the Group's shareholding in WYHQ to decrease from 42.82% to 40.13%.

The above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

	<b>December 31,</b>
	<b>2024</b>
Consideration transferred from the non-controlling interests	\$ 642,722
Book value of the non-controlling interests	(73,691)
Other equity adjustments	<u>2,754</u>
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	<u><u>\$ 571,785</u></u>

- (l) Losing control of subsidiary

The Group disposed its entire shareholdings in Wistron InfoComm Manufacturing (India) Private Limited (WMMI) to TaTa Electronics Private Ltd., for USD130.8 million on March 18, 2024, resulting in the disposal loss of USD4.6 million, recognized as "other gains and losses" under non-operating income and expenses, and lost control over WMMI. The proceeds from the aforementioned transaction were fully settled in the second quarter of 2025.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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The amounts of assets and liabilities of WMMI on March 18, 2024, were as follow:

Cash and cash equivalents	\$ 387,708
Trade receivables	9,015,687
Trade receivables-related parties	398,491
Other receivables	13,056
Other receivables-related parties	26,329
Inventories	17,492,393
Other current assets	2,165,534
Property, plant and equipment	8,758,617
Right-of-use assets	33,458
Other non-current assets	950,446
Note and trade payables	(20,496,105)
Trade payables-related parties	(7,481,749)
Other current liabilities	(6,819,705)
Other non-current liabilities	(111,682)
Net assets	<u>\$ 4,332,478</u>

(m) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

<u>Subsidiary</u>	<u>Main operation location</u>	<u>Percentage of non-controlling interests</u>	
		<u>December 31, 2025</u>	<u>December 31, 2024</u>
WYHQ	Taiwan	59.87 %	59.87 %

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Total assets	<u>\$ 338,189,324</u>	<u>190,678,828</u>
Total liabilities	<u>\$ 213,536,562</u>	<u>102,475,994</u>
	<u>2025</u>	<u>2024</u>
Revenue	<u>\$ 950,663,310</u>	<u>360,541,104</u>
Profit	<u>\$ 51,118,163</u>	<u>22,776,168</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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(n) Property, plant and equipment

	<u>Land</u>	<u>Building and improvements</u>	<u>Machinery and equipment</u>	<u>Molding equipment</u>	<u>Research and development equipment</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Total</u>
Cost or deemed cost:								
Balance at January 1, 2025	\$ 5,753,208	34,296,116	32,984,563	11,981,060	3,119,724	3,253,880	28,539,187	119,927,738
Effect of changes in consolidated entities	-	-	14,971	-	34,235	2,641	24,025	75,872
Additions	668,965	5,669,264	7,804,805	422,349	203,412	753,691	24,092,825	39,615,311
Reclassification (Note)	-	13,037,684	1,887,926	910,442	203,161	55,654	(12,424,579)	3,670,288
Reclassified as expenses	-	-	(415)	-	(119)	(277)	(388,305)	(389,116)
Disposals	-	(696,776)	(3,757,435)	(1,288,468)	(106,149)	(375,537)	(1,029,121)	(7,253,486)
Effect of changes in foreign exchange rates	(32,209)	(938,046)	(812,591)	(418,818)	81	(49,431)	(176,838)	(2,427,852)
Reclassified to non-current assets held for sale	-	(352,892)	(50,926)	-	-	(22)	-	(403,840)
Balance at December 31, 2025	<u>\$ 6,389,964</u>	<u>51,015,350</u>	<u>38,070,898</u>	<u>11,606,565</u>	<u>3,454,345</u>	<u>3,640,599</u>	<u>38,637,194</u>	<u>152,814,915</u>
Balance at January 1, 2024	\$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Effect of changes in consolidated entities	31,186	23,582	233,338	-	-	62,867	157,906	508,879
Additions	915,355	2,053,876	3,813,328	274,581	335,028	278,721	8,921,772	16,592,661
Reclassification (Note)	-	771,980	911,237	843,893	(122)	16,899	96,402	2,640,289
Reclassified as expenses	-	-	(41,521)	-	(174,649)	(27,137)	(10,397)	(253,704)
Disposals	-	(1,083,558)	(5,107,858)	(1,910,667)	(72,896)	(149,756)	(708,988)	(9,033,723)
Effect of changes in foreign exchange rates	75,134	1,809,746	1,615,916	654,075	1,072	97,901	687,998	4,941,842
Balance at December 31, 2024	<u>\$ 5,753,208</u>	<u>34,296,116</u>	<u>32,984,563</u>	<u>11,981,060</u>	<u>3,119,724</u>	<u>3,253,880</u>	<u>28,539,187</u>	<u>119,927,738</u>
Accumulated depreciation and impairment loss:								
Balance at January 1, 2025	\$ -	16,338,116	20,218,673	11,364,244	2,570,040	2,521,761	9,630,585	62,643,419
Effect of changes in consolidated entities	-	-	12,602	-	30,009	2,048	15,429	60,088
Depreciation	-	1,716,127	4,647,918	1,021,596	231,348	368,023	2,421,919	10,406,931
Impairment loss	-	-	-	-	-	277	1,359	1,636
Disposals	-	(297,696)	(3,310,730)	(1,278,789)	(102,704)	(371,525)	(903,609)	(6,265,053)
Effect of changes in foreign exchange rates	-	(483,517)	(605,692)	(397,615)	59	(48,679)	(308,735)	(1,844,179)
Reclassified to non-current assets held for sale	-	(82,341)	(19,805)	-	-	(9)	-	(102,155)
Balance at December 31, 2025	<u>\$ -</u>	<u>17,190,689</u>	<u>20,942,966</u>	<u>10,709,436</u>	<u>2,728,752</u>	<u>2,471,896</u>	<u>10,856,948</u>	<u>64,900,687</u>
Balance at January 1, 2024	\$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457
Effect of changes in consolidated entities	-	8,231	212,295	-	-	44,133	114,011	378,670
Depreciation	-	1,371,612	3,783,481	1,409,091	290,184	329,470	2,013,157	9,196,995
Disposals	-	(875,750)	(4,102,150)	(1,838,526)	(71,741)	(131,653)	(633,435)	(7,653,255)
Effect of changes in foreign exchange rates	-	869,372	981,328	607,036	(83,112)	48,563	364,365	2,787,552
Balance at December 31, 2024	<u>\$ -</u>	<u>16,338,116</u>	<u>20,218,673</u>	<u>11,364,244</u>	<u>2,570,040</u>	<u>2,521,761</u>	<u>9,630,585</u>	<u>62,643,419</u>
Carrying value:								
Balance at December 31, 2025	<u>\$ 6,389,964</u>	<u>33,824,661</u>	<u>17,127,932</u>	<u>897,129</u>	<u>725,593</u>	<u>1,168,703</u>	<u>27,780,246</u>	<u>87,914,228</u>
Balance at January 1, 2024	<u>\$ 4,731,533</u>	<u>15,755,839</u>	<u>12,216,404</u>	<u>932,535</u>	<u>596,582</u>	<u>743,137</u>	<u>11,622,007</u>	<u>46,598,037</u>
Balance at December 31, 2024	<u>\$ 5,753,208</u>	<u>17,958,000</u>	<u>12,765,890</u>	<u>616,816</u>	<u>549,684</u>	<u>732,119</u>	<u>18,908,602</u>	<u>57,284,319</u>

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from other equipment-construction in process to building and improvements.

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On March 25, 2024, a fire broke out at the Company's Hsin-Ann factory, resulting in damage to partial equipment and inventories. In 2025, since the Company incurred an estimated disaster loss of \$2,852,461, recognized as other receivable, it had secured relevant property insurance, wherein the compensation amount did not exceed the disaster losses of the related assets, and the relevant insurance claim procedures were still in progress as of the reporting date. As of December 31, 2025, the Company's estimated insurance claim income of \$2,329,833 was recognized as "other gains and losses" under non-operating income and expenses.

As of December 31, 2025 and 2024, the property, plant and equipment were not pledged.

(o) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	<u>Land</u>	<u>Building and improvements</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Total</u>
Cost:					
Balance at January 1, 2025	\$ 8,207,945	8,763,569	72,401	116,137	17,160,052
Additions	663,084	5,971,517	20,115	15,722	6,670,438
Decrease	(1,198)	(2,562,650)	(21,343)	(27,660)	(2,612,851)
Revaluation	(4,400)	57	-	-	(4,343)
Effect of changes in foreign exchange rates	(122,272)	9,381	(182)	(263)	(113,336)
Balance at December 31, 2025	<u>\$ 8,743,159</u>	<u>12,181,874</u>	<u>70,991</u>	<u>103,936</u>	<u>21,099,960</u>
Balance at January 1, 2024	\$ 4,836,182	8,584,102	66,676	134,645	13,621,605
Effect of changes in consolidated entities	-	117,426	-	2,091	119,517
Additions	3,403,038	1,905,007	5,446	34,680	5,348,171
Decrease	(251,605)	(1,357,398)	-	(56,546)	(1,665,549)
Revaluation	(2,148)	(594,430)	-	-	(596,578)
Effect of changes in foreign exchange rates	222,478	108,862	279	1,267	332,886
Balance at December 31, 2024	<u>\$ 8,207,945</u>	<u>8,763,569</u>	<u>72,401</u>	<u>116,137</u>	<u>17,160,052</u>
Accumulated depreciation and impairment loss:					
Balance at January 1, 2025	\$ 1,075,483	4,861,380	41,653	56,209	6,034,725
Depreciation	178,693	1,706,083	20,093	36,546	1,941,415
Impairment loss	-	1,775	-	-	1,775
Decrease	(1,198)	(1,109,022)	(21,343)	(25,873)	(1,157,436)
Effect of changes in foreign exchange rates	(30,429)	(36,055)	(120)	(10)	(66,614)
Balance at December 31, 2025	<u>\$ 1,222,549</u>	<u>5,424,161</u>	<u>40,283</u>	<u>66,872</u>	<u>6,753,865</u>
Balance at January 1, 2024	\$ 948,990	4,335,364	23,467	71,950	5,379,771
Effect of changes in consolidated entities	-	82,641	-	744	83,385
Depreciation	140,032	1,378,893	18,013	36,395	1,573,333
Gain on reversal of impairment loss	(24,269)	-	-	-	(24,269)
Decrease	(42,395)	(1,033,860)	-	(53,139)	(1,129,394)
Effect of changes in foreign exchange rates	53,125	98,342	173	259	151,899
Balance at December 31, 2024	<u>\$ 1,075,483</u>	<u>4,861,380</u>	<u>41,653</u>	<u>56,209</u>	<u>6,034,725</u>
Carrying value:					
Balance at December 31, 2025	<u>\$ 7,520,610</u>	<u>6,757,713</u>	<u>30,708</u>	<u>37,064</u>	<u>14,346,095</u>
Balance at January 1, 2024	<u>\$ 3,887,192</u>	<u>4,248,738</u>	<u>43,209</u>	<u>62,695</u>	<u>8,241,834</u>
Balance at December 31, 2024	<u>\$ 7,132,462</u>	<u>3,902,189</u>	<u>30,748</u>	<u>59,928</u>	<u>11,125,327</u>

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(p) Intangible assets

	<u>Patent</u>	<u>Goodwill</u>	<u>Software</u>	<u>Professional technology</u>	<u>Customer relationships</u>	<u>Operating concession</u>	<u>Others</u>	<u>Total</u>
Costs:								
Balance at January 1, 2025	\$ 51,348	1,077,400	1,326,727	300,631	138,751	1,867,711	17,695	4,780,263
Effect of changes in consolidated entities	23,793	162,773	-	-	-	-	-	186,566
Additions	-	-	663,982	1,313	-	831,436	-	1,496,731
Decrease	(4,783)	-	(133,976)	(69)	-	-	-	(138,828)
Reclassification	-	-	41,473	-	-	-	8,310	49,783
Effect of changes in foreign exchange rates	558	-	7,922	(3,109)	-	-	-	5,371
Balance at December 31, 2025	<u>\$ 70,916</u>	<u>1,240,173</u>	<u>1,906,128</u>	<u>298,766</u>	<u>138,751</u>	<u>2,699,147</u>	<u>26,005</u>	<u>6,379,886</u>
Balance at January 1, 2024	\$ 144,239	848,913	1,664,098	72,699	138,751	1,027,111	-	3,895,811
Effect of changes in consolidated entities	-	228,487	97,789	224,193	-	-	17,695	568,164
Additions	2,090	-	388,235	-	-	840,600	-	1,230,925
Decrease	(94,981)	-	(826,231)	(1,069)	-	-	-	(922,281)
Reclassification	-	-	1,736	-	-	-	-	1,736
Effect of changes in foreign exchange rates	-	-	1,100	4,808	-	-	-	5,908
Balance at December 31, 2024	<u>\$ 51,348</u>	<u>1,077,400</u>	<u>1,326,727</u>	<u>300,631</u>	<u>138,751</u>	<u>1,867,711</u>	<u>17,695</u>	<u>4,780,263</u>
Accumulated amortization and impairment loss:								
Balance at January 1, 2025	\$ 37,366	287,428	924,014	89,472	30,559	-	3,587	1,372,426
Effect of changes in consolidated entities	8,214	-	-	-	-	-	-	8,214
Amortization	10,418	-	546,729	17,668	9,911	-	4,782	589,508
Impairment loss	-	228,487	-	-	-	-	-	228,487
Decrease	(4,783)	-	(131,917)	(69)	-	-	-	(136,769)
Reclassification	-	-	50	-	-	-	-	50
Effect of changes in foreign exchange rates	119	-	3,461	(3,120)	-	-	-	460
Balance at December 31, 2025	<u>\$ 51,334</u>	<u>515,915</u>	<u>1,342,337</u>	<u>103,951</u>	<u>40,470</u>	<u>-</u>	<u>8,369</u>	<u>2,062,376</u>
Balance at January 1, 2024	\$ 122,884	-	1,220,618	71,981	20,648	-	-	1,436,131
Effect of changes in consolidated entities	-	-	90,778	-	-	-	-	90,778
Amortization	9,463	-	439,648	13,428	9,911	-	3,587	476,037
Impairment loss	-	287,428	-	-	-	-	-	287,428
Decrease	(94,981)	-	(826,072)	(713)	-	-	-	(921,766)
Effect of changes in foreign exchange rates	-	-	(958)	4,776	-	-	-	3,818
Balance at December 31, 2024	<u>\$ 37,366</u>	<u>287,428</u>	<u>924,014</u>	<u>89,472</u>	<u>30,559</u>	<u>-</u>	<u>3,587</u>	<u>1,372,426</u>
Carrying value:								
Balance at December 31, 2025	<u>\$ 19,582</u>	<u>724,258</u>	<u>563,791</u>	<u>194,815</u>	<u>98,281</u>	<u>2,699,147</u>	<u>17,636</u>	<u>4,317,510</u>
Balance at January 1, 2024	<u>\$ 21,355</u>	<u>848,913</u>	<u>443,480</u>	<u>718</u>	<u>118,103</u>	<u>1,027,111</u>	<u>-</u>	<u>2,459,680</u>
Balance at December 31, 2024	<u>\$ 13,982</u>	<u>789,972</u>	<u>402,713</u>	<u>211,159</u>	<u>108,192</u>	<u>1,867,711</u>	<u>14,108</u>	<u>3,407,837</u>

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- (i) The Group signed a “Build-Operate-Transfer of Taipei Digi-Creative Center” agreement with Taipei City Government to obtain the operating right. As of December 31, 2025, the Group had paid development concession premium amounting to \$2,699,147.

(ii) Impairment testing for goodwill

- 1) For impairment testing purposes, goodwill had been allocated to the cash generating units (CGU) brought forth from the developing and manufacturing service of the Group.

The carrying amounts of goodwill were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Developing and manufacturing service cash-generating unit	<b>\$ <u>724,258</u></b>	<b><u>789,972</u></b>

The goodwill was generated from the Group’s acquisition of the Lite-On Technology Corp.’s Digital Display Business Unit and the premium from the acquisition of WIS, KOE, GEOSAT, GOALTOP and TASC.

- 2) The Group’s goodwill is tested for impairment at the end of the annual reporting period, wherein the recoverable amount is determined based on the value-in-use, which is assessed by discounting the future Cash flows to be generated from the continuing use of CGU. The cash flow projections are based on the financial budget approved by the management for the following year and the forecasted cash flows for the next five years. Other key assumptions, including budgeted revenue and profitability, take into account the historical records and the management’s expectations for future operations.

The discount rates used for cash flow discounting were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
After-tax discount rate	<b><u>5.47 %</u></b>	<b><u>5.25 %</u></b>

In 2025 and 2024, the Group had assessed the impairment of goodwill, after considering that the future operation of developing and manufacturing service cash-generating unit and other segment cash-generating unit were not as expected, resulting in an impairment loss on goodwill of the subsidiaries amounting to \$228,487 and \$287,428, respectively, recognized as “other gains and losses” under non-operating income and expenses.

(iii) Collateral

As of December 31, 2025 and 2024, the intangible assets were not pledged.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(q) Other current assets and non-current assets

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
(i) Other current assets:		
Other receivables, net	\$ 6,268,289	3,750,255
Tax refundable	2,219,249	1,858,983
Prepaid royalties	135,660	161,843
Other prepayments	3,869,813	3,247,350
Other financial assets (Note)	742,667	4,064,670
Others	200,964	187,571
	<b>\$ 13,436,642</b>	<b>13,270,672</b>
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
(ii) Other non-current assets:		
Long term finance lease receivables (Note 6(e))	\$ 695,414	-
Advance payments for equipment	3,730,830	2,469,983
Refundable deposits	2,314,321	1,202,820
Other financial assets (Note)	330,071	548,830
Others	116,346	167,129
	<b>\$ 7,186,982</b>	<b>4,388,762</b>

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

(r) Bank loans

(i) Short-term loans

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Unsecured bank loans	\$ 235,165,874	81,707,482
Unused credit line	\$ 312,851,105	302,812,316
Interest rate collar	<b>0.90%~5.12%</b>	<b>0.66%~5.69%</b>

(ii) Long-term loans

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Unsecured bank loans	\$ 47,316,325	22,589,348
Less: current portion	(2,922,738)	(600,583)
	\$ 44,393,587	21,988,765
Unused credit line	\$ 24,456,151	32,104,772
Interest rate collar	<b>1.33%~5.02%</b>	<b>1.33%~3.45%</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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(iii) Breach of covenant

- 3) On June 30, 2025, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 10 other participating banks, with significant terms as follows:

Total credit line: USD600,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

- 4) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks and which was extended for two years on June 23, 2025, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

In 2022, to expand its operation through constructing factories and for business purpose, the Group obtains the government low interest loans from Mega Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Hua Nan Commercial Bank, and Taipei Fubon Commercial Bank, in accordance with the "Loans for Returning Overseas Taiwanese Businesses", with significant terms as follows:

Total credit line: As of December 31, 2025 and 2024, the amounts were \$7,985,033 and \$8,642,321, respectively, without revolving.

Maturity dates: From January, 2029 to January, 2032.

As of December 31, 2025 and 2024, the used credit line of \$6,094,550 and \$3,658,128, respectively, was based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as the deferred income under current and non current liabilities in accordance with the government grants.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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In 2022, to expand its operation through constructing factories and for business purpose, KOE, a subsidiary of the Group, obtained the government low interest loans from First Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Taiwan Cooperative Bank, Cathay United Bank, Hua Nan Commercial Bank and Far Eastern International Bank, under “ Accelerated Investment by Domestic Corporations”, with significant terms as follows:

Total credit line: As of December 31, 2025 and 2024, the amounts were \$7,049,125 and \$7,060,000, respectively, without revolving.

Maturity date: From December, 2027 to December, 2029.

As of December 31, 2025 and 2024, the used credit line of \$453,674 and \$463,697, respectively, was measured based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non current liabilities in accordance with the government grants.

- (v) The interest expenses for short-term and long-term loans for the years ended December 31, 2025 and 2024 were disclosed in Note 6(ab).

(s) Bonds payable

- (i) The Board of Directors of the company resolved to issue the third unsecured foreign currency convertible bonds on September 10, 2025 with the approval letter No.1140359193 of Financial Supervisory Commission on October 8, 2025. The bonds totaling USD1,200,000,000 were issued on October 23, 2025 and carried zero coupon rate over 5 years with the maturity date on October 23, 2030. The details were as follows:

	<b>December 31, 2025</b>
Total amounts of bonds issued	\$ 36,754,800
Unamortized discount on bonds payable	<u>(4,298,115)</u>
Bonds payable at reporting date	<b><u>\$ 32,456,685</u></b>
Proceeds from issuance	\$ 36,559,610
Equity components-conversion options	(3,794,627)
Embedded derivative instruments-put/call options (accounted for under “Non-current financial liabilities at fair value through profit or loss”)	<u>(466,786)</u>
Liability components at the issuance date	32,298,197
Interest expense at an effective interest rate of 2.34%	<u>158,488</u>
Liability components at reporting date	<b><u>\$ 32,456,685</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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The main rights and obligations of the company in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into the company's common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which the company exercises its redemption right.

The conversion price was 129% of the closing price of the company's common share on the Taipei Exchange on the pricing date, which was \$179.96. The number of common shares to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is \$30.629 to US\$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture.

The convertible bonds may be redeemed in advance by the company from the day following the third anniversary of the issuance until the maturity date. If the closing price of the company's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the company may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplusstock option. The effective interest rate originally recognized for the liability component was 2.34%.

- (ii) WYHQ, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiyynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Total ordinary corporate bonds issued	\$ 2,225,000	6,950,000
Unamortized discounts on bonds payable	(895)	(3,847)
Subtotal	2,224,105	6,946,153
Less: current portion	(2,224,105)	(4,725,000)
Bonds payable at reporting date	<u>\$ -</u>	<u>2,221,153</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>2025</b>	<b>2024</b>
Interest expense	<u>\$ 40,861</u>	<u>68,714</u>

- (iii) The Board of Directors of WYHQ resolved to issue the first unsecured foreign currency convertible bonds on June 13, 2024 with the approval letter No.11303482721 of Financial Supervisory Commission on July 9, 2024. The bonds totaling USD600,000,000 were issued on July 17, 2024 and carried zero coupon rate over 5 years with the maturity date on July 17, 2029. The details were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Total amounts of bonds issued	\$ 19,545,600	19,545,600
Unamortized discount on bonds payable	<u>(992,355)</u>	<u>(1,263,008)</u>
Bonds payable at reporting date	<b><u>\$ 18,553,245</u></b>	<b><u>18,282,592</u></b>
Proceeds from issuance	\$ 19,444,877	19,444,877
Equity components-conversion options	(1,164,711)	(1,164,711)
Embedded derivative instruments-put/call options (accounted for under “Non-current financial liabilities at fair value through profit or loss”)	<u>(119,228)</u>	<u>(119,228)</u>
Liability components at the issuance date	18,160,938	18,160,938
Interest expense at an effective interest rate of 1.47%	<u>392,307</u>	<u>121,654</u>
Liability components at reporting date	<b><u>\$ 18,553,245</u></b>	<b><u>18,282,592</u></b>

The main rights and obligations of WYHQ in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into WYHQ’s common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which WYHQ exercises its redemption right.

The conversion price was 122.92% of the closing price of WYHQ’s common share on the Taipei Exchange on the pricing date, which was \$3,220.62. The number of common shares to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is \$32.576 to US\$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture. As of June 30, 2025, the conversion price of the bond was adjusted to \$3,123.97 per share.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The convertible bonds may be redeemed in advance by WYHQ from the day following the third anniversary of the issuance until the maturity date. If the closing price of WYHQ's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, WYHQ may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplus-stock option. The effective interest rate originally recognized for the liability component was 1.47%.

(t) Lease liabilities

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Current	<u>\$ 1,878,642</u>	<u>1,401,747</u>
Non-current	<u>\$ 9,326,107</u>	<u>7,003,024</u>

For the disclosure of maturity analysis, please refer to Note 6(ad).

The amounts recognized in profit or loss were as follows:

	<b>2025</b>	<b>2024</b>
Interests on lease liabilities	<u>\$ 368,091</u>	<u>250,098</u>
Variable lease payments not included in the measurement of lease liabilities	<u>\$ 176,199</u>	<u>246,270</u>
Expenses relating to short-term leases	<u>\$ 721,564</u>	<u>256,786</u>
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	<u>\$ 146,327</u>	<u>21,403</u>

The amounts recognized in the statement of cash flows for the Group were as follows:

	<b>2025</b>	<b>2024</b>
Total cash outflow for leases	<u>\$ 3,741,058</u>	<u>2,248,127</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(i) Leases of land, buildings and improvement

As of December 31, 2025 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 60 years, and of buildings and improvement typically for 1 to 10 years. Furthermore, the Group leased office equipment with lease terms typically of 1 to 5 years, transportation equipment typically for a period of 1 to 5 years, and other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(u) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the years ended December 31, 2025 and 2024, rental income recognized in profit or loss, were \$403,454 and \$473,341, respectively.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Less than one year	\$ 244,693	252,907
Between one to five years	426	821
	<b><u>\$ 245,119</u></b>	<b><u>253,728</u></b>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) Employee benefits

(i) Defined benefit plans

The movements in the present value of the defined benefit obligations and net defined benefit liabilities (assets) were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Present value of defined benefit obligations	\$ 227,324	208,146
Fair value of plan assets	<u>(341,282)</u>	<u>(294,356)</u>
Net defined benefit assets (accounted for under “Other non-current assets”)	<b><u>\$ (113,958)</u></b>	<b><u>(86,210)</u></b>
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Present value of defined benefit obligations	\$ 1,827,436	1,851,916
Fair value of plan assets	<u>(1,687,246)</u>	<u>(1,583,428)</u>
Net defined benefit liabilities (accounted for under “Other non-current liabilities”)	<b><u>\$ 140,190</u></b>	<b><u>268,488</u></b>

The domestic entities of the Group made defined benefit plans contributions to the pension fund account to Bank of Taiwan and Taipei Fubon commercial bank that provided pension for employees upon retirement. Plans (covered by the Labor Standards Law) entitled a retired employee to receive retirement benefits based on years of service and average monthly salary for the six months prior to retirement.

The foreign entities of the Group, WSPH and WJP, adopted defined benefit plans.

1) Composition of plan assets

The domestic entities of the Group allocated pension funds in accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, and such funds are managed by the Bureau of Labor Funds, Ministry of Labor. With regard to the utilization of the funds, minimum earnings shall be no less than the earnings attainable from two-year time deposits with interest rates offered by local banks.

The foreign entities of the Group made defined benefit plans contributions to the pension fund in accordance with the local regulations.

The Group’s labor pension reserve account balance amounted to \$2,028,528 and \$1,877,784 as of December 31, 2025 and 2024, respectively. The utilization of the labor pension fund assets of the domestic entities of the Group included the asset allocation and yield of the fund. Please refer to the website of the Bureau of Labor Funds, Ministry of Labor.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) The movements in the present value of the defined benefit obligations

The movements in the present value of the defined benefit obligations were as follows:

	<u>2025</u>	<u>2024</u>
Balance at January 1	\$ 2,060,062	2,253,675
Current service cost and interests	59,529	47,538
Prior service cost	(10,529)	(30,330)
Benefit paid by the plan	(116,441)	(140,868)
Benefit paid by the Group	(68,057)	(43,662)
Net remeasurements of defined benefit liabilities (assets)		
– Actuarial losses (gains) arising from changes in financial assumptions	37,294	(52,981)
– Experience adjustments	94,819	28,007
Effect of change in foreign exchange rates	<u>(1,917)</u>	<u>(1,317)</u>
Balance at December 31	<u>\$ 2,054,760</u>	<u>2,060,062</u>

3) The movements in the fair value of defined benefit plan assets

The movements in the fair value of the defined benefit plan assets for the Group were as follows:

	<u>2025</u>	<u>2024</u>
Fair value of plan assets at January 1	\$ 1,877,784	1,747,760
Contribution paid by the Group	133,075	119,778
Benefit paid by the plan	(116,441)	(140,868)
Expected return on plan assets	35,924	27,148
Net remeasurements of defined benefit liabilities (assets)		
– Return on plan assets	<u>98,186</u>	<u>123,966</u>
Fair value of plan assets at December 31	<u>\$ 2,028,528</u>	<u>1,877,784</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

4) Expenses recognized in profit or loss

The expenses recognized in profit or loss for the years ended December 31, 2025 and 2024, were as follow:

	<u>2025</u>	<u>2024</u>
Current service cost	\$ 19,189	11,524
Prior service cost	(10,529)	(30,330)
Net interest on the net defined benefit liabilities	40,340	36,014
Net remeasurements of defined benefit liabilities (assets)		
— Return on plan assets	98,186	123,966
Actual return on plan assets	<u>(134,110)</u>	<u>(151,114)</u>
	<u>\$ 13,076</u>	<u>(9,940)</u>
	<u>2025</u>	<u>2024</u>
Cost of sales	\$ 8,980	(17,185)
Selling expenses	3,161	3,154
Administrative expenses	(3,252)	(213)
Research and development expenses	<u>4,187</u>	<u>4,304</u>
	<u>\$ 13,076</u>	<u>(9,940)</u>

5) The remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income

As of December 31, 2025 and 2024, the Group's remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income were as follows:

	<u>2025</u>	<u>2024</u>
Balance as of January 1	\$ 583,199	735,106
Recognized during the year	<u>33,927</u>	<u>(151,907)</u>
Balance as of December 31	<u>\$ 617,126</u>	<u>583,199</u>

6) Actuarial assumptions

The Group's principal actuarial assumptions at the reporting dates were as follows:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Discount rate	1.75%~6.50%	2.00%~6.20%
Future salary increases	2.50%~6.00%	2.50%~6.00%

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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The expected allocation payment to be made by the Group to the defined benefit plans for the one-year period after December 31, 2025 was \$81,278.

The weighted average lifetime of the defined benefits plans was 8 to 19 years.

7) Sensitivity analysis

If the actuarial assumptions had changed, the impact on the present value of the defined benefit obligation shall be as follows:

	<u>Effects to the defined benefit obligation</u>	
	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>
December 31, 2025		
Discount rate	\$ (38,625)	39,858
Future salary increases	38,283	(36,988)
December 31, 2024		
Discount rate	(40,799)	43,012
Future salary increases	41,256	(40,104)

There was no change in other assumptions when performing the aforementioned sensitivity analysis. In practice, assumptions might be interactive with each other. The method used on sensitivity analysis was consistent with the calculation on the net pension liabilities.

The method and assumptions used on current sensitivity analysis was the same as those of the prior year.

(ii) Defined contribution plans

The domestic entities of the Group set aside 6% of the contribution rate of the employee's monthly wages to the Labor Pension personal account of the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act. The domestic Group entities set aside a fixed amount to the Bureau of the Labor Insurance without the payment of additional legal or constructive obligations.

The foreign entities of the Group were in accordance with local regulations.

The Group set aside \$1,665,701 and \$1,328,312 of the pension costs to the Bureau of Labor Insurance for the years ended December 31, 2025 and 2024, respectively.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(w) Income Taxes

(i) Income tax expense

- 1) The components of income tax expense for the years ended December 31, 2025 and 2024, were as follows:

	<u>2025</u>	<u>2024</u>
Current tax expense		
Current period	\$ 20,441,430	10,973,710
Prior period adjustments	<u>(185,894)</u>	<u>1,688</u>
	<u>20,255,536</u>	<u>10,975,398</u>
Deferred tax income		
Origination and reversal of temporary difference	<u>(1,770,775)</u>	<u>(1,636,153)</u>
Income tax expense	<u>\$ 18,484,761</u>	<u>9,339,245</u>

- 2) The amounts of income tax expenses (benefit) recognized in other comprehensive income for the years ended December 31, 2025 and 2024, were as follows:

	<u>2025</u>	<u>2024</u>
Items that will not be reclassified subsequently to profit or loss:		
Remeasurements of the net defined benefit plans	\$ (3,106)	39,108
Unrealized gains (losses) on equity instruments as fair value through other comprehensive income	<u>28,446</u>	<u>(39,775)</u>
	<u>\$ 25,340</u>	<u>(667)</u>

- 3) The reconciliation of income tax expense and profit before tax for the years ended December 31, 2025 and 2024 were as follows:

	<u>2025</u>	<u>2024</u>
Profit before tax	<u>\$ 76,257,264</u>	<u>39,975,476</u>
Estimated income tax calculated based on the Company's statutory tax rate	\$ 15,251,452	7,995,095
Tax effects of different tax rates applicable in foreign jurisdiction	7,969,882	3,904,427
Surtax on undistributed earnings	651,350	277,634
Tax-exempt income	(4,683,923)	(2,526,265)
Change in unrecognized temporary differences	(302,779)	(427,650)
Prior-period tax adjustments	(185,894)	1,688
Others	<u>(215,327)</u>	<u>114,316</u>
	<u>\$ 18,484,761</u>	<u>9,339,245</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(ii) Deferred tax assets and liabilities

1) Unrecognized deferred tax assets and liabilities

a) Deferred tax assets have not been recognized in respect of the following items.

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Unused tax losses carryforwards	\$ 1,114,324	529,216
Deductible temporary differences	<u>3,076,212</u>	<u>4,054,268</u>
	<b><u>\$ 4,190,536</u></b>	<b><u>4,583,484</u></b>

According to the Income Tax Act, the operating loss as examined and assessed by the local tax authorities could be carried forward for use as a deduction from taxable income over a period of prior years. As of December 31, 2025, the Group's recognized and unrecognized deferred tax assets resulted from loss carryforwards and the expiry year were as follows:

<b>Expiry year</b>	<b>Recognized deferred tax assets</b>	<b>Unrecognized deferred tax assets</b>	<b>Total</b>
2026	\$ -	50,098	50,098
2027	-	56,837	56,837
2028	98,314	123,482	221,796
2029	-	242,356	242,356
2030	-	144,972	144,972
2031	334	113,500	113,834
2032	17,879	122,314	140,193
2033	44,996	52,543	97,539
2034	42,104	50,173	92,277
2035	58,349	113,793	172,142
After 2036	<u>59,112</u>	<u>44,256</u>	<u>103,368</u>
	<b><u>\$ 321,088</u></b>	<b><u>1,114,324</u></b>	<b><u>1,435,412</u></b>

b) Unrecognized deferred tax liabilities on investment

As of December 31, 2025 and 2024, the temporary differences associated with investments in subsidiaries were not recognized as deferred tax liabilities as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
The temporary differences associated with investment in subsidiaries (tax amount):		
Unrecognized deferred tax liabilities	<b><u>\$ 8,877,783</u></b>	<b><u>8,897,229</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Recognized deferred tax assets and liabilities

The movements of deferred tax assets and liabilities for the years ended December 31, 2025 and 2024 were as follows:

	Unrealized exchange loss	Current refund liability	Allowance for inventory obsolescence	Loss carryforwards	Unearned revenue	Others	Total
<b>Deferred tax assets:</b>							
Balance at January 1, 2025	\$ 845,489	4,602,688	1,718,402	540,969	1,074,500	3,532,236	12,314,284
Recognized in profit or loss	(845,489)	3,435,463	1,566,428	(219,881)	175,001	1,129,850	5,241,372
Recognized in other comprehensive income	-	-	-	-	-	6,659	6,659
Balance at December 31, 2025	<u>\$ -</u>	<u>8,038,151</u>	<u>3,284,830</u>	<u>321,088</u>	<u>1,249,501</u>	<u>4,668,745</u>	<u>17,562,315</u>
Balance at January 1, 2024	\$ 1,420,911	2,359,525	1,243,522	718,618	1,454,741	2,762,666	9,959,983
Recognized in profit or loss	(575,422)	2,243,163	474,880	(177,649)	(380,241)	699,973	2,284,704
Recognized in other comprehensive income	-	-	-	-	-	69,597	69,597
Balance at December 31, 2024	<u>\$ 845,489</u>	<u>4,602,688</u>	<u>1,718,402</u>	<u>540,969</u>	<u>1,074,500</u>	<u>3,532,236</u>	<u>12,314,284</u>
			<b>Recognized share of gain of subsidiaries and associates accounted for equity method</b>	<b>Unrealized exchange gain</b>		<b>Others</b>	<b>Total</b>
<b>Deferred tax liabilities:</b>							
Balance at January 1, 2025	\$	2,387,105	-	-	572,211	2,959,316	
Recognized in profit or loss		2,231,733	-	86,476	1,152,388	3,470,597	
Recognized in other comprehensive income		-	-	-	31,999	31,999	
Balance at December 31, 2025	<u>\$</u>	<u>4,618,838</u>	<u>-</u>	<u>86,476</u>	<u>1,756,598</u>	<u>6,461,912</u>	
Balance at January 1, 2024	\$	1,903,025	-	-	338,810	2,241,835	
Recognized in profit or loss		484,080	-	-	164,471	648,551	
Recognized in other comprehensive income		-	-	-	68,930	68,930	
Balance at December 31, 2024	<u>\$</u>	<u>2,387,105</u>	<u>-</u>	<u>-</u>	<u>572,211</u>	<u>2,959,316</u>	

(iii) The Company's tax returns for the years through 2023 were examined and approved by the Taiwan National Tax Administration.

(iv) Minimum tax of global

Pillar Two legislation has been enacted or substantively enacted in certain jurisdictions and was gradually coming into effect or implemented. There was no material impact on current income tax expense of the Group at the end of the reporting period as of December 31, 2025 and 2024.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(x) Capital and Other Equities

(i) Capital

As of December 31, 2025 and 2024, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of \$10 per share, of which 3,180,412,000 shares and 2,896,365,000 shares, were issued and outstanding.

In order to raise funds for future development, the Board of Directors of the Company resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on April 2, 2025, and the offering was approved by the Financial Supervisory Commission in letter No. 1140340263 on April 30, 2025. The Company has priced at USD36.57 per GDR, which represents 10 shares of the Company's ordinary shares, on June 5, 2025. The capital increase was made by issuing 250,000,000 ordinary shares, with proceeds totaling USD914,250,000 on June 10, 2025. The Company has listed GDRs on the Euro Multilateral Trading Facility market (Euro MFT market) of the Luxembourg Stock Exchange, and the relevant registration procedures have been completed.

On June 18, 2020, the shareholder's meeting resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to \$630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. The Board of Directors resolved to cancel 1,930,000 shares and 3,401,000 shares of \$19,300 and \$34,010 for the years ended December 31, 2025 and 2024, respectively, and the relevant registration procedures have been completed.

On May 16, 2025, the shareholder's meetings resolved to issue 36,000,000 shares with restricted employee rights at par value; amounting to \$360,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as August 18, 2025, the relevant registration procedures have been completed.

Based on its board meeting held on July 16, 2025, the Company conducted a capital reduction by retiring the expired 23,000 treasury shares, which were repurchased by the Company for \$228 in 2020 in accordance with the requirement under section 28(2) of the Securities and Exchange Act, with the base date set on July 16, 2025. All relevant registration procedures have been completed as of the reporting.

(ii) WYHQ issued Global Depositary Receipts

In order to raise funds for future development, the Board of Directors of WYHQ, a subsidiary of the Group, resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on June 13, 2024, and the offering was approved by the Financial Supervisory Commission in letter No. 1130348272 on July 9, 2024. WYHQ has priced at USD76.05 per GDR on July 10, 2024, and the capital increase was made by issuing 11,000,000 ordinary shares on July 15, 2024, with each unit of GDRs represents 1 WYHQ's ordinary share. WYHQ has listed GDRs on the Euro Multilateral Trading Facility market (Euro MTF market) of the Luxembourg Stock Exchange.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Treasury Shares

- 1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common shares as treasury shares at the amount of \$1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 58,746,000 shares and 55,936,000 shares were transferred to employees as of December 31, 2025 and 2024, with 23,000 shares of treasury share retired on July 16, 2025, resulting in the Company to hold 0 and 2,833,000 treasury shares, respectively.
- 2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(iv) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	<b>December 31,</b> <b>2025</b>	<b>December 31,</b> <b>2024</b>
A premium issuance of common shares for cash	\$ 44,833,066	20,223,928
Surplus arising from equity-accounted investees	25,770,026	25,646,115
A premium issuance of common shares in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000
Restricted shares to employees	4,213,895	569,026
Employee stock options	-	5,297
Transaction of treasury shares	130,206	126,555
Recognition of equity component of convertible bonds issued	3,794,627	-
Other	300,772	259,800
	<b><u>\$ 80,842,592</u></b>	<b><u>48,630,721</u></b>

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

In accordance with Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(v) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

On November 21, 2012, the other unearned remuneration for the restricted employee shares was not accounted for as contra account of other shareholders' equity in accordance with Decree No.1010051600 issued by the Securities and Futures Bureau.

3) Dividends

As the Group is a technology and capital-intensive enterprise and is in its growth phase, it has adopted a more prudent approach in the appropriation of its remaining earnings as its dividend policy, in order to sustain its long-term capital needs and thereby maintain continuous development and steady growth. Under this approach, the distribution of stock dividend is not lower than ten percent of total distribution of dividends.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

• Earnings Distribution

On May 16, 2025 and May 30, 2024, the shareholder's meetings resolved to distribute the 2024 and 2023 earnings. These earnings were appropriated as follows:

	<b>2024</b>	<b>2023</b>
Dividends distributed to ordinary shareholders		
Cash dividends	<b>\$ 10,996,666</b>	<b>7,461,546</b>

(vi) Other equity (net of tax)

	<b>Exchange differences on translation of foreign financial statements</b>		<b>Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income</b>		<b>Deferred compensation arising from issuance of restricted shares</b>
	<b>Group</b>	<b>Associates</b>	<b>Group</b>	<b>Associates</b>	<b>Group</b>
	<b>Group</b>	<b>Associates</b>	<b>Group</b>	<b>Associates</b>	<b>Group</b>
Balance at January 1, 2025	\$ 4,579,551	(55,704)	(286,299)	458,794	(7,292)
Exchange differences on foreign operations	(3,945,855)	36,014	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	(139,243)	260,984	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	94,712	-	-
Share-based payment transactions	-	-	-	-	(2,933,658)
Balance at December 31, 2025	<b>\$ 633,696</b>	<b>(19,690)</b>	<b>(330,830)</b>	<b>719,778</b>	<b>(2,940,950)</b>
	<b>Exchange differences on translation of foreign financial statements</b>		<b>Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income</b>		<b>Deferred compensation arising from issuance of restricted shares</b>
	<b>Group</b>	<b>Associates</b>	<b>Group</b>	<b>Associates</b>	<b>Group</b>
	<b>Group</b>	<b>Associates</b>	<b>Group</b>	<b>Associates</b>	<b>Group</b>
Balance at January 1, 2024	\$ (1,192,728)	(288,287)	(712,188)	358,387	(99,732)
Exchange differences on foreign operations	5,775,033	232,583	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	(2,754)	-	-	-	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	285,402	100,407	-
Disposal of part of the equity of the subsidiary	-	-	140,487	-	-
Share-based payment transactions	-	-	-	-	92,440
Balance at December 31, 2024	<b>\$ 4,579,551</b>	<b>(55,704)</b>	<b>(286,299)</b>	<b>458,794</b>	<b>(7,292)</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(vii) Non-controlling interests (net of tax)

	<u>2025</u>	<u>2024</u>
Balance on January 1	\$ 53,997,854	24,539,061
Profit attributable to non-controlling interests	30,364,406	13,190,640
Other comprehensive income attributable to non-controlling interests		
Exchange differences on foreign operations	(786,264)	1,334,931
Disposal of investments in equity instruments designated at fair value through other comprehensive income	240,431	-
Remeasurements of defined benefit plans	(12,345)	(13,397)
Changes in non-controlling interests	<u>(8,094,994)</u>	<u>14,946,619</u>
Balance on December 31	<u>\$ 75,709,088</u>	<u>53,997,854</u>

(y) Share-based payment transactions

(i) WHQ-Restricted shares to employees

- 1) A resolution was approved during the shareholders' meeting on June 18, 2020 for a capital increase, wherein the Company to issued 63,000,000 new shares of restricted shares to those full-time employees who meet the Company's requirements. The above transaction had been registered with, and approved by the Securities and Futures Bureau of the Financial Supervisory Commission, R.O.C. Furthermore, on December 23, 2020, the Board of Directors approved to issue all the restricted shares, with the issuance date set on February 18, 2021, wherein the fair value on the grant date amounted to \$30 per share.

Those employees who were granted the restricted share awards are entitled to purchase shares without remuneration, with the condition that these employees continue to provide services to the Company for at least 2 years, 3 years and 4 years (from the grant date), while 34%, 33% and 33% of the restricted shares are vested respectively depending on the completion of both the Company and their personal performance in each year. The restricted shares are kept by a trust, which are appointed by the Company, before it is vested. These shares shall not be sold, pledged, transferred, gifted, or disposed, by any other means to third parties during the custody period. The voting rights of these shareholders are executed by the custodian, and the custodian will act based on law and regulations. In addition, the appropriated dividends are also kept by a trust. If the shares remain unvested after the vesting period, the Company will repurchase all the unvested shares without compensation and cancel the shares thereafter.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- 2) Details of the restricted shares of the Company are as follows:

(Unit: in thousand shares)

	<b>2025</b>	<b>2024</b>
Outstanding at 1 January	\$ 19,109	39,951
Vested during the year	(17,179)	(17,441)
Canceled during the year	(1,930)	(3,401)
Outstanding at 31 December	\$ -	<b>19,109</b>

- 3) The cash dividends distributed for those employees who did not meet the vesting conditions were not forfeited in 2025 and 2024.
- 4) Based on a resolution on the “2025 Restricted Stock Awards (RSA) Issuance Plan” decided by its Board of Directors on February 24, 2025, the Company conducted a capital increase by issuing 36,000,000 new shares of restricted shares to its qualified fulltime employees, with the approval of its shareholders and the FSC on May 16 and August 8, 2025. Furthermore, the Board of Directors amended the “2025 Restricted Stock Awards Issuance Plan” on August 12, 2025, wherein the fair value on the grant date amounted to \$126 per share, with the actual issuance date set on August 18, 2025 by the Chairman.

Those employees who were granted the restricted share awards are entitled to purchase shares without remuneration, with the condition that these employees continue to provide services to the Company for at least 1 years, 2 years and 3 years (from the grant date), while 33%, 33% and 34% of the restricted shares are vested respectively depending on the completion of both the Company and their personal performance in each year. The restricted shares are kept by a trust, which are appointed by the Company, before it is vested. These shares shall not be sold, pledged, transferred, gifted, or disposed, by any other means to third parties during the custody period. The voting rights of these shareholders are executed by the custodian, and the custodian will act based on law and regulations. In addition, the appropriated dividends are also kept by a trust. If the shares remain unvested after the vesting period, the Company will repurchase all the unvested shares without compensation and cancel the shares thereafter.

- 5) Details of the restricted shares of the Company are as follows:

(Unit: in thousand shares)

	<b>2025</b>
Outstanding at 1 January	\$ 36,000
Vested during the year	-
Canceled during the year	-
Outstanding at 31 December	<b>\$ 36,000</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) WHQ-Treasury shares transfer to employees

- 1) The Company transferred 58,769,000 shares repurchased in 2020 to employees based on the resolution approved during the board meeting held on November 12, 2020. The treasury shares were granted to the fulltime employees of the Company and its domestic and overseas subsidiaries who meet specific requirements.
- 2) Details of the treasury shares transfer to employees of the Company are as follows:

(Unit: in thousand shares)

	<b>2025</b>	<b>2024</b>
Outstanding at 1 January	\$ 2,833	33,269
Exercised during the year	(2,810)	(30,436)
Canceled during the year	(23)	-
Outstanding at 31 December	\$ -	<b>2,833</b>

- (iii) The Company issued restricted shares in 2020 and treasury shares, which were transferred to its employees, using the Black-Scholes model in measuring the fair values of the share-based payment at the grant dates as follows:

	<b>2020</b> <b>Restricted shares to</b> <b>employees</b>	<b>Treasury shares</b> <b>transfer to employees</b>
Fair value at grant date (in dollars)	30	1.87
Stock price at grant date (in dollars)	-	29.20
Exercise price (in dollars)	-	27.35
Expected life of the option (years)	4 years	0.03 year
Expected volatility (%)	28.33%~29.87%	28.224%
Risk-free interest rate (%)	0.1130%~0.1505%	0.2907%

- (iv) The Company issued restricted shares in 2025, using the Binary tree model in measuring the fair values of the share-based payment at the grant dates as follows:

	<b>2025</b> <b>Restricted shares to</b> <b>employees</b>
Fair value at grant date (in dollars)	126
Stock price at grant date (in dollars)	-
Exercise price (in dollars)	-
Expected life of the option (years)	3 years
Expected volatility (%)	42.26%~45.05%
Risk-free interest rate (%)	1.1494%~1.2301%

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) WIA-Employee stock option

WIA, a subsidiary of the Group, issued 1,400,000 and 1,100,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on September 16, 2020 and June 13, 2023, respectively. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

1) Arrangement

	<b>Equity-settled</b>	
	<b>2020 Employee stock option</b>	<b>2023 Employee stock option</b>
Grant date	September 16, 2020	June 13, 2023/ September 1, 2023
Grant quantity	1,400,000	930,000/170,000
Contract period	4 years	4 years
Grant to	WIA's employees	WIA's employees
Vesting conditions	(Note 1)	(Note 2)

(Note 1): The exercise ratio of the employee stock options over the grant period were as follows:

<b>Grant period</b>	<b>Exercise ratio (cumulative)</b>
September 16, 2021	1/3
September 16, 2022	2/3
September 16, 2023	3/3

(Note 2): The exercise ratio of the employee stock options over the grant period were as follows:

<b>Grant period</b>	<b>Exercise ratio (cumulative)</b>
June 13, 2024	1/3
June 13, 2025	2/3
June 13, 2026	3/3

2) Measurable parameter of fair value at grant date

WIA used the Black-Scholes model in measuring the fair value of share-based payment at the grant date. The measurement inputs were as follows:

	<b>2020 employee stock option</b>	<b>2023 employee stock option</b>
Fair value at grant date (in dollars)	\$ 1.06	\$ 14.20
Stock price at grant date (in dollars)	8.05	52.89
Exercise price (in dollars)	10	51
Expected volatility	25.98 %	34.46%~36.69%
Expected life of the option (years)	4 years	4 years
Risk-free interest rate	0.2915 %	1.02%~1.05%

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

3) The shares (in thousands) of the employee stock options were as follows:

	<u>2020 employee stock option</u>	
	<u>2024</u>	
	<u>Weighted-average exercise price (expressed in dollars)</u>	<u>Number of option (in thousands)</u>
Outstanding balance at the beginning of year	\$ 10	349
Options exercised	10	(101)
Options expired	-	(248)
Outstanding balance at the end of year	-	-
Exercisable numbers at the end of year		-

The outstanding employee stock options issued in 2020 were as follows:

	<u>2020 employee stock option</u>	
	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Range of exercise price (in dollar)	\$ -	10
Weighed-average remaining duration (years)	-	-

	<u>2023 employee stock option</u>			
	<u>2025</u>		<u>2024</u>	
	<u>Weighted-average exercise price (expressed in dollars)</u>	<u>Number of option (in thousands)</u>	<u>Weighted-average exercise price (expressed in dollars)</u>	<u>Number of option (in thousands)</u>
Outstanding balance at the beginning of year	\$ -	1,007	-	1,100
Options exercised	-	-	51	(93)
Outstanding balance at the end of year	-	<u>1,007</u>	-	<u>1,007</u>
Exercisable numbers at the end of year		<u>648</u>		<u>280</u>

The outstanding employee stock options issued in 2023 were as follows:

	<u>2023 employee stock option</u>	
	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Range of exercise price (in dollar)	\$ -	51
Weighed-average remaining duration (years)	0.67	1.67

(vi) WIS-Employee stock option

WIS, a subsidiary of the Group, issued 2,000,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on April 27, 2021. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

## 1) Arrangement

	<u>Equity-settled</u> <u>Employee stock option</u>
Grant date	April 27, 2021
Grant quantity	2,000,000
Subscription price per share	13
Contract period	3 years
Grant to	Employee of WHQ and WIS
Vesting conditions	(Note)

(Note): The exercise ratio of the employee stock options over the grant period were as follows:

<u>Grant period</u>	<u>Exercise ratio (cumulative)</u>
2022.5.19	1/2
2023.5.19	2/2

## 2) Measurable parameter of fair value at grant date

WIS used the Black-Scholes model to evaluate the fair value of the stock option at the grant date. The assumptions adopted in this valuation model were as follows:

	<u>2021 employee stock option</u>
Fair value at grant date (in dollars)	\$4.50 / 4.64
Stock price at grant date (in dollars)	16.59
Exercise price (in dollars)	13.00
Expected volatility	27.04% / 25.93%
Expected life of the option	2 years / 2.5 years
Risk-free interest rate	0.1517% / 0.1688%

## 3) The shares (in thousands) of the employee stock options were as follows:

	<u>2024</u>	
	<u>Weighted</u> <u>average exercise</u> <u>price (expressed</u> <u>in dollars)</u>	<u>Number of</u> <u>option (in</u> <u>thousands)</u>
Outstanding balance at the beginning of year	\$ 13	1,717
Options expired	13	(1,717)
Outstanding balance at the end of year	-	-
Exercisable numbers at the end of year		-

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The outstanding employee stock options were as follows:

	<u>2025.12.31</u>	<u>2024.12.31</u>
Range of exercise price (in dollar)	\$ -	-
Weighted-average remaining duration (years)	-	-

(vii) Compensation costs

The compensation costs recognized by the Group in 2025 and 2024 were as follows:

	<u>2025</u>	<u>2024</u>
Restricted shares to employees		
WHQ	\$ 1,051,911	92,363
Employee stock option		
WIA	2,198	2,998
	<u>\$ 1,054,109</u>	<u>95,361</u>

(z) Earnings per share

	<u>2025</u>	<u>2024</u>
Basic earnings per share:		
Net profit belonging to ordinary shareholders of the parent	<u>\$ 27,408,097</u>	<u>17,445,591</u>
Weighted average ordinary shares outstanding (in thousands)	<u>3,032,142</u>	<u>2,853,646</u>
Basic earnings per share (in dollars)	<u>\$ 9.04</u>	<u>6.11</u>
Diluted earnings per share:		
Net profit belonging to ordinary shareholders of the parent	\$ 27,408,097	17,445,591
Interest expenses and other gains and losses on convertible bonds, net of tax	109,148	-
Profit attributable to common shareholders (diluted)	<u>\$ 27,517,245</u>	<u>17,445,591</u>
Weighted average ordinary shares outstanding (in thousands)	3,032,142	2,853,646
Effect of potentially dilutive ordinary shares (in thousands):		
Employees' remuneration	37,449	34,615
Restricted shares to employees	2,591	22,426
Effect of conversion of convertible bonds	204,239	-
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	<u>3,276,421</u>	<u>2,910,687</u>
Diluted earnings per share (in dollars)	<u>\$ 8.40</u>	<u>5.99</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(aa) Revenue from contracts with customers

(i) Disaggregation of revenue

	<u>2025</u>	<u>2024</u>
Primary geographical markets		
United States	\$ 1,531,236,437	502,447,294
Europe	303,086,882	230,213,954
China	79,397,197	104,775,734
Others	<u>272,802,120</u>	<u>211,818,799</u>
	<b><u>\$2,186,522,636</u></b>	<b><u>1,049,255,781</u></b>
Major products		
Computer, Communication & Consumer electronics	\$2,154,593,058	1,008,735,410
Others	<u>31,929,578</u>	<u>40,520,371</u>
	<b><u>\$2,186,522,636</u></b>	<b><u>1,049,255,781</u></b>

(ii) Contract balances

	<u>December 31, 2025</u>	<u>December 31, 2024</u>	<u>January 1, 2024</u>
Note and trade receivables	\$ 422,788,030	190,479,215	121,337,182
Finance lease receivables	154,756	-	-
Trade receivables-related parties	34,442	81,260	102,871
Long term finance lease receivables	695,414	-	-
Less: loss allowance	<u>(64,029)</u>	<u>(77,423)</u>	<u>(103,297)</u>
Total	<b><u>\$ 423,608,613</u></b>	<b><u>190,483,052</u></b>	<b><u>121,336,756</u></b>
	<u>December 31, 2025</u>	<u>December 31, 2024</u>	<u>January 1, 2024</u>
Current contract liabilities-warranty and advance receipts	<b><u>\$ 13,593,002</u></b>	<b><u>11,783,077</u></b>	<b><u>9,596,727</u></b>
Current refund liabilities	<b><u>\$ 40,044,977</u></b>	<b><u>23,653,691</u></b>	<b><u>12,343,135</u></b>

For details on note and trade receivables, finance lease receivables and loss allowance, please refer to Notes 6(e) and (q).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the years ended December 31, 2025 and 2024 that were included in the contract liability balances at the beginning of the years were \$4,703,245 and \$5,484,842, respectively.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ab) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	<u>2025</u>	<u>2024</u>
Interest income	\$ <u>3,020,562</u>	<u>3,223,438</u>

(ii) Other income

The details of other income were as follows:

	<u>2025</u>	<u>2024</u>
Dividend income	\$ 186,824	188,123
Rental income	<u>403,454</u>	<u>473,341</u>
Total	\$ <u>590,278</u>	<u>661,464</u>

(iii) Other gains and losses

The details of other gains and losses were as follows:

	<u>2025</u>	<u>2024</u>
Foreign exchange gains, net	\$ 10,543,359	3,115,927
Gains (losses) on financial assets or liabilities at fair value through profit or loss, net	(1,186,192)	1,099,219
Grant income	591,158	275,300
Gains (losses) on disposal of investments, net	(23,272)	18,304
Other investment losses, net	(1,573)	(132,216)
Gains (losses) on disposal of property plant and equipment, net	(258,062)	406,673
Impairment losses, net	(510,934)	(569,224)
Others	<u>133,366</u>	<u>482,352</u>
Total	\$ <u>9,287,850</u>	<u>4,696,335</u>

(iv) Finance costs

The details of interest expense were as follows:

	<u>2025</u>	<u>2024</u>
Interest expenses	\$ <u>(15,819,749)</u>	<u>(8,017,505)</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ac) Remunerations to employees and directors

On May 16, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Company Article of Incorporation, if the Company incurs profit for the year (excluding the amounts of remunerations to employees and directors), the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 1% of the remainder shall be allocated as directors' remuneration, and not less than 5% (in shares or in cash) as employee remuneration, including a minimum of 5% to those base-level employees. The distribution shall also include those employees of the Company's subsidiaries who meet certain requirements.

Prior to the amendment, the Articles of Incorporation stipulated that, if the Company incurs profit for the year (excluding the amounts of remunerations to employees and directors), the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 1% of the remainder shall be allocated as directors' remuneration, and not less than 5% (in shares or in cash) as employee remuneration, including those employees of the Company's subsidiaries who meet certain requirements.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

	<u>2025</u>	<u>2024</u>
Employees' remuneration	\$ 5,183,372	3,238,089
Directors' remuneration	<u>170,538</u>	<u>170,538</u>
	<u>\$ 5,353,910</u>	<u>3,408,627</u>

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses in 2025 and 2024. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

The amounts, as stated in financial statements, were the same with those of actual distributions for 2025 and 2024. The remuneration to employees in 2024 was paid in cash. The information is available at the Market Observation Post System website.

(ad) Financial instruments

(i) Credit risk

1) Exposure to credit risk

The carrying amounts of financial assets represented the maximum amount exposed to credit risk.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Concentration of credit risk

The Group's majority customers were in high-tech industries. To reduce concentration of credit risk, the Group evaluated customers' financial positions periodically and requires its customers to provide collateral or promissory notes, if necessary. Besides, the Group periodically evaluated the recoverability of trade receivables and recognize as loss allowances for doubtful accounts. Furthermore, it bought insurance for the receivables. As of December 31, 2025 and 2024, 83% and 79% of the Group's trade receivables were concentrated on 3 and 5 specific customers, respectively. Therefore, the Group was exposed to credit risk.

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
<b>As of December 31, 2025</b>					
Non-derivative financial liabilities					
Short-term loans	\$ 235,165,874	235,711,479	235,711,479	-	-
Note and trade payables (including related parties)	356,019,371	356,019,371	356,019,371	-	-
Other payables (including related parties)	56,548,052	56,548,052	56,548,052	-	-
Lease liabilities	11,204,749	13,284,313	2,154,927	4,598,955	6,530,431
Bonds payable (including current portion)	53,234,035	58,078,012	2,233,372	55,844,640	-
Long-term loans (including current portion)	47,316,325	51,093,582	4,575,989	45,646,502	871,091
Subtotal	<u>759,488,406</u>	<u>770,734,809</u>	<u>657,243,190</u>	<u>106,090,097</u>	<u>7,401,522</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	143,089	143,089	143,089	-	-
Carrying amount	<u>143,089</u>	<u>143,089</u>	<u>143,089</u>	-	-
Convertible bonds-embedded derivative instrument					
Outflow	444,733	444,733	-	444,733	-
Carrying amount	<u>444,733</u>	<u>444,733</u>	-	444,733	-
Subtotal	<u>587,822</u>	<u>587,822</u>	<u>143,089</u>	<u>444,733</u>	-
Total	<u>\$ 760,076,228</u>	<u>771,322,631</u>	<u>657,386,279</u>	<u>106,534,830</u>	<u>7,401,522</u>
<b>As of December 31, 2024</b>					
Non-derivative financial liabilities					
Short-term loans	\$ 81,707,482	82,063,541	82,063,541	-	-
Note and trade payables (including related parties)	177,016,173	177,016,173	177,016,173	-	-
Other payables (including related parties)	37,174,372	37,174,372	37,174,372	-	-
Lease liabilities	8,404,771	9,984,978	1,534,008	2,817,872	5,633,098
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Long-term loans (including current portion)	22,589,348	23,502,006	1,085,366	21,615,098	801,542
Subtotal	<u>352,120,891</u>	<u>356,284,088</u>	<u>303,637,506</u>	<u>46,211,942</u>	<u>6,434,640</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	3,144	3,144	3,144	-	-
Carrying amount	<u>3,144</u>	<u>3,144</u>	<u>3,144</u>	-	-
Convertible bonds-embedded derivative instrument					
Outflow	97,728	97,728	-	97,728	-
Carrying amount	<u>97,728</u>	<u>97,728</u>	-	97,728	-
Subtotal	<u>100,872</u>	<u>100,872</u>	<u>3,144</u>	<u>97,728</u>	-
Total	<u>\$ 352,221,763</u>	<u>356,384,960</u>	<u>303,640,650</u>	<u>46,309,670</u>	<u>6,434,640</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

	<b>December 31, 2025</b>		
	<b>Foreign currency (in thousands)</b>	<b>Exchange rate</b>	<b>TWD</b>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	393 USD/BRL=	5.483	12,357
	39,236 USD/CZK=	20.638	1,233,482
	226 USD/HKD=	7.784	7,108
	440 USD/INR=	89.910	13,848
	37,732 USD/JPY=	156.310	1,186,231
	38,730 USD/MXN=	17.997	1,217,587
	21,969,259 USD/TWD=	31.438	690,669,529
	6,694 USD/CNY=	6.992	210,482
	925 USD/TRY=	42.963	29,092
	5,387 USD/VND=	26,304	169,356
	395,441 USD/MYR=	4.061	12,431,858
CNY	216,174 CNY/TWD=	4.497	972,031
	633,308 CNY/USD=	0.143	2,847,672
<u>Non-monetary items</u>			
USD	241,737 USD/TWD=	31.438	7,599,717
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	116 USD/BRL=	5.483	3,650
	42,890 USD/CZK=	20.638	1,348,375
	93,497 USD/JPY=	156.310	2,939,352
	6,701 USD/MXN=	17.997	210,655
	24,018,044 USD/TWD=	31.438	755,079,273
	7,201 USD/CNY=	6.992	226,411
	397,327 USD/MYR=	4.061	12,491,129
CNY	118,157 CNY/TWD=	4.497	531,296
	2,817,245 CNY/USD=	0.143	12,667,748

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

December 31, 2024			
	Foreign currency (In thousands)	Exchange rate	TWD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	590	USD/BRL= 6.185	19,333
	107,101	USD/CZK= 24.172	3,510,879
	226	USD/HKD= 7.765	7,411
	101	USD/INR= 85.450	3,299
	14,459	USD/JPY= 156.060	473,952
	29,837	USD/MXN= 20.693	978,101
	9,820,609	USD/TWD= 32.781	321,929,328
	12,233	USD/CNY= 7.293	401,038
	1,426	USD/TRY= 35.362	46,747
CNY	408,519	CNY/TWD= 4.495	1,836,300
	2,513,420	CNY/USD= 0.137	11,297,823
<u>Non-monetary items</u>			
USD	141,067	USD/TWD= 32.781	4,624,312
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	17	USD/BRL= 6.185	555
	150,540	USD/CZK= 24.172	4,934,864
	81	USD/JPY= 156.060	2,659
	3,710	USD/MXN= 20.693	121,583
	10,088,106	USD/TWD= 32.781	330,698,218
	32,883	USD/CNY= 7.293	1,077,894
CNY	77,294	CNY/TWD= 4.495	347,435
	807,827	CNY/USD= 0.137	3,631,191

b) **Currency risk sensitivity analysis**

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, finance lease receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of December 31, 2025 and 2024, would change the net profit after tax by \$2,979,890 and \$12,408, respectively. The analysis assumed that all other variables remain constant.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by \$85,764 and \$66,778 for the years ended December 31, 2025 and 2024, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the years ended December 31, 2025 and 2024, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

<b>Price of securities at reporting date</b>	<b>2025</b>		<b>2024</b>	
	<b>After-tax other comprehensive income</b>	<b>Net profit</b>	<b>After-tax other comprehensive income</b>	<b>Net profit</b>
Increasing 3%	\$ <u>286,579</u>	<u>-</u>	<u>249,466</u>	<u>-</u>
Decreasing 3%	\$ <u>(286,579)</u>	<u>-</u>	<u>(249,466)</u>	<u>-</u>

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	December 31, 2025				
	Carrying amount	Level 1	Level 2	Level 3	Total
<b>Current financial assets at fair value through profit or loss</b>					
Derivative financial assets	\$ 18,379	-	18,379	-	18,379
Money market funds	5,510,589	-	5,510,589	-	5,510,589
Subtotal	<u>\$ 5,528,968</u>	<u>-</u>	<u>5,528,968</u>	<u>-</u>	<u>5,528,968</u>
<b>Current financial assets at fair value through other comprehensive income</b>					
Trade receivables	<u>\$ 47,044,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Non-current financial assets at fair value through profit or loss</b>					
SAFE	\$ 75,734	-	-	75,734	75,734
Stock warrants	152,069	-	-	152,069	152,069
Private preferred shares	207,098	-	-	207,098	207,098
Private funds	292,048	-	-	292,048	292,048
Subtotal	<u>\$ 726,949</u>	<u>-</u>	<u>-</u>	<u>726,949</u>	<u>726,949</u>
<b>Non-current financial assets at fair value through other comprehensive income</b>					
Equity instruments	<u>\$ 10,703,123</u>	<u>4,121,074</u>	<u>-</u>	<u>6,582,049</u>	<u>10,703,123</u>
<b>Financial assets measured at amortized cost</b>					
Cash and cash equivalents	\$ 144,473,847	-	-	-	-
Restricted deposits	996,339	-	-	-	-
Note and trade receivables (including related parties)	375,714,025	-	-	-	-
Other receivables (including related parties)	6,271,238	-	-	-	-
Other financial assets	76,399	-	-	-	-
Bonds investment	10,000	-	-	-	-
Finance lease receivables	850,170	-	-	-	-
Subtotal	<u>\$ 528,392,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Refundable deposits</b>	<u>\$ 2,314,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Current financial liabilities at fair value through profit or loss</b>					
Derivative financial liabilities	<u>\$ 143,089</u>	<u>-</u>	<u>143,089</u>	<u>-</u>	<u>143,089</u>
<b>Non-current financial liabilities at fair value through profit or loss</b>					
Convertible bonds-embedded derivative instrument	<u>\$ 444,733</u>	<u>-</u>	<u>444,733</u>	<u>-</u>	<u>444,733</u>
<b>Financial liabilities measured at amortized cost</b>					
Short-term loans	\$ 235,165,874	-	-	-	-
Note and trade payables (including related parties)	356,019,371	-	-	-	-
Other payables (including related parties)	56,548,052	-	-	-	-
Lease liabilities	11,204,749	-	-	-	-
Bonds payable (including current portion)	53,234,035	-	-	-	-
Long-term loans (including current portion)	47,316,325	-	-	-	-
Subtotal	<u>\$ 759,488,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	December 31, 2024				
	Carrying amount	Level 1	Level 2	Level 3	Total
<b>Current financial assets at fair value through profit or loss</b>					
Derivative financial assets	\$ 86	-	86	-	86
Money market funds	4,544,845	-	4,544,845	-	4,544,845
Structured deposits	400,114	-	400,114	-	400,114
Subtotal	<u>\$ 4,945,045</u>	<u>-</u>	<u>4,945,045</u>	<u>-</u>	<u>4,945,045</u>
<b>Current financial assets at fair value through other comprehensive income</b>					
Trade receivables	<u>\$ 64,340,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Non-current financial assets at fair value through profit or loss</b>					
SAFE	\$ 79,258	-	-	79,258	79,258
Private preferred shares	227,582	-	-	227,582	227,582
Private funds	339,842	-	-	339,842	339,842
Subtotal	<u>\$ 646,682</u>	<u>-</u>	<u>-</u>	<u>646,682</u>	<u>646,682</u>
<b>Non-current financial assets at fair value through other comprehensive income</b>					
Equity instruments	<u>\$ 9,103,805</u>	<u>4,354,709</u>	<u>-</u>	<u>4,749,096</u>	<u>9,103,805</u>
<b>Financial assets measured at amortized cost</b>					
Cash and cash equivalents	\$ 79,880,425	-	-	-	-
Restricted deposits	1,271,865	-	-	-	-
Note and trade receivables (including related parties)	126,143,014	-	-	-	-
Other receivables (including related parties)	3,753,252	-	-	-	-
Other financial assets	3,341,635	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 214,400,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Refundable deposits</b>	<u>\$ 1,202,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Current financial liabilities at fair value through profit or loss</b>					
Derivative financial liabilities	<u>\$ 3,144</u>	<u>-</u>	<u>3,144</u>	<u>-</u>	<u>3,144</u>
<b>Non-current financial liabilities at fair value through profit or loss</b>					
Convertible bonds-embedded derivative instrument	<u>\$ 97,728</u>	<u>-</u>	<u>97,728</u>	<u>-</u>	<u>97,728</u>
<b>Financial liabilities measured at amortized cost</b>					
Short-term loans	\$ 81,707,482	-	-	-	-
Note and trade payables (including related parties)	177,016,173	-	-	-	-
Other payables (including related parties)	37,174,372	-	-	-	-
Lease liabilities	8,404,771	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Long-term loans (including current portion)	22,589,348	-	-	-	-
Subtotal	<u>\$ 352,120,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the years ended December 31, 2025 and 2024, were as follows:

	<u>Fair value through profit or loss</u> Non-derivative financial assets mandatorily measured at fair value through profit or loss	<u>Fair value through other comprehensive income</u> Unquoted equity instruments	<u>Total</u>
Balance at January 1, 2025	\$ 646,682	4,749,096	5,395,778
Total gains and losses recognized			
in profit or loss	158,784	-	158,784
in other comprehensive income	-	341,111	341,111
Acquisition	-	1,559,134	1,559,134
Disposal and return of capital	(361,694)	(95,737)	(457,431)
Effect of tax	-	28,445	28,445
Effect of changes in foreign exchange rates	(6,174)	-	(6,174)
Others	289,351	-	289,351
Balance at December 31, 2025	<u>\$ 726,949</u>	<u>6,582,049</u>	<u>7,308,998</u>
Balance at January 1, 2024	\$ 123,899	3,945,906	4,069,805
Total gains and losses recognized			
in profit or loss	(64,538)	-	(64,538)
in other comprehensive income	-	(429,449)	(429,449)
Reclassification	(89,832)	89,832	-
Effect of changes in consolidated entities	-	800	800
Acquisition	677,153	1,340,170	2,017,323
Disposal and return of capital	-	(44,997)	(44,997)
Effect of tax	-	(36,752)	(36,752)
Others	-	(116,414)	(116,414)
Balance at December 31, 2024	<u>\$ 646,682</u>	<u>4,749,096</u>	<u>5,395,778</u>

For the years ended December 31, 2025 and 2024, the total gains and losses that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive income” were as follows:

	<u>2025</u>	<u>2024</u>
Total gains and losses recognized:		
in profit or loss, and presented in “other gains and losses”	\$ 158,784	(64,538)
in other comprehensive income, and presented in “unrealized gains (losses) from financial assets measured at fair value through other comprehensive income”	341,111	(429,449)
	<u>\$ 499,895</u>	<u>(493,987)</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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- e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss– debt investments" and "financial assets measured at fair value through other comprehensive income–equity investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

<u>Item</u>	<u>Valuation technique</u>	<u>Significant unobservable inputs</u>	<u>Inter-relationship between significant unobservable inputs and fair value measurements</u>
Financial assets measured at fair value through profit or loss – SAFE and stock warrants	Black-Scholes option pricing model	·EV/ Revenue (as of December 31, 2025, were 2.04~6.81 and December 31, 2024, were 2.82~7.90)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of December 31, 2025, were 30.00%~41.60% and December 31, 2024, were 30.21%~38.09%)	·The estimated fair value would decrease if the volatility was higher.
		·Liquidity discount rate (as of December 31, 2025, were 30.00% and December 31, 2024, were 26.90%~30.00%)	·The estimated fair value would decrease if the liquidity discount rate was higher.
Financial assets measured at fair value through profit or loss – securities investments without an active market	Black-Scholes option pricing model	·Volatility (as of December 31, 2025, were 48.08% and December 31, 2024, were 38.96%)	·The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through profit or loss – private funds	Net asset value method	·Net asset value	·The estimated fair value would increase if the net asset was higher.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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<u>Item</u>	<u>Valuation technique</u>	<u>Significant unobservable inputs</u>	<u>Inter-relationship between significant unobservable inputs and fair value measurements</u>
Financial assets measured at fair value through other comprehensive income – equity investments without an active market	Comparable listed companies approach-equity method	·Price–book ratio (as of December 31, 2025, were 0.26~13.44 and December 31, 2024, were 0.14~12.99)	·The estimated fair value would increase if the multiplier was higher.
		·Market liquidity discount rate (as of December 31, 2025 and December 31, 2024, were 20%)	·The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	·Net asset value	The estimated fair value would increase if the net asset was higher.

- f) Fair value measurements in level 3—sensitivity analysis of reasonably possible alternative assumptions.

The Group’s measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

	<u>Inputs</u>	<u>Increase or decrease</u>	<u>Profit or loss</u>		<u>Other comprehensive income</u>	
			<u>Favorable</u>	<u>Unfavorable</u>	<u>Favorable</u>	<u>Unfavorable</u>
<b>December 31, 2025</b>						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	\$ 3,787	(3,787)	-	-
	Volatility	5%	22,825	(22,825)	-	-
	Liquidity discount rate	5%	3,787	(3,787)	-	-
	Net asset value method	5%	11,536	(11,536)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	172,671	(172,671)
	Market liquidity discount rate	5%	-	-	172,671	(172,671)
	Net asset value method	5%	-	-	156,431	(156,431)
<b>December 31, 2024</b>						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	3,963	(3,963)	-	-
	Volatility	5%	3,963	(4,894)	-	-
	Liquidity discount rate	5%	3,963	(3,963)	-	-
	Net asset value method	5%	16,992	(16,992)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	71,453	(71,453)
	Market liquidity discount rate	5%	-	-	71,453	(71,453)
	Net asset value method	5%	-	-	160,061	(160,061)

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

December 31, 2025						
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Other non-current assets	HKD	4,715,204	4,715,204	-	-	-
	USD	2,280,291	2,280,291	-	-	-
	EUR	446,641	446,641	-	-	-
	JPY	71,928,540	71,928,540	-	-	-
	CNY	41,016,827	41,016,827	-	-	-
	CHF	22,246	22,246	-	-	-

December 31, 2025						
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Short-term loans	HKD	4,715,204	4,715,204	-	-	-
	USD	2,280,291	2,280,291	-	-	-
	EUR	446,641	446,641	-	-	-
	JPY	71,928,540	71,928,540	-	-	-
	CNY	41,016,827	41,016,827	-	-	-
	CHF	22,246	22,246	-	-	-

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

December 31, 2024						
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Other non-current assets	USD	3,563,837	3,563,837	-	-	-
	JPY	24,953,881	24,953,881	-	-	-
	CNY	53,477,522	53,477,522	-	-	-
December 31, 2024						
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
				Financial instruments	Cash collateral received	
Short-term loans	USD	3,563,837	3,563,837	-	-	-
	JPY	24,953,881	24,953,881	-	-	-
	CNY	53,477,522	53,477,522	-	-	-

(ae) Financial risk management

(i) By using financial instruments, the Group was exposed to risks as below:

- 1) Credit risk
- 2) Liquidity risk
- 3) Market risk

Detailed information about exposure risk arising from the aforementioned risks was listed below. The Group's objective, policies and processes for managing risks and methods used to measure the risk arising from financial instruments.

(ii) Risk management framework

The Group's finance management department provided business services for the overall internal department. It set the objectives, policies and processes for managing the risk and the methods used to measure the risk arising from both the domestic and international financial market operations.

The Group minimized the risk exposure through derivative financial instruments. The Shareholder's meeting regulated the use of derivative financial instruments in accordance with the Group's policy about risks arising from financial instruments to which the Group was exposed to. The Group's internal auditors continued with the review of the amount of the risk exposure in accordance with the Group's policy and the risk management policies and procedures. Derivative contracts of the Group with several financial institutions were intended to manage foreign currency exchange and interest rate fluctuation risks.

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

The chief of finance management department arranged a meeting to review the strategy and performance, then reported the results to Chief Financial Officer and Chairman periodically.

#### (iii) Credit risk

Credit risk was the risk of financial loss to the Group if a customer or counterparty to financial instruments failed to meet its contractual obligations that arose principally from the Group's note and trade receivables and investments.

##### 1) Note and trade receivables and finance lease receivables

The Group's credit policy was transacting with creditworthy customers, and obtained collateral to mitigate risks arising from financial loss due to default. The Group would transact with corporations of credit ratings equivalent to investment grade and such ratings were provided by independent rating agencies. Where it was not possible to obtain such information, the Group would assess the ratings based on other publicly available financial information and transactions records with its major customers. The Group continued to monitor the exposure to credit risk and counterparty credit rating, and evaluated the customers' credit rating and credit limit via automatic finance system to manage the credit exposure.

##### 2) Investments

The credit risk exposure in the bank deposits, other financial instruments and equity instruments were measured and monitored by the Group's finance department. Since the Group's transactions resulted from the external parties with good credit standing and investment grade above financial institutions, publicly-traded stocks companies and non publicly-traded stocks companies, there were no incompliance issues and therefore no significant credit risk.

##### 3) Guarantee

According to the Group's policy, the Group could only provide guarantee to which was listed under the regulation. The Group did not provide guarantees to any non-consolidated subsidiaries as of December 31, 2025 and 2024.

#### (iv) Liquidity risk

The Group maintained sufficient cash and cash equivalents so as to cope with its operations and mitigate the effects of fluctuations in cash flows. The Group's management supervised the bank loan facilities and ensured in compliance with the terms of the loan agreements.

The loan was an important source of liquidity for the Group. As of December 31, 2025 and 2024, the Group had unused credit facilities for short-term and long-term loans of \$337,307,256 and \$334,917,088, respectively.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) Market risk

Market risk was the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices would affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management was to manage and control market risk exposures within acceptable parameters, while optimizing the return.

1) Currency risk

The Group was exposed to currency risk on sales, purchases and borrowings that were denominated in a currency other than the respective functional currencies of the Group's entities, the New Taiwan Dollar. The currencies used in these transactions were denominated in TWD, EUR, USD, JPY and CNY.

The foreign currency assets and liabilities might lead to the interest risk since the fluctuation of the market exchange rate influenced the Group's future cash flow. The Group entering into forward and swap contracts were intended to manage the exchange rate risk due to the Group's current and future demands for foreign currency. The contract periods were decided in consideration of the Group's foreseeable assets and liabilities and expected cash flow. At the maturity date of the derivative contract, the Group would settle these contracts using the foreign currencies arising from the assets denominated in foreign currency.

2) Interest risk

The Group's short-term loans, long-term loans and advances from factoring of trade receivables bore floating interest rates. The changes in effective rate along with the fluctuation of the market interest rate influenced the Group's future cash flow. The Group reduced the interest risks by negotiating the loan interest rates frequently with banks.

3) Other market price risk

The Group monitored the risk arising from its security instruments, which were held for monitoring cash flow requirements and unused capital. The management of the Group monitored the combination of equity securities and open-market funds in its investment portfolio based on cash flow requirements. Material investments within the portfolio were managed on an individual basis, and all buy-and-sell decisions were approved by the Board of Directors.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(af) Capital management

Through clear understanding and managing of significant changes in external environment, related industry characteristics, and corporate growth plan, the Group managed its capital structure to ensure it had sufficient financial resources to sustain proper liquidity, to invest in capital expenditures, as well as research and development expenses, to repay debts and to distribute dividends in accordance with its plan. The management pursued the most suitable capital structure by monitoring and maintaining proper financial ratios as below. The Group aimed to enhance the returns of its shareholders through achieving an optimized debt-to-equity ratio regularly.

The Group controlled the capital structure through regularly reviewing debt-to-equity ratio. The Net debt-to-adjusted equity ratio of the Group as of December 31, 2025 and 2024, were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Total liabilities	\$ 844,437,773	403,055,388
Less: cash and cash equivalents	<u>(144,473,847)</u>	<u>(79,880,425)</u>
Net debt	699,963,926	323,174,963
Total equity	<u>253,288,404</u>	<u>186,785,310</u>
Adjusted equity	<b><u>\$ 953,252,330</u></b>	<b><u>509,960,273</u></b>
Net debt-to-adjusted equity ratio at December 31	<b><u>73.43%</u></b>	<b><u>63.37%</u></b>

(Note): Adjusted equity included total equity and net debt.

As of December 31, 2025, the Group's capital management strategy was consistent with the prior years.

(ag) Financing activities not affecting the current cash flow

For the years ended December 31, 2025 and 2024, reconciliations of liabilities arising from financing activities were as follows:

	<b>January 1, 2025</b>	<b>Cash flows</b>	<b>Non-cash changes</b>		<b>December 31, 2025</b>
			<b>Effect of changes in foreign exchange rates</b>	<b>Others</b>	
Short-term loans	\$ 81,707,482	155,381,449	(1,923,057)	-	235,165,874
Long-term loans (including current portion)	22,589,348	24,703,430	30,972	(7,425)	47,316,325
Lease liabilities	8,404,771	(2,328,877)	(81,777)	5,210,632	11,204,749
Bonds payable (including current portion)	25,228,745	31,834,610	-	(3,829,320)	53,234,035
Guarantee deposits	<u>636,300</u>	<u>(395,729)</u>	<u>(19,175)</u>	<u>(12,964)</u>	<u>208,432</u>
Total liabilities from financing activities	<b><u>\$ 138,566,646</u></b>	<b><u>209,194,883</u></b>	<b><u>(1,993,037)</u></b>	<b><u>1,360,923</u></b>	<b><u>347,129,415</u></b>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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	January 1, 2024	Cash flows	Non-cash changes		December 31, 2024
			Effect of changes in foreign exchange rates	Others	
Short-term loans	\$ 95,940,430	(18,995,412)	4,762,464	-	81,707,482
Long-term loans (including current portion)	21,579,457	846,876	212,500	(49,485)	22,589,348
Lease liabilities	5,638,530	(1,473,570)	147,860	4,091,951	8,404,771
Bonds payable (including current portion)	9,442,918	16,944,877	-	(1,159,050)	25,228,745
Guarantee deposits	1,089,061	(1,504,327)	98,781	952,785	636,300
Total liabilities from financing activities	<u>\$ 133,690,396</u>	<u>(4,181,556)</u>	<u>5,221,605</u>	<u>3,836,201</u>	<u>138,566,646</u>

**(7) Related-party transactions:**

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
WNC Corporation (WNC)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
WITS Corp. (WITS)	The Group's associate
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Meta Green Cooling Technology Co., LTD. (MGC)	The Group's associate
WiSING Smart CO., LTD. (WISING)	The Group's associate
B-TEMIA INC. (BTI) (Note 1)	The Group's associate
Formosa Prosonic Industries Berhad (FPI) (Note 2)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(Note 1): BTI has become a subsidiary of the Group from the second quarter of 2025.

(Note 2): The Company disposed its entire shares in FPI during the third quarter of 2025, resulting in FPI to be no longer an associate thereafter.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(b) Related party transactions

(i) Sales and trade receivables

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	Sales	
	2025	2024
Associates	\$ 159,591	359,505
	<b>Receivables from related parties</b>	
	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Associates	\$ 34,442	81,260

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

(ii) Purchases and trade payables

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	Purchases	
	2025	2024
Associates	\$ 1,930,202	2,248,692
	<b>Payables to related parties</b>	
	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Associates	\$ 771,894	823,912

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(iii) Rental income and its outstanding balances were as follows:

	Transaction amount	
	2025	2024
Rental income		
Associate	\$ 889	1,830
	<b>Other receivables from related parties</b>	
	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>
Rental receivables		
Associate	\$ 57	117

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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- (iv) Property transactions, operating expenses and their outstanding balances were as follows:

	<b>Transaction amount</b>			
	<b>2025</b>		<b>2024</b>	
	<b>Disposal price</b>	<b>Gain (loss) on disposal</b>	<b>Disposal price</b>	<b>Gain (loss) on disposal</b>
Disposal of assets				
Associates	\$ <u>2,500</u>	<u>(2,034)</u>	<u>-</u>	<u>-</u>
			<b>Transaction amount</b>	
			<b>2025</b>	<b>2024</b>
Acquisition of assets				
Associates			\$ <u>317,675</u>	<u>73,034</u>
Contribution				
WFQ			\$ <u>79,984</u>	<u>60,749</u>
			<b>Other payables to related parties</b>	
			<b>December 31, 2025</b>	<b>December 31, 2024</b>
Payables resulting from acquisition of assets				
Associate			\$ <u>8,925</u>	<u>10,601</u>

- (v) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were \$260,694. The amounts of interest expense recognized for the years ended December 31, 2025 and 2024, were \$3,464 and \$2,969, respectively. As of December 31, 2025 and 2024, the balances of lease liabilities were \$161,050 and \$136,046, respectively.

- (vi) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	<b>Other receivables from related parties</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
	Associates	\$ <u>2,892</u>

- (vii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	<b>Other payables to related parties</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
	Associates	\$ <u>83,580</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(viii) Receivables from related parties resulting from the above transactions were as follows:

	<u>December 31,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
Other receivables-related parties:		
Rental receivables	\$ 57	117
Other receivables	<u>2,892</u>	<u>2,880</u>
	<u>\$ 2,949</u>	<u>2,997</u>

(ix) Payables to related parties resulting from the above transactions were as follows:

	<u>December 31,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
Other payables-related parties:		
Payable resulting from acquisition of assets	\$ 8,925	10,601
Other payables	<u>83,580</u>	<u>45,268</u>
	<u>\$ 92,505</u>	<u>55,869</u>

(c) Transactions with key management personnel

Key management personnel remuneration:

	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 236,660	222,519
Post-employment benefits	4,272	3,929
Other long-term benefits	1,980	2,016
Share base payment	<u>599,823</u>	<u>45,478</u>
	<u>\$ 842,735</u>	<u>273,942</u>

**(8) Pledged assets:**

The carrying values of pledged assets were as follows:

<u>Pledged assets</u>	<u>Object</u>	<u>December 31,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
Other current assets and other non-current assets-restricted deposits	Performance guarantee	\$ 933,463	1,265,309
Other non-current assets-restricted deposits	Custom guarantee	62,876	6,556
Inventory	Inventory guarantee	<u>-</u>	<u>267,966</u>
		<u>\$ 996,339</u>	<u>1,539,831</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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**(9) Commitments and contingencies:**

- (a) As of December 31, 2025 and 2024, the unused letters of credit were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Unused letters of credit	<u>\$ 505,809</u>	<u>400,421</u>

- (b) As of December 31, 2025 and 2024, the unrecognized contractual commitments were as follows:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Acquisition of property, plant and equipment	<u>\$ 21,289,001</u>	<u>12,507,909</u>

- (c) Contingencies:

On March 25, 2024, a fire broke out at the Company's Hsin-Ann factory, resulting in damage to partial equipment and inventories. According to preliminary investigations, the incident may be associated with construction activities carried out by the contractor. To ascertain the facts and safeguard the Company's interests, the Company filed a lawsuit against INGENIOUS ENGINEERING CORP. in September 2025, wherein the case was still in progress as of reporting date. The financial impact of this matter will be recognized and disclosed in accordance with applicable regulations once the amount can be reasonably estimated.

**(10) Losses due to major disasters: None.**

**(11) Subsequent events:**

- (a) The appropriation of earnings for 2025 that was approved at the Board of Directors meeting on March 12, 2026, was as follows:

	<b>2025</b>
Dividends distributed to ordinary shareholders	
Cash dividends	<u>\$ 17,492,267</u>

The aforesaid appropriation of earnings for 2025 is to be presented for approval in the shareholders' meeting to be held in May 2026.

- (b) On January 9, 2026, Vicor Corporation filed a patent infringement complaint against WYHQ, a subsidiary of the Group, who has appointed an attorney to deal with the matter. The case still pending in the court.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(12) Other**

(a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	2025			2024		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	25,845,577	26,800,049	52,645,626	20,483,897	20,244,291	40,728,188
Labor and health insurance	3,869,652	1,877,024	5,746,676	3,085,023	1,668,335	4,753,358
Pension	1,017,682	661,095	1,678,777	693,063	625,309	1,318,372
Remuneration of directors	-	272,128	272,128	-	232,168	232,168
Others	2,637,770	1,155,143	3,792,913	2,675,303	883,398	3,558,701
Depreciation	10,698,507	1,649,839	12,348,346	9,069,885	1,700,443	10,770,328
Amortization	73,068	516,440	589,508	41,378	434,659	476,037

**(13) Other disclosures**

(a) Information on significant transactions

The following was the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the year ended December 31, 2025:

- (i) Financings to other parties: Please see Table 1 attached.
- (ii) Guarantees and endorsements for other parties: Please see Table 2 attached.
- (iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.
- (iv) Total purchases from or sales to related parties with amount exceeding the lower of NT\$100 million or 20% of the Company’s share capital: Please see Table 4 attached.
- (v) Receivables from related parties with amount exceeding the lower of NT\$100 million or 20% of the Company’s share capital: Please see Table 5 attached.
- (vi) Business relationships and significant inter-company transactions: Please see Table 6 attached.

(b) Information on investees (excluded investment in mainland China):

Information on investees on December 31, 2025: Please see Table 7 attached.

(c) Information on investment in mainland China: Please refer to Table 8 attached.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(14) Segment information:**

(a) General information

The major activities of the Group are the design, manufacture and sale of information technology products. The chief operating decision maker of the Group determines each business group as an operating segment. According to the provisions of the accounting standard, only the “Research and Manufacturing Service Department” qualifies under the quantitative threshold criteria as a reportable segment and the major products are computer, communication and consumer electronics. Other operating departments are deemed immaterial and need not be disclosed as reportable segment including the client service group, repair of electronic product and the related new business investment.

(b) Profit or loss data of the reporting segment (including specific revenues and expenses), assets and liabilities of the segment, the basis of measurement, and the related eliminations:

The Group uses the profit before tax to measure its segment profit and as the basis for assessing the segment's performance. In addition, interest revenue, interest expense, and depreciation and amortization are all allocated to Research and Manufacturing Service Department.

The Group’s operating segment information and reconciliation were as follows:

	<b>2025</b>			
	<b>R&amp;D and Manufacturing</b>	<b>Others</b>	<b>Reconciliation and eliminations</b>	<b>Total</b>
Revenue:				
Revenues from external customers	\$ 2,154,593,058	31,929,578	-	2,186,522,636
Segment revenues	<u>6,473,899</u>	<u>668,433</u>	<u>(7,142,332)</u>	<u>-</u>
<b>Total revenues</b>	<b><u>\$ 2,161,066,957</u></b>	<b><u>32,598,011</u></b>	<b><u>(7,142,332)</u></b>	<b><u>2,186,522,636</u></b>
<b>Segment profit</b>	<b><u>\$ 78,522,948</u></b>	<b><u>30,549</u></b>	<b><u>(2,296,233)</u></b>	<b><u>76,257,264</u></b>
	<b>2024</b>			
	<b>R&amp;D and Manufacturing</b>	<b>Others</b>	<b>Reconciliation and eliminations</b>	<b>Total</b>
Revenue:				
Revenues from external customers	\$ 1,008,735,410	40,520,371	-	1,049,255,781
Segment revenues	<u>6,909,959</u>	<u>259,142</u>	<u>(7,169,101)</u>	<u>-</u>
<b>Total revenues</b>	<b><u>\$ 1,015,645,369</u></b>	<b><u>40,779,513</u></b>	<b><u>(7,169,101)</u></b>	<b><u>1,049,255,781</u></b>
<b>Segment profit</b>	<b><u>\$ 34,404,996</u></b>	<b><u>4,573,530</u></b>	<b><u>996,950</u></b>	<b><u>39,975,476</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Geographical information

In presenting information on the basis of geography, segment assets were based on the geographical location of the assets.

Non-current assets:

<u>Geography</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Taiwan	\$ 42,717,590	28,764,162
Asia	37,037,962	32,405,940
Other countries	<u>32,589,591</u>	<u>14,246,171</u>
Total	<u>\$ 112,345,143</u>	<u>75,416,273</u>

The above non-current assets included property, plant and equipment, right-of-use assets, intangible assets, and other non-current assets, but excluding Goodwill.

(d) Information about revenue from major customers

For the years ended December 31, 2025 and 2024, the amounts of sales to customers representing greater than 10% of net revenue were as follows:

<u>Customer</u>	<u>2025</u>		<u>2024</u>	
	<u>Net revenue</u>	<u>Percentage of net revenue %</u>	<u>Net revenue</u>	<u>Percentage of net revenue %</u>
Customer A	\$ 859,669,898	39	310,741,969	30
Customer E	463,782,021	21	75,552,948	7
Customer I	280,100,868	13	176,739,893	17
Customer C	188,462,620	9	100,106,048	10
Customer B	122,846,242	6	118,176,006	11

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Table 1 Financing to other parties  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Minimum outstanding balance for the year	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 1)	Amount of transaction	Reasons of short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
1	WAKS	WTZ	Other receivables	Yes	4,313,660	4,055,502	4,055,502	4.20%~5.20%	2	-	Operating Capital	-	-	-	28,651,397	28,651,397	(Note 3 and Note 13)
1	WAKS	WZS	Other receivables	Yes	1,143,875	1,124,125	1,124,125	2.30%	2	-	Operating Capital	-	-	-	28,651,397	28,651,397	(Note 3 and Note 13)
1	WAKS	WAEK	Other receivables	Yes	269,790	269,790	269,790	2.30%	2	-	Operating Capital	-	-	-	28,651,397	28,651,397	(Note 3 and Note 13)
2	WCQ	WVN	Other receivables	Yes	6,563,485	4,558,510	4,558,510	4.20%~5.20%	2	-	Operating Capital	-	-	-	27,587,948	27,587,948	(Note 4 and Note 13)
2	WCQ	WSCQ	Other receivables	Yes	995,460	-	-	3.50%	2	-	Operating Capital	-	-	-	27,587,948	27,587,948	(Note 4 and Note 13)
2	WCQ	WMCQ	Other receivables	Yes	265,218	-	-	3.50%~5.20%	2	-	Operating Capital	-	-	-	27,587,948	27,587,948	(Note 4 and Note 13)
2	WCQ	WTVN	Other receivables	Yes	943,140	943,140	943,140	4.20%	2	-	Operating Capital	-	-	-	27,587,948	27,587,948	(Note 4 and Note 13)
3	WCCZ	WSCZ	Other receivables	Yes	1,257,520	1,257,520	943,140	4.20%~6.20%	2	-	Operating Capital	-	-	-	5,896,853	5,896,853	(Note 5 and Note 13)
4	WMKS	WAEK	Other receivables	Yes	592,061	449,650	89,930	3.00%	2	-	Operating Capital	-	-	-	6,626,147	6,626,147	(Note 6 and Note 13)
4	WMKS	WRKS	Other receivables	Yes	146,416	-	-	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,626,147	6,626,147	(Note 6 and Note 13)
4	WMKS	WTKS	Other receivables	Yes	265,379	260,797	260,797	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,626,147	6,626,147	(Note 6 and Note 13)
5	WCD	WTZ	Other receivables	Yes	864,545	864,545	801,669	4.20%~5.20%	2	-	Operating Capital	-	-	-	37,354,332	37,354,332	(Note 7 and Note 13)
5	WCD	WSCQ	Other receivables	Yes	1,600,850	1,571,900	943,140	4.20%	2	-	Operating Capital	-	-	-	37,354,332	37,354,332	(Note 7 and Note 13)
5	WCD	WMCQ	Other receivables	Yes	272,145	95,886	88,624	2.30%~4.20%	2	-	Operating Capital	-	-	-	37,354,332	37,354,332	(Note 7 and Note 13)
6	WZS	WTZ	Other receivables	Yes	995,460	943,140	943,140	5.20%	2	-	Operating Capital	-	-	-	66,034,161	66,034,161	(Note 8 and Note 13)
7	WOOK	WGKS	Other receivables	Yes	132,728	-	-	5.20%	2	-	Operating Capital	-	-	-	8,828,666	8,828,666	(Note 9 and Note 13)
7	WOOK	WTZ	Other receivables	Yes	2,232,098	2,232,098	2,200,660	4.20%~5.20%	2	-	Operating Capital	-	-	-	8,828,666	8,828,666	(Note 9 and Note 13)
7	WOOK	WZS	Other receivables	Yes	112,413	112,413	89,930	2.30%	2	-	Operating Capital	-	-	-	8,828,666	8,828,666	(Note 9 and Note 13)
8	WMMY	WIMY	Other receivables	Yes	7,473	-	-	4.10%	2	-	Operating Capital	-	-	-	79,210,836	79,210,836	(Note 10 and Note 13)
9	WTZS	WZS	Other receivables	Yes	457,550	224,825	224,825	2.30%	2	-	Operating Capital	-	-	-	3,430,464	3,430,464	(Note 11 and Note 13)
10	WDH	WAC	Other receivables	Yes	10,000	-	-	2.50%	2	-	Operating Capital	-	-	-	281,175	1,124,703	(Note 12 and Note 13)

(Note 1) Nature of financing:

- 1 For entities that the Company has business with.
- 2 For entities with short-term financing needs.

(Note 2) The limit on financing granted of the entities that the Company has business with:

- (1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.
- (2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.
- (3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.

(Note 3) Subsidiary - WAKS

- (1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 4) Subsidiary - WCQ

- (1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

(Note 5) Subsidiary - WCCZ

- (1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 6) Subsidiary - WMKS

- (1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCD

- (1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 8) Subsidiary - WZS

- (1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WOOK

- (1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WMMY

- (1) The total amount available for financing purposes shall not exceed 40% of WMMY's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WMMY's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WTZS

- (1) The total amount available for financing purposes shall not exceed 50% of WTZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WTZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WDH

- (1) The total amount for short-term financing shall not exceed 40% of WDH's audited or reviewed net worth.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WDH's net worth.

(Note 13) The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 2 Guarantees and endorsements for other parties  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Endorsor / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4), (Note 11), (Note 12) and (Note 13)	Maximum outstanding balance for the year	Ending balance	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3), (Note 11), (Note 12) and (Note 13)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 14)											
0	The Company	WJP	2	53,273,794	727,650	502,750	502,750	-	0.28%	177,579,316	Y	N	N	(Note 15)
0	The Company	Cowin (Note 5)	2	53,273,794	33,182	31,438	31,438	-	0.02%	177,579,316	Y	N	N	(Note 15)
0	The Company	WZS shared with WAKS (Note 5)	2	53,273,794	66,364	62,876	62,876	-	0.04%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WCCZ	2	53,273,794	532,823	532,823	532,823	-	0.30%	177,579,316	Y	N	N	(Note 15)
0	The Company	WBR	2	53,273,794	929,096	880,264	880,264	-	0.50%	177,579,316	Y	N	N	(Note 15)
0	The Company	WIN	2	53,273,794	1,907,965	1,493,305	1,493,305	-	0.84%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSSG	2	53,273,794	4,944,118	2,687,949	2,687,949	-	1.51%	177,579,316	Y	N	N	(Note 15)
0	The Company	WTX	2	53,273,794	7,859,500	7,859,500	6,916,360	-	4.43%	177,579,316	Y	N	N	(Note 15)
0	The Company	WGTX	2	53,273,794	1,414,710	1,414,710	785,950	-	0.80%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSMX	2	53,273,794	663,640	628,760	628,760	-	0.35%	177,579,316	Y	N	N	(Note 15)
0	The Company	WGKS	2	53,273,794	199,092	188,628	188,628	-	0.11%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WCCZ shared with WSCZ	2	53,273,794	1,692,282	1,603,338	1,603,338	-	0.90%	177,579,316	Y	N	N	(Note 15)
0	The Company	WTR	2	53,273,794	33,182	31,438	31,438	-	0.02%	177,579,316	Y	N	N	(Note 15)
0	The Company	WIA	2	53,273,794	1,072,000	872,000	772,000	-	0.49%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSCQ	2	53,273,794	4,358,326	2,938,011	2,938,011	-	1.65%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WCHQ	2	53,273,794	300,000	265,000	185,000	-	0.15%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSCQ shared with WMCQ	2	53,273,794	497,730	471,570	471,570	-	0.27%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WLB	2	53,273,794	400,000	200,000	200,000	-	0.11%	177,579,316	Y	N	N	(Note 15)
0	The Company	WCL	2	53,273,794	1,200,000	1,000,000	1,000,000	-	0.56%	177,579,316	Y	N	N	(Note 15)
0	The Company	WMMY	2	53,273,794	5,242,756	4,967,204	4,338,444	-	2.80%	177,579,316	Y	N	N	(Note 15)
0	The Company	WITT	2	53,273,794	962,278	911,702	911,702	-	0.51%	177,579,316	Y	N	N	(Note 15)
0	The Company	WETW	2	53,273,794	175,000	175,000	175,000	-	0.10%	177,579,316	Y	N	N	(Note 15)
0	The Company	WVN	2	53,273,794	6,944,925	4,794,295	4,479,915	-	2.70%	177,579,316	Y	N	N	(Note 15)
0	The Company	WIMX	2	53,273,794	4,479,570	4,244,130	4,244,130	-	2.39%	177,579,316	Y	N	N	(Note 15)
0	The Company	WAEK	2	53,273,794	2,406,733	2,293,157	1,978,777	-	1.29%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WSPH shared with WCCZ, WMX, WITX, WSSG and WMMY (Note 6)	2	53,273,794	816,277	773,375	773,375	-	0.44%	177,579,316	Y	N	N	(Note 15)
0	The Company	WAKS shared with WZS, WCD and WCQ (Note 6)	2	53,273,794	544,185	515,583	515,583	-	0.29%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WisLab	2	53,273,794	4,086,940	4,086,940	943,140	-	2.30%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSSG shared with WSCZ, WTX and WITX (Note 7)	2	53,273,794	3,862,383	3,862,383	1,167,697	-	2.18%	177,579,316	Y	N	N	(Note 15)
0	The Company	WSCQ shared with WCQ and WZS (Note 7)	2	53,273,794	2,896,787	2,896,787	875,773	-	1.63%	177,579,316	Y	N	Y	(Note 15)
0	The Company	WTVN	2	53,273,794	2,425,442	2,425,442	650,767	-	1.37%	177,579,316	Y	N	N	(Note 15)
0	The Company	WVN shared with WTVN	2	53,273,794	1,460,008	1,372,960	1,372,960	-	0.77%	177,579,316	Y	N	N	(Note 15)
0	The Company	WITX shared with WMX	2	53,273,794	89,591	84,883	84,883	-	0.05%	177,579,316	Y	N	N	(Note 15)
0	The Company	WMT	2	53,273,794	320,000	320,000	240,000	-	0.18%	177,579,316	Y	N	N	(Note 15)
0	The Company	WAC	2	53,273,794	20,000	20,000	20,000	-	0.01%	177,579,316	Y	N	N	(Note 15)
0	The Company	WTKS	2	53,273,794	137,265	134,895	134,895	-	0.08%	177,579,316	Y	N	N	(Note 15)
0	The Company	WMX	2	53,273,794	2,992,900	2,200,660	2,200,660	-	1.24%	177,579,316	Y	N	N	(Note 15)
0	The Company	WUS	2	53,273,794	19,799,652	19,799,652	16,027,092	-	11.15%	177,579,316	Y	N	N	(Note 15)
0	The Company	WITX shared with WITT, WTX, WGTX, WisLab, WUS, WCCZ and WSCZ (Note 8)	2	53,273,794	15,719,000	15,719,000	15,719,000	-	8.85%	177,579,316	Y	N	N	(Note 15)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 2 Guarantees and endorsements for other parties  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Endorsor / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4), (Note 11), (Note 12) and (Note 13)	Maximum outstanding balance for the year	Ending balance	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3), (Note 11), (Note 12) and (Note 13)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 14)											
0	The Company	WPVN shared with WTVN	2	53,273,794	943,140	943,140	943,140	-	0.53%	177,579,316	Y	N	N	(Note 15)
0	The Company	WPVN	2	53,273,794	3,300,990	3,300,990	943,140	-	1.86%	177,579,316	Y	N	N	(Note 15)
0	The Company	WCCZ shared with WMX, WITX, WSSG and WMMY (Note 9)	2	53,273,794	805,599	805,599	-	-	0.45%	177,579,316	Y	N	N	(Note 15)
0	The Company	WZS shared with WCD and WCQ (Note 9)	2	53,273,794	483,359	483,359	-	-	0.27%	177,579,316	Y	N	Y	(Note 15)
1	WYHQ	WYMX	2	37,395,828	940,409	837,970	837,970	-	0.67%	62,326,381	N	N	N	(Note 15)
1	WYHQ	WYUS	2	37,395,828	301,805	301,805	301,805	-	0.24%	62,326,381	N	N	N	(Note 15)
1	WYHQ	WYMUS	2	37,395,828	2,561,360	-	-	-	-	62,326,381	N	N	N	(Note 15)
2	WTX	WisLab	4	1,107,950	14,982	14,194	14,194	-	0.38%	1,846,583	N	N	N	(Note 15)
3	WYUS	WYMUS	4	14,632,139	4,472,205	-	-	-	-	24,386,898	N	N	N	(Note 15)
3	WYUS	WYMX	4	14,632,139	582,722	582,722	-	-	1.19%	24,386,898	N	N	N	(Note 15)

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.

(Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD41,000,000.

(Note 7) The credit line shared by WSSG, WSCZ, WTX, WITX, WSCQ, WCQ and WZS amounted to USD65,000,000.

(Note 8) The credit line shared by WITX, WITT, WTX, WGTX, WisLab, WUS, WCCZ and WSCZ amounted to USD500,000,000.

(Note 9) The credit line shared by WCCZ, WMX, WITX, WSSG, WMMY, WZS, WCD and WCQ amounted to USD41,000,000.

(Note 10) Since the Board of Directors of the Company approved the quota to be renewed in advance, a total of TWD80,000,000 is a double-counted quota.

(Note 11) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:

1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.

(Note 12) Subsidiary - WTX

1. The total amount for guarantees and endorsements provided by WTX to other entities shall not exceed 50% of the WTX's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WTX to any individual entity shall not exceed 30% of the WTX's audited or reviewed net worth.

(Note 13) Subsidiary - WYUS

1. The total amount for guarantees and endorsements provided by WYUS to other entities shall not exceed 50% of the WYUS's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYUS to any individual entity shall not exceed 30% of the WYUS's audited or reviewed net worth.

(Note 14) Relationship with the Company:

1. An entity with which the guarantor did business.
2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

(Note 15) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)  
(December 31, 2025)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2025				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	855,400	14.37%	855,400	16.23%	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,995,646	0.85%	1,995,646	0.86%	-
The Company	Zettabyte Holdings, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,111	357,086	9.15%	357,086	9.73%	-
The Company	Lambda, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	793,642	0.25%	793,642	0.39%	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	594,525	9.01%	594,525	9.01%	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	56,780	854,290	-	854,290	-	-
KOE	FSITC Taiwan Money Marke	Fund	-	Current financial assets at fair value through profit or loss	30,469	493,862	-	493,862	-	-
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	805,874	0.03%	805,874	0.03%	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	20,942	347,212	-	347,212	-	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,889	645,033	-	645,033	-	-
WVC	UPAMC James Bond Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	45,561	804,702	-	804,702	-	-
WVC	FSITC Taiwan Money Marke	Fund	-	Current financial assets at fair value through profit or loss	31,024	502,862	-	502,862	-	-
WYHQ	Lambda, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	793,642	0.25%	793,642	0.31%	-

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	1,505,823	0.12%	OA90	-	-	598,900	0.12%	(Note)
The Company	WTX	Subsidiary	Sales	3,010,605	0.25%	OA90	-	-	506,875	0.10%	(Note)
The Company	WMKS	Subsidiary	Sales	717,687	0.06%	OA90	-	-	216,312	0.04%	(Note)
The Company	WZS	Subsidiary	Sales	544,329	0.04%	OA90	-	-	7,661,970	1.49%	(Note)
The Company	WITX	Subsidiary	Sales	128,195,470	10.51%	OA150	-	-	132,049,356	25.61%	(Note)
The Company	WCD	Subsidiary	Sales	873,044	0.07%	OA90	-	-	32,881,412	6.38%	(Note)
The Company	WSCZ	Subsidiary	Sales	1,312,284	0.11%	OA90	-	-	219,248	0.04%	(Note)
The Company	WSSG	Subsidiary	Sales	864,473	0.07%	OA90	-	-	263,938	0.05%	(Note)
The Company	WMT	Subsidiary	Sales	404,087	0.03%	OA90	-	-	173,814	0.03%	(Note)
The Company	WAEK	Subsidiary	Sales	171,225	0.01%	OA90	-	-	102,286	0.02%	(Note)
The Company	WMMY	Subsidiary	Sales	19,822,801	1.63%	OA120	-	-	67,940,976	13.17%	(Note)
The Company	GEOSAT	Subsidiary	Sales	225,346	0.02%	OA90	-	-	127,973	0.02%	(Note)
The Company	WYHQ	Subsidiary	Sales	73,171,284	6.00%	OA45	-	-	12,829,003	2.49%	(Note)
The Company	WYUS	Subsidiary	Sales	1,823,388	0.15%	OA45	-	-	88,025	0.02%	(Note)
The Company	WYMY	Subsidiary	Sales	222,026	0.02%	OA45	-	-	71,254	0.01%	(Note)
The Company	WYMTN	Subsidiary	Sales	162,355	0.01%	OA45	-	-	785	-	(Note)
The Company	WTX	Subsidiary	Purchase	121,078	0.01%	OA90	-	-	(23,112)	0.01%	(Note)
The Company	WZS	Subsidiary	Purchase	89,229,225	7.10%	OA90	-	-	(25,894,124)	6.18%	(Note)
The Company	WITX	Subsidiary	Purchase	28,316,764	2.25%	OA90	-	-	(105,828)	0.03%	(Note)
The Company	WSKS	Subsidiary	Purchase	3,277,364	0.26%	OA60	-	-	(521,446)	0.12%	(Note)
The Company	WIN	Subsidiary	Purchase	131,448	0.01%	OA60	-	-	(22,605)	0.01%	(Note)
The Company	WCQ	Subsidiary	Purchase	145,473,286	11.58%	OA90	-	-	(32,138,895)	7.67%	(Note)
The Company	WCD	Subsidiary	Purchase	164,644,586	13.10%	OA90	-	-	(45,569,082)	10.87%	(Note)
The Company	WSCZ	Subsidiary	Purchase	137,794	0.01%	OA60	-	-	(29,847)	0.01%	(Note)
The Company	WSCQ	Subsidiary	Purchase	8,814,623	0.70%	OA60	-	-	(964,471)	0.23%	(Note)
The Company	WSPH	Subsidiary	Purchase	975,473	0.08%	OA30	-	-	(25,718)	0.01%	(Note)
The Company	WAEK	Subsidiary	Purchase	906,143	0.07%	OA90	-	-	(112,956)	0.03%	(Note)
The Company	WMMY	Subsidiary	Purchase	151,826,941	12.08%	OA60	-	-	(80,076,798)	19.10%	(Note)
The Company	WCCD	Subsidiary	Purchase	2,876,136	0.23%	OA90	-	-	(1,089,380)	0.26%	(Note)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WYHQ	Subsidiary	Purchase	8,022,651	0.64%	OA45	-	-	(1,640,005)	0.39%	(Note)
The Company	WYUS	Subsidiary	Purchase	1,554,281	0.12%	OA90	-	-	(20,569)	-	(Note)
The Company	WYMTN	Subsidiary	Purchase	2,220,091	0.18%	OA45	-	-	(566,959)	0.14%	(Note)
WIA	The Company	Subsidiary	Sales	269,451	10.71%	OA90	-	-	32,242	8.32%	(Note)
WIA	WYHQ	Affiliate	Sales	135,360	5.38%	OA90	-	-	26,058	6.72%	(Note)
ISL	The Company	Subsidiary	Sales	104,424	41.28%	OA60	-	-	-	-	(Note)
WBR	The Company	Subsidiary	Purchase	116,614	4.61%	OA60	-	-	-	-	(Note)
WBR	WYHQ	Affiliate	Purchase	185,630	8.07%	OA90	-	-	(118,486)	9.98%	(Note)
WBR	WYUS	Affiliate	Purchase	1,918,642	84.51%	OA90	-	-	(1,039,788)	87.61%	(Note)
WCCD	The Company	Subsidiary	Sales	2,876,136	97.97%	OA90	-	-	1,089,380	97.75%	(Note)
WCCD	WCD	Affiliate	Purchase	2,889,760	100.00%	OA90	-	-	(841,479)	100.06%	(Note)
WCCZ	The Company	Subsidiary	Sales	997,964	87.04%	OA120	-	-	542,992	94.15%	(Note)
WCD	The Company	Subsidiary	Sales	164,644,586	95.48%	OA90	-	-	45,569,082	93.91%	(Note)
WCD	WSKS	Affiliate	Sales	1,337,118	0.77%	OA90	-	-	458,155	0.95%	(Note)
WCD	WMMY	Affiliate	Sales	3,488,350	2.01%	OA90	-	-	1,631,124	3.37%	(Note)
WCD	WCCD	Affiliate	Sales	2,889,760	1.67%	OA90	-	-	841,479	1.74%	(Note)
WCD	WNC	Associate	Purchase	249,655	0.15%	OA90	-	-	(94,139)	0.22%	-
WCD	The Company	Subsidiary	Purchase	873,044	72.68%	OA90	-	-	(32,881,412)	75.12%	(Note)
WCD	WMMY	Affiliate	Purchase	18,168,624	10.75%	OA90	-	-	(478,297)	1.09%	(Note)
WCQ	The Company	Subsidiary	Sales	145,473,286	90.85%	OA90	-	-	32,138,895	81.12%	(Note)
WCQ	WSCQ	Affiliate	Sales	798,141	0.50%	OA90	-	-	399,399	1.01%	(Note)
WCQ	WMMY	Affiliate	Sales	13,865,968	8.62%	OA90	-	-	7,073,971	17.86%	(Note)
WCQ	WMMY	Affiliate	Purchase	12,503,715	8.07%	OA90	-	-	(1,898,358)	4.52%	(Note)
WGKS	WTKS	Affiliate	Purchase	321,046	55.09%	OA90	-	-	(79,753)	78.20%	(Note)
WIMX	WMX	Affiliate	Sales	286,561	40.20%	OA30	-	-	-	-	(Note)
WIMX	WYMX	Affiliate	Sales	425,850	59.80%	OA30	-	-	-	-	(Note)
WIN	The Company	Subsidiary	Sales	131,448	41.97%	OA60	-	-	22,605	36.52%	(Note)
WITT	WITX	Affiliate	Sales	588,781	100.00%	YTTP	-	-	47,131	5.06%	(Note)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WITX	The Company	Subsidiary	Sales	28,316,764	12.44%	OA90	-	-	105,828	13.21%	(Note)
WITX	WYUS	Affiliate	Sales	5,958,760	2.47%	OA90	-	-	3,084,261	2.58%	(Note)
WITX	The Company	Subsidiary	Purchase	128,195,470	99.96%	OA150	-	-	(132,049,356)	96.75%	(Note)
WJP	The Company	Subsidiary	Purchase	1,505,823	98.79%	OA90	-	-	(598,900)	98.52%	(Note)
WMKS	The Company	Subsidiary	Purchase	717,687	32.77%	OA90	-	-	(216,312)	39.64%	(Note)
WMMY	WZS	Affiliate	Sales	1,240,340	0.60%	OA90	-	-	64,792	0.07%	(Note)
WMMY	The Company	Subsidiary	Sales	151,826,941	74.71%	OA60	-	-	80,076,798	90.86%	(Note)
WMMY	WCQ	Affiliate	Sales	12,503,715	6.08%	OA90	-	-	1,898,358	2.15%	(Note)
WMMY	WCD	Affiliate	Sales	18,168,624	8.83%	OA90	-	-	478,297	0.54%	(Note)
WMMY	WSPH	Affiliate	Sales	109,299	0.05%	OA90	-	-	25,366	0.03%	(Note)
WMMY	WNC	Associate	Purchase	134,085	0.07%	OA90	-	-	(65,611)	0.07%	-
WMMY	WZS	Affiliate	Purchase	1,162,137	0.56%	OA90	-	-	(434,537)	0.47%	(Note)
WMMY	The Company	Subsidiary	Purchase	19,822,801	9.69%	OA120	-	-	(67,940,976)	72.89%	(Note)
WMMY	WCQ	Affiliate	Purchase	13,865,968	6.77%	OA90	-	-	(7,073,971)	7.59%	(Note)
WMMY	WCD	Affiliate	Purchase	3,488,350	1.70%	OA90	-	-	(1,631,124)	1.75%	(Note)
WMT	The Company	Subsidiary	Purchase	404,087	47.96%	OA90	-	-	(173,814)	54.60%	(Note)
WMX	WITT	Affiliate	Sales	3,632,174	99.74%	OA60	-	-	872,330	99.95%	(Note)
WSCQ	The Company	Subsidiary	Sales	8,814,623	99.08%	OA60	-	-	964,471	98.29%	(Note)
WSCQ	WCQ	Affiliate	Purchase	798,141	9.62%	OA90	-	-	(399,399)	19.58%	(Note)
WSCQ	The Company	Subsidiary	Sales	137,794	3.46%	OA60	-	-	29,847	2.55%	(Note)
WSCZ	The Company	Subsidiary	Purchase	1,312,284	41.03%	OA90	-	-	(219,248)	51.23%	(Note)
WSKS	The Company	Subsidiary	Sales	3,277,364	94.72%	OA60	-	-	521,446	94.95%	(Note)
WSKS	WCD	Affiliate	Purchase	1,337,118	75.16%	OA90	-	-	(458,155)	55.21%	(Note)
WSMX	WTX	Affiliate	Purchase	190,438	46.16%	OA60	-	-	(74,553)	93.45%	(Note)
WSPH	The Company	Subsidiary	Sales	975,473	96.62%	OA30	-	-	25,718	97.32%	(Note)
WSPH	WMMY	Affiliate	Purchase	109,299	31.29%	OA90	-	-	(25,366)	37.60%	(Note)
WSSG	The Company	Subsidiary	Purchase	864,473	38.49%	OA90	-	-	(263,938)	63.75%	(Note)
WTKS	WGKS	Affiliate	Sales	321,046	28.77%	OA90	-	-	79,753	24.45%	(Note)
WTVN	WMMY	Affiliate	Sales	2,190,518	98.99%	OA90	-	-	890,591	100.00%	(Note)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

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			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WTX	The Company	Subsidiary	Purchase	3,010,605	97.54%	OA90	-	-	(506,875)	58.29%	(Note)
WTX	WSMX	Affiliate	Sales	190,438	2.17%	OA60	-	-	74,553	2.94%	(Note)
WTZS	WZS	Affiliate	Sales	498,074	23.21%	OA90	-	-	178,939	22.85%	(Note)
WTZS	The Company	Subsidiary	Sales	818,787	38.15%	OA90	-	-	437,426	55.86%	(Note)
WTZS	WZS	Affiliate	Purchase	752,558	100.00%	OA90	-	-	(97,501)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	4,054,632	98.84%	OA90	-	-	1,443,803	100.00%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	1,399,992	100.00%	OA90	-	-	(234,804)	100.00%	(Note)
WYHQ	WBR	Affiliate	Sales	185,630	0.07%	OA90	-	-	118,486	0.10%	(Note)
WYHQ	WYUS	Subsidiary	Sales	117,080,002	41.25%	OA150	-	-	71,839,975	62.99%	(Note)
WYHQ	WYJP	Subsidiary	Sales	6,509,498	2.29%	OA90	-	-	2,939,352	2.58%	(Note)
WYHQ	WYKR	Subsidiary	Sales	8,859,965	3.12%	OA90	-	-	2,847,823	2.50%	(Note)
WYHQ	WYHK	Subsidiary	Sales	1,399,992	0.49%	OA90	-	-	234,804	0.21%	(Note)
WYHQ	WYKS	Subsidiary	Sales	967,110	0.34%	OA90	-	-	598,520	0.52%	(Note)
WYHQ	The Company	Subsidiary	Purchase	71,934,036	31.53%	OA45	-	-	(11,175,298)	29.89%	(Note)
WYHQ	WYUS	Subsidiary	Purchase	20,590,245	9.02%	OA90	-	-	(1,048,448)	2.80%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	81,775,491	35.84%	OA30	-	-	(10,996,401)	29.42%	(Note)
WYHQ	WYMTN	Subsidiary	Purchase	23,860,033	10.46%	OA90	-	-	(10,820,665)	28.95%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	6,509,498	100.00%	OA90	-	-	(2,939,352)	100.00%	(Note)
WYKR	WYHQ	Subsidiary	Purchase	8,859,965	100.00%	OA90	-	-	(2,847,823)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	967,110	100.00%	OA90	-	-	(598,520)	100.00%	(Note)
WYMTN	WYHQ	Subsidiary	Sales	23,860,033	98.10%	OA90	-	-	10,820,665	98.13%	(Note)
WYMTN	WYMY	Affiliate	Sales	365,168	1.46%	OA90	-	-	211,005	1.87%	(Note)
WYMTN	The Company	Subsidiary	Purchase	161,227	0.65%	OA45	-	-	-	-	(Note)
WYMX	WYUS	Affiliate	Sales	7,926,024	100.00%	OA60	-	-	1,164,797	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	81,775,491	99.13%	OA30	-	-	10,996,401	94.38%	(Note)
WYMY	WYMTN	Affiliate	Purchase	365,168	0.00%	OA90	-	-	(211,005)	2.12%	(Note)
WYMY	The Company	Subsidiary	Purchase	219,946	0.27%	OA45	-	-	(71,254)	0.72%	(Note)
WYMY	WYUS	Affiliate	Purchase	154,691	0.01%	OA90	-	-	(8,179)	0.08%	(Note)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WYUS	WBR	Affiliate	Sales	1,918,642	0.24%	OA90	-	-	1,039,788	2.62%	(Note)
WYUS	WYHQ	Subsidiary	Sales	20,590,245	2.71%	OA90	-	-	1,048,448	2.65%	(Note)
WYUS	WYMY	Affiliate	Sales	154,691	0.02%	OA90	-	-	8,179	0.02%	(Note)
WYUS	The Company	Subsidiary	Purchase	1,762,846	0.21%	OA45	-	-	(88,025)	0.07%	(Note)
WYUS	WITX	Affiliate	Purchase	5,958,760	0.71%	OA90	-	-	(3,084,261)	2.55%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	117,080,002	14.59%	OA150	-	-	(71,839,975)	60.82%	(Note)
WYUS	WYMX	Affiliate	Purchase	7,926,024	0.96%	OA60	-	-	(1,164,797)	0.97%	(Note)
WZS	The Company	Subsidiary	Sales	89,229,225	95.33%	OA90	-	-	25,894,124	95.92%	(Note)
WZS	WTZS	Affiliate	Sales	752,558	0.80%	OA90	-	-	97,501	0.36%	(Note)
WZS	WMMY	Affiliate	Sales	1,162,137	1.23%	OA90	-	-	434,537	1.61%	(Note)
WZS	WVN	Affiliate	Sales	182,903	0.19%	OA90	-	-	8,598	0.03%	(Note)
WZS	LYZ	Associate	Purchase	610,414	0.67%	OA120	-	-	(272,020)	1.16%	-
WZS	The Company	Subsidiary	Purchase	544,329	44.88%	OA90	-	-	(7,661,970)	32.45%	(Note)
WZS	HYZS	Associate	Purchase	221,253	0.24%	YO90	-	-	(95,850)	0.41%	-
WZS	WMMY	Affiliate	Purchase	1,240,340	1.39%	OA90	-	-	(64,792)	0.28%	(Note)
GEOSAT	The Company	Subsidiary	Purchase	225,346	6.07%	OA90	-	-	(127,973)	0.63%	(Note)
WAEK	The Company	Subsidiary	Sales	906,143	26.85%	OA90	-	-	112,956	14.15%	(Note)
WAEK	The Company	Subsidiary	Purchase	171,225	10.12%	OA90	-	-	(102,286)	12.33%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	598,900	249.41%	242,745	Collecting	142,374	-	(Note)
The Company	WTX	Subsidiary	506,875	305.85%	-		175,874	-	(Note)
The Company	WMKS	Subsidiary	216,312	239.27%	3	Collecting	125,952	-	(Note)
The Company	WZS	Subsidiary	7,661,970	8.11%	27,815	Collecting	6,414,307	-	(Note)
The Company	WITX	Subsidiary	132,049,356	154.96%	55,837,169	Collecting	20,820,461	21	(Note)
The Company	WCQ	Subsidiary	27,683,391	-	1,115,674	Collecting	18,611,296	-	(Note)
The Company	WCD	Subsidiary	32,881,412	2.36%	702	Collecting	19,976,040	-	(Note)
The Company	WSCZ	Subsidiary	219,248	362.57%	-		45,062	-	(Note)
The Company	WSSG	Subsidiary	263,938	287.48%	74,199	Collecting	74,392	-	(Note)
The Company	WMT	Subsidiary	173,814	287.91%	2,099	Collecting	38,902	-	(Note)
The Company	WAEK	Subsidiary	102,286	127.31%	12,513	Collecting	36,910	-	(Note)
The Company	WMMY	Subsidiary	67,940,976	37.62%	15,591,544	Collecting	20,799,921	4	(Note)
The Company	GEOSAT	Subsidiary	127,973	303.56%	-		65,112	-	(Note)
The Company	WYHQ	Subsidiary	12,829,003	813.62%	131,166	Collecting	8,577,601	-	(Note)
WCCD	The Company	Subsidiary	1,089,380	254.95%	-		349,085	-	(Note)
WCCZ	The Company	Subsidiary	542,992	274.30%	-		113,580	-	(Note)
WCD	The Company	Subsidiary	45,569,082	324.82%	-		17,782,162	-	(Note)
WCD	WSKS	Affiliate	458,155	217.05%	-		123	-	(Note)
WCD	WMMY	Affiliate	1,631,124	233.47%	-		635,763	-	(Note)
WCD	WCCD	Affiliate	841,479	278.26%	-		46,350	-	(Note)
WCQ	The Company	Subsidiary	32,138,895	433.80%	-		-	-	(Note)
WCQ	WSCQ	Affiliate	399,399	190.83%	-		-	-	(Note)
WCQ	WMMY	Affiliate	7,073,971	381.62%	-		-	-	(Note)
WITX	The Company	Subsidiary	105,828	268.47%	-		-	-	(Note)
WITX	WYUS	Affiliate	3,084,261	163.69%	-		-	-	(Note)
WMMY	The Company	Subsidiary	80,076,798	283.50%	-		19,279,046	-	(Note)
WMMY	WCQ	Affiliate	1,898,358	1263.82%	-		1,285,203	-	(Note)
WMMY	WCD	Affiliate	478,297	419.49%	-		207,756	-	(Note)
WMX	WITT	Affiliate	872,330	460.98%	-		-	-	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WSCQ	The Company	Subsidiary	964,471	831.16%	-		846,777	-	(Note)
WSKS	The Company	Subsidiary	521,446	505.99%	-		-	-	(Note)
WTVN	WMMY	Affiliate	890,591	451.68%	-		-	-	(Note)
WTZS	WZS	Affiliate	178,939	352.85%	-		71,708	-	(Note)
WTZS	The Company	Subsidiary	437,426	222.68%	-		-	-	(Note)
WVN	WMMY	Affiliate	1,443,803	418.67%	-		-	-	(Note)
WYHQ	WBR	Affiliate	118,486	259.69%	-		-	-	(Note)
WYHQ	WYUS	Subsidiary	71,839,975	264.69%	14,569	Collecting	12,334,467	-	(Note)
WYHQ	WYJP	Subsidiary	2,939,352	432.43%	-		2,939,352	-	(Note)
WYHQ	WYKR	Subsidiary	2,847,823	579.57%	-		1,910,767	-	(Note)
WYHQ	WYHK	Subsidiary	234,804	1192.48%	-		184,535	-	(Note)
WYHQ	WYKS	Subsidiary	598,520	184.23%	-		-	-	(Note)
WYMTN	WYHQ	Subsidiary	10,820,665	443.60%	-		6,254,392	-	(Note)
WYMTN	WYMY	Affiliate	211,005	346.12%	-		179,891	-	(Note)
WYMX	WYUS	Affiliate	1,164,797	786.69%	-		1,167,897	-	(Note)
WYMY	WYHQ	Subsidiary	10,996,401	1564.25%	-		10,996,401	-	(Note)
WYUS	WBR	Affiliate	1,039,788	371.42%	24,162	Collecting	526,667	-	(Note)
WYUS	WYHQ	Subsidiary	1,048,448	3890.56%	1,132	Collecting	1,048,448	-	(Note)
WZS	The Company	Subsidiary	25,894,124	354.77%	1,747,340	Collecting	1,747,340	-	(Note)
WZS	WMMY	Affiliate	434,537	469.31%	517	Collecting	-	-	(Note)
WAEK	The Company	Subsidiary	112,956	-	-		112,723	-	(Note)
Other receivables									
WAKS	WTZ	Affiliate	4,061,682	-	-		-	-	(Note)
WAKS	WZS	Affiliate	1,153,572	-	-		-	-	(Note)
WAKS	WAEK	Subsidiary	276,713	-	-		-	-	(Note)
WCCZ	WSCZ	Affiliate	943,140	-	-		-	-	(Note)
WCD	WSCQ	Affiliate	944,460	-	-		-	-	(Note)
WCD	WTZ	Affiliate	802,970	-	-		-	-	(Note)
WCQ	WTVN	Affiliate	974,688	-	-		-	-	(Note)
WCQ	WVN	Affiliate	4,699,426	-	-		-	-	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2025)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WITT	WITX	Affiliate	884,131	-	-		-	-	(Note)
WMKS	WTKS	Affiliate	260,824	-	-		-	-	(Note)
WMMY	The Company	Subsidiary	1,261,604	-	-		329,158	-	(Note)
WOOK	WTZ	Affiliate	2,204,016	-	-		-	-	(Note)
WTZS	WZS	Affiliate	231,456	-	-		6,341	-	(Note)
WYHQ	WYMTN	Subsidiary	226,569	-	-		212,741	-	(Note)
WYHQ	WYMY	Subsidiary	1,991,239	-	-		1,896,450	-	(Note)
WYHQ	WYUS	Subsidiary	1,688,090	-	-		317	-	(Note)
WYMTN	The Company	Subsidiary	566,959	-	-		523,263	-	(Note)
WYMY	WYHQ	Subsidiary	695,038	-	-		695,038	-	(Note)
WYUS	WYHQ	Subsidiary	261,589	-	-		257,751	-	(Note)
WYUS	WYMY	Affiliate	256,976	-	-		211,040	-	(Note)
WZS	WTZ	Affiliate	944,639	-	-		-	-	(Note)
WZS	WVN	Affiliate	132,245	-	416	Collecting	416	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WITX	1	Sales	128,195,470	OA150	5.86%
0	The Company	WYHQ	1	Sales	73,171,284	OA45	3.35%
0	The Company	WMMY	1	Sales	19,822,801	OA120	0.91%
0	The Company	WTX	1	Sales	3,010,605	OA90	0.14%
0	The Company	WYUS	1	Sales	1,823,388	OA45	0.08%
0	The Company	WJP	1	Sales	1,505,823	OA90	0.07%
0	The Company	WSCZ	1	Sales	1,312,284	OA90	0.06%
0	The Company	WCD	1	Sales	873,044	OA90	0.04%
0	The Company	WSSG	1	Sales	864,473	OA90	0.04%
0	The Company	WMKS	1	Sales	717,687	OA90	0.03%
0	The Company	WZS	1	Sales	544,329	OA90	0.02%
0	The Company	WMT	1	Sales	404,087	OA90	0.02%
0	The Company	GEOSAT	1	Sales	225,346	OA90	0.01%
0	The Company	WYMY	1	Sales	222,026	OA45	0.01%
0	The Company	WAEK	1	Sales	171,225	OA90	0.01%
0	The Company	WYMTN	1	Sales	162,355	OA45	0.01%
0	The Company	WITX	1	Trade Receivables	132,049,356	OA150	12.03%
0	The Company	WMMY	1	Trade Receivables	67,940,976	OA120	6.19%
0	The Company	WCD	1	Trade Receivables	32,881,412	OA90	3.00%
0	The Company	WCQ	1	Trade Receivables	27,683,391	OA90	2.52%
0	The Company	WYHQ	1	Trade Receivables	12,829,003	OA45	1.17%
0	The Company	WZS	1	Trade Receivables	7,661,970	OA90	0.70%
0	The Company	WJP	1	Trade Receivables	598,900	OA90	0.05%
0	The Company	WTX	1	Trade Receivables	506,875	OA90	0.05%
0	The Company	WSSG	1	Trade Receivables	263,938	OA90	0.02%
0	The Company	WSCZ	1	Trade Receivables	219,248	OA90	0.02%
0	The Company	WMKS	1	Trade Receivables	216,312	OA90	0.02%
0	The Company	WMT	1	Trade Receivables	173,814	OA90	0.02%
0	The Company	GEOSAT	1	Trade Receivables	127,973	OA90	0.01%
0	The Company	WAEK	1	Trade Receivables	102,286	OA90	0.01%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
1	WIA	The Company	2	Sales	269,451	OA90	0.01%
1	WIA	WYHQ	3	Sales	135,360	OA90	0.01%
2	ISL	The Company	2	Sales	104,424	OA60	-
3	WCCD	The Company	2	Sales	2,876,136	OA90	0.13%
3	WCCD	The Company	2	Trade Receivables	1,089,380	OA90	0.10%
4	WCCZ	The Company	2	Sales	997,964	OA120	0.05%
4	WCCZ	The Company	2	Trade Receivables	542,992	OA120	0.05%
5	WCD	The Company	2	Sales	164,644,586	OA90	7.53%
5	WCD	WMMY	3	Sales	3,488,350	OA90	0.16%
5	WCD	WCCD	3	Sales	2,889,760	OA90	0.13%
5	WCD	WSKS	3	Sales	1,337,118	OA90	0.06%
5	WCD	The Company	2	Trade Receivables	45,569,082	OA90	4.15%
5	WCD	WMMY	3	Trade Receivables	1,631,124	OA90	0.15%
5	WCD	WCCD	3	Trade Receivables	841,479	OA90	0.08%
5	WCD	WSKS	3	Trade Receivables	458,155	OA90	0.04%
6	WCQ	The Company	2	Sales	145,473,286	OA90	6.65%
6	WCQ	WMMY	3	Sales	13,865,968	OA90	0.63%
6	WCQ	WSCQ	3	Sales	798,141	OA90	0.04%
6	WCQ	The Company	2	Trade Receivables	32,138,895	OA90	2.93%
6	WCQ	WMMY	3	Trade Receivables	7,073,971	OA90	0.64%
6	WCQ	WSCQ	3	Trade Receivables	399,399	OA90	0.04%
7	WIMX	WYMX	3	Sales	425,850	OA30	0.02%
7	WIMX	WMX	3	Sales	286,561	OA30	0.01%
8	WIN	The Company	2	Sales	131,448	OA60	0.01%
9	WITT	WITX	3	Sales	588,781	YTTP	0.03%
10	WITX	The Company	2	Sales	28,316,764	OA90	1.30%
10	WITX	WYUS	3	Sales	5,958,760	OA90	0.27%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
10	WITX	WYUS	3	Trade Receivables	3,084,261	OA90	0.28%
10	WITX	The Company	2	Trade Receivables	105,828	OA90	0.01%
11	WMMY	The Company	2	Sales	151,826,941	OA60	6.94%
11	WMMY	WCD	3	Sales	18,168,624	OA90	0.83%
11	WMMY	WCQ	3	Sales	12,503,715	OA90	0.57%
11	WMMY	WZS	3	Sales	1,240,340	OA90	0.06%
11	WMMY	WSPH	3	Sales	109,299	OA90	-
11	WMMY	The Company	2	Trade Receivables	80,076,798	OA60	7.29%
11	WMMY	WCQ	3	Trade Receivables	1,898,358	OA90	0.17%
11	WMMY	WCD	3	Trade Receivables	478,297	OA90	0.04%
12	WMX	WITT	3	Sales	3,632,174	OA60	0.17%
12	WMX	WITT	3	Trade Receivables	872,330	OA60	0.08%
13	WSCQ	The Company	2	Sales	8,814,623	OA60	0.40%
13	WSCQ	The Company	2	Trade Receivables	964,471	OA60	0.09%
14	WSCZ	The Company	2	Sales	137,794	OA60	0.01%
15	WSKS	The Company	2	Sales	3,277,364	OA60	0.15%
15	WSKS	The Company	2	Trade Receivables	521,446	OA60	0.05%
16	WSPH	The Company	2	Sales	975,473	OA30	0.04%
17	WTKS	WGKS	3	Sales	321,046	OA90	0.01%
18	WTVN	WMMY	3	Sales	2,190,518	OA90	0.10%
18	WTVN	WMMY	3	Trade Receivables	890,591	OA90	0.08%
19	WTX	WSMX	3	Sales	190,438	OA60	0.01%
20	WTZS	The Company	2	Sales	818,787	OA90	0.04%
20	WTZS	WZS	3	Sales	498,074	OA90	0.02%
20	WTZS	The Company	2	Trade Receivables	437,426	OA90	0.04%
20	WTZS	WZS	3	Trade Receivables	178,939	OA90	0.02%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
21	WVN	WMMY	3	Sales	4,054,632	OA90	0.19%
21	WVN	WMMY	3	Trade Receivables	1,443,803	OA90	0.13%
22	WYHQ	WYUS	1	Sales	117,080,002	OA150	5.35%
22	WYHQ	WYKR	1	Sales	8,859,965	OA90	0.41%
22	WYHQ	WYJP	1	Sales	6,509,498	OA90	0.30%
22	WYHQ	WYHK	1	Sales	1,399,992	OA90	0.06%
22	WYHQ	WYKS	1	Sales	967,110	OA90	0.04%
22	WYHQ	WBR	3	Sales	185,630	OA90	0.01%
22	WYHQ	WYUS	1	Trade Receivables	71,839,975	OA150	6.54%
22	WYHQ	WYJP	1	Trade Receivables	2,939,352	OA90	0.27%
22	WYHQ	WYKR	1	Trade Receivables	2,847,823	OA90	0.26%
22	WYHQ	WYKS	1	Trade Receivables	598,520	OA90	0.05%
22	WYHQ	WYHK	1	Trade Receivables	234,804	OA90	0.02%
22	WYHQ	WBR	3	Trade Receivables	118,486	OA90	0.01%
23	WYMTN	WYHQ	2	Sales	23,860,033	OA90	1.09%
23	WYMTN	WYMY	3	Sales	365,168	OA90	0.02%
23	WYMTN	WYHQ	2	Trade Receivables	10,820,665	OA90	0.99%
23	WYMTN	WYMY	3	Trade Receivables	211,005	OA90	0.02%
24	WYMX	WYUS	3	Sales	7,926,024	OA60	0.36%
24	WYMX	WYUS	3	Trade Receivables	1,164,797	OA60	0.11%
25	WYMY	WYHQ	2	Sales	81,775,491	OA30	3.74%
25	WYMY	WYHQ	2	Trade Receivables	10,996,401	OA30	1.00%
26	WYUS	WYHQ	2	Sales	20,590,245	OA90	0.94%
26	WYUS	WBR	3	Sales	1,918,642	OA90	0.09%
26	WYUS	WYMY	3	Sales	154,691	OA90	0.01%
26	WYUS	WYHQ	2	Trade Receivables	1,048,448	OA90	0.10%
26	WYUS	WBR	3	Trade Receivables	1,039,788	OA90	0.09%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions  
(December 31, 2025)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
27	WZS	The Company	2	Sales	89,229,225	OA90	4.08%
27	WZS	WMMY	3	Sales	1,162,137	OA90	0.05%
27	WZS	WTZS	3	Sales	752,558	OA90	0.03%
27	WZS	WVN	3	Sales	182,903	OA90	0.01%
27	WZS	The Company	2	Trade Receivables	25,894,124	OA90	2.36%
27	WZS	WMMY	3	Trade Receivables	434,537	OA90	0.04%
28	WAEK	The Company	2	Sales	906,143	OA90	0.04%
28	WAEK	The Company	2	Trade Receivables	112,956	OA90	0.01%

(Note 1): Relationship of the counterparties:

1. Transactions are between the parent company and its subsidiary.
2. Transactions are between the subsidiary and the parent company.
3. Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 7 Information on investees (excluding investees in mainland China)  
(December 31, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	2,705,150	100.00%	(58,913)	(58,913)	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	1,022,502	1,022,502	14,833	100.00%	3,693,167	100.00%	571,127	571,127	(Note)
The Company	AIH	B.V.I.	Investment and holding	8,468,813	8,468,813	427,850	100.00%	7,252,920	100.00%	(234,684)	(234,684)	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,753,222	213,694	100.00%	18,305,013	100.00%	184,345	184,345	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	27,621,729	100.00%	2,467,955	2,467,955	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	13,671,625	100.00%	1,992,558	1,992,558	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	144,371	100.00%	33,605	33,605	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	3,319,705	964,567	100.00%	551,839	100.00%	18,918	18,918	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	3,273,026	10,936	100.00%	4,584,477	100.00%	103,387	103,387	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	1,144,949	100.00%	76,705	76,705	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	871,398	99.99%	118,853	118,853	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	33,405	99.90%	(4,518)	(4,518)	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	1,014,595	859,795	18	100.00%	67,834	100.00%	(46,916)	(46,916)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	9,901,356	100.00%	1,803,000	1,803,000	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(64,444)	100.00%	35,739	35,739	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	35.46%	44,206,718	35.46%	51,118,163	18,125,478	(Note)
The Company	WCHK	Hong Kong	Investment and holding	167,376	167,376	30,330	100.00%	1,129,789	100.00%	29,884	29,884	(Note)
The Company	WCHQ	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	2,435	100.00%	60,097	100.00%	1,983	1,983	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	1,965,618	100.00%	314,869	314,869	(Note)
The Company	WIA	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	24	0.01%	(45,765)	(2)	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	5,446,405	4,797,805	177,489	100.00%	2,276,972	100.00%	31,512	31,512	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,811,758	100.00%	46,582	46,582	(Note)
The Company	WMH	Taiwan	Investment and holding	3,050,000	2,800,000	305,000	100.00%	1,507,610	100.00%	(73,398)	(73,398)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	19,043	100.00%	(3,000)	(3,000)	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	2,328,429	905,352	100.00%	2,478,034	100.00%	21,703	21,703	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	4,264,371	2,783,871	-	100.00%	4,662,683	100.00%	363,513	363,513	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	837,023	100.00%	(49,890)	(49,890)	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	315,934	391,349	21,933	75.41%	287,664	75.41%	7,430	5,603	(Note)
The Company	WCA	Taiwan	Real property rental and management	4,400,000	2,700,000	440,000	100.00%	4,418,695	100.00%	7,669	7,669	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	218,408	100.00%	(25,062)	(25,062)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	60,583	-	28.80%	35,528	30.00%	(3,795)	(1,111)	(Note)
The Company	WisLab	U.S.A.	Printing circuit board assembly production service	1,520,229	767,479	210,140	100.00%	1,176,509	100.00%	(392,547)	(392,547)	(Note)
The Company	WTVN	Vietnam	Manufacturing and assembly of LCD monitor and computer peripheral devices	786,739	786,739	-	100.00%	984,469	100.00%	272,975	272,975	(Note)
The Company	WPVN	Vietnam	Real property rental and management	977,358	-	-	100.00%	940,741	100.00%	14,811	14,811	(Note)
The Company	WUS	U.S.A.	Server and consumer electronics product manufacturing	1,458,720	-	45,000	100.00%	1,223,271	100.00%	(189,568)	(189,568)	(Note)
The Company	WVC	Taiwan	Investment and holding	1,500,000	-	150,000	100.00%	1,506,772	100.00%	8,067	8,067	(Note)
The Company	TASC	Taiwan	Wired/wireless communication machinery and equipment manufacturing and information software	32,011	30,000	1,859	100.00%	29,741	100.00%	(4,599)	720	(Note)
The Company	GOALTOP	Taiwan	Electronic Parts and Components Manufacturing	294,566	-	29,457	61.37%	266,829	61.37%	(60,156)	(27,737)	(Note)
The Company	WGVN	Vietnam	Recycled materials manufacturing	182,181	-	-	100.00%	188,550	100.00%	(77)	(77)	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	1,265,409	96,089	19.85%	7,085,814	19.85%	3,062,696	607,700	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	29,093	9.99%	(62,974)	(7,125)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	-	513,565	-	-	-	26.80%	266,644	81,223	(Note1)
The Company	ILH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	10,131	21.55%	54,564	21.55%	(66,220)	(14,268)	-
The Company	PELL	Taiwan	Biotechnology service	376,872	407,750	4,760	8.10%	352,129	8.90%	(372,712)	(31,899)	-

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 7 Information on investees (excluding investees in mainland China)  
(December 31, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
The Company	Ideenion Holding Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	272,700	9,000	25.00%	185,443	25.00%	(8,339)	26,744	-
The Company	MGC	Taiwan	Other Chemical Materials Manufacturing, Machinery Equipment Manufacturing and Wholesaling	670,020	490,020	11,167	23.80%	705,349	24.85%	185,333	6,252	-
The Company	TWHNI	Taiwan	Information software and data processing services	60,000	-	6,000	20.00%	59,354	20.00%	(3,230)	(646)	-
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	40.00%	-	-	-
WIA	WIT	Taiwan	Information Technology Solutions and Medical Equipment Sales	5,000	-	500	100.00%	4,701	100.00%	(299)	-	Not required to disclose (Note)
AHH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	371,313	100.00%	38,486	-	Not required to disclose (Note)
AHH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	8,230	0.02%	3,062,696	-	Not required to disclose -
AHH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	142,695	20.02%	(106,978)	-	Not required to disclose -
AHH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	94	0.01%	118,853	-	Not required to disclose (Note)
AHH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	55,625	26.08%	55,077	-	Not required to disclose -
BTA	WMJP	JAPAN	Exoskeleton product device	45,760	45,760	4	100.00%	12,144	100.00%	826	-	Not required to disclose (Note)
BTA	WMKL	Malaysia	Exoskeleton product device	22,594	20,519	3,300	60.00%	(8,396)	60.00%	(15,341)	-	Not required to disclose (Note)
GEOSAT	Geosat Aerospace Inc.(BVI)	B.V.I.	Investment and holding	31,411	31,411	10	100.00%	130	100.00%	-	-	Not required to disclose (Note)
HCL	WIMY	Malaysia	Investment and holding	110,701	103,275	16,000	100.00%	117,620	100.00%	(3,880)	-	Not required to disclose (Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	4,508,501	100.00%	1,627,869	-	Not required to disclose (Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	421,970	421,970	3,636	1.95%	2,438,613	1.95%	51,118,163	-	Not required to disclose (Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	58,000	40,000	3,800	7.60%	32,746	8.00%	30,786	-	Not required to disclose (Note)
WCL	WIA	Taiwan	Cloud software solution integrator	82,000	82,000	800	3.51%	21,576	3.51%	(45,765)	-	Not required to disclose (Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	13,878	100.00%	2,535,326	100.00%	(217,840)	-	Not required to disclose (Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	74,686	89,735	4,377	15.05%	57,403	15.05%	7,430	-	Not required to disclose (Note)
WCL	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	1,142,500	1,142,500	53,750	42.23%	617,002	42.23%	(319,160)	-	Not required to disclose (Note)
WCL	WisTec	Taiwan	Research and development, sales and service of information products	280,000	-	28,000	100.00%	280,000	100.00%	-	-	Not required to disclose (Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	35,404	1,307	1.79%	90,626	1.79%	618,131	-	Not required to disclose -
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	4,325	117	0.02%	9,965	0.02%	3,062,696	-	Not required to disclose -
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	0.10%	(4,518)	-	Not required to disclose (Note)
WCL	MAYA	Taiwan	Information integration of medical service	39,394	30,447	1,326	10.67%	27,569	10.67%	(39,768)	-	Not required to disclose -
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	79,985	5,302	10.61%	72,158	10.61%	(62,974)	-	Not required to disclose -
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	967	2.06%	5,209	2.06%	(66,220)	-	Not required to disclose -
WDH	WIA	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	61.45%	377,515	61.45%	(45,765)	-	Not required to disclose (Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	62,106	62,106	6,688	43.86%	(38,429)	43.86%	(49,931)	-	Not required to disclose (Note)
WDH	WAC	Taiwan	Unmanned devices AI application and cloud service	12,354	12,354	1,500	100.00%	6,721	100.00%	(9,083)	-	Not required to disclose (Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	425,644	16,756	22.91%	1,051,644	22.96%	618,131	-	Not required to disclose -
WDH	CGI	Taiwan	Professional information security software provider	32,518	32,518	3,279	17.26%	102,833	17.26%	88,456	-	Not required to disclose -
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	16.40%	251,672	16.40%	(122,858)	-	Not required to disclose -
WDH	WISING	Taiwan	the repair or packaged computer software and the provision of computer consulting	10,000	-	1,000	33.33%	6,405	33.33%	(20,185)	-	Not required to disclose -
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	200,200	85,800	20,020	87.42%	140,063	87.42%	(27,473)	-	Not required to disclose (Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	0.01%	36,524	-	Not required to disclose (Note)
WIN	STI	India	Development of internet platform and Internet of things related products	-	19,435	-	-	-	99.99%	(747)	-	Not required to disclose (Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	30,571	100.00%	381	-	Not required to disclose (Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	12,605,276	100.00%	1,417,374	-	Not required to disclose (Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,692	28.88%	168,267	28.88%	51,429	-	Not required to disclose -

**WISTRON CORPORATION AND SUBSIDIARIES**  
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Table 7 Information on investees (excluding investees in mainland China)  
(December 31, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	362,034	362,034	5,054	2.72%	3,389,872	2.72%	51,118,163	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	44,591	54,127	2,773	9.54%	36,374	9.54%	7,430	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	28,070	10,670	2,185	4.37%	18,825	4.39%	30,786	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	54,576	54,564	3,560	23.34%	(20,453)	23.34%	(49,931)	Not required to disclose	(Note)
WLB	WIA	Taiwan	Cloud software solution integrator	104,398	101,899	739	3.24%	19,930	3.24%	(45,765)	Not required to disclose	(Note)
WLB	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	142,500	142,500	3,750	2.95%	43,041	2.95%	(319,160)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	21,678	49,134	553	0.94%	22,381	2.16%	(372,712)	Not required to disclose	-
WLB	GOALTOP	Taiwan	Electronic Parts and Components Manufacturing	61,353	-	6,135	12.78%	55,929	12.78%	(60,156)	Not required to disclose	(Note)
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	2,668,317	100.00%	92,338	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,739,996	5,951	100.00%	1,890,124	100.00%	11,777	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	578,890	415,000	37,139	74.28%	320,040	83.00%	30,786	Not required to disclose	(Note)
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	326,211	215,780	-	100.00%	60,846	100.00%	(56,277)	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	84,426	71,876	3,540	28.48%	68,642	30.63%	(39,768)	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	36.68%	15,657	36.77%	2,169	Not required to disclose	-
WMH	PELL	Taiwan	Biotechnology service	180,858	180,858	5,997	10.20%	201,950	10.37%	(372,712)	Not required to disclose	-
WMMY	HCL	B.V.I.	Investment and holding	226,625	219,493	-	71.20%	226,568	71.20%	(3,795)	Not required to disclose	(Note)
WMT	BTA	Singapore	Sales of medical instruments	118,808	118,808	11,200	100.00%	15,177	100.00%	(10,315)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	2,453,685	1,805,085	17,031	99.99%	1,807,193	99.99%	36,524	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	660,925	100.00%	192,797	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	45,238,581	45,238,581	1,469,010	100.00%	48,773,797	100.00%	871,036	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	400,785	100.00%	69,065	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	179,508	100.00%	(893)	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	6,972,733	1,046,012	100.00%	11,330,659	100.00%	3,084,048	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	4,853,999	100.00%	1,569,817	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Real property rental and management	58,025	58,025	40,444	100.00%	74,825	100.00%	3,915	Not required to disclose	(Note)
WYHQ	WYMTN	Taiwan	Manufacturing and sales of cloud data center equipment	10,001,000	-	50,005	100.00%	10,425,727	100.00%	424,822	Not required to disclose	(Note)
WYHQ	WYMUS	U.S.A.	Manufacturing and sales of cloud data center equipment	9,700,636	-	300,000	100.00%	9,421,677	100.00%	(9,628)	Not required to disclose	(Note)
WYHQ	LIQUIDSTACK HOLDING B.V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	11.29%	84,170	11.29%	(458,379)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

(Note 1): The Company disposed its entire shares in FPI during the third quarter of 2025.

(Note 2): The subsidiary remitted the earnings in the third quarter of 2025. The liquidation process was still in progress.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 8 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2025		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2025	Net income (loss) of the investee	Highest percentage of shares during the year	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2025	Accumulated inward remittance of earnings as of December 31, 2025	Note
							Outflow	Inflow									
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 31)2	7,394,179	(Note 1)	-	-	7,394,179	223,526	100.00%	100.00%	223,526	(Note 32)2	22,055,806	-	(Note 33)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 31)2	31,691	-	-	-	31,691	(41,420)	100.00%	100.00%	(41,420)	(Note 32)2	6,317	-	(Note 33)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 31)2	67,510	-	-	-	67,510	76,881	100.00%	100.00%	76,881	(Note 32)2	1,143,488	-	(Note 33)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 31)2	1,085,212	(Note 2)	-	-	1,085,212	140,987	100.00%	100.00%	140,987	(Note 32)2	9,550,466	-	(Note 33)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 31)2	12,287	-	-	-	12,287	31,057	100.00%	100.00%	31,057	(Note 32)2	929,897	-	(Note 33)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in mainland China	865,272	(Note 29)	(Note 31)2	806,230	(Note 29)	-	-	806,230	79,765	100.00%	100.00%	79,765	(Note 32)2	2,208,716	-	(Note 33)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 31)2	4,929,489	-	-	-	4,929,489	(551,345)	100.00%	100.00%	(551,345)	(Note 32)2	(7,074,008)	-	(Note 33)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 31)2	231,014	-	-	-	231,014	(10,020)	28.88%	28.88%	(2,894)	(Note 32)3	165,883	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 31)2	85,873	(Note 3)	-	-	85,873	(20,672)	20.60%	20.60%	(4,258)	(Note 32)3	54,070	-	-
Wistron Optronics (Kunshan) Co., Ltd.	Production of communication products and components	3,676,442	-	(Note 31)2	3,632,613	-	-	-	3,632,613	(234,251)	100.00%	100.00%	(234,251)	(Note 32)2	2,942,889	-	(Note 33)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 31)2	79,722	-	-	-	79,722	54,880	26.08%	26.08%	14,313	(Note 32)3	70,849	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 31)2	332,795	-	-	-	332,795	341,527	28.88%	28.88%	98,633	(Note 32)3	(306,390)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg-X-AL) material	2,220,502	-	(Note 31)2	643,191	-	-	-	643,191	(195,438)	28.88%	28.88%	(56,442)	(Note 32)3	427,351	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 31)2	128,815	-	-	-	128,815	(26,967)	20.02%	20.02%	(5,399)	(Note 32)3	101,198	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 31)2	953,939	-	-	-	953,939	21,094	100.00%	100.00%	21,094	(Note 32)2	306,325	-	(Note 33)
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 31)2	583,823	-	-	-	583,823	1,341,047	100.00%	100.00%	1,341,047	(Note 32)2	9,195,983	-	(Note 33)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 31)2	2,501,366	(Note 5)	-	-	2,501,366	1,417,289	100.00%	100.00%	1,417,289	(Note 32)2	12,599,703	-	(Note 33)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 31)2	2,396,524	(Note 5)	-	-	2,396,524	1,399,879	100.00%	100.00%	1,399,879	(Note 32)2	12,451,444	-	(Note 33)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	-	(Note 29)	(Note 31)2	59,042	(Note 29)	-	-	59,042	(6,205)	100.00%	-	(6,205)	(Note 32)2	-	-	(Note 33)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 31)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	15.17%	-	-	-	-	-
SMS InfoComm Global Service (CQ)	Sales and distribution of computer products and components	126,838	-	(Note 31)1	126,838	-	-	-	126,838	33,841	100.00%	100.00%	33,841	(Note 32)2	570,705	-	(Note 33)
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 31)3	10,659	(Note 25)	-	-	10,659	20,591	40.13%	40.13%	8,263	(Note 32)2	69,063	-	(Note 33)
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 31)2	-	-	-	-	-	-	20.00%	20.00%	-	(Note 32)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 31)3	-	-	-	-	-	(25,000)	93.45%	86.25%	(21,562)	(Note 32)2	(77,238)	-	(Note 33)
Wistron Automotive Electronics (Kunshan) Co.,Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	543,951	-	(Note 31)3	-	-	-	-	-	(7,136)	100.00%	100.00%	(7,136)	(Note 32)2	368,078	-	(Note 33)
Wistron InfoComm Computer (Chengdu)Co.,Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 31)2	-	-	-	-	-	16,963	100.00%	100.00%	16,963	(Note 32)2	54,371	-	(Note 33)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470	-	(Note 31)3	-	-	-	-	-	38,095	100.00%	100.00%	38,095	(Note 32)2	102,065	-	(Note 33)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 2. Limitation on investment in mainland China

(TWD : expressed in thousands)

Company	Accumulated amounts investment in mainland China as of December 31, 2025 (Note 1) 、(Note 2) 、(Note 3) 、(Note 4) 、(Note 5) 、(Note 7) 、 (Note 8) 、(Note 9) 、(Note 10) 、(Note 11) 、(Note 12) 、 (Note 13) 、(Note 14) 、(Note 19) 、(Note 20) 、(Note 21) 、 (Note 22) 、(Note 23) 、(Note 25) 、(Note 27) 、(Note 29) and (Note 30)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4) 、(Note 15) and (Note 27)	Ceiling on investment in mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16) 、(Note 26) and (Note 28)
Wistron Corporation	24,418,455 (USD 787,895,067)	14,556,192 (USD 462,440,550)&(CNY 4,000,000)	-
Wiwynn Corporation	10,659 (USD 350,000)	11,003 (USD 350,000)	74,791,657
GEOSAT Aerospace & Technology Inc.	30,737 (USD 1,000,000)	31,438 (USD 1,000,000)	729,213

- (Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014. Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with All Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.
- (Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23, 2015.
- (Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.
- (Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation. Wistron Optronics (Shanghai) Co., Ltd., in which the Company indirectly invested in, had been fully liquidated at the amount of USD2,663,419.98, which had been repatriated to AIIH Holding Corporation (a third-region investment entity registered in the British Virgin Islands), in the 2nd quarter of 2024. All relevant liquidation procedures, as well as the Company's application process with the Investment Commission for the cancellation of its investment, had been completed and approved as of the reporting date and on August 6, 2024, respectively. In accordance with the Investment Commission's regulations, the actual investment amount of USD 4,300,000 (approximately TWD 131,044 thousand) remitted from Taiwan to Mainland China need not be deducted from the total accumulated investment amount.
- (Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in mainland China had increased by USD83,500,000 (approximately TWD2,501,366).
- (Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 2. Limitation on investment in mainland China

- (Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.
- (Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.
- (Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.
- (Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.
- (Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to mainland China amounting to USD1 was included in the accumulated investment amounts.
- (Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.
- (Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.
- (Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.
- (Note 15) The amounts translated were using the spot rates on December 31, 2025.
- (Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised "Approval Guidelines for Engagement in Investments or Technological Cooperation in mainland China" and "Regulations Governing the Approval of Investment or Technical Cooperation in mainland China" that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in mainland China.
- (Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in mainland China.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### 2. Limitation on investment in mainland China

- (Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.
- (Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company. Weshtek, in which the Company indirectly invested in, had been liquidated in the 4th quarter of 2022. had been fully liquidated at the amount of USD 71,931.41, which had been repatriated to WiEdu Hong Kong Limited (a third-region investment entity), in the 4th quarter of 2024. All relevant liquidation procedures, as well as the Company's application process with the Investment Commission for the cancellation of its investment, had been completed and approved as of the reporting date and on March 10, 2023, respectively. Furthermore, WiEdu Hong Kong Limited, in which the Company directly invested in, had been liquidated, with the investment capital having been remitted in the 1st quarter of 2024, with the remittance to mainland China amounting to TWD22,449 having been included in the accumulated investment amounts.
- (Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13, 2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.
- (Note 21) Wistron InfoComm (Qingdao) Co., Ltd. Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.
- (Note 22) Wiyynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.
- (Note 23) ANWITH (Kunshan) CO., LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.
- (Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019. The liquidation was completed in the second quarter of 2024.
- (Note 25) Wiyynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS.
- (Note 26) Wiyynn Corporation's amount of upper limit on investment was the higher between sixty percent of WYHQ's net worth or the consolidated net worth.
- (Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to mainland China still needs to be deducted according to the regulations of MOEA.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### 2. Limitation on investment in mainland China

(Note 28) GEOSAT Aerospace & Technology Inc.'s amount of upper limit on investment was the higher sixty percent of GEOSAT's net worth or the consolidated net worth.

(Note 29) SMS (Kunshan) Co., Ltd., in which the Company holds an indirect investment, merged with Wistron InfoComm Technology Service (Kunshan) Co., Ltd., another indirectly invested subsidiary of the Company, in the 3rd quarter of 2025, with SMS (Kunshan) Co., Ltd. being the sole surviving company thereafter. All relevant legal procedures had since been completed, with the approval of the MOEA on November 25, 2025.

(Note 30) Zhongshan Global Lighting Technology Limited Co., in which the Company indirectly invested in, had been liquidated in the 3rd quarter of 2025. All relevant legal procedures had since been completed. The said investment capital amounting to USD2,173,454.45, which entitled the Company to a full ownership of the entity, had been remitted to Global Lighting Technologies Inc., with the approval of the Investment Commission on November 24, 2025; while the remittance to mainland China amounting to USD 2,173,454.45 (approximately TWD72,007) was included in the accumulated investment amount in accordance with the regulation.

(Note 31) To invest in mainland China by:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through a foreign company.
3. Others

(Note 32) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were audited by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were audited by the Group's auditor.
3. Others

(Note 33) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

### 3. Significant transactions

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 8.